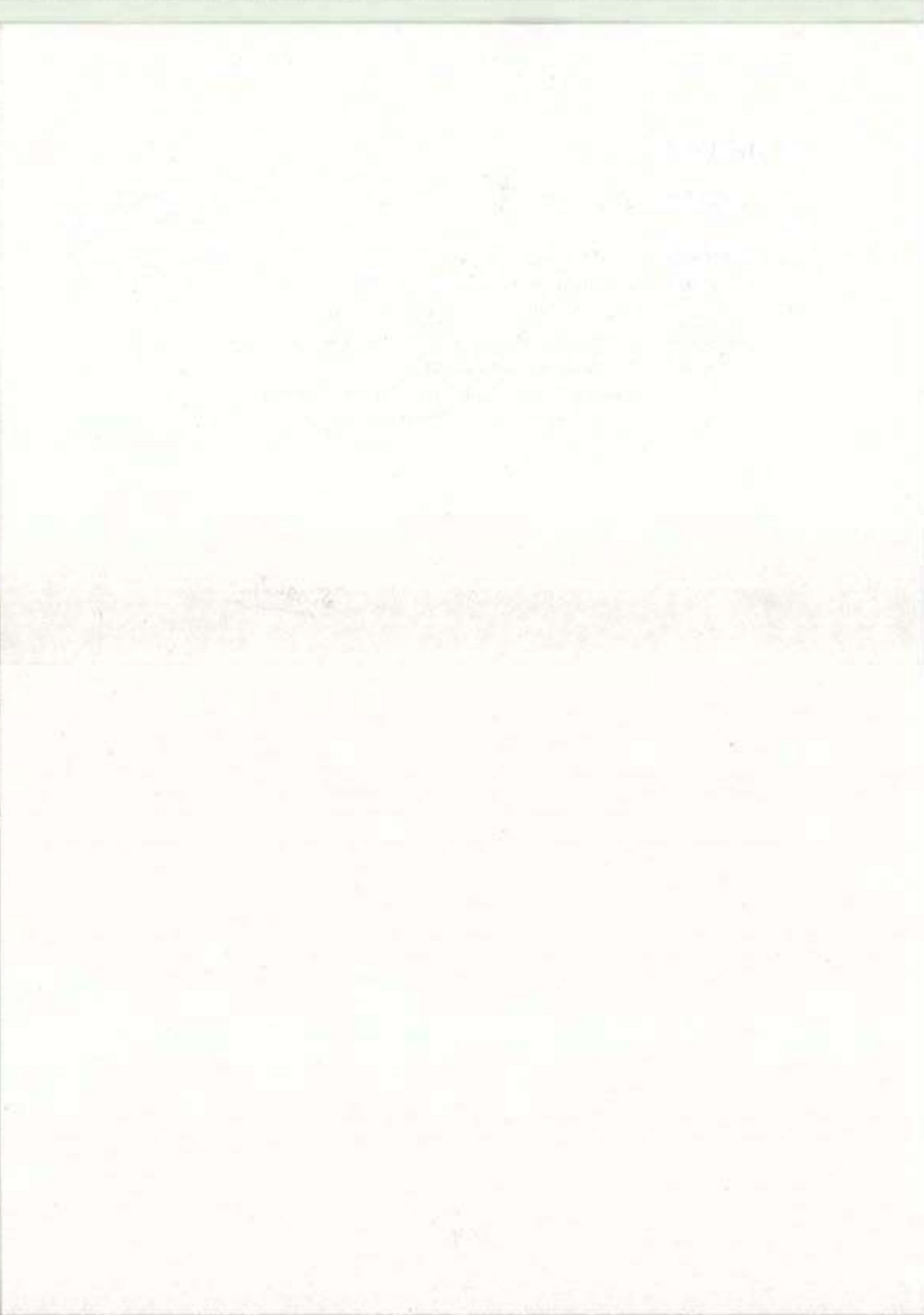


## Annexure list

Sr. No.	Annexure Name	Page no.
1	Annexure – I Audited Accounts	165 – 242
2	Annexure – II Transmission Availability & Losses	243 – 245
3	Annexure – III Cost Audit Report & Cost Records	246 – 374
4	Annexure – A – Loading Status of PSTCL Lines & Sub Station	375 – 377
5	Annexure – B – Reactive Compensation	378
6	Annexure – C – Details of Tripping of Transmission Lines	379 – 446
7	Annexure – D – Monthly Status of SAMAST Project	447

Encl.





**Annual  
Financial Statements  
FY 2021-22**

**Punjab State Transmission Corporation Limited  
The Mall, Patiala**

Balance Sheet As at March 31, 2022				
(Figures in Lacs)				
Sr. No.	Particulars	Note No.	Figures as at March 31, 2022	Figures as at March 31, 2021 (Restated)
I	<b>ASSETS</b>			
	<b>1. Non current assets</b>			
	(a) Property, Plant and Equipment & Intangible Assets			
	(i) Property, Plant and Equipment	3	7,12,198.24	7,04,440.21
	(ii) Intangible Assets	4	7.82	9.78
	(b) Assets held for sale	5	732.03	204.19
	(c) Capital work in progress	6 & 7	35,694.06	36,196.09
	(d) Financial Assets			
	(i) Others	8	303.38	243.12
	(e) Other non current assets	9	150.26	21.46
	<b>Total (3+4+ 5+6&amp;7+8+9)</b>	<b>A</b>	<b>7,49,085.82</b>	<b>7,41,174.85</b>
	<b>2. Current assets</b>			
	(a) Inventories	10	1,311.04	1,543.49
	(b) Financial assets			
	(i) Trade receivables	11	39,304.13	28,774.92
	(ii) Cash and cash equivalents	12	1,835.87	1,810.17
	(iii) Bank balance other than (ii) above	13	84.26	83.07
	(iv) Others	14	235.35	769.58
	(c) Current tax assets (Net)	15	4,014.68	4,809.54
	(d) Other current assets	16	428.95	765.99
	<b>Total (10+11+12+13+14+15+16)</b>	<b>B</b>	<b>47,244.28</b>	<b>38,556.74</b>
	<b>Grand Total</b>	<b>(A+B)</b>	<b>7,96,330.09</b>	<b>7,79,731.60</b>
II	<b>EQUITY AND LIABILITIES</b>			
	<b>EQUITY</b>			
	(a) Equity share capital	17	60,588.35	60,588.35
	(b) Other equity	18	2,44,475.48	2,22,965.54
	<b>Total (17+18)</b>	<b>A</b>	<b>3,05,063.83</b>	<b>2,83,553.89</b>
	<b>LIABILITIES</b>			
	<b>1. Non current liabilities</b>			
	(a) Financial liabilities			
	(i) Borrowings	19	3,24,446.66	3,65,616.48
	(ii) Lease Liabilities	20	715.34	710.71
	(iii) Trade Payables	20A		
	(A) Total outstanding dues of Small Enterprises and Micro enterprises			
	(B) Total outstanding dues of Creditors other than small enterprises and micro enterprises			
	(b) Provisions	21	4,097.44	3,001.56
	(c) Other non current liabilities	22	12,083.81	25,437.39
	<b>Total (19+20+20A+21+22)</b>	<b>B</b>	<b>3,41,343.25</b>	<b>3,94,766.13</b>
	<b>2. Current liabilities</b>			
	(a) Financial liabilities			
	(i) Borrowings	23&24	1,12,622.36	77,818.50
	(ii) Lease Liabilities	25	76.42	69.48
	(iii) Trade Payables	25A		
	(A) Total outstanding dues of Small Enterprises and Micro enterprises			
	(B) Total outstanding dues of Creditors other than small enterprises and micro enterprises			
	(iv) Other financial liabilities (other than those specified in item (c) below)	26	12,438.30	14,609.59
	(b) Other current liabilities	27	820.84	605.70
	(c) Provisions	28	100.70	67.10
	<b>Total (23+24+ 25+25A+26+27+28)</b>	<b>C</b>	<b>1,26,058.63</b>	<b>93,170.37</b>
	<b>3. Deferred revenue</b>	29	23,864.39	8,241.21
	<b>Total</b>	<b>D</b>	<b>23,864.39</b>	<b>8,241.21</b>
	<b>Grand Total</b>	<b>(A+B+C+D)</b>	<b>7,96,330.09</b>	<b>7,79,731.60</b>
	Significant accounting policies	3		
	The accompanying Notes 1 to 73 form an integral part of these financial statements			

As per our report of even date attached

For B D Bansal & Co.

Chartered Accountants

ERN 00021N

*(Signature)*  
(Kamika Mittal)

Partner

MLNo. 514757

Place: Patiala

Date: 18/07/22



For and on behalf of the Board

*(Signature)*  
(Vinod Kumar Bansal)  
Director/F&C

*(Signature)*  
(A. Vasu Devan)  
Chairman-cum-Managing  
Director

*(Signature)*  
(Parvott Kumar Singh)  
Chief Financial Officer

*(Signature)*  
(Sudip Pandey)  
Company Secretary

*(Handwritten mark)*

Statement of Profit & Loss for the year ended March 31, 2022				
(Rupees in Lacs)				
Sr. No.	Particulars	Note No.	For the year ended March 31, 2022	For the year ended March 31, 2021 (Restated)
I	Income			
	(a) Revenue from operations	30	1,47,257.54	1,33,840.08
	(b) Other Income	31	4,169.57	4,164.12
	<b>Total Income</b>	<b>A</b>	<b>1,51,427.12</b>	<b>1,38,004.20</b>
II	Expenses			
	(a) Employee benefits expense	32	55,610.04	53,032.54
	(b) Finance costs	33	37,010.12	44,680.04
	(c) Depreciation, amortization & impairment expenses	34	30,449.07	30,187.12
	(d) Other expenses			
	(i) Repairs & maintenance	35	3,178.61	3,187.12
	(ii) Administration & General expenses	36	2,551.85	2,603.37
	(iii) ULDC charges	37	888.03	980.46
	(iv) Others expenses/debits	38	91.46	1,590.38
	<b>Total expenses</b>	<b>B</b>	<b>1,29,779.19</b>	<b>1,36,261.03</b>
III	Profit/(Loss) before tax (A-B)	C	21,647.93	1,743.17
	Tax expense			
	- Current tax *		-	-
	<b>Total Tax Expense</b>	<b>D</b>	<b>-</b>	<b>-</b>
IV	Profit/(Loss) for the period (C-D)	E	21,647.93	1,743.17
V	Other Comprehensive Income			
	(a) Items that will not be reclassified to profit or loss			
	- Actuarial Gain/(Loss) on Gratuity	39	(137.98)	10.56
	<b>Other Comprehensive Income</b>	<b>F</b>	<b>(137.98)</b>	<b>10.56</b>
VI	<b>Total Comprehensive Income for the period (E + F)</b>		<b>21,509.94</b>	<b>1,753.73</b>
	Earnings per equity share			
	Basic & Diluted (₹)	54	3.57	0.29

\* Provision for Tax expense- Current Tax has not been made due to NIL Taxable Income as per provisions of Income Tax Act, 1961.

As per our report of even date attached  
For B D Bansal & Co.  
Chartered Accountants  
FRN 000621N

  
(Kanika Mehra)  
Partner  
M.No. 514757  
Place: Patiala  
Date: 18/07/22




For and on behalf of the Board

  
(Vinod Kumar Bansal)  
Director/F&C

  
(A. Venk Prasad)  
Chairman-cum-Managing  
Director

  
(Parveen Kumar Singla)  
Chief Financial Officer

  
(Sahil Panday)  
Company Secretary



Sl. No.	PARTICULARS	For the year ended March 31, 2022	For the year ended March 31, 2021 (Restated)
(A)	<b>Cash Flow from Operating Activities</b>		
	Net Profit/(Loss) before tax	21,647.93	1,745.17
	Adjustment for:-		
i	Income/Loss from sale of fixed assets	(1,603.38)	(126.44)
ii	Interest on Bank deposits	(3.69)	(0.11)
iii	Provision withdrawn on unserviceable/obsolete items - O&M	-	(0.47)
iv	Provision withdrawn on losses under investigation	-	-
v	Provision for obsolete items - Capital	0.72	-
vi	Provision for doubtful due from consumers	(0.40)	-
vii	Provision withdrawn for obsolete items - Capital	(0.06)	(188.42)
viii	Provision for losses under investigation	15.93	-
ix	Provision for obsolete items - O&M	3.82	-
x	Finance cost	37,010.12	44,680.04
xi	Depreciation, Amortization & Impairment Expenses	30,449.07	30,187.12
xii	Reversal of excess provision of impairment loss	(174.40)	(80.08)
	<b>Operating Profit/(Loss) before working capital changes</b>	<b>87,345.67</b>	<b>76,214.81</b>
	Adjustment for working capital changes		
	(Increase)/Decrease in :-		
i	Trade receivables	(10,528.81)	1,405.97
ii	Inventories	228.63	790.82
iii	Other non current financial assets (excluding provision)	(76.19)	(57.09)
iv	Other non current assets	(128.80)	78.06
v	Bank balance other than cash & cash equivalent	(1.19)	(83.07)
vi	Other current financial assets	534.22	(103.41)
vii	Other current assets	337.04	268.05
	<b>Increase/(Decrease) in</b>		
viii	Non current provisions (including OCI)	957.90	579.05
ix	Current provisions	33.60	11.41
x	Other non current liabilities	(13,353.58)	8,972.46
xi	Other current financial liabilities (excluding interest accrued & borrowings)	(133.36)	(2,202.61)
xii	Other current liabilities	215.14	(774.31)
	<b>Net working capital change</b>	<b>(21,915.40)</b>	<b>8,885.32</b>
	<b>Cash generated from operations</b>	<b>65,430.28</b>	<b>85,100.13</b>
	Income tax (paid)/ TDS/Refund (Net)	764.86	3,329.95
	<b>Net Cash from operating activities</b>	<b>66,195.14</b>	<b>88,430.09</b>
(B)	<b>Cash Flow from Investing activities</b>		
	(Increase)/Decrease in :-		
i	PP&E (Net carrying amount + Depreciation excluding capitalized)	(38,838.58)	(19,780.24)
	Intangible assets (Net carrying amount + Amortization)	(0.27)	-
	Assets held for sale (Net carrying amount + Impairment - reversal)	(293.47)	69.44
ii	Capital work in progress including capital stores(excluding provisions)	301.37	(1,148.20)
iii	Income/Loss from sale of fixed assets	1,603.38	126.44
iv	Interest on Bank deposits	3.69	0.11
v	Consumer contribution for creating fixed assets	14,970.88	97.74
vi	Government grants received towards cost of capital assets - yet to be utilized	615.59	306.11
vii	Government grants received towards cost of capital assets - utilized	690.41	605.89
	<b>Net Cash used in investing activities</b>	<b>(20,766.99)</b>	<b>(19,722.73)</b>
(C)	<b>Cash Flow from Financing activities</b>		
i	Finance cost paid after adjustment of interest accrued on loans and lease liabilities	(39,048.05)	(45,182.38)
ii	Proceeds from long term borrowings (including current maturities)	35,453.87	52,670.73
iii	Repayments of long term borrowings (including current maturities)	(63,979.37)	(81,220.80)
iv	Proceeds from short term borrowings	32,139.35	6,999.81
v	Repayments of short term borrowings	(9,999.81)	(4,291.21)
vi	Proceeds from Lease liabilities	27.01	26.71
vii	Repayments of lease liabilities	(15.43)	(16.26)
	<b>Net Cash from financing activities</b>	<b>(45,602.44)</b>	<b>(68,013.41)</b>
(D)	<b>Net Increase/(Decrease) in cash and cash equivalents (A+B+C)</b>	<b>25.70</b>	<b>693.94</b>
(E)	<b>Cash and cash equivalents at the beginning of the year</b>	<b>1,810.17</b>	<b>1,116.22</b>
(F)	<b>Cash and cash equivalents at the end of the year (Refer Note No.32)</b>	<b>1,835.87</b>	<b>1,810.17</b>

As per our report of even date attached

For B D Bansal & Co.  
Chartered Accountants  
FEN: 006621N

(Kajlika Mehra)  
Partner  
M.No. 514757  
Place: Patiala

Date: 18/07/22



For and on behalf of the Board

(Vijay Kumar Bansal)  
Director/T&C

(A. Yash Prasad)  
Chairman-cum-Managing  
Director

(Parveen Bansal Bansal)  
Chief Financial Officer

(Gulraj Pandey)  
Company Secretary

cap



PUNJAB STATE TRANSMISSION CORPORATION LIMITED

Statement of Changes in Equity for the period ended March 31, 2022

A. Equity Share Capital

1 Current reporting period <span style="float: right;">(Rupees in Lacs)</span>	
Balance as at March 31, 2021	60,588.35
Changes in equity share capital during the year	-
Balance as at March 31, 2022	60,588.35
2 Previous reporting period <span style="float: right;">(Rupees in Lacs)</span>	
Balance as at March 31, 2020	60,588.35
Changes in equity share capital during the year	-
Balance as at March 31, 2021	60,588.35

B. Other Equity

1 Current reporting period <span style="float: right;">(Rupees in Lacs)</span>	Particulars	Reserves & Surplus			Total
		General Reserve	Capital Reserve	Retained Earnings (Surplus Account)	
	Balance at the end of reporting period March 31, 2021	200.03	1,86,210.78	36,878.21	2,23,289.04
	Changes in profit/(loss) after Prior period adjustment made in Books 2021-22 relating to the period 2020-21. (Amount of terminal benefits & loss on stock relating to FY 2020-21) shown in 2021-22 as per Ind AS 8	-	-	(323.51)	(323.51)
	Balance at the end of reporting period March 31, 2021	200.03	1,86,210.78	36,554.70	2,22,965.54
	Profit during the year	-	-	21,647.93	21,647.93
	Other comprehensive income	-	-	(117.98)	(117.98)
	Total Comprehensive income	-	-	21,509.94	21,509.94
	Balance at the end of reporting period March 31, 2022	200.03	1,86,210.78	58,064.65	2,44,475.48

Note: (i) General Reserve will be utilized for distribution of dividends/meeting future losses (if any)

(ii) Capital Reserve includes amount of Rs. 1,84,582.08 lacs parked/received as opening balance through transfer scheme notified by Punjab Government on 24.12.2012 and amount of Rs. 1628.71 lacs pertaining to the period 16.04.2010 to 31.03.2015 transferred in FY 2015-16 from "Reserve for Material cost variance"

2 Previous reporting period (Rupees in Lacs)

Particulars	Reserves & Surplus			Total
	General Reserve	Capital Reserve	Retained Earnings (Surplus Account) (Restated)	
Balance at the end of reporting period March 31, 2020	200.05	1,86,210.78	34,800.97	2,21,211.80
Profit during the year	-	-	2,066.68	2,066.68
Other comprehensive income	-	-	10.56	10.56
Changes in profit/(loss) after Prior period adjustment made in Books 2021-22 relating to the period 2020-21. (Amount of terminal benefits & loss on stock relating to FY 2020-21) shown in 2021-22 as per Ind AS 8	-	-	(323.51)	(323.51)
Total Comprehensive income	-	-	1,753.73	1,753.73
Balance at the end of reporting period March 31, 2021	200.05	1,86,210.78	36,554.70	2,22,965.54

As per our report of even date attached

For B D Bansal & Co.  
Chartered Accountants  
FRN 000621N

(Kausik Mehta)  
Partner  
M.No. 514757  
Place: Patiala  
Date: 28/07/22



For and on behalf of the Board

(Vinod Kumar Kanojia)  
Director/F&C

(Parveen Kumar Singla)  
Chief Financial Officer

(A. V. Singh Bawani)  
Chairman-cum-Managing Director

(Rajiv Pandey)  
Company Secretary



**PUNJAB STATE TRANSMISSION CORPORATION LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENT**

**1 General Information**

- Punjab State Transmission Corporation Limited (PSTCL) was incorporated on April 16, 2010 under the Companies Act, 1956. The Certificate of commencement of Business was received on the same date from Registrar of Companies, Chandigarh.
- The Government of Punjab restructured the Punjab State Electricity Board under the provisions of the Electricity Act, 2003. In exercise of Powers conferred by Section 131, 132 and 133 of the Act, the Government of Punjab made a Scheme called the Punjab Power Sector Reforms Transfer Scheme, 2010 (Transfer Scheme) vide Notification dated April 16, 2010 which interalia provided for transfer of functions, undertakings assets, properties, rights, liabilities, obligations, proceedings and personnel of Punjab State Electricity Board. The Scheme was subsequently amended by State Government by making a Scheme called the Punjab Power Sector Reforms Transfer (First Amendment) Scheme, 2012 which was notified on December 24, 2012.
- In exercise of the powers conferred by sub clause 4 of clause 5 of the Transfer Scheme read with Section 131, 132 & 133 of the Act, the Government of Punjab transferred and vested the transmission undertaking with Punjab State Transmission Corporation Limited by way of Notifications No. 1/4/04-EB/PR/620 & 632 dated December 24, 2012 by vesting the transmission undertaking aggregate value of assets & liabilities of Rs. 4,114.28 crores as on April 16, 2010 and from the said date, Company is carrying on the business of transmission of electricity in the State of Punjab and discharging the functions of State Load Dispatch Centre.

**2 Significant Accounting Policies**

**2.1 Basis of preparation of Financial Statements**

**i) Statement of Compliance**

- The financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) as notified by Ministry of Corporate Affairs, under the provisions of the Companies Act, 2013 ('Act') (to the extent notified), applicable provisions of the Companies Act, 1956 and the provisions of the Electricity Act, 2003 to the extent applicable. The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The Company has adopted Ind AS standards and the adoption was carried out in accordance with Ind AS 101 First time adoption of Indian Accounting Standards. For all the periods up to and including 31 March 2016, the Company prepared its financial statements in accordance with Generally



af





**PUNJAB STATE TRANSMISSION CORPORATION LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENT**

Accepted Accounting Principles (GAAP) in India, accounting standards specified under Section 133 of the Companies Act, 2013 (to the extent notified and applicable) read with Companies (Accounting Standards) Rules, 2006 (as amended), applicable provisions of the Companies Act, 1956, and the provisions of the Electricity Act, 2003 to the extent applicable. The Company followed the provisions of Ind AS 101 in preparing its opening Ind AS Balance Sheet as of the date of transition, viz. 1 April 2015.

- Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

**ii) Basis of Measurement**

- The financial statements are prepared on the accrual basis of accounting under Historical cost convention except specifically mentioned in relevant accounting policies.

