



PUNJAB STATE TRANSMISSION CORPORATION LIMITED

(Regd. Office: PSEB, Head Office, The Mall, Patiala-147001, Punjab, India)

Corporate Identity Number - U40109PB2010SGC033814,

Office of CFO, A&R (Compilation) Section, Shakti Sadan, Patiala

E-mail: ao-comp@pstcl.org, Tel/Fax No. 0175-2203637

To

1. Add. SE/Sr. Xen, Civil Works Division, Jalandhar.
2. Add. SE/Sr. Xen, Civil Works Division, Mohali.
3. Add. SE/Sr. Xen, Civil Works Division, Patiala.
4. Add. SE/Sr. Xen, Grid Construction Division, Jalandhar.
5. Add. SE/Sr. Xen, Grid Construction Division, Moga.
6. Add. SE/Sr. Xen, Grid Construction Division, Patiala.
7. Add. SE/Sr. Xen, TLSC Division, Jalandhar.
8. Add. SE/Sr. Xen, TLSC Division, Mohali.
9. Add. SE/Sr. Xen, TLSC Division, Patiala.

Memo No: 654-662 /CFO/A&R/147

Dated: 28.04.2016

Subject: Transfer of balance of completed assets from CWIP to fixed assets account as on 31.03.2016.

It has come to the notice of management that some construction divisions are not transferring the balance of CWIP relating to the assets completed during the financial year from CWIP to Fixed assets account which resulting into overcapitalization of interest and under charging of depreciation. Moreover when balance of CWIP relating to the assets completed in earlier years is transferred in later year then income tax authorities or regulatory authorities also disallowing the prior period depreciation of such assets. It has been viewed seriously by the management.

Therefore, it is requested that it must be ensured by the each DDO of construction division to transfer the value of all works which has been completed upto 31.03.2016 from CWIP (GH 14 & GH 15.1) to fixed assets account (GH 10) positively. Any lapse on this part, the concerned DDO will be held responsible.

Apart from the above the work wise detail of CWIP as on 31.03.2016 relating to 132/220 KV & 400 KV work separately shall be supplied along with March annual adjustment account 2016 on the format already given in the instruction no 28 of the instructions regarding submission of march annual adjustment account 2016.

This issues with the approval of Chief Financial Officer, PSTCL Patiala.

Sd/-
Dy. CAO/A&R,
PSTCL, Patiala

Endst No. 663-666 /CFO/A&R/147

Dated: 28.04.2016

Copy of the above is forwarded to the following for information and necessary action, please.

1. Dy. CE/SE Civil Works Circle, Patiala.
2. Dy. CE/SE Grid Construction Circle, Ludhiana.
3. Dy. CE/SE TLSC Circle, Patiala.


Dy. CAO/A&R,
PSTCL, Patiala

CC: C.E./TS, PSTCL Patiala for information and necessary action please.
✓ SE/IT, PSTCL Patiala for placing the same on the website of PSTCL.