**iii) Use of estimates and judgment**

- The preparation of financial statements is in conformity with Ind AS which requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the accompanying disclosure/s, at the end of the reporting period. The estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

**iv) Functional and presentation currency**

- These financial statements are presented in Indian rupees, the national currency of India, which is the functional currency of the Company.

**2.2 Property, Plant and Equipment (PPE)**

- The Company has adopted the cost model of recognition under Ind AS 16 to measure the Property, Plant and Equipment. Consequently, all Property, Plant and Equipment are carried at its cost less accumulated depreciation and accumulated impairment losses, if any.
- The cost of an item of Property, Plant and Equipment comprises its purchase price, including import duties and non-refundable taxes, after deducting trade discounts and rebates, any directly attributable expenditure to bring the Property, Plant and Equipment to the location and making it ready for its intended use.



SK



**PUNJAB STATE TRANSMISSION CORPORATION LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENT**

- Property, Plant and Equipment acquired as replacement of the existing assets/ component are capitalized and its corresponding replaced assets/ component removed/ retired from active use are derecognized.
- Spares parts procured along with the Plant & Machinery or subsequently which meets the recognition criteria of Property, Plant and Equipment are capitalized and added in the carrying amount of such item. The carrying amount of spare parts that are replaced is derecognized when no future economic benefits are expected from their use or upon disposal. Other machinery spares are treated as "stores & spares" forming part of the inventory.
- Stand-by equipment are recognised in accordance with Ind AS 16 when they meet the definition of Property, Plant and Equipment. Otherwise, such items are classified as inventory.
- Gains or losses arising from derecognition of an item of Property, Plant and Equipment is measured as the difference between the net disposal proceeds and the carrying amount of the asset and is recognized in the statement of profit and loss when the asset is derecognized.
- In case of Property, Plant and Equipment 100% funded by consumer contribution, amount equal to the annual depreciation on such Property, Plant and Equipment has been transferred from deferred income to depreciation.
- In case of Property, Plant and Equipment part funded by consumer contribution, proportionate amount of the annual depreciation has been transferred from deferred income to depreciation and balance depreciation is transferred to Profit & Loss Account.
- In respect of supply-cum-erection contracts, the value of supplies received at site and accepted is treated as Capital Work-in-progress.
- Claims for price variation/exchange rate variation in case of contracts are accounted for on acceptance of claims.

**2.3 Capital work in progress**

- Projects under which the Property, Plant and Equipment are not yet ready for their intended use are carried at cost, comprising direct costs, related incidental expenses and attributable interest.
- All expenditure relating to Capital works of Transmission System Organization are allocated to the capital projects on pro rata basis.



*[Handwritten signature]*

#### 2.4 Capital Stores

- Materials purchased for capital projects are classified as Capital stores and these are valued at cost.

#### 2.5 Depreciation and Amortization

- In line with Part B of Schedule II to Companies Act 2013, with effect from April 01, 2020, depreciation is provided as per PSERC (Terms and Conditions for Determination of Generation, Transmission, Wheeling and Retail Supply Tariff) Regulations, 2019 as amended from time to time. In accordance with PSERC Regulations depreciation has been provided on the straight line method over the useful life of the asset at the rates of depreciation specified in Appendix I of the Central Electricity Regulatory Commission (Terms & Conditions of Tariff) Regulations, 2019 as amended from time to time.
- The tangible Property, Plant and Equipment are depreciated up to 90% of the original cost after taking 10% as residual value of Property, Plant and Equipment.  
Provided that the remaining depreciable value as on 31<sup>st</sup> March of the year closing after a period of 12 years from date of commercial operation/put in use of the asset shall be spread over the balance useful life of the assets as per PSERC Regulations 2014 as amended from time to time.
- Temporary erections are depreciated fully (100%) in the year of acquisitions/capitalization by taking the written down value as INR 1/- for control purpose.
- Intangible assets and other tangible assets for which useful life is not determined by CERC/PSERC, are amortised/depreciated on straight line method at rates specified in Appendix I of Central Electricity Regulatory Commission (Terms & Conditions of Tariff) Regulations, 2019 as amended from time to time till PSERC notifies the same.
- IT Equipment and Software shall be depreciated upto 100% by taking the written down value as INR 1/- for control purpose.
- Depreciation on additions to/deductions from Property, Plant and Equipment during the year is charged on pro-rata basis from the month of such addition or as the case may be up to the month in which such Property, Plant and Equipment is sold, discarded, demolished or destroyed.



2/5

- Property, Plant and Equipment costing up to Rs. 5,000/- each are fully depreciated in the year of acquisition except where specific classification has been prescribed for the purpose of depreciation under the classification Furniture & Fixtures and Office Equipment.
- Leasehold assets (including "Right-of-use" (ROU) Assets) are depreciated/ amortized over the period of lease, including the optional period of lease, as per terms of lease agreements.

#### 2.6 Government Grant / Assistance

- The Company may receive government grants/subsidy that require compliance with certain conditions related to the Company's operating activities or are provided to the Company by way of financial assistance on the basis of certain qualifying criteria.
- Government grants/subsidy are recognised when there is reasonable assurance that the grant will be received and the Company will be able to comply with the conditions attached to them. These grants/subsidy are classified as grants relating to assets or revenue based on the nature of the grant.
- Government grants/subsidy with a condition to purchase, construct or otherwise acquire long term assets are initially recognised as deferred income. Once recognised as deferred income, such grants are recognised in the statement of profit and loss on a systematic basis over the useful life of the asset. Changes in estimates are recognised prospectively over the remaining life of the assets.
- Grant in the form of revenue grant/subsidy are deferred and recognised in the statement of profit and loss over the period that the related costs, for which it is intended to compensate, are expensed.

#### 2.7 Impairment

- If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognized immediately in statement of profit and loss, unless the relevant asset is carried at a revalue amount, in which case the impairment loss is treated as a revaluation decrease.



Handwritten signature or initials.



PUNJAB STATE TRANSMISSION CORPORATION LIMITED  
NOTES FORMING PART OF THE FINANCIAL STATEMENT

- Recoverable amount is the higher of fair value less costs of disposal or value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.
- At the end of each reporting period, the company reviews the carrying amounts of its tangible, intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

2.8 Leases

- Lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. A lease is classified as an operating lease if it does not transfer substantially all the risks and rewards incidental to ownership.

As a lessee

- On the commencement of a Lease, the "Right-of-use" (ROU) Asset is recognized under Property, Plant & Equipment (PPE) and measured at cost. The corresponding lease liability is also recognized and measured at the present value of the lease payments/lease rental obligations that are not paid at that date. The lease payments shall be discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the lessee shall use the lessee's incremental borrowing rate.
- Subsequently, the "Right-of-use" Asset is carried at its cost less accumulated depreciation/amortization and accumulated impairment losses, if any. The lease liability is measured over the lease term by increasing the carrying amount to - reflect interest on lease liability and reducing the carrying amount to reflect the lease payments made during the period and is included in borrowings or other financial liabilities as appropriate.
- The carrying amount of lease liability will be remeasured/reassessed on modifications in lease agreement or revision in-substance fixed lease payments of a lease (if any) along with the adjustment for the same in the "Right-of-use" Asset.
- Each lease payment is allocated between the liability and finance cost. The finance cost is charged to the profit or loss over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability for each period.



Handwritten initials/signature

- "Right-of-use" Asset shall also be fully depreciated/amortized over the period of lease as per the lease agreement.
- Lease payments, associated with short-term leases or leases for which the underlying asset is of low value, are charged to the profit or loss as an expense on a straight-line basis over the lease term.

As a lessor

- Lease income from operating leases is recognized in income on a straight-line basis over the lease term of relevant lease.

**2.9 Borrowing costs**

- Borrowing cost includes interest and amortization of ancillary costs incurred in connection with the arrangement of borrowings.
- General and specific borrowing costs directly attributable to the acquisition, construction or production of qualifying asset are capitalized as part of the cost of the respective asset.
- A qualifying asset is an asset that necessarily takes a substantial period of time to get ready for its intended use or sale.
- Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalisation.
- To the extent that an entity borrows funds generally and uses them for the purpose of obtaining a qualifying asset, the entity shall determine the amount of borrowing costs eligible for capitalisation by applying a capitalisation rate to the expenditures on that asset. The borrowing cost is capitalized on the basis of weighted average formula as under:-
  - a) Average of total opening and closing balance of CWIP
  - b) Weighted Average of loans utilized during the financial year for capital works
  - c) Interest paid and provided for the year on loans for capital works
  - d) Capitalization of borrowing cost =  $c \times a / b$ .

Other borrowing costs are expensed in the period in which they are incurred.

**2.10 Inventories**

- Inventories are valued at lower of cost determined on weighted average basis or net realizable value.
- The cost of inventories comprise of all costs of purchase, costs of conversion and other costs incurred in bringing the inventories to their present location and condition.



for



PUNJAB STATE TRANSMISSION CORPORATION LIMITED  
NOTES FORMING PART OF THE FINANCIAL STATEMENT

- The costs of purchase consist of the purchase price including duties and taxes (other than those subsequently recoverable by the enterprise from the taxing authorities), freight inwards and other expenditure directly attributable to the acquisition.
- The diminution in the value of obsolete, unserviceable and surplus stores and spares is ascertained on review and provided for.

**2.11 Cash and cash equivalents**

- Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

**2.12 Revenue recognition**

- Transmission income is accounted for as and when accrued on the basis of tariff orders notified by Punjab State Electricity Regulatory Commission.
- Income from open access consumers is accounted for on the basis of Regulations read with the Tariff Orders notified by Punjab State Electricity Regulatory Commission.
- Income from natural interstate lines is accounted for on actual receipt basis.
- Other income is recognized on accrual basis except when ultimate realisation of such income is uncertain.
- Late/Delayed Payment Surcharges (DPS) on Transmission Charges is accounted for on accrual basis, where clause for levy of such type of surcharges (DPS) exists in Transmission/other agreements.
- Other Late payment surcharges, liquidated damages/warranty claims and Interest on advances to suppliers are accounted for on actual receipt basis.
- Value of waste and scrap is accounted for as and when sold.
- Revenue is measured at fair value of the consideration received or receivable.

**Interest Income**

- Interest income is recognized on a time proportion basis, by reference to the principal outstanding and the rate applicable, using the effective interest rate method (EIR).



*[Handwritten signature]*



PUNJAB STATE TRANSMISSION CORPORATION LIMITED  
NOTES FORMING PART OF THE FINANCIAL STATEMENT

- Interest income accrued on staff loans and advances are provided on accrual basis. Interest is recovered after recovery of principal amount.

#### 2.13 Expense

- All expenses are accounted for on accrual basis except leave travel concessions, medical reimbursements, TA/DA claims, dearness allowance and arrears of salary which are accounted for on payment basis in the year these are paid.

#### 2.14 Employee Benefits

- Employees working in PSTCL on deputation / secondment from PSPCL either are covered under the Pension Scheme or NPS Scheme.
- Pursuant to the Punjab Power Sector Reforms Transfer (First Amendment) Scheme 2012, there shall be common Employee Benefit Trusts for Pension, Gratuity and Leave Encashment for both PSTCL and PSPCL which shall be progressively funded by PSPCL & PSTCL respectively, as decided by Punjab State Electricity Regulatory Commission, in the ratio of 88.64 : 11.36 over a period of 15 Financial Years commencing from 1st April, 2014. The terminal benefits liability accruing during the period of progressive funding, and thereafter, shall be shared in the same ratio by the both corporations. The actual amount of pension, gratuity and leave encashment paid/to be paid on and with effect from 16th April, 2010 to 31st March, 2014 shall be shared by the PSPCL and PSTCL, in the ratio of 88.64 : 11.36 on yearly basis.
- Provisions towards Gratuity and Leave Encashment in respect of employees recruited by the company are made based on actuarial valuation using the projected unit credit method.
- Re-measurement, comprising actuarial gains and losses, are recognised in the period in which they occur, directly in other comprehensive income. Remeasurement gains and losses are included in retained earnings in the statement of changes in equity and in the balance sheet.
- Short term employee benefits obligations are measured on an undiscounted basis and are expenses as the related services provided. A liability is recognized for the amount expected to be paid under short-term employee benefits if the company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.



Handwritten signature





PUNJAB STATE TRANSMISSION CORPORATION LIMITED  
NOTES FORMING PART OF THE FINANCIAL STATEMENT

2.15 Income taxes

- Income tax expense for the year represents the sum of the current tax and deferred tax.
- Current tax is the expected tax payable/receivable on the taxable income/loss for the year calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.
- Deferred tax is recognised in respect of temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding amounts used for taxation purpose.
- Deferred tax liabilities are generally recognized for all taxable temporary differences.
- Deferred tax assets are generally recognized only to the extent that it is probable that future taxable profits will be available against which the assets can be utilized. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that the related tax benefit will be realized.
- Deferred tax recovery adjustment account is credited/ debited to the extent tax expenses is chargeable from the beneficiaries in future years on actual payment basis.
- Current and deferred tax are recognized in profit or loss, except when they relate to items that are recognized in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognized in other comprehensive income or directly in equity respectively.

2.16 Earnings per Share

- The earnings considered in ascertaining the Company's EPS comprises of the net profit / loss after tax. Basic earnings per equity share is computed by dividing net profit / loss after tax by the weighted average number of equity shares outstanding during the year.
- Diluted earnings per equity share is computed using the weighted average number of equity shares and dilutive potential equity shares outstanding during the year. The number of equity shares and potentially dilutive equity shares are adjusted for share splits / reverse share splits and bonus shares, as appropriate.



2/2



**PUNJAB STATE TRANSMISSION CORPORATION LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENT**

---

**2.17 Provisions**

- A provision is recognized when the company has a present obligation (Legal or Constructive) as a result of past event and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made.

**2.18 Contingent liabilities**

- Contingent liabilities are not recognized but disclosed in Notes when the company has possible obligation due to past events and existence of the obligation depends upon occurrence or non-occurrence of future events not wholly within the control of the company.
- Contingent liabilities are assessed continuously to determine whether outflow of economic resources have become probable. If the outflow becomes probable then relative provision is recognized in the financial statements.

**2.19 Contingent Assets**

- Contingent Assets are not recognized but disclosed in Notes which usually arise from unplanned or other unexpected events that give rise to the possibility of an inflow of economic benefits.
- Contingent assets are assessed continuously to determine whether inflow of economic benefits becomes virtually certain, then such assets and the relative income will be recognised in the financial statements

**2.20 Segment Reporting**

- Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker. The Chairman cum Managing Director (CMD) of the Company has been identified as the Chief Operating Decision Maker (CODM) as defined by Ind AS-108, "Operating Segments."
- The Company is primarily engaged in single segment business of transmission of Power and State load distribution center functions. There is no reportable primary segment identification in accordance with the Ind AS-108.



5/5

#### 2.21 Prior Period

- Material Prior period(s) errors are corrected retrospectively by restating the comparative amounts for the prior periods to the extent practicable along with change in basic and diluted earnings per share. However, if the error relates to a period prior to the comparative period, opening balances of the assets, liabilities and equity of the comparative period presented are restated.

#### 2.22 Insurance claims

- Insurance claims are accounted for on the basis of claims admitted / expected to be admitted and to the extent that the amount recoverable can be measured reliably and it is reasonable to expect ultimate collection.

#### 2.23 Financial instruments

##### Financial assets:

Financial assets are recognised when the Company becomes a party to the contractual provisions of the instrument and are initially recognised at fair value and directly attributable transaction costs towards acquisition or issue of the financial asset are added to or deducted from the fair value on initial recognition except for financial assets which are recognised at fair value through profit and loss.

Financial assets are classified as those measured at:

- amortised cost, where the financial assets are held solely for collection of cash flows arising from payments of principal and/or interest
- fair value through other comprehensive income (FVTOCI), where the financial assets are held not only for collection of cash flows arising from payments of principal and/or interest but also from the sale of such assets. Such assets are subsequently measured at FVOCI.
- fair value through profit or loss (FVTPL), where the financial assets are not classified either at amortised cost or FVTOCI.

Financial assets include trade receivables, advances, security deposits, cash and cash equivalents etc and are classified for measurement at amortised cost.

Management determines the classification of an asset at initial recognition depending on the purpose for which the assets were acquired.

##### • Impairment:

The Company at each reporting date tests a financial asset or a group of financial assets (other than financial assets held at fair value through profit or loss) for impairment based on evidence or information that is available without undue cost or effort. Expected credit losses are assessed and impairment loss recognised if the credit risk of the financial asset is significantly increased.



SK



**PUNJAB STATE TRANSMISSION CORPORATION LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENT**

---

The impairment losses and reversals are recognised in statement of profit and loss.

- **Derecognition:**  
Financial assets are derecognized when the contractual right to receive cash flows from the financial assets expires, or transfers the contractual rights to receive the cash flows from the asset.

**Financial liabilities:**

Borrowings, trade payables or other financial liabilities are initially recognised at the value of the respective contractual obligations. They are subsequently measured at amortised cost using the effective interest rate method.

- **Derecognition:**  
A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the statement of profit or loss.

**Offsetting financial instruments:**

Financial assets and liabilities are offset and the net amount is included in the Balance Sheet where there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously.



CSK

Note 3: Property, Plant and Equipment for the year ended March 31, 2022

(Rupees in Lacs)

Sr. No.	Particulars	Account Code	Gross Block					Gross carrying value as at March 31, 2022
			Gross carrying value as at March 31, 2021	Addition during the FY 2021-22 *	Assets transferred from Assets not in use i.e. Re-used during FY 2021-22	Assets transferred to Assets not in use/ Assets held for sale during FY 2021-22	Assets sold during FY 2021-22	
1	2	3	4	5	6	7	8	9
1	Land and land rights	10.1						
	a) Land	10.101	2,93,631.88	79.61	-	-	(15.94)	2,93,686.55
	b) Right-of-use (ROU) - Land	10.102	803.42	-	-	-	-	803.42
2	Buildings	10.2	25,988.62	1,944.02	-	-	(51.69)	26,980.95
3	Other civil works	10.4	499.23	416.24	-	-	(3.95)	1,311.48
4	Plant and Machinery	10.5	3,78,820.78	24,938.48	-	(2,963.74)	(9.43)	4,00,775.06
5	Line and cable net works	10.6	3,30,235.76	13,342.07	-	(8.10)	-	3,43,577.74
6	Vehicles	10.7	986.47	75.04	-	(25.33)	-	1,036.18
7	Furniture and fixture	10.8	536.83	3.48	-	-	(1.50)	544.71
8	Office Equipment	10.9	886.31	4.55	-	(9.48)	(2.25)	888.61
	<b>Total</b>		<b>10,31,649.30</b>	<b>39,900.41</b>	<b>-</b>	<b>(3,009.79)</b>	<b>(75.82)</b>	<b>10,68,424.10</b>

(Rupees in Lacs)

Sr. No.	Particulars	Account Code	Accumulated Depreciation/Amortization					Net Block		
			Accumulated depreciation as at March 31, 2021	Depreciation charged during the FY 2021-22	Accumulated Depreciation on Assets transferred from Assets not in use i.e. Re-used during FY 2021-22	Accumulated Depreciation on Assets transferred to Assets not in use/ Assets held for sale during FY 2021-22	Accumulated Depreciation on Assets sold during FY 2021-22	Accumulated depreciation as at March 31, 2022	Net Carrying value as at March 31, 2022	Net Carrying value as at March 31, 2021
1	2	3	4	5	6	7	8	9	10	11
1	Land and land rights	12.1	66.79	33.09	-	-	-	99.28	2,94,390.69	2,94,369.11
2	Buildings	12.2	9,732.36	791.22	-	-	(43.82)	10,388.36	15,492.59	15,356.46
3	Other civil works	12.4	186.62	29.81	-	-	(1.69)	214.73	896.75	512.61
4	Plant and Machinery	12.5	1,81,890.63	13,371.89	-	(2,093.21)	(8.97)	1,95,679.28	2,05,495.80	1,97,020.13
5	Line and cable net works	12.6	1,33,898.45	14,983.69	-	(0.08)	-	1,48,882.06	1,94,495.68	1,96,337.31
6	Vehicles	12.7	499.88	52.88	-	(22.79)	-	529.56	596.62	486.59
7	Furniture and fixture	12.8	272.38	24.78	-	-	(8.21)	296.87	247.83	264.54
8	Office Equipment	12.9	712.85	24.37	-	(6.68)	(8.58)	735.74	72.38	93.46
	<b>Total</b>		<b>3,27,149.09</b>	<b>31,221.33</b>	<b>-</b>	<b>(2,116.78)</b>	<b>(47.87)</b>	<b>3,56,225.86</b>	<b>7,13,198.24</b>	<b>7,08,440.21</b>

\* Detail of Additions during the year 2021-22:

(Rupees in Lacs)

1	Through CWIP			
	(i) Contributory Works	14,970.88		
	(ii) Govt Grant under PSDF Scheme	499.41		
	(iii) Others	21,798.66		
	(iv) Miscellaneous **	(0.28)	37,839.67	
2	Directly Purchased			3,840.74
	<b>Total</b>			<b>39,900.41</b>

\*\* Miscellaneous of 0.28 lacs from GR 10 to GR 11.3





PUNJAB STATE TRANSMISSION CORPORATION LIMITED

Property, Plant and Equipment for the year ended March 31, 2021

(Figures in Lacs)

Sr. No.	Particulars	Account Code	Gross Stock					Gross carrying value as at March 31, 2021
			Gross carrying value as at March 31, 2020	Addition during the FY 2020-21	Assets transferred from Assets not in use i.e. Re-used during FY 2020-21	Assets transferred to Assets not in use/ Assets held for sale during FY 2020-21	Assets sold during FY 2020-21	
1	2	3	4	5	6	7	8	9
1	Land and land rights	10.1						
	Land	10.101	2,93,631.88	-	-	-	-	2,93,631.88
	Right of use (ROU) - Land	10.102	803.42	-	-	-	-	803.42
2	Buildings	10.2	23,873.41	1,215.91	-	-	-	25,089.32
3	Other civil works	10.4	480.87	18.76	-	-	-	499.63
4	Plant and Machinery	10.5	3,71,379.13	8,775.04	159.05	(1,483.79)	(8.44)	3,78,826.78
5	Line and cable net works	10.6	3,28,135.10	18,108.66	-	-	-	3,30,255.76
6	Vehicles	10.7	1,028.11	70.51	-	(111.89)	(8.24)	986.47
7	Furniture and fixture	10.8	476.40	62.74	-	-	(7.50)	531.64
8	Office Equipment	10.9	798.17	9.20	-	-	(1.00)	806.37
	Total (A)		10,12,806.49	20,251.91	159.05	(1,595.67)	(22.48)	10,31,649.30

(Figures in Lacs)

Sr. No.	Particulars	Account Code	Accumulated Depreciation					Net Stock		
			Accumulated depreciation as at March 31, 2020	Depreciation charged during the FY 2020-21	Accumulated Depreciation on Assets transferred from Assets not in use i.e. Re-used during FY 2020-21	Accumulated Depreciation on Assets transferred to Assets not in use/ Assets held for sale during FY 2020-21	Accumulated Depreciation on Assets sold during FY 2020-21	Accumulated depreciation as at March 31, 2021	Net Carrying value as at March 31, 2021	Net Carrying value as at March 31, 2020
1	2	3	4	5	6	7	8	9	10	11
1	Land and land rights	12.1	33.09	33.09	-	-	-	66.18	2,94,368.11	2,94,402.20
2	Buildings	12.2	9,060.80	671.34	-	-	-	9,732.14	15,356.46	14,812.82
3	Other civil works	12.4	164.34	22.28	-	-	-	186.62	512.61	516.13
4	Plant and Machinery	12.5	1,87,659.73	15,095.32	143.15	(1,095.29)	(2.22)	1,81,808.65	1,87,826.13	2,03,719.40
5	Line and cable net works	12.6	1,19,237.17	14,641.28	-	-	-	1,33,878.45	1,96,337.31	2,00,897.94
6	Vehicles	12.7	548.53	52.27	-	(100.70)	(6.22)	499.88	486.59	479.57
7	Furniture and fixture	12.8	249.70	32.80	-	-	(6.21)	276.29	264.54	226.89
8	Office Equipment	12.9	623.54	90.31	-	-	(1.00)	712.85	93.45	174.63
	Total (A)		2,97,576.96	30,648.71	143.15	(1,195.99)	(3.69)	3,27,169.09	7,84,440.21	7,35,229.59

Note 11:

i Land and land rights include the land for which title deeds are not in the name of Company, but the ownership of which accrues to PSTCL by operation of law through Transfer scheme notified by Punjab Government on 24.12.2012. Further, all these lands are in peaceful possession of PSTCL and investment has already been made on such lands for creation of assets which are owned by PSTCL. But the title deeds of land vested with PSTCL are available with PSPCL. The company has details/allotment letters/deeds in respect of land procured after 16.04.2010.

ii The accounting units of the Company are maintaining Fixed Asset Registers. The Fixed Asset Register category wise and value wise has also been prepared at Corporate Level.

iii Physical verification of the Fixed Assets have been carried out at the accounting unit level as on 31.03.2022 and no discrepancies have been noticed.

Note 12:

Assets amounting to Rs. 2588.16 crore out of the total assets of Rs. 10684.24 crore are hypothecated as security to Financial Institutions.



Note 4: Intangible Assets for the year ended March 31, 2022

(Rupees in Lacs)

Sr. No.	Particulars	Account Code	Gross Block			Accumulated amount of Amortization			Net Block	
			Gross carrying value as at March 31, 2021	Additions during the FY 2021-22 *	Gross carrying value as at March 31, 2022 (4+5)	Accumulated amount of Amortization as at March 31, 2021	Additions during the FY 2021-22 *	Accumulated amount of Amortization as at March 31, 2022 (7+8) *	Net Carrying value as at March 31, 2022 (6-9)	Net Carrying value as at March 31, 2021 (4-7)
1	2	3	4	5	6	7	8	9	10	11
	Software	18.3	14.58	0.28	14.85	4.79	2.24	7.03	7.82	9.78
	<b>Total</b>		<b>14.58</b>	<b>0.28</b>	<b>14.85</b>	<b>4.79</b>	<b>2.24</b>	<b>7.03</b>	<b>7.82</b>	<b>9.78</b>

Intangible Assets for the year ended March 31, 2021

(Rupees in Lacs)

Sr. No.	Particulars	Account Code	Gross Block			Accumulated amount of Amortization			Net Block	
			Gross carrying value as at March 31, 2020	Additions during the FY 2020-21	Gross carrying value as at March 31, 2021 (4+5)	Accumulated amount of Amortization as at March 31, 2020	Additions during the FY 2020-21	Accumulated amount of Amortization as at March 31, 2021 (7+8)	Net Carrying value as at March 31, 2021 (6-9)	Net Carrying value as at March 31, 2020 (4-7)
1	2	3	4	5	6	7	8	9	10	11
	Software	18.3	14.58	-	14.58	2.61	2.19	4.79	9.78	11.97
	<b>Total</b>		<b>14.58</b>	<b>-</b>	<b>14.58</b>	<b>2.61</b>	<b>2.19</b>	<b>4.79</b>	<b>9.78</b>	<b>11.97</b>

Note 4.1 : Additions includes misclassification of 0.28 lacs from GH 10 to GH 18.3. Depreciation has been accounted in this year.



5/8



PUNJAB STATE TRANSMISSION CORPORATION LIMITED

Note 5: Assets held for sale for the year ended March 31, 2022

(Rupees in Lacs)

Sr. No.	Particulars	Account Code	Gross Block				Gross carrying value as at March 31, 2022
			Gross carrying value as at March 31, 2021	Assets transferred to Assets in use (re-use) during FY 2021-22	Assets transferred from Assets in use during FY 2021-22	Assets sold during FY 2021-22	
1	2	3	4	5	6	7	8
1	Damaged Transformer	16.611	1,451.54	-	2,977.54	(3,065.71)	1,363.37
2	Other Assets	16.631	8.54	-	32.25	(22.51)	18.28
	<b>Total</b>		<b>1,460.08</b>	<b>-</b>	<b>3,009.79</b>	<b>(3,088.22)</b>	<b>1,381.65</b>

(Rupees in Lacs)

Sr. No.	Particulars	Account Code	Accumulated Depreciation and Impairment					Net Block		
			Accumulated depreciation and Impairment as at March 31, 2021	Accumulated depreciation on Assets transferred to Assets in use (re-use) during FY 2021-22	Accumulated Depreciation on Assets transferred from Assets in use during FY 2021-22	Accumulated Depreciation on Assets sold during FY 2021-22	Net Impairment during FY 2021-22	Accumulated depreciation and Impairment as at March 31, 2022	Net Carrying value as at March 31, 2022	Net Carrying value as at March 31, 2021
1	2	3	4	5	6	7	8	9	10	11
1	Damaged Transformer	16.621/ 16.755	1,188.21	-	2,087.62	(2,468.28)	(174.40)	633.15	730.22	263.33
2	Other Assets	16.641	7.68	-	29.08	(20.31)	-	16.45	1.83	0.85
	<b>Total</b>		<b>1,195.89</b>	<b>-</b>	<b>2,116.70</b>	<b>(2,488.59)</b>	<b>(174.40)</b>	<b>649.60</b>	<b>732.05</b>	<b>264.19</b>

Details of Impairment Loss included in the Accumulated Depreciation as on 31.03.2022:

(Rupees in Lacs)

Sr. No.	Particulars	Amount
1	Opening balance of impairment loss as on 01.04.2021	174.40
2	Add: Impairment loss booked during the year	-
3	Less: Reversal of Impairment loss during the year	(174.40)
4	<b>Total Impairment loss booked as on 31.03.2022</b>	<b>-</b>







PUNJAB STATE TRANSMISSION CORPORATION LIMITED

Assets held for sale for the year ended March 31, 2021

(Rupees in Lacs)

Sr. No.	Particulars	Account Code	Gross Block				Gross carrying value as at March 31, 2021
			Gross carrying value as at March 31, 2020	Assets transferred to Assets in use (re-use) during FY 2021-22	Assets transferred from Assets in use during FY 2020-21	Assets sold during FY 2020-21	
1	2	3	4	5	7	8	9
1	Damaged Transformer	16.611	1,469.49	(159.05)	1,477.67	(1,336.56)	1,451.54
2	Other Assets	16.631	30.98	-	118.01	(140.45)	8.54
	<b>Total</b>		<b>1,500.47</b>	<b>(159.05)</b>	<b>1,595.67</b>	<b>(1,477.01)</b>	<b>1,460.08</b>

(Rupees in Lacs)

Sr. No.	Particulars	Account Code	Accumulated Depreciation and Impairment					Net Block		
			Accumulated depreciation and Impairment as at March 31, 2020	Accumulated depreciation on Assets transferred to Assets in use (re-use) during FY 2020-21	Accumulated Depreciation on Assets transferred from Assets in use during FY 2020-21	Accumulated Depreciation on Assets sold during FY 2020-21	Impairment during FY 2020-21	Accumulated depreciation and Impairment as at March 31, 2021	Net Carrying value as at March 31, 2021	Net Carrying value as at March 31, 2020
1	2	3	4	5	6	7	8	9	10	11
1	Damaged Transformer	16.621/ 16.755	1,187.32	(143.15)	1,089.99	(899.19)	(46.76)	1,188.21	263.33	282.17
2	Other Assets	16.641	26.29	-	106.00	(124.61)	-	7.68	0.85	4.70
	<b>Total</b>		<b>1,213.61</b>	<b>(143.15)</b>	<b>1,195.99</b>	<b>(1,023.80)</b>	<b>(46.76)</b>	<b>1,195.89</b>	<b>264.19</b>	<b>286.86</b>

Details of Impairment Loss included in the Accumulated Depreciation as on 31.03.2021:

(Rupees in Lacs)

Sr. No.	Particulars	Amount
1	Opening balance of impairment loss as on 01.04.2020	221.16
2	Add: Impairment loss booked during the year	33.32
3	Less: Reversal of Impairment loss during the year	(80.08)
4	<b>Total Impairment loss booked as on 31.03.2021</b>	<b>174.40</b>





PUNJAB STATE TRANSMISSION CORPORATION LIMITED

Note 6: Capital Work in Progress

(Rupees in Lacs)

Sr. No.	Particulars	Account Code	As at March 31, 2022	As at March 31, 2021
1	Capital works in progress	14	20,128.26	17,924.85
2	Capital works in progress - 400KV & above	153	5,208.43	12,360.18
	Total		25,336.69	20,285.03

Note 6.1: Materials/ Advance issued to Suppliers/ Contractors (CH-25) is shown under Note No. 9- Other non Current Assets

Note 6.2: Details of capital work in progress

(Rupees in Lacs)

Sr. No.	Particulars	As at March 31, 2022	As at March 31, 2021
	Opening Capital work in progress	30,285.03	28,067.25
Add	Additions during the year including capitalization of interest, employee cost & other expenses*	32,140.20	22,069.18
Less	(i) Transferred to Fixed Assets during the year		
	(i) from Contributory Works	14,970.88	
	(ii) from Government Grant under PSDF Scheme	690.41	
	(iii) from Others	21,398.66	
Less	(b) Amt written off	28.59	
	Closing capital work in progress	25,336.69	20,285.03

\* The addition in Capital work in progress and Contract in progress includes capitalization of interest of Rs. 1170.39 lacs on amount borrowed and utilised for construction of the transmission projects, establishment cost of Rs. 3091.56 lacs, R&M expenses of Rs. 191.51 lacs, AMC expenses of Rs. 429.04 lacs and Depreciation of Rs. 120.80 lacs during FY 2021-22

Note 6.3: Detail of CWIP (Contributory works, Government Grants under PSDF Scheme and Others)

(Rupees in Lacs)

Sr. No.	Particulars	Opening balance of WIP	Addition	Total	Transfer to Fixed Assets	Amt written off	Closing balance of WIP
1	Contributory Works	14,469.92	3,162.45	17,632.37	14,970.88	-	2,661.49
2	Government Grant under PSDF Scheme	756.04	245.10	1,001.14	690.41	-	310.73
3	Others	15,059.07	28,792.66	43,791.73	21,398.66	28.59	22,364.47
	Total	30,285.03	32,140.20	62,425.23	37,059.95	28.59	25,336.69

Note 6.4:

The amount of Rs. 22364.47 lacs closing balance of CWIP is hypothecated as security to the Financial Institutions.

Note 6.5: CWIP aging Schedule

(Rupees in Lacs)

Sr. No.	CWIP	Amount in CWIP for a period of				Total as on 31.03.2022
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
1	2	3	4	5	6	7
(i)	Projects in progress					
	Contributory works	1,507.94	581.24	590.04	12.25	2,661.49
	Government Grant under PSDF Scheme	297.86	1.02	11.84	-	310.73
	Others	16,031.53	3,118.42	2,723.36	495.17	22,364.47
(ii)	Projects temporarily suspended					
	Contributory works	-	-	-	-	-
	Government Grant under PSDF Scheme	-	-	-	-	-
	Others	-	-	-	-	-
	Total	17,837.34	3,700.68	3,295.24	505.43	25,336.69

Note 6.6: Completion schedule for capital work in progress, whose Completion is Overdue or has Exceeded its Cost compared to its Original Plan

(Rupees in Lacs)

Sr. No.	CWIP	To be completed in				
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
1	2	3	4	5	6	
(i)	Contributory works	11.63	-	-	-	-
(ii)	Government Grant under PSDF Scheme	-	-	-	-	-
(iii)	Others	199.06	215.88	-	-	-
	Total	410.69	215.88	-	-	-

Note 6.7: Detail of projects whose activity has been suspended

(Rupees in Lacs)

Sr. No.	CWIP	To be completed in				
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
1	2	3	4	5	6	
(i)	Contributory works	-	-	-	-	-
(ii)	Government Grant under PSDF Scheme	-	-	-	-	-
(iii)	Others	-	-	-	-	-
	Total	-	-	-	-	-



Handwritten signature

## Note 6.8: Intangible Assets under Development ageing schedule

(Rupee in Lakh)

Sr. No.	Intangible Assets under Development	Amount in CWIP for a period of				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
1	2	3	4	5	6	7
i	Projects in progress	-	-	-	-	-
ii	Projects temporarily suspended	-	-	-	-	-
	<b>Total</b>	-	-	-	-	-

## Note 6.9: Completion schedule for Intangible assets under Development, whose Completion is Overdue or has Exceeded its Cost compared to its Original Plan

(Rupee in Lakh)

Sr. No.	Intangible Assets under Development	To be completed in			
		Less than 1 year	1-2 years	2-3 years	More than 3 years
1	2	3	4	5	6
i		-	-	-	-
ii		-	-	-	-
	<b>Total</b>	-	-	-	-

## Note 6.10: Detail of projects where activity has been suspended

(Rupee in Lakh)

Sr. No.	Intangible Assets under Development	To be completed in			
		Less than 1 year	1-2 years	2-3 years	More than 3 years
1	2	3	4	5	6
i		-	-	-	-
ii		-	-	-	-
	<b>Total</b>	-	-	-	-

## Note 7: Capital Stores

(Rupee in Lakh)

Sr. No.	Particulars	Account code	As at March 31, 2021	As at March 31, 2021 (Restated)
1	Stores & Spares			
i	Materials at stores	22.601 to 22.619	9,453.54	5,896.55
ii	Materials at site	22.603	904.77	14.80
	<b>Total Stores (A)</b>		<b>10,358.32</b>	<b>5,911.35</b>
2	Less: Provisions for			
i	Obsolete items	22.905	(0.95)	(0.29)
	<b>Total Provisions (B)</b>		<b>(0.95)</b>	<b>(0.29)</b>
	<b>Net Stores (A-B)</b>		<b>10,357.37</b>	<b>5,911.06</b>

## Note 7.1: Detail of Capital Stores

(Rupee in Lakh)

Sr. No.	Particulars	Account code	As at March 31, 2021	As at March 31, 2021 (Restated)
1	Materials at stores as per Trial Balance	22.601 to 22.619	9,453.54	3,963.48
ii	Prior period adjustment of loss on stock accounted in FY 2021-22 which relates to FY 2020-21		-	(66.93)
	<b>Closing balance</b>		<b>9,453.54</b>	<b>5,896.55</b>

## Note 7.1:

Physical verification of the Stores have been carried through out the whole year on regular basis at the unit level and no provision has been made during the year and no discrepancies has been noticed.

## Note 7.2:

The above amount of Capital Stores is hypothecated to State Bank of India against cash credit facility as a security.

(Rupee in Lakh)

Gross Amount of Capital work in progress & Capital stores (Note 6-7)	55,694.06	38,196.09
--	-----------	-----------



Note 8 : Other Non Current Financial Assets

(Rupees in Lacs)

Sr. No.	Particulars	Account code	As at March 31, 2022	As at March 31, 2021
1	Amount recoverable from staff	28.360	0.40	0.69
2	Other Receivables	28.868	302.98	242.43
3	Amount under investigation for losses	28.870	19.33	3.39
4	Material stock excess pending investigation	22.810	(13.76)	(13.76)
5	Material stock shortage pending investigation	22.830	166.41	166.41
	<b>Total A</b>		<b>475.36</b>	<b>399.17</b>
6	Less : Provision for losses under investigation & Stock shortage(Net of Excess/shortage)	28.951	(171.98)	(156.05)
	<b>B</b>			
	<b>Net (A-B)</b>		<b>303.38</b>	<b>243.12</b>

Note 9 : Other Non Current Assets

(Rupees in Lacs)

Sr. No.	Particulars	Account code	As at March 31, 2022	As at March 31, 2021
1	Unsecured considered Good Materials/ Advance issued to Suppliers/Contractors	25	121.76	9.49
2	Securities	28.914	0.71	0.81
3	Deposits - against works, in courts etc.	28.919	27.79	11.16
	<b>Grand Total</b>		<b>150.26</b>	<b>21.46</b>

Note 9.1- Materials/ Advance issued to Suppliers/Contractors (GH-25) is shown under Note No. 9- Other non Current Assets

Note 10 : Inventories

(Rupees in Lacs)

Sr. No.	Particulars	Account code	As at March 31, 2022	As at March 31, 2021
1	Stores & Spares (O&M) Materials at stores	22.621 to 22.639	1,093.39	1,403.12
2	Materials at site	22.650	221.59	140.49
	<b>Total Stock &amp; Spares (A)</b>		<b>1,314.97</b>	<b>1,543.61</b>
3	Less: Provisions for Obsolete items	22.902	(3.94)	(0.11)
	<b>Total Provisions (B)</b>		<b>(3.94)</b>	<b>(0.11)</b>
	<b>Net Stores &amp; Spares (A-B)</b>		<b>1,311.04</b>	<b>1,543.49</b>

Note 10.1 :

Physical verification of the Stores have been carried through out the whole year at the unit level and no discrepancy has been reported.

Note 10.2 :

The above amount of Inventory is hypothecated to State Bank of India against cash credit facility as a security.



2/2

## Note 11 : Trade Receivables

(Rupees in Lacs)

Sr. No.	Particulars	Account Code	As at March 31, 2022	As at March 31, 2021
1	Sundry debtors	23.8		
	Unsecured and considered Good			
	i) Exceeding Six months		2,452.92	2,453.32
	ii) Others		36,855.13	26,325.92
	<b>Total A</b>		<b>39,308.05</b>	<b>28,779.24</b>
	Less : Provision for doubtful dues from consumers	23.9	(3.92)	(4.27)
	<b>Net (A-B)</b>		<b>39,304.13</b>	<b>28,774.97</b>

Note 11.1 : In the opinion of Company, trade receivables as stated in the accounts will be realized in the ordinary course of Business.

Note 11.2 : Sundry debtors are hypothecated to State Bank of India against cash credit facility as a security (first charge).

Note 11.3 : The age wise breakup of trade receivables as at March 31, 2022 are as under:

(Rupees in Lacs)

Sr. No.	Particulars	Account Code	Exceeding 6 Months	Others	Total
i)	PSPCL - Transmission charges	23.831	-	36,193.02	36,193.02
ii)	PSPCL - SLDC charges	23.832	-	631.74	631.74
iii)	Open Access Customers	23.801	3.92	30.38	34.30
iv)	Government of Punjab (GOPI)	23.833	2,449.00	-	2,449.00
	<b>Total</b>		<b>2,452.92</b>	<b>36,855.13</b>	<b>39,308.05</b>

Note 11.4 : The detailed breakup of trade receivables as at March 31, 2022 are as under:

(Rupees in Lacs)

Sr. No.	Particulars	Account Code	Considered Good - Secured	Considered Good	Trade Receivable which have significant increase in credit risk	Credit Impaired	Total
			4	5	6	7	8
i)	PSPCL - Transmission charges	23.831	-	36,193.02	-	-	36,193.02
ii)	PSPCL - SLDC charges	23.832	-	631.74	-	-	631.74
iii)	Open Access Customers	23.801	-	30.38	-	3.92	34.30
iv)	Government of Punjab (GOPI)	23.833	-	2,449.00	-	-	2,449.00
	<b>Total</b>		-	<b>39,304.13</b>	-	<b>3.92</b>	<b>39,308.05</b>

Note 11.5 : Trade Receivables ageing Schedule as at March 31, 2022

(Rupees in Lacs)

Sr. No.	Particulars	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	
		3	4	5	6	7	8
i)	Undisputed Trade receivables- considered good						
a)	PSPCL- Transmission charges	36,193.02	-	-	-	-	36,193.02
b)	PSPCL - SLDC charges	631.74	-	-	-	-	631.74
c)	Northern Railways- Transmission charges	20.80	-	-	-	-	20.80
d)	Northern Railways-SLDC charges	0.58	-	-	-	-	0.58
ii)	Undisputed Trade receivables- considered doubtful	-	-	-	-	-	-
a)	GRS Ind Ltd.	-	-	-	-	1.33	1.33
b)	Mandi Alloys Pvt. Ltd.	-	-	-	-	1.39	1.39
c)	Arthant Threads Ltd.	-	-	-	-	0.94	0.94
d)	Sudeshan Concast Pvt. Ltd.	-	-	-	-	0.66	0.66
iii)	Disputed Trade receivables- considered good	-	-	-	-	-	-
a)	Government of Punjab	-	-	-	-	2,449.00	2,449.00
iv)	Disputed Trade receivables- considered doubtful	-	-	-	-	-	-
	<b>Total</b>	<b>36,855.13</b>	-	-	-	<b>2,452.92</b>	<b>39,308.05</b>

Note 11.6 : Unbilled dues- Nil



## Note 11.7: Trade Receivables ageing Schedule as at March 31, 2022

(Rupees in Lacs)

Sr. No.	Particulars	Outstanding for following periods from due date of payment					Total
		Less than 3 months	3 months-1 year	1-2 years	2-3 years	More than 3 years	
1	2	3	4	5	6	7	8
	Undisputed Trade receivables- considered good						
a)	PSPCL- Transmission charges	36,193.02					36,193.02
b)	PSPCL- SLDC charges	631.74					631.74
c)	Northern Railways- Transmission charges	29.60					29.60
d)	Northern Railways-SLDC charges	0.58					0.58
	Total	36,855.13	-	-	-	-	36,855.13
	Undisputed Trade receivables- which have significant increase in credit risk						
ii)	Undisputed Trade receivables- credit impaired						
a)	CRS Ind Ltd.					1.13	1.13
b)	Mandi Alloys Pvt. Ltd.					1.39	1.39
c)	Anhani Threads Ltd.					0.94	0.94
d)	Sudershan Concast Pvt. Ltd.					0.46	0.46
	Total					3.92	3.92
	Disputed Trade receivables- considered good						
a)	Government of Punjab*					2,449.00	2,449.00
	Total					2,449.00	2,449.00
	Disputed Trade receivables- which have significant increase in credit risk						
iv)	Disputed Trade receivables- credit impaired						
	Grand Total	36,855.13	-	-	-	2,452.92	39,308.05

\* The amount recoverable from GOP is on account of carrying cost as decided by JSERC in different tariff orders.

## Note 12: Cash &amp; Cash equivalents

(Rupees in Lacs)

Sr. No.	Particulars	Account code	As at March 31, 2022	As at March 31, 2021
1	Cash in hand/ at Bank	34,110,338 & 24,401	1,835.49	1,809.75
2	Postage stamps in hand	24,120	0.38	0.43
	Total		1,835.87	1,810.17

## Note 12.1: Disclosure in respect of Changes in financial liabilities arising from cash and non-cash changes are as under:

(Rupees in Lacs)

Sr. No.	Particulars	As at 31.03.2022	Received			Equipment			As at 31.03.2022
			Cash	Non Cash	Total	Cash	Non Cash	Total	
1	Borrowings including current maturities (Refer Note No. 19 & 21)	4,29,983.47	35,431.87	-	35,431.87	63,979.37	-	63,979.37	4,93,962.84
2	Borrowings - CC Loans & short term (Refer Note No. 23)	13,474.31	12,114.35	-	12,114.35	9,990.81	-	9,990.81	23,465.02
3	Lease Liability (Refer Note No. 21 & 25)	791.76	27.01	27.01	27.01	15.43	-	15.43	807.19
4	Deferred income/liability - PSPCL Loan (Refer Note No. 22)	300.01	-	-	-	44.41	-	44.41	344.42
	Total	4,44,549.55	67,613.23	27.01	67,640.23	73,990.61	44.41	74,035.02	5,19,684.81

## Note 13: Bank balance other than Cash &amp; Cash equivalents

(Rupees in Lacs)

Sr. No.	Particulars	Account code	As at March 31, 2022	As at March 31, 2021
	Fixed Deposit	21	84.26	83.07
	Total		84.26	83.07

Note 13.1: Fixed Deposit has been kept with the SBI against the letter of credit issued by the Bank in favour of PGCIL.

## Note 14: Other Current Financial Assets

(Rupees in Lacs)

Sr. No.	Particulars	Account code	As at March 31, 2022	As at March 31, 2021
1	Advances to Suppliers/ Contractors (O&M)	26.1 to 26.8	0.03	0.03
2	Interest accrued on fixed deposits	28.320	1.05	1.33
3	Sundry Debtor - for other income	28.1	48.91	636.81
4	Income accrued and due - Interest on refund of Income Tax, Meter Security	28.2	0.01	25.70
5	Amount recoverable from Employees	28.4	84.23	75.00
6	Amount recoverable from Suppliers	28.810	46.12	30.70
	Total		235.35	769.58



**Note 15 : Current Tax Assets (Net)**

(Rupees in Lacs)

Sr. No.	Particulars	Account Code	As at March 31, 2022	As at March 31, 2021
	Advance Income tax/Tax deducted at source	27.4/46.8	4,044.68	4,809.54
	<b>Total</b>		<b>4,044.68</b>	<b>4,809.54</b>

**Note 15.1 : Detail of current tax & liabilities**

(Rupees in Lacs)

Financial Year	Particulars	As at March 31, 2022	As at March 31, 2021
2015-16	TDS/TCS	1.34	1.34
2016-17	TDS/TCS	2.28	2.28
2017-18	TDS/TCS	-	201.03
2019-20	TDS/TCS *	201.02	2,517.13
2020-21	TDS/TCS	2,087.75	2,087.75
2021-22	TDS/TCS	1,752.28	-
	<b>Total Current Tax Assets (Net)</b>	<b>4,044.68</b>	<b>4,809.54</b>

**Note 15.2 :**

- Out of the outstanding TDS/TCS amount pertaining to FY 2019-20, Rs. 200.20 lacs has been received back on dated 10.06.2022.

**Note 16 : Other Current Assets**

(Rupees in Lacs)

Sr. No.	Particulars	Account Code	As at March 31, 2022	As at March 31, 2021
1	Prepaid expenses	28.820	7.27	176.98
3	Travelling Advance	27.202	1.78	-
2	Medical Advances	27.207	-	2.63
4	GST Deposited on Advance	27.6	419.90	586.38
	<b>Total</b>		<b>428.95</b>	<b>765.99</b>

**Note 16.1 :**

- GST deposited on advance received against contribution work of PSPCL (M/s HMEL).



57

**Note 17 : Equity share capital**

(Rupees in Lacs)

Sr. No.	Particulars	Account Code	As at March 31, 2022	As at March 31, 2021
(a)	Authorised			
	3,00,00,00,000 Equity shares of Rs. 10/- each		3,00,000	3,00,000
	<b>Total</b>		<b>3,00,000</b>	<b>3,00,000</b>
(b)	Issued, subscribed and fully paid-up			
	60,58,83,465 equity shares of Rs. 10/- each fully paid up	54.5	60,588.35	60,588.35
	<b>Total</b>		<b>60,588.35</b>	<b>60,588.35</b>

Note 17.1 : The company has only one class of shares i.e. equity shares having a par value of Rs.10/- each per share. Each holder of equity share is entitled to one vote per share.

Sr. No.	Particulars	As at March 31, 2022		As at March 31, 2021	
		Number	Rupees	Number	Rupees
1	Shares outstanding at the beginning of the year	60,58,83,465	60,588.35	60,58,83,465	60,588.35
2	Shares issued during the year	-	-	-	-
3	Shares bought back during the year	-	-	-	-
4	Shares outstanding at the end of the year	60,58,83,465	60,588.35	60,58,83,465	60,588.35

**Note 17.2 : Share holders holding more than 5% equity shares of the company**

Sr. No.	Name of Shareholder	Class of Share	As at March 31, 2022		As at March 31, 2021	
			No. of Shares	Percentage	No. of Shares	Percentage
1	Governor of Punjab	Equity	60,58,33,465	99.99	60,58,33,465	99.99
	<b>Total</b>		<b>60,58,33,465</b>	<b>99.99</b>	<b>60,58,33,465</b>	<b>99.99</b>

**Note 17.3 : Details of other Share holdings**

Sr. No.	Name of Shareholder	As at March 31, 2022	As at March 31, 2021
		No. of Shares	No. of Shares
1	Ms. Vini Mahajan, IAS	-	5,000
2	Sh. K A P Sinha, IAS	5,000	5,000
3	Sh. Anurag Agarwal, IAS	-	5,000
4	Sh. Anurag Agarwal, IAS, CMD, PSTCL	-	5,000
5	Sh. Rajat Aggarwal, IAS	1,250	1,250
6	Sh. Nilkanth S. Avhad, IAS	1,250	1,250
7	Sh. Vijay Namdeorao Zade, IAS	5,000	5,000
8	Sh. Ravinder Kumar Kaushik, IAS	5,000	5,000
9	Sh. A. Venu Prasad, IAS, CMD, PSPCL	-	5,000
10	Sh. A. Venu Prasad, IAS, CMD, PSTCL	5,000	-
11	Sh. Kumar Amit, IAS	-	2,500
12	Ms. Poonamdip Kaur, IAS	-	2,500
13	Sh. Chander Gaiind, IAS	2,500	2,500
14	Sh. Jatinder Kumar Goyal, Director/Finance, PSPCL	2,500	2,500
15	Sh. Vinod Kumar Bansal, Director/F&C, PSTCL	2,500	2,500
16	Sh. Anirudh Tewari, IAS	5,000	-
17	Sh. Baldev Singh Saran, CMD, PSPCL	5,000	-
18	Sh. Dilip Kumar, IAS	5,000	-
19	Sh. Sandeep Hans, IAS	2,500	-
20	Sh. Keshav Hingoria, IAS	2,500	-
	<b>Total</b>	<b>50,000</b>	<b>50,000</b>

All the above share holders are nominees of Punjab Government.

Note 17.4 : Promoters shareholding is Nil as PSTCL is a Govt. company.



20/11



Note 18 : Other Equity

(Rupees in Lacs)

Sr. No.	Particulars	Account Code	As at March 31, 2022	As at March 31, 2021 (Restated)
1	General Reserve			
	Opening Balance	56.1	200.05	200.05
	Add : Addition during the year		-	-
	Less : Utilized/transferred during the year		-	-
	Closing balance	A	200.05	200.05
2	Capital Reserve			
	Opening Balance	56.2	1,86,210.78	1,86,210.78
	Add : Addition during the year		-	-
	Less : Utilized/transferred during the year		-	-
	Closing balance	B	1,86,210.78	1,86,210.78
3	Profit & Loss Account ( Surplus Account)			
	Opening Balance as per Profit & Loss Account		36,554.70	34,800.97
	Add : Profit/(Loss) after tax for the current year		21,647.93	2,066.68
	- Prior period adjustment as per Ind AS 8 (Terminal Liability)		-	(256.58)
	- Prior period adjustment as per Ind AS 8 (Loss on stock)		-	(66.93)
	Net Profit/(Loss) after tax for the current year		21,647.93	1,743.17
	Add: Other Comprehensive Income directly recognised in surplus balance- Remeasurement of Actuarial		(137.98)	10.56
	Closing balance of Profit & Loss Account	C	58,064.65	36,554.70
	<b>Total (A+B+C)</b>		<b>2,44,475.48</b>	<b>2,22,965.54</b>

Note:

- (i) General Reserve will be utilized for distribution of dividend/meeting future losses (if any).
- (ii) Capital Reserve includes amount of Rs. 1,84,582.08 lacs parked/received as opening balance through transfer scheme notified by Punjab Government on 24.12.2012 and amount of Rs. 1628.71 lacs pertaining to the period 16.04.2010 to 31.03.2015 transferred in FY 2015-16 from "Reserve for Material cost variance".



*(Handwritten signature)*



PUNJAB STATE TRANSMISSION CORPORATION LIMITED

Note 19 : Borrowings

(Rupees in Lacs)

Sr. No.	Particulars	Date of Availment of Loan	Date of Maturity of Loan	Account Code	Non Current Liabilities as at 31st March, 2022	Non Current Liabilities as at 31st March, 2021
<b>A</b>	<b>Secured</b>					
<b>1</b>	<b>Term Loans from Rural Electrification Corporation</b>					
i	8.31% p.a. secured against Hypothecation of future assets & Default Escrow	16.04.2010	15.06.2022 to 15.08.2022	53.301	-	779.70
ii	8.15% to 10.75% p.a. secured against Hypothecation of future assets & Default Escrow	07.09.2010 to 31.03.2022	3+15 Years	53.301	1,98,131.46	2,04,810.01
iii	8.31% to 10.25% p.a. secured against Hypothecation of future assets & Default Escrow (SLDC)	20.02.2013 to 31.03.2022	3+15 Years	53.301	1,066.96	588.47
	<b>Total</b>				<b>1,99,198.42</b>	<b>2,06,178.18</b>
<b>2</b>	<b>Term Loans from State Bank of India</b>					
i	1 Year MCLR + 0.35% secured against Punjab Govt. Guarantee & Default Escrow	30.03.2019 to 31.03.2020	08/2024	53.501	10,458.60	17,991.21
ii	1 Year MCLR, secured against Extension of charge on existing primary and/or collateral security & Default Escrow	12.05.2020	04/2022	53.501	-	110.84
	<b>Total</b>				<b>10,458.60</b>	<b>18,102.05</b>
<b>3</b>	<b>Term Loan from NABARD</b>					
i	9.25% to 9.75% p.a. with 5 year reset clause secured against Hypothecation of future assets & Default Escrow	11.02.2015 to 31.03.2020	3+12 Years	53.400	13,617.82	15,499.50
<b>4</b>	<b>Term Loan from PFC</b>					
i	8.24% to 9.25% secured against Punjab Govt. Guarantee & Default Escrow	10.10.2016	2027-28	53.801	27,857.14	35,000.00
ii	8.24% to 9.70% p.a. secured against Mortgage of Assets & Default Escrow	28.03.2018	06/2026	53.801	32,212.05	42,123.45
iii	8.24% to 10.65% p.a. secured against Hypothecation of future assets & Default Escrow	12.06.2020 to 31.03.2022	3+15 Years	53.801	8,965.88	1,023.88
	<b>Total</b>				<b>69,035.07</b>	<b>78,147.33</b>
<b>5</b>	<b>Term Loan from Bank of India</b>					
i	MCLR + 0.85% secured against Punjab Govt. Guarantee & Default Escrow	30.12.2014	12/2022	53.510	-	933.04
ii	MCLR + 0.85% secured against Punjab Govt. Guarantee & Default Escrow	30.12.2015	12/2023	53.510	2,312.73	5,457.18
	<b>Total</b>				<b>2,312.73</b>	<b>6,390.22</b>
<b>6</b>	<b>Term Loan from UCO Bank</b>					
i	3 Months MCLR, secured against Punjab Govt. Guarantee & Default Escrow	09.03.2021	03/2026	53.509	18,749.97	15,979.17
<b>7</b>	<b>Term Loan from IREDA</b>					
i	Repo rate + 330 BPS secured against Hypothecation of Assets & Default Escrow	26.03.2021	02/2024	53.812	11,000.00	23,000.00
	<b>Total Secured borrowings (A)</b>				<b>3,24,372.62</b>	<b>3,63,296.45</b>



af


**PUNJAB STATE TRANSMISSION CORPORATION LIMITED**
**Note 19: Borrowings - Contd...**
*(Rupees in Lacs)*

Sr. No.	Particulars	Date of Availment of Loan	Date of Maturity of Loan	Account Code	Non Current Liabilities as at 31st March, 2022	Non Current Liabilities as at 31st March, 2021
B	<b>Unsecured</b>					
1	Term Loan from PSPCL (Interest free (11KV VCB))	31.03.2017	03/2027	53.811	74.04	124.54
	Total				74.04	124.54
2	Term Loan from GPF Trust Total Unsecured borrowings (B)	16.04.2010	03/2023	57.120	-	2,195.49
	Grand Total (A + B)				74.04	2,320.03
					3,24,445.66	3,65,616.48

**Note 19.1:**

- Against the sanctioned Loan amount of Rs. 5064.70 crore at Sr. No. 1 loan availed upto 31.03.2022 is Rs.3835.10 crore. (REC) - Escrow.
- Against the sanctioned Loan amount of Rs. 320 crore at Sr. No. 2 loan availed upto 31.03.2022 is Rs.320 crore. (SBI)
- Against the sanctioned Loan amount of Rs.317.36 crore at Sr. No. 3 loan availed upto 31.03.2022 is Rs. 225.35 crore. (NABARD) - Escrow.
- Against the sanctioned Loan amount of Rs. 1894.10 crore at Sr. No. 4 loan availed upto 31.03.2022 is Rs. 1085.23 crore. (PFC)
- Against the sanctioned Loan amount of Rs.350 crore at Sr. No. 5 loan availed upto 31.03.2022 is Rs. 350 crore. (BOI)
- Against the sanctioned Loan amount of Rs. 250 crore at Sr. No. 6 loan availed upto 31.03.2022 is Rs. 250 crore. (UCO)
- Against the sanctioned Loan amount of Rs.300 crore at Sr. No. 7 loan availed upto 31.03.2022 is Rs. 300 crore. (IREDA Bank)

**Note 19.2: Loan from PSPCL (11KV VCB)**

Interest free loan received from PSPCL (11KV VCB) amounting to Rs. 759.29 lacs. This loan is shown at its fair value of Rs.168.95 lacs less current maturity of Rs. 94.91 lacs (Note No. 24) and remaining amount of Rs. 305.60 lacs shown as Deferred Income/liability under non current liabilities (Note no. 22).

**Note 20: Lease Liabilities against Leasehold Assets**
*(Rupees in Lacs)*

Sr. No.	Particulars	Account Code	Non Current Liabilities as at 31st March, 2022	Non Current Liabilities as at 31st March, 2021
	Lease Liabilities - for Right-of-use (ROU) - Land	52.601	715.34	710.71
	Total		715.34	710.71

**Note 20A: Trade Payables**
*(Rupees in Lacs)*

Sr. No.	Particulars	As at March 31, 2022	As at March 31, 2021
1	Total outstanding dues of Small Enterprises and Micro enterprises	-	-
2	Total outstanding dues of Creditors other than small enterprises and micro enterprises	-	-
	Total	-	-

**Note 21: Provisions**
*(Rupees in Lacs)*

Sr. No.	Particulars	Account Code	As at March 31, 2022	As at March 31, 2021
1	Provision for Gratuity	44.161	1,595.44	1,167.63
2	Provision for Leave encashment	44.162	2,502.00	1,833.92
	Total		4,097.44	3,001.56

Note 21.1: As per Ind AS-19 provision towards gratuity and leave encashment in respect of the employees directly recruited by the company has been made during the year as per the valuation report of Actuary.

**Note 22: Other non current liabilities**
*(Rupees in Lacs)*

Sr. No.	Particulars	Account Code	As at March 31, 2022	As at March 31, 2021
1	Deposits for :-			
i	Deposit works	47.305	51.98	2.12
ii	Contribution works	47.309	11,726.22	25,085.26
2	Deferred income/liability - PSPCL loan.	53.861	305.60	350.01
	Total		12,083.81	25,437.39



Note 23: Borrowings

(Rupees in Lacs)

Sr. No.	Particulars	Date of Availment of Loan	Date of Maturity of Loan	Account code	As at March 31, 2022	As at March 31, 2021
	<b>Secured</b>					
1	Cash credits limit Rs. 200 crores from SBI Cash credits limit Rs. 80 crores, MCLR + 1.80 % and WCL 120 Crore from SBI, 6.00% secured against Stock/Debtors & Default Escrow	05/2021	Renewable Annually	50.1	15,639.05	3,479.70
	<b>Unsecured</b>					
1	Unsecured Loan from REC against Default Escrow @ 7.05%	09/2021	09/2022	53.301	10,000.00	-
2	Unsecured Loan PFC against Default Escrow @ 6.50%	12/2021	12/2022	53.801	10,000.00	-
3	Unsecured Loan from State Bank of India, MCLR + 1.10 %, against Default Default Escrow	09/2020	09/2021	53.501	-	9,999.81
	<b>Total</b>				<b>35,639.05</b>	<b>13,479.51</b>

Note 24: Current Maturity of Long term borrowings

(Rupees in Lacs)

Sr. No.	Particulars	Date of Availment of Loan	Date of Maturity of Loan	Account Code	Current Liabilities as at 31st March, 2022	Current Liabilities as at 31st March, 2021
<b>A</b>	<b>Secured</b>					
1	<b>Term Loans from Rural Electrification Corporation</b>					
i	8.31% p.a. secured against Hypothecation of future assets & Default Escrow	16.04.2010	15.06.2022 to 15.08.2022	53.301	779.70	-
ii	8.15% to 10.75% p.a. secured against Hypothecation of future assets & Default Escrow	07.09.2010 to 31.03.2021	3+15 Years	53.301	24,995.79	779.70
iii	10.25% p.a. secured against Punjab Govt. Guarantee & Default Escrow	09.09.2016	03/2021	53.301	-	24,012.46
iii	8.31% to 10.75% p.a. secured against Hypothecation of future assets & Default Escrow (SLDC)	20.02.2013 to 31.03.2021	3+15 Years	53.301	69.19	69.19
	<b>Total</b>				<b>25,844.67</b>	<b>24,861.35</b>
2	<b>Term Loans from State Bank of India</b>					
i	1 Year MCLR + 0.35% secured against Punjab Govt. Guarantee & Default Escrow	30.03.2019 to 31.03.2020	08/2024	53.501	7,500.00	7,500.00
ii	1 Year MCLR, secured against Extension of charge on existing primary and or collateral security & Default Escrow	12.05.2020	04/2022	53.501	110.51	1,333.33
	<b>Total</b>				<b>7,610.51</b>	<b>8,833.33</b>
3	<b>Term Loan from NABARD</b>					
i	9.25 % to 9.75% p.a. with 5 year reset clause secured against Hypothecation of future assets & Default Escrow	11.02.2015 to 31.03.2020	3+12 Years	53.400	1,881.67	1,881.67
4	<b>Term Loan from PFC</b>					
i	8.24% to 9.25% secured against Punjab Govt. Guarantee & Default Escrow	10.10.2016	2027-28	53.801	7,142.86	7,142.86
ii	8.24% to 9.70% p.a. secured against Mortgage of Assets & Default Escrow	28.03.2015		53.801	9,911.40	7,433.55
	<b>Total</b>				<b>17,054.26</b>	<b>14,576.41</b>



Handwritten signature



PUNJAB STATE TRANSMISSION CORPORATION LIMITED

5	Term Loan from Bank of India MCLR + 0.85% secured against Punjab Govt. Guarantee & Default Escrow	30.12.2014	01/12/2022	53.510	926.80	1,250.00
	MCLR + 0.85% secured against Punjab Govt. Guarantee & Default Escrow	30.12.2015	01/12/2023	53.510	3,125.00	3,125.00
	<b>Total</b>				<b>4,051.80</b>	<b>4,375.00</b>
6	Term Loan from UCO Bank 3 Months MCLR, secured against Punjab Govt. Guarantee & Default Escrow	09.03.2021	03/2026	53.509	6,250.00	520.83
7	Term Loan from IREDA Repo rate + 330 BPS secured against Hypothecation of Assets & Default Escrow	26.03.2021	02/2024	53.812	12,000.00	7,000.00
	<b>Total Secured Borrowings (A)</b>				<b>74,692.92</b>	<b>62,048.59</b>
B	<b>Unsecured</b>					
1	Term Loan from PSPCL Interest free (11KV VCB)	31.03.2017	03/2027	53.811	94.91	94.91
	<b>Total</b>				<b>94.91</b>	<b>94.91</b>
2	Term Loan from GPF Trust	16.04.2010	03/2023	57.120	2,195.49	2,195.49
	<b>Total Unsecured Loans (B)</b>				<b>2,290.40</b>	<b>2,290.40</b>
	<b>Total current maturity of long term borrowings (A + B)</b>				<b>76,983.31</b>	<b>64,338.99</b>

Note 25 : Lease Liabilities against Leasehold Assets (Current maturity)

(Rupees in Lacs)

Sr. No.	Particulars	Account code	Current Liabilities as at 31st March, 2022	Current Liabilities as at 31st March, 2021
	Current maturity of lease liabilities			
	Lease Liabilities - for Right-of-use (ROU) - Land	52.601	76.42	69.48
	<b>Total</b>		<b>76.42</b>	<b>69.48</b>

Note 25A : Trade Payables

(Rupees in Lacs)

Sr. No.	Particulars	As at March 31, 2022	As at March 31, 2021
1	Total outstanding dues of Small Enterprises and Micro enterprises	-	-
2	Total outstanding dues of Creditors other than small enterprises and micro enterprises	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>



25/5



## PUNJAB STATE TRANSMISSION CORPORATION LIMITED

## Note 26 : Other Current Financial Liabilities

(Rupees in Lacs)

Sr. No.	Particulars	Account Code	As at March 31, 2022	As at March 31, 2021 (Restated)
A	<b>Others</b>			
1	Creditors for Capital supplies/works	42	2,417.52	1,232.58
2	Creditors for O&M supplies/works	43	384.56	223.90
3	Staff related liabilities - other than statutory dues	44.2 & 3 and balance heads of 44.4	1,487.23	1,167.50
4	Deposit & retention money from suppliers & contractors*	46.1	2,210.27	2,274.63
5	Creditors for expenses	46.4	3,112.82	3,185.26
6	Interest accrued but not due on borrowings - BFC, Comm. Banks, PFC etc.	Balance 46.7 and 51.212	872.98	2,911.32
7	Interest accrued but not due on Lease Liabilities - Land	46.751	27.41	27.01
8	Payables to PSPCL	46.946 to 46.952	266.24	1,260.20
9	Miscellaneous Liabilities	46.910, 46.922 & 46.926	1,859.28	2,327.19
	<b>Total Others Current Financial Liabilities (A)</b>		<b>12,438.30</b>	<b>14,609.59</b>

\* This includes permanent earnest money deposits of Rs. 581.00 lacs as at March 31, 2022 & Rs. 591.00 lacs as at March 31, 2021 which is payable on demand.

## Note 26.1 : Detail of Amount payable to PSPCL

(Rupees in Lacs)

Sr. No.	Particulars	Account code	As at March 31, 2022	As at March 31, 2021 (Restated)
i	Amount payable to PSPCL as per Trial Balance	46.946 to 46.952	266.24	1,003.62
ii	Difference of terminal benefit @ 11.36% accounted for in FY 2021-22 which relates to FY 2020-21	83.5	-	(1.72)
	<b>Closing balance</b>		<b>266.24</b>	<b>1,001.89</b>

## Note 27 : Other Current Liabilities

(Rupees in Lacs)

Sr. No.	Particulars	Account Code	As at March 31, 2022	As at March 31, 2021
1	Liabilities for statutory dues - TDS, Cess, GST etc.	46.923, 46.953 & 46.986 to 46.995	317.85	260.59
2	Liabilities towards payment of NPS for employees on deputation/secondment from PSPCL	57.160, 161, 165 & 166	27.84	15.03
ii	for employees recruited by PSTCL	57.170, 171, 175 & 176	179.24	91.96
3	Liabilities towards GPF Trust	57.126 & 57.127	162.12	179.98
4	Amount payable against Statutory dues recovered from employees	44.401, 403, 405, 406, 407, 427 & 428	134.19	58.15
	<b>Total</b>		<b>820.84</b>	<b>605.70</b>

## Note 28 : Provisions

(Rupees in Lacs)

Sr. No.	Particulars	Account Code	As at March 31, 2022	As at March 31, 2021
1	Provision for Gratuity	44.181	37.66	23.66
2	Provision for Leave encashment	44.182	63.04	43.45
	<b>Total</b>		<b>100.70</b>	<b>67.10</b>

Note 28.1 : As per Ind AS-19 provision towards gratuity and leave encashment in respect of the employees directly recruited by the company has been made during the year as per the valuation report of Actuary.

## Note 29 : Deferred Revenue

(Rupees in Lacs)

Sr. No.	Particulars	Account Code	As at March 31, 2022	As at March 31, 2021
1	Consumer Contribution for creating fixed assets	55.199		
	Opening Balance		3,473.87	3,729.12
	Added during the year		14,970.88	97.74
	Less : Depreciation on such assets during the year		558.02	353.00
	<b>Closing balance (A)</b>		<b>19,886.72</b>	<b>5,473.87</b>
2	Government grants received towards cost of capital assets - yet to be utilized	55.298		
	Opening Balance		1,298.59	991.07
	Add : Received during the year		1,306.00	912.00
	Add : Adjustment of reserve due to SRWs		-	1.40
	Less : Amount utilized for creation of fixed assets		690.41	605.89
	<b>Closing balance (B)</b>		<b>1,914.18</b>	<b>1,298.59</b>
3	Government grants received towards cost of capital assets - utilized	55.299		
	Opening Balance		1,468.75	929.27
	Add : Amount transferred from Grant unutilized account		690.41	605.89
	Less : Adjustment of reserve due to SRWs		-	1.40
	Less : Depreciation on such assets adjusted during the year		95.68	65.00
	<b>Closing balance (C)</b>		<b>2,063.49</b>	<b>1,468.75</b>
	<b>Total (A+B+C)</b>		<b>23,864.39</b>	<b>8,241.21</b>



2/5

**Note 30 : Revenue from Operations**

(Rupees in Lacs)

Sr. No.	Particulars	Account code	For the year ended 31st March, 2022	For the year ended 31st March, 2021
1	Transmission Charges from PSPCL	61.831	1,44,509.00	1,31,722.00
2	Transmission Charges from Open Access Customers	61.830		
	i) long term open access customers - Railways		362.36	385.66
	ii) short terms open access customers - Others		3.73	14.39
3	SLDC Charges from PSPCL	61.832	2,373.00	1,690.00
4	Operating charges from open access customers	62.810		
	i) long terms open access customers - Railways		6.55	5.04
	ii) short term open access customers - Others		2.90	22.99
	<b>Total</b>		<b>1,47,257.54</b>	<b>1,33,840.08</b>

**Note 30.1 :**

During FY 2021-22, total revenue of Rs. 1468.82 crores has been recognised based on the review of FY 2021-22 and true-up of FY 2020-21 as per tariff order issued by PSERC for FY 2022-23. This comprises of Rs.1445.09 crores for transmission charges and Rs. 23.73 crores of SLDC charges from PSPCL.

**Note 31 : Other Income**

**Note 31.1 : Other source of Revenue**

(Rupees in Lacs)

Sr. No.	Particulars	Account code	For the year ended 31st March, 2022	For the year ended 31st March, 2021
1	Income from O&M of bays of PGCIL	62.974	354.88	750.53
	<b>Total</b>		<b>354.88</b>	<b>750.53</b>

**Note 31.2 : Other income (except Other source of revenue)**

(Rupees in Lacs)

Sr. No.	Particulars	Account code	For the year ended 31st March, 2022	For the year ended 31st March, 2021
1	Interest on Bank deposits	62.280	3.41	1.44
2	Income from sale of scrap	62.3	446.09	163.67
3	Gain on			
	-sale of land - compensation	62.4	3.04	-
	-sale of other fixed assets	62.4	1,630.34	126.44
4	Income from staff welfare activities	62.6	0.89	1.26
5	Rental for staff quarters	62.901	45.11	32.31
6	Penalty imposed on suppliers/contractors	62.920	347.82	567.70
7	NOC charges from Open access customers	62.922	8.05	13.50
8	Credit balances written back :			
	- Sundry creditees	62.912	37.28	5.82
	- Security deposits/EMD	62.930	-	14.50
	- Other Sundry credit balances	62.930	-	498.43
9	Departmental charges on contribution/ deposit works	62.930	425.80	1,236.57
10	Oil Testing fees	62.930	48.70	29.60
11	Usage of crane/truck/loader	62.930	16.93	26.38
12	Salary deposit - short period notice of resignation/retirement/Surety bonds	62.930	13.27	14.37
13	Lease Rental fiber optic - PGCIL	62.930	22.51	21.44
14	Work appraisal fee	62.930	12.25	8.25
15	Sale of trees	62.930	76.81	2.51
16	Late/Delayed Payment Surcharge - PSPCL	62.932	190.98	253.91
17	Rebate on early payment to NRLDC	62.973	13.76	11.73
18	Miscellaneous Income *	Bal 62	39.36	35.96
	<b>Total (A)</b>		<b>3,352.40</b>	<b>3,065.80</b>
19	Interest received on refund of Income tax	62.211	287.06	78.82
20	Provision withdrawn on unserviceable/obsolete items & losses under investigation	65.8	0.84	188.89
21	Reversal of excess provision of impairment loss	62.4	174.40	80.08
	<b>Total (B)</b>		<b>462.29</b>	<b>347.79</b>
	<b>Total (A + B)</b>		<b>3,814.69</b>	<b>3,413.59</b>
	<b>Grand Total Note 31 (Note 31.1 + Note 31.2)</b>		<b>4,169.57</b>	<b>4,164.12</b>



Miscellaneous Income includes Recovery from contractor/supplier/employees- 8.73 lacs, sale of old sheds/structure-4.80 lacs, Rental amount Rs. 3.63 lacs, excess provision -3.71 lacs, recovery of excess salary/ bonus provision-2.56 lacs, fake inspection- 2.28 lacs, NSDL gain on NPS- 1.87 lacs, water charges-1.64 lacs etc.

*Handwritten signature*

## Note 32: Employee benefits expense

(Rupees in Lacs)

Sr. No.	Particulars	Account code	For the year ended 31st March, 2022	For the year ended 31st March, 2021 (Restated)
<b>Salaries &amp; Wages</b>				
1	Salaries	75.1 except 75.190	10,327.97	7,068.94
2	Expenses for engagement of manpower through outsourcing agencies	75.190	2,868.68	3,491.72
3	Overtime	75.2	325.67	434.64
4	Dearness Allowance	75.3	7,352.29	9,832.34
5	Other Allowances	75.4	1,608.89	1,485.52
6	Bonus	75.5	-	3.22
	<b>Total (A)</b>		<b>22,681.50</b>	<b>22,316.48</b>
7	Medical expenses reimbursement	75.61, 75.64 & 603	98.11	123.76
8	Leave Travel Assistance/Concession	75.61, 603 & 618	162.43	70.34
Contribution to Provident and other funds:				
9	Employee expenses towards:			
	NPS, CPF, PF, LWF	75.60, 601, 620, 602, 620, 601, 602	957.26	622.68
	Miscellaneous - FF inspection fees, stationery, Memento etc.	75.66, 601, 602, 601, 602	18.83	30.68
	<b>Total (B)</b>		<b>1,236.64</b>	<b>896.84</b>
10	<b>Staff Welfare Expenses</b>			
	Electricity concession to employees	75.761	110.91	126.26
	Staff Welfare Expenses	Bal. 75.7	17.94	9.25
	<b>Total (C)</b>		<b>127.95</b>	<b>135.51</b>
11	<b>Terminal Benefits</b>			
	Share of Pension, Gratuity & Medical	Bal. 75.8, 83.5	31,559.92	29,656.69
	Share of Leave Encashment	75.617 & 618	1,901.50	2,244.82
	<b>Total share @ 11.36% as per transfer scheme (D)</b>		<b>33,461.42</b>	<b>31,901.42</b>
12	Provision for gratuity and leave encashment for employees recruited by PSTCL	75.881	994.10	590.45
	<b>Total (E)</b>		<b>994.10</b>	<b>590.45</b>
	<b>Grand Total(A+B+C+D+E)</b>		<b>54,701.62</b>	<b>55,790.72</b>
13	Less: Employee costs relating to construction capitalized	Bal. 75.9	3,091.58	2,758.18
	<b>Total</b>	75.9	<b>3,091.58</b>	<b>2,758.18</b>
	<b>Net Total</b>		<b>55,610.04</b>	<b>53,032.54</b>

## Note 32.1: Details of provision for Gratuity and leave encashment

(Rupees in Lacs)

Sr. No.	Particulars	Account code	For the year ended 31st March, 2022	For the year ended 31st March, 2021 (Restated)
1	Amount provided (as per Trial Balance)	75.881	1,132.09	579.89
2	Transferred to OCI as income (Note No. 38)		(137.98)	16.56
3	Balance at the end of the year		994.10	590.45

## Note 32.2: Details of Terminal benefits-Gratuity

(Rupees in Lacs)

Sr. No.	Particulars	Account code	For the year ended 31st March, 2022	For the year ended 31st March, 2021 (Restated)
i	Share of Pension, Gratuity, Medical @ 11.36% (as per Trial balance)	Bal. 75.8, 75.617 & 618 & 83.5	31,559.92	29,656.69
ii	Prior period adjustment of above share	83.5	1.73	(1.73)
	<b>Closing balance</b>		<b>31,559.92</b>	<b>29,656.69</b>

## Note 32.3: Details of Terminal benefits-Leave encashment

(Rupees in Lacs)

Sr. No.	Particulars	Account code	For the year ended 31st March, 2022	For the year ended 31st March, 2021 (Restated)
i	Share of Leave encashment @ 11.36% (as per Trial balance)	75.617 & 618 & 83.5	2,160.93	1,985.59
ii	Prior period adjustment of above share	83.5	(259.43)	259.63
	<b>Closing balance</b>		<b>1,901.50</b>	<b>2,244.82</b>

## Note 32.4: Details of Electricity concession to employees

(Rupees in Lacs)

Sr. No.	Particulars	Account code	For the year ended 31st March, 2022	For the year ended 31st March, 2021 (Restated)
i	Share of Electricity concession to employees (as per Trial balance)	75.761 & 83.5	108.88	127.38
ii	Prior period adjustment of above share	83.5	1.12	(1.12)
	<b>Closing balance</b>		<b>110.01</b>	<b>126.26</b>

## Note 32.5: Employee benefits expenses - Electricity Concession to PSTCL Employees working on deputation from PSPCL

The employees on deputation from PSPCL are entitled to electricity concession under the provisions of the Transfer Scheme, 2010. As agreed with PSPCL, the total concession availed by the employees of both PSPCL and PSTCL have been apportioned between the two companies in the ratio of average number of employees during the period under report. The share of PSTCL is yet to be finalized by PSPCL.

## Note 32.6: Employee benefits expenses - Terminal benefits

Pursuant to the Punjab Power Sector Reforms Transfer (First Amendment) Scheme 2012, the Terminal Benefit Trust in respect of pension, gratuity and leave encashment shall be progressively funded by Powercom and Transco respectively, in the ratio of 88.64 : 11.36, over a period of 15 financial years commencing from 1st April, 2014. PSEERC is not allowing progressive funding to PSTCL on the ground that the tariff regulations of PSEERC provides for payment of terminal liabilities on the principle of 'Pay as you go' basis. Therefore, the amount of Rs. 304.81 crores (restated) being 11.36% of total amount as intimated by PSPCL has been taken into account being the amount paid during the year. No provision has been made on account of PSTCL share for progressive funding as per Punjab Power Sector Reforms Transfer (First Amendment) Scheme 2012. The share of PSTCL based on Actuarial valuation is yet to be finalized by PSPCL.

Note 32.7 - Ind AS-19 is not applicable in respect of employees working in PSTCL on deputation/secondment from PSPCL.



af



Note 33 : Finance Costs

(Rupees in Lacs)

Sr. No.	Particulars	Account code	For the year ended 31st March, 2022	For the year ended 31st March, 2021
	<b>Interest on Loans from :</b>			
1	Rural Electrification Corporation	78.531	20,489.95	27,599.50
2	NABARD	78.541	1,560.05	1,807.36
3	IREDA	78.542	2,063.16	23.50
4	Commercial Banks	78.551	3,983.53	5,157.93
5	PFC	78.582	7,801.08	9,581.86
6	Short Term borrowings	78.700	1,777.43	931.98
7	GPF Trust	78.852	240.00	436.40
	<b>Total (A)</b>		<b>37,915.20</b>	<b>45,538.54</b>
	<b>Other interest &amp; finance charges:</b>			
8	Interest on Lease liabilities	78.859	81.45	80.23
9	Guarantee charges	78.884	170.00	330.00
10	Miscellaneous interest/finance charges	Bal. 78	13.86	3.83
	<b>Total (B)</b>		<b>265.31</b>	<b>414.06</b>
	<b>Total (A+B)</b>		<b>38,180.51</b>	<b>45,952.60</b>
11	Less : Interest on borrowings against CAPEX capitalized	78.9	1,170.39	1,272.56
	<b>Net Total</b>		<b>37,010.12</b>	<b>44,680.04</b>

Note 33.1: The Company is regular in making the payment of Principal and Interest thereon to the Banks, Financial Institutions & other lenders and has not defaulted debt servicing during the year.

Note 34 : Depreciation, Amortization & Impairment Expenses

(Rupees in Lacs)

Sr. No.	Particulars	Account Code	For the year ended 31st March, 2022	For the year ended 31st March, 2021
	<b>Depreciation on :</b>			
1	Amortization/Depreciation of Right-of-use (ROU) Assets - Land	77.110	33.09	33.09
2	Buildings	77.120	701.22	671.36
3	Civil Works	77.140	29.81	22.28
4	Plant & Machinery	77.150	15,371.89	15,095.32
5	Lines & Cables	77.160	14,983.69	14,661.28
6	Vehicles	77.170 - 173	52.48	52.27
7	Furniture & Fixtures	77.180	24.79	22.80
8	Office Equipment	77.190	24.38	90.31
9	Amortization of intangible assets	79.710	2.25	2.19
10	Impairment loss	77.755	-	33.32
	<b>Total</b>		<b>31,223.57</b>	<b>30,684.22</b>
11	Less : (i) Depreciation on assets used for construction capitalized	77.900	120.80	79.10
	(ii) Depreciation on fixed assets created through contribution work.	77.910	558.02	353.00
	(iii) Depreciation on fixed assets created through Govt. grant.	77.920	95.68	65.00
	<b>Net Total</b>		<b>30,449.07</b>	<b>30,187.12</b>

Note 35 : Repairs & Maintenance

(Amount in Rupees)

Sr. No.	Particulars	Account code	For the year ended 31st March, 2022	For the year ended 31st March, 2021
1	Plant and Machinery - On bays maintained by PGCIL - Others	74.141 Bal. 74.1	162.60 2,306.84	157.08 2,061.07
2	Buildings	74.2	383.48	347.76
3	Civil Works	74.3	103.53	90.85
4	Lines and cable net works	74.5	377.40	515.37
5	Vehicles	74.6	32.01	33.54
6	Furniture and Fixtures	74.7	1.03	4.29
7	Office Equipment	74.8	3.21	3.35
	<b>Total</b>		<b>3,370.12</b>	<b>3,213.31</b>
8	Less: R&M expenses for assets used in construction capitalized		191.51	26.19
	<b>Net Total</b>		<b>3,178.61</b>	<b>3,187.12</b>



25/5

Note 36 : Administration & General Expenses

(Rupees in Lacs)

Sr. No.	Particulars	Account code	For the year ended 31st March, 2022	For the year ended 31st March, 2021
1	Rent, Rates & Taxes	76.101 & 102	83.17	87.07
2	Insurance	76.104	3.65	3.52
3	Telephone & Postage	76.112 to 76.115	34.82	38.76
4	Legal Charges	76.121	9.65	23.51
5	Audit Fees	76.122	5.48	6.35
6	Consultancy/Technical Charges	76.123 & 76.124	9.76	10.50
7	Conveyance & Travel Charges	76.131-143	792.75	734.58
8	Fees & Subscription	76.129 & 76.151	51.85	40.61
9	Books & Periodicals	76.152	0.31	0.29
10	Printing & Stationery	76.153	20.76	22.82
11	Advertisement/Publicity expenses	76.155	8.39	7.20
12	Electricity/Water Charges	76.158 & 76.160	1,325.50	1,492.16
13	Expenses on Training	76.167	-	1.91
14	Hospitality	76.171, 181 & 189	10.22	6.64
15	Miscellaneous Expenses *	76.190	212.74	145.73
16	Other expenses	Bal. 76.1	27.80	18.80
17	Material related expenses	76.2	384.03	335.11
	<b>Total</b>		<b>2,980.89</b>	<b>2,975.56</b>
18	Less: A&G expenses for assets used in construction capitalized	76.9	429.04	372.19
	<b>Net Total</b>		<b>2,551.85</b>	<b>2,603.37</b>

\* Miscellaneous Expenses includes net recruitment expenses of Rs. 56.37 lacs i.e. after adjusting Recruitment Fees of Rs. 342.46 lacs against the recruitment expenses of Rs. 398.83 lacs.

Note 36.1 : Administration & General Expenses - Details of remuneration to Statutory Auditors (excluding G.S.T.)

(Rupees in Lacs)

Sr. No.	Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
	<b>As an Auditor</b>		
i	Tax Audit Fee	0.66	0.66
ii	Statutory Audit Fees	3.50	3.50
iii	Out of Pocket Expenses	-	0.08

Note 37 : ULDC Charges

(Rupees in Lacs)

Sr. No.	Particulars	Account Code	For the year ended 31st March, 2022	For the year ended 31st March, 2021
1	ULDC Charges - SLDC own share	70.501	360.18	618.33
2	ULDC Charges - BBMB share	70.502	121.45	135.77
3	NRLDC fees and charges	70.504	406.40	226.36
	<b>Total</b>		<b>888.03</b>	<b>980.46</b>



Handwritten signature/initials



PUNJAB STATE TRANSMISSION CORPORATION LIMITED

Note 38 : Other Expenses/Debits

(Rupees in Lacs)

Sr. No.	Particulars	Account Code	For the year ended 31st March, 2022	For the year ended 31st March, 2021 (Restated)
1	Bad debts written off	79.430	67.75	1,330.14
2	Provision for value of obsolete stores	79.471	4.54	-
3	Provision for losses under investigation	79.483	15.93	-
4	Loss on Stock	79.511	-	66.93
5	Infructuous capital exp. written off	79.533	1.26	163.69
6	Sundry debits written off	79.571	1.99	29.62
	<b>Total</b>		<b>91.46</b>	<b>1,590.38</b>

Note 38.1 : Details of Loss on Stock

(Rupees in Lacs)

Sr. No.	Particulars	Account Code	For the year ended 31st March, 2022	For the year ended 31st March, 2021 (Restated)
1	Amount of Loss on Stock		66.93	-
2	Prior period adjustment of loss on stock	79.511	(66.93)	66.93
	<b>Closing balance</b>		<b>-</b>	<b>66.93</b>

Note 39: Other Comprehensive Income

(Rupees in Lacs)

Sr. No.	Particulars	Account code	For the year ended 31st March, 2022	For the year ended 31st March, 2021
1	Items that will not be reclassified to Profit or Loss - Remeasurement of Actuarial	75.881	(137.98)	10.56
	<b>Total</b>		<b>(137.98)</b>	<b>10.56</b>



Handwritten signature

40 Disclosure in respect of Indian Accounting Standard (Ind AS)-37 "Provisions, Contingent Liabilities and Contingent Assets"

(a) Provisions

(Rupees in Lacs)

Sr. No.	Particulars	GSI	Opening balance as at April 1, 2021	Additions/ Transfers during the year	Utilization during the year	Written-back during the year	Closing balance as at March 31, 2022
i	Provision for Leave Encashment	44,162	1,877.37	690.27	2.60	-	2,565.04
ii	Provision for Gratuity	44,161	1,191.29	441.82	-	-	1,633.11
iii	Provision for obsolete items (O&M)	22,902	0.11	3.82	-	-	3.94
iv	Provision for obsolete items (Capital)	22,905	0.29	0.72	-	0.06	0.95
v	Provision for losses under investigation & stock shortage	28,951,658	156.05	15.93	-	-	171.98
vi	Provision for doubtful dues from consumers	23,900	4.32	-	-	0.40	3.92
	<b>Total</b>		<b>3,229.43</b>	<b>1,152.56</b>	<b>2.60</b>	<b>0.46</b>	<b>4,378.93</b>

(b) Contingent Liabilities

(Rupees in Lacs)

Particulars	March 31, 2022	March 31, 2021
Pending court cases - land acquisition for setting up transmission lines/Sub stations	1.00	1.00
- Others	22.21	17.56
Arbitration cases *	115.59	22.44
Service Matter cases	-	-
Entry tax** /Sales tax	3,816.93	3,816.93
GST matters*** (Service Tax related contingent liability)	150.00	150.00
Other Contingent Liabilities ****	161.12	159.20
<b>Total</b>	<b>4,266.86</b>	<b>4,167.15</b>

\* An objection petition under section 34 of Arbitration and Conciliation Act, 1996 has been filed on 30.05.2022 against the award dated 18.05.2022 passed by District Level MSTFC, Jalandhar to set aside the award.

\*\* Contingent liability of Entry tax/Sales tax is disputed tax liability levied by Govt. of Punjab, Department of Excise & Taxation and subsequently exempted vide notification dated October 4, 2013. This amount of Entry tax which relates to period prior for exemption notification has not deposited by corporation. The matter is pending with Punjab and Haryana High Court.

\*\*\* A show cause notice has been issued on 26.05.2020 by the office of Directorate General of GST Intelligence, Ludhiana for payment of service tax of Rs. 1.50 crore on the guarantee fee paid in March 2017 on reverse charge basis and its related dues i.e. interest under section 75 @ 15% p.a. from April 2017 to date and penalty under section 77(2) and 78(1) of Finance Act, 1995. Competent Authority has decided to contest the liability.

\*\*\*\* Bills received from PGCIL - an appeal against CERC order dated 21.11.2019 in petition no. 158/TT/2018 has been filed by PSTCL before APTEL, New Delhi.

(c) i) **Contingent Assets:** Corporation is in possession of Bank Guarantee from supplier/contractors etc. for successful completion of the contract/warranty period amounting to Rs. 6066.36 lacs as on 31.03.2022 and Rs. 5880.55 lacs as on 31.03.2021.

ii) Corporation has claimed Rs.31.73 lacs as rent (along with applicable GST rate) w.e.f. 20.05.2004 to 31.03.2022 from Punjab Police for occupation of the premises of the company at Tarnwaran sub-station and Rs. 60.48 lacs as rent (along with applicable GST rate) w.e.f. 09/1997 to 03/2022 from Punjab Police for occupation of the premises of the company at Verpal sub station for which correspondence is in process.

41 **Capital Commitments**

Estimated amount of contracts remaining to be executed on capital account is Rs.554.37 Crores on March 31, 2022 and Rs. 467.77 Crores on March 31, 2021.



5/5

**42 Disclosure of Prior Period Error**
**42.1 Extract from Balance Sheet**
*(Rupees in Lacs)*

Particulars	Restated figures March 31, 2021 (due to Prior Period adjustment)	Figures as per last reporting period March 31, 2021
PPE (excluding assets held for sale)	7,04,440.21	7,04,440.21
CWIP	36,196.09	36,272.51
Other Non Current financial assets	243.12	243.12
Inventories	1,543.49	1,543.49
Other Assets (including assets held for sale)	37,308.68	37,299.19
<b>Total Assets</b>	<b>7,79,731.60</b>	<b>7,79,798.53</b>
Retained Earnings (Surplus account)	36,554.70	36,878.21
Other Equity Balance	2,46,999.18	2,46,999.18
<b>Total Equity</b>	<b>2,83,553.88</b>	<b>2,83,877.39</b>
Other Liability	4,96,177.71	4,95,921.14
<b>Total Equity and Liability</b>	<b>7,79,731.60</b>	<b>7,79,798.53</b>

The above figures have been restated due to prior period adjustment as per Ind AS 8.

**42.3 Extract from the Statement of Profit & Loss**
*(Rupees in Lacs)*

Particulars	Restated figures March 31, 2021 (due to Prior Period adjustment)	Figures as per last reporting period March 31, 2021
Total Income	1,38,004.20	1,38,004.20
Employee benefits expenses	53,032.54	52,775.96
All other expenses	83,228.49	83,161.56
<b>Total Expenses</b>	<b>1,36,261.03</b>	<b>1,35,937.52</b>
<b>Profit before Tax</b>	<b>1,743.17</b>	<b>2,066.68</b>
Tax	-	-
<b>Profit after tax</b>	<b>1,743.17</b>	<b>2,066.68</b>
OCI	10.56	10.56
<b>Total Comprehensive Income</b>	<b>1,753.73</b>	<b>2,077.24</b>
EPS	0.29	0.34

The above figures have been restated due to prior period adjustment as per Ind AS 8.

**42.4 Detail of Prior Period Adjustment relating to Profit & Loss**
*(Rupees in Lacs)*

Particular	March 31, 2020
Difference of Terminal benefits @ 11.36% which relates to FY 2020-21 accounted for in the books in FY 2021-22 (as per the requirements of Ind AS - 8).	(256.58)
Prior period adjustment of loss on stock which relates to FY 2020-21 accounted for in the books in FY 2021-22 (as per the requirements of Ind AS - 8).	(66.93)
<b>Total</b>	<b>(323.51)</b>



Handwritten signature/initials

43 Fair value of financial assets and financial liabilities measured at amortized cost (Rupees in Lacs)

Particulars	March 31, 2022		March 31, 2021 (Restated)	
	Carrying Amount	Fair value	Carrying Amount	Fair value
<b>Financial Assets:</b>				
<b>Non-current:</b>				
Amount recoverable from staff *	0.40	0.40	0.69	0.69
Other receivables *	302.96	302.96	242.43	242.43
<b>Current:</b>				
Sundry debtors	39,304.13	39,304.13	28,774.92	28,774.92
Cash and cash equivalents	1,835.87	1,835.87	1,810.17	1,810.17
Bank Balance other than cash & cash equivalents	84.26	84.26	83.07	83.07
Advances to Suppliers/ Contractors (O&M)	0.03	0.03	0.03	0.03
Interest accrued on fixed deposits	1.05	1.05	1.33	1.33
Amount recoverable from employees	89.23	89.23	75.00	75.00
Receivables from PGCIL	48.91	48.91	636.81	636.81
Income accrued and due Interest on refund of Income Tax, Motor Security	0.01	0.01	25.70	25.70
Amount recoverable from Suppliers	96.12	96.12	30.70	30.70
<b>Total Financial Assets</b>	<b>41,763.00</b>	<b>41,763.00</b>	<b>31,660.85</b>	<b>31,660.85</b>
<b>Financial Liabilities:</b>				
<b>Non-current:</b>				
Long term borrowings	3,24,732.26	3,24,446.66	3,65,966.49	3,65,616.48
Lease Liabilities - for Right-of-use (ROU) - Land	715.34	715.34	710.71	710.71
<b>Current:</b>				
Borrowings	35,639.05	35,639.03	13,479.51	13,479.51
Lease Liabilities - for Right-of-use (ROU) - Land	76.42	76.42	69.48	69.48
Creditors for Capital supplies/ works	2,417.52	2,417.52	1,232.58	1,232.58
Creditors for O&M supplies/ works	184.56	184.56	223.90	223.90
Deposit & retention money from suppliers & contractors	2,210.27	2,210.27	2,274.63	2,274.63
Creditors for expenses	3,112.82	3,112.82	3,185.26	3,185.26
ICT- Payables to PSPCL	266.24	266.24	1,260.20	1,260.20
Current maturity of long term loans	76,983.31	76,983.31	64,336.99	64,336.99
Interest accrued but not due on borrowings - RBC, Comm. Banks, PFC etc.	872.98	872.98	2,911.32	2,911.32
Interest accrued but not due on Lease Liabilities - Land	27.41	27.41	27.01	27.01
Miscellaneous liabilities	1,859.26	1,859.26	2,327.19	2,327.19
Staff related liabilities	1,487.23	1,487.23	1,167.50	1,167.50
<b>Total</b>	<b>4,50,684.69</b>	<b>4,50,299.09</b>	<b>4,59,174.77</b>	<b>4,58,824.76</b>

\*As no recovery period/ schedule is defined for these recoveries, So no discounting has been done in respect of amount recoverable from staff and other receivables reflected under non current financial assets.

- 43.1 (i) The carrying amount of current financial instruments such as trade receivables, other assets, cash and cash equivalents and other liabilities are considered to be the same as their fair values, due to their short-term nature.
- (ii) The carrying amount of non-current financial liabilities i.e. long term borrowings except loan from PSPCL (11KV-VCB) which is interest free, are financed at competitive interest rate. Hence carrying value are considered to be the same as their fair values.
- (iii) Please refer Note 19.2 for discounting of PSPCL (11KV - VCB) loan.



*Handwritten signature*

44 Disclosures in respect of Ind AS 107 - Financial Instruments  
 Financial Instruments by Categories

(a) The carrying value and fair value of financial instruments by categories for the year ended 31.03.2021.

(Rupees in Lacs)

Particulars	Total carrying value as at March 31, 2022	Financial assets/ liabilities at FYTPL as at March 31, 2022	Financial assets/ liabilities at fair value through OCI as at March 31, 2022	Amortized cost as at March 31, 2022	Total fair value as at March 31, 2022
<b>Financial Assets:</b>					
<b>Non-current:</b>					
Amount recoverable from staff	0.40	-	-	0.40	0.40
Other receivables	302.98	-	-	302.98	302.98
<b>Current:</b>					
Sundry debtors	39,304.13	-	-	39,304.13	39,304.13
Cash and cash equivalents	1,835.87	-	-	1,835.87	1,835.87
Bank Balance other than cash & cash equivalents	84.26	-	-	84.26	84.26
Advances to Suppliers/ Contractors (O&M)	0.03	-	-	0.03	0.03
Interest accrued on fixed deposits	1.05	-	-	1.05	1.05
Amount recoverable from employees	89.23	-	-	89.23	89.23
Receivables from PGCIL	48.91	-	-	48.91	48.91
Income accrued and due	0.01	-	-	0.01	0.01
Interest on refund of Income Tax, Motor Security					
Amount recoverable from Suppliers	96.12	-	-	96.12	96.12
<b>Total</b>	<b>41,763.00</b>	<b>-</b>	<b>-</b>	<b>41,763.00</b>	<b>41,763.00</b>
<b>Financial Liabilities:</b>					
<b>Non-current:</b>					
Long term borrowings	3,24,792.26	-	-	3,24,792.26	3,24,446.66
Lease Liabilities - for Right-of-use (ROU) - Land	715.34	-	-	715.34	715.34
<b>Current:</b>					
Borrowings	35,639.05	-	-	35,639.05	35,639.05
Lease Liabilities - for Right-of-use (ROU) - Land	76.42	-	-	76.42	76.42
Creditors for Capital supplies/works	2,417.52	-	-	2,417.52	2,417.52
Creditors for O&M supplies/works	184.56	-	-	184.56	184.56
Deposit & retention money from suppliers & contractors	2,210.27	-	-	2,210.27	2,210.27
Creditors for expenses	3,112.82	-	-	3,112.82	3,112.82
RCT- Payables to PSPCL	266.24	-	-	266.24	266.24
Current maturity of long term loans	76,983.31	-	-	76,983.31	76,983.31
Interest accrued but not due on borrowings - REC, Coman. Banks, PFC etc.	872.98	-	-	872.98	872.98
Interest accrued but not due on Lease Liabilities - Land	27.41	-	-	27.41	27.41
Miscellaneous liabilities	1,859.26	-	-	1,859.26	1,859.26
Staff related liabilities	1,487.23	-	-	1,487.23	1,487.23
<b>Total</b>	<b>4,50,604.69</b>	<b>-</b>	<b>-</b>	<b>4,50,604.69</b>	<b>4,50,299.09</b>



(b) The carrying value and fair value of financial instruments by categories for the year ended 31.03.2021 (Pages in Lac)

Particulars	Total carrying value as at March 31, 2021 (Restated)	Financial assets/ liabilities at FVTPL as at March 31, 2021	Financial assets/liabilities at fair value through OCI as at March 31, 2021	Amortized cost as at March 31, 2021 (Restated)	Total fair value as at March 31, 2021 (Restated)
<b>Financial Assets:</b>					
<b>Non-current:</b>					
Amount recoverable from staff	0.69	-	-	0.69	0.69
Other receivables	242.43	-	-	242.43	242.43
<b>Current:</b>					
Sundry debtors	28,774.92	-	-	28,774.92	28,774.92
Cash and cash equivalents	1,810.17	-	-	1,810.17	1,810.17
Bank Balance other than cash & cash equivalents	83.07	-	-	83.07	83.07
Advances to Suppliers/ Contractors (O&M)	0.03	-	-	0.03	0.03
Interest accrued on fixed deposits	1.33	-	-	1.33	1.33
Amount recoverable from employees	75.00	-	-	75.00	75.00
Receivables from PCCIL	636.81	-	-	636.81	636.81
Income accrued and due Interest on refund of Income Tax, Meter Security	25.70	-	-	25.70	25.70
Amount recoverable from Suppliers	30.70	-	-	30.70	30.70
<b>Total</b>	<b>31,680.85</b>	<b>-</b>	<b>-</b>	<b>31,680.85</b>	<b>31,680.85</b>
<b>Financial Liabilities:</b>					
<b>Non-current:</b>					
Long term borrowings	3,65,966.49	-	-	3,65,966.49	3,65,966.48
Lease Liabilities - for Right-of-use (ROU) - Land	710.71	-	-	710.71	710.71
<b>Current:</b>					
Borrowings	13,479.51	-	-	13,479.51	13,479.51
Lease Liabilities - for Right-of-use (ROU) - Land	69.48	-	-	69.48	69.48
Creditors for Capital supplies/works	1,232.58	-	-	1,232.58	1,232.58
Creditors for O&M supplies/works	223.90	-	-	223.90	223.90
Deposit & retention money from suppliers & contractors	2,274.63	-	-	2,274.63	2,274.63
Creditors for expenses	3,185.26	-	-	3,185.26	3,185.26
BCT- Payables to PSPCL	1,260.20	-	-	1,260.20	1,260.20
Current maturity of long term loans	64,338.99	-	-	64,338.99	64,338.99
Interest accrued but not due on borrowings - REC, Comms Banks, PFC etc	2,911.32	-	-	2,911.32	2,911.32
Interest accrued but not due on Lease liabilities - Land	27.01	-	-	27.01	27.01
Miscellaneous liabilities	2,327.19	-	-	2,327.19	2,327.19
Staff related liabilities (%)	1,167.50	-	-	1,167.50	1,167.50
<b>Total</b>	<b>4,59,174.77</b>	<b>-</b>	<b>-</b>	<b>4,59,174.77</b>	<b>4,58,824.76</b>



Handwritten signature/initials.



- 45 Fair Value Hierarchy
- Level 1 - Level 1 hierarchy includes financial instruments measured using quoted prices (unadjusted) in active markets.
  - Level 2 - Level 2 hierarchy includes financial instruments measured using inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
  - Level 3 - Level 3 hierarchy includes financial instruments measured using inputs that are not based on observable market data (unobservable inputs).

The following table present fair value hierarchy of assets and liabilities measured at fair value

(Rupee in Lacs)

Particulars	March 31, 2022	March 31, 2021
<b>Financial Liabilities at fair Value : Loan from PSPCL (11KV, VCB)*</b>		
Level 1	-	-
Level 2	-	-
Level 3	74.04	219.46
<b>Total</b>	<b>74.04</b>	<b>219.46</b>
Valuation Technique and key inputs	DCF	DCF
Significant unobservable inputs	Interest rate of similar loan (i.e. 10.85%)	Interest rate of similar loan (i.e. 10.85%)

\* Interest free loan received from PSPCL. Loan is shown at its fair value and remaining amount appeared in Deferred Income under non current liabilities using (DCF) Valuation technique and key inputs.

46 Financial risk management

Financial risk factors

The Company's activities expose it to a variety of financial risks: market risk, credit risk and liquidity risk. The Company's primary focus is to foresee the unpredictability of financial markets and seek to minimize potential adverse effects on its financial performance.

Risk	Exposure arising from	Measurement	Remarks
Market risk- Interest rate	Long term borrowings at variable rate of interest	Sensitivity analysis	The Company has not taken any measure to avoid risk arising from interest rate. Since company is able to obtain finance at competitive interest rate
Credit risk	Cash and cash equivalent, trade receivables, financial instruments.	Ageing analysis Credit rating	Majority of receivable are from Government undertaking. They are unsecured but considered good.
Liquidity risk	Borrowings and other liabilities	Rolling cash flow forecasts	Maintaining adequate cash and cash equivalent

47 Market Risk

Interest rate risk

The company's main interest rate risk arise from long term borrowings with variable rates, which expose the company to cash flow interest rate risk. Company's borrowings are denominated in INR currency during March 31, 2022 and March 31, 2021.

The exposure of company's borrowings to interest rate changes at the end of reporting period are as follows:

(Rupee in Lacs)

Particulars	March 31, 2022	March 31, 2021
Variable rate borrowings	1,51,921.50	98,810.85
Fixed rate borrowings	1,87,420.99	1,10,194.91
<b>Total borrowings</b>	<b>3,39,342.48</b>	<b>2,08,915.76</b>

The above table covers all variable rate borrowing except REC & PFC loan. The Company is availing loan in many tranches so it is very difficult/combersome and impracticable for them to figure out variable portion attached in the REC Loans or the same have been received in various tranches.

Sensitivity

Profit or loss is sensitive to higher/lower expense from borrowings as a result of change in interest rates. The table summarizes the impact of increase/decrease in interest rates on Profit or loss:

(Rupee in Lacs)

Particulars	Impact on profit after tax	
	March 31, 2022	March 31, 2021
Interest rates- increase by 50 basis Pts.	(2,002.60)	(1,591.73)
Interest rates- decrease by 50 basis Pts.	2,002.60	1,591.73



Signature

b) **Credit Risk**

Credit risk refers to the risk of default on its obligation by the counterparty resulting in a financial loss. The maximum exposure to the credit risk at the reporting date is primarily from trade receivables and unbilled revenue. Accordingly, credit risk from trade receivables has been separately evaluated from all other financial assets in the following paragraphs.

i) **Trade Receivables**

The company has outstanding trade receivables amounting to Rs. 39309.34 lacs (March 31, 2022) and Rs. 28,787.79 lacs (March 31, 2021). Trade receivables are typically unsecured and are derived from revenue earned from customers.

**Credit risk exposure**

An analysis of age of trade receivables at each reporting date is summarized as follows:

(Figures in Lacs)

Particulars	March 31, 2022		March 31, 2021	
	Gross Amount	Impairment	Gross Amount	Impairment
Not due	36,824.76	-	26,293.32	-
Past due less than six months	30.38	-	32.60	-
Past due more than six months	2,452.92	-	2,453.32	-
<b>Total</b>	<b>39,308.05</b>	<b>-</b>	<b>28,779.24</b>	<b>-</b>

Trade receivables are impaired when recoverability is considered doubtful based on the recovery analysis performed by the company for individual trade receivables. The company considers that all the above financial assets that are not impaired and past due for each reporting date under review are of good credit quality except Rs. 3.92 lacs for which provision for doubtful dues from consumers has already been made during the FY 2020-21.

The company does not hold any collateral or other enhancements to cover its credit risks associated with its financial assets.

ii) **Other financial assets**

The Company held cash and cash equivalents of Rs. 1835.87 lacs March 31, 2022 and Rs. 1810.17 lacs March 31, 2021. The cash and cash equivalents are held with public sector banks and high rated private sector banks and do not have any significant credit risk.

c) **Liquidity Risk**

The company's principal sources of liquidity are cash and cash equivalents, cash generated from operations.

Company manages its liquidity needs by continuously monitoring cash inflows and by maintaining adequate cash and cash equivalents. Net cash requirements are compared to available cash in order to determine any shortfalls.

Short term liquidity requirements consists mainly of sundry creditors, expense payable, other payable arising during the normal course of business as at each reporting date. Company maintains a sufficient balance in cash and cash equivalents to meet its short term liquidity requirements.

Company assess long term liquidity requirements on a periodical basis and manage them through internal accruals.

The table below provides details regarding the contractual maturities of non-derivative financial liabilities. The amount disclosed in the table is the contractual undiscounted cash flows. The table includes both principal & interest cash flows.

(Figures in Lacs)

Particulars	Less than 6 months	6 months to 1 year	1-5 years	More than 5 years	Total
<b>As at March 31, 2022</b>					
Short Term Borrowing	10,000.00	25,638.05	-	-	35,638.05
Long Term Borrowing	39,805.86	27,377.45	2,10,027.56	1,14,724.70	4,09,735.56
Security Deposit	433.26	1,379.01	-	-	2,210.27
Other financial liability	-	10,228.03	-	-	10,228.03
<b>Total</b>	<b>40,239.12</b>	<b>74,823.54</b>	<b>2,10,027.56</b>	<b>1,14,724.70</b>	<b>6,49,812.93</b>
<b>As at March 31, 2021 (Restated)</b>					
Short Term Borrowing	9,999.61	3,479.70	-	-	13,479.31
Long Term Borrowing	30,212.87	34,176.12	2,16,027.95	1,49,438.55	4,30,305.48
Security Deposit	309.88	1,904.73	-	-	2,274.61
Other financial liability	-	12,334.96	-	-	12,334.96
<b>Total</b>	<b>40,522.36</b>	<b>51,895.51</b>	<b>2,16,027.95</b>	<b>1,49,438.55</b>	<b>6,58,304.37</b>

\*The above figures are shown at their original carrying amount excluding Ind AS Adjustments



CSF

47 Capital Management

Risk Management:

The Company's objectives when managing capital are to:

1. Safeguard their ability to continue as a going concern, so that they can continue to provide returns for shareholders and benefits to other stakeholders, and
2. Maintain an optimal capital structure to reduce the cost of capital.

Consistent with others in the industry, the Company monitors capital on the basis of following ratio:

Net Debt (Total Borrowings) divided by

Total 'Equity' as shown in the Balance Sheet

The debt-equity ratio of the Company is as follows :

Particulars	(Rupees in Lacs)	
	As at March 31, 2022	As at March 31, 2021 (Restated)
Long term debt	4,01,420.97	4,29,955.47
Equity (Including Capital Reserve)	3,95,063.81	2,83,553.89
Debt-Equity Ratio	1.32	1.52

48 Disclosure in respect of Indian Accounting Standard (Ind AS)-23 "Borrowing Costs"

The amount capitalized with Property, Plant & Equipment's as borrowing cost is Rs. 1170.29 lacs & Rs. 1272.56 lacs for the year ended March 31, 2022 & March 31, 2021 respectively on the basis of Weighted Average method as capitalization rate 9.13 % and 10.37 % respectively, as per policy of borrowing cost as mentioned in significant accounting policies.

In FY 2021-22, policy of borrowing cost has been changed for providing reliable and more relevant interest rate for capitalization. As per old policy, the borrowing cost capitalization rate comes to 5.52%, but due to change in formula the new interest capitalization rate comes to 9.13% for the loans utilized for capital works. As per old rate, the borrowing costs capitalized comes to Rs. 707.62 lacs. As such there is increase in borrowing costs capitalization amounting Rs. 462.77 lacs.

49 Disclosure in respect of Indian Accounting Standard (Ind AS)-36 "Impairment of assets"

The company has assessed there is no impairment of Fixed Assets being classified under major heads such as Land, Building, Plant and Machinery, Lines & Cables. In case of Assets not in use - Damaged/Unrecoverable impairment loss of Rs. (-) 174.40 lacs and Rs. (-) 46.76 lacs has recognized in March 2022 and March 2021 respectively.

50 Disclosure in respect of Indian Accounting standard (Ind AS) 116 "Leases"

As lessee

• Maturity analysis of lease liabilities

Maturity analysis - contractual undiscounted cash flows	(Rupees in Lacs)	
	For the year ended 31st March, 2022	For the year ended 31st March, 2021
Less than one year	76.42	69.48
One to five years	320.95	313.34
More than five years	1,777.72	1,861.79
Total	2,175.12	2,244.60

Total discounted lease liabilities (discount rate 10.75%) at 31st March 2022

Lease liabilities included in the statement of financial position at 31st March 2022	(Rupees in Lacs)	
	For the year ended 31st March, 2022	For the year ended 31st March, 2021
Current	76.42	69.48
Non-Current	715.34	718.71
Total	791.76	788.19

51 Disclosure in respect of Indian Accounting standard (Ind AS)-108: "Operating Segments"

Based on the "management approach" as defined in Ind AS 108, the Chief Operating Decision Maker (CODM) evaluates the performance and allocates resources based on an analysis of various performance indicators by business segments.

51.1 Entity-Wide Disclosures-

1. Information about major customers

Customer Name	(Rupees in Lacs)	
	Segment 1	
	March 31, 2022	March 31, 2021
Punjab State Power Corporation Limited	1,46,882.00	1,33,412.00

There is only one customer which contribute more than 10% of entity revenue.

2. Geographical Information

Revenue from external customers by location of operations and information about its non current assets\* by location of assets are as follows:

Particulars	(Rupees in Lacs)			
	Revenue from external customers		Non current Assets*	
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021 (Restated)
India (Punjab)	1,47,257.54	1,33,840.08	7,48,632.17	7,40,910.27
Total	1,47,257.54	1,33,840.08	7,48,632.17	7,40,910.27

\* Non-current assets for this purpose consists of Property, Plant & Equipment, Intangible assets, Assets held for sale and Capital work in progress.

3. Revenue from major products

Revenue from external customers for each product and service are as follows:

Particulars	(Rupees in Lacs)	
	March 31, 2022	March 31, 2021
Punjab State Power Corporation Limited	1,46,882.00	1,33,412.00
Total	1,46,882.00	1,33,412.00



*[Handwritten Signature]*

52 Disclosure in respect of Indian Accounting Standard (Ind AS)-19 "Employee Benefits"

General description of various defined employee's benefits schemes are as under:

Employees recruited by PSTCL covered under the NPS scheme.

Gratuity and Leave Encashment

1 Summary of membership data

Particulars	Gratuity		Leave encashment	
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
Numbers of employees	1019	1015	1019	1015
Total Monthly Salary (in lacs)	551.68	427.85	551.68	427.85
Total Monthly Salary for leave availment (in lacs)	-	-	551.68	427.85
Average Past Service (Years)	6.68	5.73	6.68	5.73
Average Age (Years)	34.22	33.27	34.22	33.27
Average remaining working life (Years)	24.00	24.95	24.00	24.95
Leave balance considered on valuation date	-	-	1,55,245	1,32,637
Weighted average duration of PBO	18.96	19.48	18.96	19.48
Average accumulated leave per employees (days)	-	-	152.00	131.00

2 Actuarial Assumptions

a) Economic Assumptions

Particulars	Gratuity		Leave encashment	
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
Discounting Rate	7.18%	6.76%	7.18%	6.76%
Future Salary Increase	6.00%	6.00%	6.00%	6.00%

b) Demographic Assumptions

Particulars	Gratuity		Leave	
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
Retirement Age (Years)	Class IV - 60 Yrs. Others - 58 Yrs.	Class IV - 60 Yrs. Others - 58 Yrs.	Class IV - 60 Yrs. Others - 58 Yrs.	Class IV - 60 Yrs. Others - 58 Yrs.
Mortality rates inclusive of provision for disability	100% of IALM (2012-14)	100% of IALM (2012-14)	100% of IALM (2012-14)	100% of IALM (2012-14)
Attrition at Ages	Withdrawal Rate (%)	Withdrawal Rate (%)	Withdrawal Rate (%)	Withdrawal Rate (%)
Less than 50 Years	1.00%	1.00%	1.00%	1.00%
Above 50 Years	2.00%	2.00%	2.00%	2.00%
Leave	-	-	1,55,245	1,32,637
Leave availment Rate	-	-	2.50%	2.50%
Leave lapse rate while in service	-	-	Nil	Nil
Leave lapse rate on exit	-	-	Nil	Nil
Leave encashment rate while in service	-	-	Nil	Nil

3 Actuarial Method:

Projected Unit Credit Actuarial Method

4 Scale of Benefits

Particulars	Gratuity	Leave
Salary for calculation of gratuity	Last drawn qualifying salary	Last drawn qualifying salary
Vesting period	5 years of service	Nil
Benefits on normal retirement	As per Gratuity rules applicable to State Government Employees (CSR Rules)	Maximum upto 300 days or Actual accumulation whichever is less
Benefit on early retirement/withdrawal/resignation	Same as normal retirement benefit based on service upto the date of exit	Same as normal retirement benefit
Benefits on death in service	Same as normal retirement benefit based on service upto the date of death & no vesting conditions apply.	Same as normal retirement benefit
Limit	20.00 lacs	-
Benefits		
1. Yearly accrual	-	22.81 days
2. Maximum accumulation	-	450 days
3. Total Leave Days	-	1,55,245
4. Availment in service (compensated absence)	-	Yes
5. Leave encashment in service	-	No
6. Leave encashment on exit	-	Yes
7. Month to be treated as	-	30 days
8. Lapse	-	Yes (More than 300 Days)

5 Plan Liability

(Rupees in Lacs)

Particulars	Gratuity		Leave	
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
Present value of obligation as at the end of the period	1,633.11	1,191.29	2,565.04	1,877.37



Handwritten signature or initials.

**6 Service Cost**

Particulars	Gratuity		Leave	
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
	Current Service cost	223.30	183.57	351.70
Past Service cost including curtailment Gains/Losses	-	-	-	-
Gains or Losses on Non routine settlements	-	-	-	-
<b>Total Service Cost</b>	<b>223.30</b>	<b>183.57</b>	<b>351.70</b>	<b>291.46</b>

**7 Net Interest Cost**

Particulars	Gratuity		Leave	
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
	Interest cost on defined benefit obligation	80.53	64.48	126.91
Interest income on Plan Assets	-	-	-	-
<b>Net Interest cost (Income)</b>	<b>80.53</b>	<b>64.48</b>	<b>126.91</b>	<b>103.76</b>

**8 Change in Benefit Obligation**

Particulars	Gratuity		Leave	
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
	Present value of obligation as at the beginning of the period	1,191.29	953.80	1,877.37
Acquisition adjustment	-	-	-	-
Interest cost	80.53	64.48	126.91	103.76
Service cost	223.30	183.57	351.70	291.46
Past service cost including curtailment Gains/Losses	-	-	-	-
Benefits Paid	-	-	(2.60)	-
<b>Total Actuarial (Gain)/Loss on obligation</b>	<b>137.98</b>	<b>(10.56)</b>	<b>211.66</b>	<b>(52.82)</b>
Present value of obligation as at the end of the period	1,633.11	1,191.29	2,565.04	1,877.37

**9 Bifurcation of Actuarial Gain/Loss on obligation**

Particulars	Gratuity		Leave	
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
	Actuarial (Gain)/Loss on arising from change in Demographic Assumption	-	-	-
Actuarial (Gain)/Loss on arising from change in Financial Assumption	(117.70)	-	(198.73)	-
Actuarial (Gain)/Loss on arising from Experience Adjustment	255.74	(10.56)	410.39	(52.82)
<b>Total Actuarial (Gain)/Loss on obligation</b>	<b>137.98</b>	<b>(10.56)</b>	<b>211.66</b>	<b>(52.82)</b>

**10 Actuarial Gain/Loss on Plan Asset**

Particulars	Gratuity		Leave	
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
	Expected Interest Income	-	-	-
Actual Income on Plan Asset	-	-	-	-
<b>Actuarial Gain/(Loss) for the year on Asset</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**11 Balance Sheet and related analysis**

Particulars	Gratuity		Leave	
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
	Present value of the obligation at end	1,633.11	1,191.29	2,565.04
Fair value of Plan Assets	-	-	-	-
<b>Unfunded (Liability)/Provision in Balance Sheet</b>	<b>(1,633.11)</b>	<b>(1,191.29)</b>	<b>(2,565.04)</b>	<b>(1,877.37)</b>

**12 The amounts recognized in the income statement**

Particulars	Gratuity		Leave	
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
	Total service cost	223.30	183.57	351.70
Net interest cost	80.53	64.48	126.91	103.76
Net actuarial (gain)/loss recognized in the period	-	-	211.66	(52.82)
<b>Expenses recognized in the income statement</b>	<b>303.83</b>	<b>248.05</b>	<b>690.27</b>	<b>342.41</b>

**13 Other Comprehensive Income (OCI)**

Particulars	Gratuity		Leave	
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
	Net cumulative unrecognized actuarial gain/(loss) opening	-	-	-
Actuarial gain/(loss) for the year on PBO	(137.98)	10.56	-	-
Actuarial gain/(loss) for the year on Asset	-	-	-	-
<b>Unrecognized actuarial gain/(loss) at the end of the year</b>	<b>(137.98)</b>	<b>10.56</b>	<b>-</b>	<b>-</b>



TS/K


**PUNJAB STATE TRANSMISSION CORPORATION LIMITED**
**14 Change in Plan Assets**

(Rupees in Lacs)

Particulars	Gratuity		Leave	
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
Fair value of plan assets at the beginning of the period	-	-	-	-
Actual return on plan assets	-	-	-	-
Employer contribution	-	-	-	-
Benefits paid	-	-	-	-
Fair value of plan assets at the end of the period	-	-	-	-

**15 Major categories of plan assets (as percentage of total plan assets)**

(Rupees in Lacs)

Particulars	Gratuity		Leave	
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
Government of India Securities	-	-	-	-
State Government Securities	-	-	-	-
High Quality Corporate Bonds	-	-	-	-
Equity Shares of Listed Companies	-	-	-	-
Property	-	-	-	-
Funds managed by insurer	-	-	-	-
Bank Balance	-	-	-	-
Total	-	-	-	-

**16 Change in Net Defined Benefit Obligation**

(Rupees in Lacs)

Particulars	Gratuity		Leave	
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
Not defined benefit liability at the beginning of the period	1,191.29	953.80	1,877.37	1,534.96
Acquisition adjustment	-	-	-	-
Total Service cost	223.30	183.57	351.70	291.46
Net Interest cost (income)	80.53	64.48	126.91	103.76
Re-measurements	137.98	(10.56)	211.66	(52.82)
Contribution paid to the Fund	-	-	-	-
Benefit paid directly by the enterprise	-	-	(2.60)	-
Net defined benefit liability at the end of the period	1,633.11	1,191.29	2,565.04	1,877.37

**17 Bifurcation of PBO at the end of the year in current and non-current**

(Rupees in Lacs)

Particulars	Gratuity		Leave	
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
Current liability (Amount due within one year)	37.66	23.66	63.04	43.45
Non current liability (Amount due over one year)	1,595.44	1,167.63	2,502.00	1,833.92
Total PBO at the end of the year	1,633.11	1,191.29	2,565.04	1,877.37

**18 Expected contribution for the next Annual reporting period**

(Rupees in Lacs)

Particulars	Gratuity		Leave	
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
Service cost	248.41	206.26	378.26	314.20
Net interest cost	117.26	80.53	184.17	126.91
Expected expenses for the next annual reporting period	365.66	286.79	562.43	441.11

**19 Sensitivity Analysis of the defined benefits obligation**

(Rupees in Lacs)

Particulars	Gratuity		Leave	
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
<b>a) Impact of the Change in discount rate</b>				
Present value of obligation at the end of the period	1,633.11	1,191.29	2,565.04	1,877.37
(i) Impact due to increase of 1%	(254.65)	(179.24)	(495.17)	(304.56)
(ii) Impact due to decrease of 1%	282.94	197.25	409.13	310.79
<b>b) Impact of the Change in salary increase</b>				
Present value of obligation at the end of the period	1,633.11	1,191.29	2,565.04	1,877.37
(i) Impact due to increase of 1%	263.42	198.50	412.36	309.76
(ii) Impact due to decrease of 1%	(292.42)	(177.80)	(501.58)	(306.91)



Handwritten signature/initials

53 Disclosure in respect of Indian Accounting Standard 24 "Related Parties Disclosures"

a. List of CMD/Directors/key managerial personnel

Name	Designation	Period	
Sh. Anurag Agarwal, IAS	CMD	01.04.2021	04.10.2021
Sh. A. Venu Prasad, IAS	CMD	04.10.2021	31.03.2022
Sh. K. A. P. Sinha, IAS	Director (Principal Secretary, Govt. of Punjab, Dept. of Finance)	01.04.2021	31.03.2022
	Director (Principal Secretary, Govt. of Punjab, Dept. of Power)	04.10.2021	28.01.2022
Sh. Dilip Kumar, IAS	Director (Principal Secretary, Govt. of Punjab, Dept. of Power)	28.01.2022	31.03.2022
Smt. Raji Pramod Shrivastava, IAS	Woman Director	01.04.2021	31.03.2022
Sh. Yogesh Tandon	Director/Technical	01.04.2021	31.03.2022
Sh. Sanjeev Kumar Sharma, CA	Director/Administration	01.04.2021	02.12.2021
Sh. Karanvir Singh Dhillon	Director/Administration	02.12.2021	31.03.2022
Sh. Vinod Kumar Bansal	Director/P&C	01.04.2021	31.03.2022
Sh. Anand Kumar Aggarwal	Independent Director	01.04.2021	31.03.2022
Sh. Anil Kaphah	Independent Director	01.04.2021	31.03.2022
Sh. Farveen Kumar Singh	Chief Financial Officer	01.04.2021	31.03.2022
Sh. Sahil Pandey	Company Secretary	09.04.2021	31.03.2022

b. Compensation of key management personnel

*(Figures in Lacs)*

Particulars	Sh. Anurag Agarwal		Sh. A. Venu Prasad		Sh. K.A.P. Sinha		Sh. Dilip Kumar		Smt. Raji Pramod Shrivastava	
	For the year ended March 31, 2022 (01.04.21 to 04.10.21)	For the year ended March 31, 2021 (18.06.20 to 31.03.21)	For the year ended March 31, 2022 (04.10.21 to 31.03.22)	For the year ended March 31, 2021 (01.04.20 to 06.06.20)	For the year ended March 31, 2022 (01.04.21 to 31.03.2022)	For the year ended March 31, 2021	For the year ended March 31, 2022 (28.01.2022 to 31.03.2022)	For the year ended March 31, 2021	For the year ended March 31, 2022	For the year ended March 31, 2021
Short-term benefits including perquisites	-	-	-	-	-	-	-	-	-	-
Post-employment benefits	-	-	-	-	-	-	-	-	-	-
Other long-term benefits	-	-	-	-	-	-	-	-	-	-
Termination benefits	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-

Particulars	Sh. Vinod Kumar Bansal		Sh. Yogesh Tandon		Sh. Sanjeev Kumar Sharma		Sh. Karanvir Singh Dhillon	
	For the year ended March 31, 2022	For the year ended March 31, 2021	For the year ended March 31, 2022	For the year ended March 31, 2021 (04.07.20 to 31.03.21)	For the year ended March 31, 2022 (01.04.21 to 02.12.21)	For the year ended March 31, 2021	For the year ended March 31, 2022 (02.12.21 to 31.03.22)	For the year ended March 31, 2021
Short-term benefits including perquisites	36.20	27.18	25.88	19.05	16.80	21.81	7.63	-
Post-employment benefits	-	-	-	-	-	-	-	-
Other long-term benefits	-	-	-	-	-	-	-	-
Termination benefits	-	-	36.22	-	-	-	-	-
Total	36.20	27.18	62.10	19.05	16.80	21.81	7.63	-



Handwritten initials/signature.

Particulars	Sh. Anand Kumar Aggarwal		Sh. Anil Kaplish		Sh. Parveen Kumar Singla	
	For the year ended March 31, 2022	For the year ended March 31, 2021 (11.09.20 to 31.03.21)	For the year ended March 31, 2022	For the year ended March 31, 2021 (11.09.20 to 31.03.21)	For the year ended March 31, 2022	For the year ended March 31, 2021
Short-term benefits including perquisites	1.73	0.47	2.29	1.07	33.51	26.66
Post-employment benefits	-	-	-	-	-	-
Other long-term benefits	-	-	-	-	-	-
Termination benefits	-	-	-	-	-	-
<b>Total</b>	<b>1.73</b>	<b>0.47</b>	<b>2.29</b>	<b>1.07</b>	<b>33.51</b>	<b>26.66</b>

Particulars	Sh. Sahil Pandey		Sh. Jasvir Singh	
	For the year ended March 31, 2022	For the year ended March 31, 2021	For the year ended March 31, 2022	For the year ended March 31, 2021 (01.04.20 to 31.08.20)
Short-term benefits including perquisites	4.87	-	-	2.00
Post-employment benefits	-	-	-	-
Other long-term benefits	-	-	-	-
Termination benefits	-	-	-	-
<b>Total</b>	<b>4.87</b>	<b>-</b>	<b>-</b>	<b>2.00</b>

No remuneration has been paid to Sh. A. Venu Prasad, IAS, Sh. Anurag Agarwal IAS (CMDs) Sh. K. A. P. Sirba, IAS, Sh. Dilip Kumar, IAS (Govt. nominated directors) and Smt. Raj Prangd Shrivastava, IAS (Woman Director) being additional charge & appointed by Govt. of Punjab during FY 2021-22.

c. Contribution made to PSTCL CSR Trust Rs. NIL during the FY 2020-21 and Rs. NIL during the FY 2021-22.

d. Disclosure for transactions entered with Govt. and Govt. Entities and other entities

Particulars	Nature of Relationship
Govt. of Punjab	Major Shareholder
PSPCL	Major customer

(Rupees in Lacs)

Related Party	Nature of Transaction	Transaction During FY 2021-22	Transaction During FY 2020-21	Balance as on March 31, 2022	Balance as on March 31, 2021 (Restated)
PSPCL	Interest on Loan	-	-	-	-
	Loan Balance	-	-	474.56	369.47
	Trade Receivable	-	-	36,824.76	26,293.32
	Revenue	1,46,892.00	1,33,412.00	-	-
Government of Punjab	KIT	-	-	266.24	1,260.20
	Carrying Cost - Revenue	-	-	-	-
	Carrying Cost - Receivable	-	-	2,449.00	2,449.00
	Guarantee Fee	-	500.00	-	-
	Guarantee Fee - Accrued	-	-	-	-





**54 Disclosure in respect of Indian Accounting Standard (Ind AS)-33 "Earnings Per Share(EPS)"**
**i) Basic EPS**

Basic EPS amounts are calculated by dividing the profit for the year attributable to equity holders of the entity by the weighted average number of Equity shares outstanding during the year.

*(Rupees in Lacs)*

Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021 (Restated)
Profit (loss) for the year, attributable to the owners of the company	21,647.93	1,743.17
Earnings used in calculation of basic earnings per share (A)	21,647.93	1,743.17
Weighted average number of equity shares for the purpose of basic earnings per share (B)	60,58,83,465	60,58,83,465
<b>Basic EPS (A/B) (₹)</b>	<b>3.57</b>	<b>0.29</b>

**ii) Diluted EPS**

Diluted EPS amounts are calculated by dividing the profit attributable to equity holders of the entity (after adjusting for interest on the convertible preference shares) by the weighted average number of Equity shares outstanding during the year plus the weighted average number of Equity shares that would be issued on conversion of all the dilutive potential Equity shares into Equity shares.

*(Rupees in Lacs)*

Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021 (Restated)
Profit (loss) for the year, attributable to the owners of the company	21,647.93	1,743.17
Earnings used in calculation of basic earnings per share	21,647.93	1,743.17
Profit attributable to equity holders of the owner adjusted for the effect of dilution (A)	21,647.930	1,743.173
Weighted average number of Equity shares for the purpose of basic earnings per share	60,58,83,465	60,58,83,465
Weighted average number of Equity shares adjusted for the effect of dilution (B)	60,58,83,465	60,58,83,465
<b>Diluted EPS (A/B)(₹)</b>	<b>3.57</b>	<b>0.29</b>

**55 Assets hypothecated as security**

The carrying amount of assets hypothecated as security for current & non current borrowings are:

*(Rupees in Lacs)*

Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021 (Restated)
<b>Current</b>		
<b>Financial Assets</b>		
First Charge (Hypothecation)	40,615.17	30,318.41
<b>Non-Financial Assets</b>		
Hypothecation	-	-
<b>Total Current assets</b>	<b>40,615.17</b>	<b>30,318.41</b>
<b>Non Current</b>		
Hypothecation	2,81,180.89	2,81,934.06
<b>Total Non Current assets</b>	<b>2,81,180.89</b>	<b>2,81,934.06</b>






PUNJAB STATE TRANSMISSION CORPORATION LIMITED

56 Reconciliation of Equity as at March 31, 2021

(Pages in Lots)

Sr. No.	Particulars	Note No.	Balance Sheet as at March 31, 2021		
			Restated figures	Prior period adjustments/ Re-grouping adjustments	figures as per last reporting period
<b>I</b>	<b>ASSETS</b>				
	<b>1. Non current assets</b>				
	(a) Property, Plant and Equipment & Intangible Assets				
	(i) Property, Plant and Equipment	3	7,04,440.21		7,04,440.21
	(ii) Intangible Assets	4	9.78		9.78
	(b) Assets held for sale	5	264.19		264.19
	(c) Capital work in progress *	6 & 7	36,196.09	76.42	36,272.51
	(d) Financial Assets				
	(i) Others	8	243.12		243.12
	(e) Other non current assets *	9	21.46	(9.49)	11.97
	<b>Total (3+4+ 5+6&amp;7+8+9)</b>	<b>A</b>	<b>7,41,174.85</b>	<b>66.93</b>	<b>7,41,241.78</b>
	<b>2. Current assets</b>				
	(a) Inventories	10	1,543.49		1,543.49
	(b) Financial assets				
	(i) Trade receivables	11	28,774.92		28,774.92
	(ii) Cash and cash equivalents	12	1,810.17		1,810.17
	(iii) Bank balance other than (ii) above	13	83.07		83.07
	(iv) Others	14	769.58		769.58
	(c) Current tax assets (Net)	15	4,809.54		4,809.54
	(d) Other current assets	16	765.99		765.99
	<b>Total (10+11+12+13+14+15+16)</b>	<b>B</b>	<b>38,556.74</b>	<b>-</b>	<b>38,556.74</b>
	<b>Grand Total (A+B)</b>		<b>7,79,731.60</b>	<b>66.93</b>	<b>7,79,798.53</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>				
	<b>EQUITY</b>				
	(a) Equity share capital	17	60,588.35		60,588.35
	(b) Other equity	18	2,22,965.54	323.51	2,23,289.04
	<b>Total (17+18)</b>	<b>A</b>	<b>2,83,553.88</b>	<b>323.51</b>	<b>2,83,877.39</b>
	<b>LIABILITIES</b>				
	<b>1. Non current liabilities</b>				
	(a) Financial liabilities				
	(i) Borrowings	19	3,65,616.48		3,65,616.48
	(ii) Lease Liabilities	20	710.71		710.71
	(iii) Trade Payables				
	(A) Total outstanding dues of Small Enterprises and Micro enterprises	20A	-		-
	(B) Total outstanding dues of Creditors other than small enterprises and	20B	-		-
	(b) Provisions		3,001.56		3,001.56
	(c) Other non current liabilities	22	25,437.39		25,437.39
	<b>Total (19+20+21)</b>	<b>B</b>	<b>3,94,766.13</b>	<b>-</b>	<b>3,94,766.13</b>
	<b>2. Current liabilities</b>				
	(a) Financial liabilities				
	(i) Borrowings**	23&24	77,818.50	(64,338.99)	13,479.51
	(ii) Lease Liabilities	25	69.48		69.48
	(iii) Trade Payables				
	(A) Total outstanding dues of Small Enterprises and Micro enterprises		-		-
	(B) Total outstanding dues of Creditors other than small enterprises and micro enterprises		-		-
	(iv) Other financial liabilities those specified in	26	14,609.59	64,082.41	78,692.00
	(b) Other current liabilities	27	605.70		605.70
	(c) Provisions	28	67.10		67.10
	<b>Total (22+23+24+25)</b>		<b>93,170.37</b>	<b>(256.58)</b>	<b>92,913.80</b>
	<b>3. Deferred revenue</b>	29	8,241.21		8,241.21
	<b>Total</b>		<b>8,241.21</b>	<b>-</b>	<b>8,241.21</b>
	<b>Grand Total (A+B)</b>		<b>7,79,731.60</b>	<b>66.93</b>	<b>7,79,798.53</b>

\* Materials / Advance issued to Suppliers/Contractors (C1-25) is shown under Note No. 9-Other non Current Assets

\*\* As per amendments in Schedule III of the Companies Act, 2013 vide MCA notification no. CSR 207(E) dated 24.03.2021, borrowings includes current maturity of long term borrowings.



54

57 Reconciliation of Profit & Loss and Other Comprehensive Income for the year ended March 31, 2021

(Rupees in Lacs)

Sr. No.	Particulars	Note No.	For the year ended 31st March, 2021		
			Restated figures	Prior period adjustments	figures as per last reporting period
I	Income				
	(a) Revenue from operations	30	1,33,840.08	-	1,33,840.08
	(b) Other income	31	4,164.12	-	4,164.12
	<b>Total Income</b>	<b>A</b>	<b>1,38,004.20</b>	<b>-</b>	<b>1,38,004.20</b>
II	Expenses				
	(a) Employee benefits expense	32	53,032.54	(256.58)	52,775.96
	(b) Finance costs	33	44,680.04	-	44,680.04
	(c) Depreciation, amortization & impairment expenses	34	30,187.12	-	30,187.12
	(d) Other expenses				
	(i) Repairs & maintenance	35	3,187.12	-	3,187.12
	(ii) Administration & General expenses	36	2,603.37	-	2,603.37
	(iii) ULDC charges	37	980.46	-	980.46
	(iv) Others expenses/debits	38	1,590.38	(66.93)	1,523.45
	<b>Total expenses</b>	<b>B</b>	<b>1,36,261.03</b>	<b>(323.51)</b>	<b>1,35,937.52</b>
III	Profit/(Loss) before tax (A-B)	C	1,743.17	323.51	2,066.68
	Tax expense:				
	- Current tax		-	-	-
	<b>Total Tax Expense</b>	<b>D</b>	<b>-</b>	<b>-</b>	<b>-</b>
IV	Profit/(Loss) for the period (C-D)	E	1,743.17	323.51	2,066.68
V	Other Comprehensive Income				
	(a) Items that will not be reclassified to profit or loss				
	- Actuarial Gain/(Loss) on Gratuity	39	10.56	-	10.56
	<b>Other Comprehensive Income</b>	<b>F</b>	<b>10.56</b>	<b>-</b>	<b>10.56</b>
VI	<b>Total Comprehensive Income for the period (E + F)</b>		<b>1,753.73</b>	<b>323.51</b>	<b>2,077.24</b>



5/2/21

Analytical Ratios							
Sl. No.	Ratio	Numerator	Denominator	For the year ended March 31, 2022	For the year ended March 31, 2021 (Revised)	Change (%)	Reason for variance (if above 25%)
a	Current Ratio	Current Assets	Current Liabilities	0.96	1.34	-28.01%	Increase in Current liabilities & provisions as on Balance sheet date.
		Total Current Assets as shown in Balance sheet	Total Current Liabilities as shown in Balance sheet and it includes Current maturity of long term borrowings				
b	Debt-Equity Ratio	Total Debt	Shareholder's Equity	1.32	1.52	-13.22%	N.A.
		Total borrowings + Current maturity of long term borrowings as on Note 19 to 21	Total Equity share capital & other equity as shown in Balance sheet (Note 17 to 18)				
c	Debt Service Coverage Ratio	Earnings available for debt service	Debt service	0.79	0.60	31.69%	PSERC through its tariff order for FY 2020-21 has allowed Revenue Gap of FY 2020-21, carrying costs of earlier years & review of tariff of FY 2021-22.
		Carrying for Debt Service = Post Profit before taxes + Non-cash operating expenses like depreciation and other non-cash items + Interest + other adjustments like loss on sale of Fixed assets etc.	Debt service = Interest & Loan Payments + Principal Payments				
d	Return on Equity Ratio	Net Profit after Taxes	Average Shareholder's Equity	7.36%	6.62%	109.79%	PSERC through its tariff order for FY 2020-21 has allowed Revenue Gap of FY 2020-21, carrying costs of earlier years & review of tariff of FY 2021-22.
		Profit/Loss for the period (IC-DS) as shown in P&L A/c	Average of opening & closing Shareholder's equity as shown in Balance sheet (Note 17 to 18)				
e	Inventory turnover ratio	COGS or Sales	Average Inventory	N.A.	N.A.	N.A.	N.A.
f	Trade Receivables turnover ratio	Net credit sales	Average accounts receivables	4.33	4.54	-4.71%	N.A.
		Revenue from Operations as shown in P&L A/c (Note 30)	Average of opening & closing Trade Receivables as shown in BS				
g	Trade payables turnover ratio	Net credit Purchases	Average trade Payables	N.A.	N.A.	N.A.	N.A.
h	Net capital turnover ratio	Net sales	Average Working Capital	37.33	18.06	206.85%	PSERC through its tariff order for FY 2020-21 has allowed Revenue Gap of FY 2020-21, carrying costs of earlier years & review of tariff of FY 2021-22.
		Revenue from Operations as shown in P&L A/c (Note 30)	Average of opening & closing Working Capital (Working Capital = Current Assets (Note 10 to 16) - Current Liabilities (including Current Maturity of Long term borrowings (Note 22 to 26 - Note 24))				
i	Net profit ratio	Net Profit	Net Sales	14.70%	1.00%	1028.72%	PSERC through its tariff order for FY 2020-21 has allowed Revenue Gap of FY 2020-21, carrying costs of earlier years & review of tariff of FY 2021-22.
		Profit/Loss for the period (IC-DS) as shown in P&L A/c	Revenue from Operations as shown in P&L A/c (Note 30)				
j	Return on Capital employed	Earnings before interest and taxes	Capital Employed	7.85%	6.18%	26.99%	PSERC through its tariff order for FY 2020-21 has allowed Revenue Gap of FY 2020-21, carrying costs of earlier years & review of tariff of FY 2021-22.
		Profit/Loss for the period (IC-DS) + Finance costs (Note 33) as shown in P&L A/c	Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability Total assets (A+B) as shown in BS - Current liability excluding current maturity of long term borrowings (Note 22 to 26 - 24)				
k	Return on Investment	Net Profit After Interest And Taxes	Average Net Worth	20.96%	1.81%	1067.99%	PSERC through its tariff order for FY 2020-21 has allowed Revenue Gap of FY 2020-21, carrying costs of earlier years & review of tariff of FY 2021-22.
		Profit/Loss for the period (IC-DS) as shown in P&L A/c	Average of opening & closing of Equity share capital & Closing balance of Profit & Loss Account as shown in Balance sheet (Note 17 to 18)				



Handwritten signature/initials



PUNJAB STATE TRANSMISSION CORPORATION LIMITED

59. Corporate Social Responsibility Expenses

The amount required to be spent as per Section 135 of the Companies Act

(Rupees in Lacs)

Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021 (Restated)
a) Amount required to be spent during the year @ 2% of Average of Profit/(Loss), as per section 198 of the Act, of Last 3 years.	-	-
b) Amount of expenditure incurred	-	-
Detail of Average of Profit/(Loss), as per Section 198 of the Act, of Last 3 Years:-		
2020-21 (restated)	1,540.83	
2019-20	(3,230.26)	
2018-19 (restated)	(845.45)	
2017-18 (restated)	(115.68)	
Average of Profit/(Loss) for FY 2021-22	(844.96)	
Average of Profit/(Loss) for FY 2020-21	(1,397.13)	

60. Dues to Micro, Small and Medium Enterprises

Based on the information available with the company, outstanding balances of parties covered under Micro, Small and Medium Enterprises Development Act, 2006 are as under:-

i. Principal amount and interest due thereon remaining unpaid to any supplier at the end of each accounting year:-

(Rupees in Lacs)

Sr. No.	Enterprise	No. of firms	2021-22		No. of firms	2020-21	
			Principal	Interest		Principal	Interest
i	Micro	7	3.22	-	13	41.84	-
ii	Small	26	309.03	-	16	449.53	-
iii	Medium	10	711.16	-	8	325.84	-
	Total	43	1,023.41	-	37	817.21	-

ii. The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, 2006 along with the amount of the payment made to the supplier beyond the appointed day during each accounting year:-

Sr. No.	Enterprise	No. of items	2021-22		No. of items	2020-21	
			Principal	Interest		Principal	Interest
i	Micro, Medium	-	-	-	-	-	-
ii	Small	-	-	-	-	-	-

iii. The amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under MSMED Act, 2006:-

Sr. No.	Enterprise	No. of items	2021-22		No. of items	2020-21	
			Interest due	Interest payable		Interest due	Interest payable
i	Micro, Small, Medium	-	-	-	-	-	-

iv. The amount of interest accrued and remaining unpaid at the end of each accounting year:-

Sr. No.	Enterprise	No. of items	2021-22		No. of items	2020-21	
			Interest Accrued	Interest unpaid		Interest Accrued	Interest unpaid
i	Micro, Small, Medium	-	-	-	-	-	-

v. The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act, 2006:-

Sr. No.	Enterprise	No. of items	2021-22		No. of items	2020-21	
			Interest due	Interest payable		Interest due	Interest payable
i	Micro, Small, Medium	-	-	-	-	-	-

61. Detail of Immoveable Properties whose title deeds are not in the name of PSTCL as on 31.03.2022

(Rupees in Lacs)

Sr. No.	Description of Item of Property	Gross carrying value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative of a promoter*/director or employee of promoter/director	Property held since which date	Reason for not being held in the name of the PSTCL ( indicate disputed case also)
<p>The title deeds of immoveable properties procured before 16.04.2010 are not mutated in the name of PSTCL, but the ownership of such assets accrued to PSTCL by operation of law through Transfer scheme notified by Punjab Govt. on 24.12.2012. The corporation is in the process of obtaining the said title deeds available with PSPCL (as the Estate of erstwhile PSEB which is now functioning under PSPCL after unbundling and is the custodian of such title deeds). The company has details/allotment letters/deeds in respect of land procured after 16.04.2010.</p>						



2/5



PUNJAB STATE TRANSMISSION CORPORATION LIMITED

- 62 There are some unidentifiable receivables and payables which pertain to erstwhile PSEB period and are very old which are being examined in detail and will be reconciled in due course of time for effecting the required corrections, adjustments and set offs as the case may be.
- 63 PSTCL has measured its borrowings initially at fair value and subsequently measured at amortized cost except in case of transaction cost incurred on account of Guarantee fees. The loans taken on Guarantee fees are drawn in multiple tranches and with variable rate of interest. PSTCL has not measured the non-current borrowings at amortized cost using effective interest rate (EIR) method of Guarantee fees being immaterial in consideration to the size and turnover of the Company.
- 64 During the year a sum of Rs. 38.96 lacs appearing as negative balances in CWIP due to material returned to store adjusted vide various SRWs has been reduced from the respective assets. Due to this, depreciation of Rs. 6.77 lacs has been reduced during the year keeping in view the immateriality for showing in the previous years.
- 65 PSTCL is recognizing the revenue on the basis of tariff orders issued by the Hon'ble Commission (PSERC). Some of the decisions of PSERC have been challenged in the APTEL/ Supreme Court. PSTCL will account for the amount on the basis of outcome of the pending cases in APTEL./Supreme Court.
- 66 Some of the assets as allocated to the Company, vide Notification dated 24.12.2012 by the Govt. of Punjab, are being utilized by Punjab State Power Corporation Ltd. (PSPCL). Similarly, the Company is also using some of the assets of PSPCL. The accounting of rentals payable/receivable to/from PSPCL has not been made in the accounts of Company in the absence of any agreement between the two Companies for use of such assets.
- 67 As per Ind AS-12, the deferred tax assets (the deferred tax benefits) should be recognized only when there is a certainty for the income generation in future which can be utilized for setting off the said deferred tax assets. Considering the accumulated unabsorbed losses, it is not probable that the same can be set off with the future income within the allowable period specified in the Income Tax Act 1961. In view of the said uncertainty, it is considered prudent not to recognize the deferred tax asset in the current financial year 2021-22.
- 68 The balances of trade receivables, advances to suppliers/contractors, loans & advances and other parties shown in the accounts are subject to confirmation.
- 69 MAT Credit is not recognized in the books of accounts as the company has exercised the option of Section 115BAA of Income Tax Act, 1961 for FY 2020-21 (AY- 2021-22) onwards.
- 70 The books of account of Civil Circle, Patiala include completed assets of Plant & Machinery which has not been transferred to the respective P&M Divisions. Pending transfer of completed assets which relates to erstwhile PSEB period, to the concerned P&M divisions, depreciation of Rs.63.87 lacs has been charged during FY 2021-22 on all such completed assets in respect of Civil Circle Patiala has been charged to P&L account.



*[Handwritten signature]*



PUNJAB STATE TRANSMISSION CORPORATION LIMITED

- 71 The previous year's figures have been reclassified/regrouped/merged/restated for the purpose of comparison with the current year's figures in the Balance Sheet, Statement of Profit & Loss and Notes to accounts, wherever necessary.

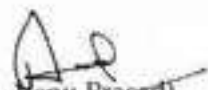
As per our report of even date attached  
For B D Bansal & Co.  
Chartered Accountants  
FRN 000621N

  
(Kanika Mehra)  
Partner  
M.No. 514757  
Place: Patiala  
Date: 18/07/22



For and on behalf of the Board

  
(Vinod Kumar Bansal)  
Director/F&C

  
(A. Venu Prasad)  
Chairman-cum-Managing  
Director

  
(Parveen Kumar Singla)  
Chief Financial Officer

  
(Sahil Panday)  
Company Secretary



## INDEPENDENT AUDITOR'S REPORT

To

The Members,  
Punjab State Transmission Corporation Limited  
Patiala.

### Report on Financial Statements

#### Qualified Opinion

We have audited the accompanying Ind AS financial statements of **PUNJAB STATE TRANSMISSION CORPORATION LIMITED, PATIALA** ("the Company"), which comprises the Balance Sheet as at March 31, 2022, and the Statement of Profit and Loss (including other comprehensive income), the statement of Cash Flow and the statement of changes in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information (herein after referred to as "Ind AS financial statements").

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with Indian Accounting Standards prescribed under section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March 2022, its financial performance including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

#### Basis for Qualified Opinion

As per Amended Transfer Scheme 2012, PSTCL has to pay 11.36% share of terminal benefits payable to employees as per Punjab Power Sector Reforms Transfer (1<sup>st</sup> Amendment) Scheme 2012. No provision has been made in the books of accounts of PSTCL to the extent of PSTCL's share of progressive funding being 11.36% of actuarial liability on account of terminal liability. PSTCL has accounted for terminal liability on the principle of 'Pay as you go' basis amounting to **Rs. 334.61 crore** being 11.36% of total amount as intimated by PSPCL for FY 2021-22. The unaccounted liability in relation to share of terminal benefits based on actuarial valuation upto 31.03.2021 is Rs.4236.28 Cr. The share of PSTCL based on Actuarial Valuation is yet to be finalized by PSPCL for the year ended 31.03.2022.





2

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Information other than Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the preparation of other information. The other information comprises the information included in Board's Report including Annexures to Board's Report but does not include the Financial Statements and our auditor's report thereon.

Our opinion on financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of Financial Statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards ("Ind AS") specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014 and the Companies (Indian Accounting Standards) Rules, 2015 as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Director's are responsible for overseeing the company's financial reporting process.



SK

## Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls' system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



4

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Emphasis of Matter

1. The stock of material at stores as well as at sites has not been insured to reduce the risk due to fire, theft or natural calamities.
2. PSERC through its Tariff order for FY 2022-23 has allowed Revenue Gap of Rs.102.64 crore in the review for FY 2021-22 over the earlier allowed Tariff for FY 2021-22 . Further PSERC has allowed revenue gap of Rs.34.47 crore in the True-up for FY 2020-21. These have been accounted for in FY 2021-22 as per accounting policy and due to this revenue of FY 2021-22 has increased as compare to previous year.
3. Services to/from PSPCL like rent of Offices, rent of colonies etc. is not accounted for in the books of accounts up to date. In the absence of information we are unable to ascertain the effect on statement of profit & loss (including Other Comprehensive Income) and balance Sheet.
4. Capital Reserve includes an amount of Rs. 16.29 crore, being material cost variance on account of notional cost of "stores incidental charges" capitalized to capital Work in progress, which accumulated from 16.04.2010 onwards and aggregates to Rs.16.29 cr. till 31.03.2015.

#### Report on Other Legal and Regulatory Requirements:

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. In terms of sub section 5 of section 143 of the Companies Act 2013, we give in the "Annexure B" a statement on the directions issued under the aforesaid section by the Comptroller and auditor general of India.
3. As required by Section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss (including other comprehensive income), the statement of Cash Flow and the statement of changes in equity dealt with by this Report are in agreement with the books of account.

In our opinion, except for the possible effects of the items described in *Basis for Qualified Opinion Section*, the aforesaid Ind AS financial statements comply with the Accounting



Handwritten signature or initials.

Standards specified under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 as amended;

- e) In view of exemption given vide notification no. G.S.R. 463 (E) dated June 5, 2015 issued by Ministry of Corporate Affairs, provisions of Section 164(2) of the Act regarding disqualification of Directors, are not applicable to the company.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure C".
- g) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

- i. The Company does not have any pending litigations other than those disclosed in financial statements which would impact its Ind AS financial Position.
- ii. The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company.
- iv. (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and



*[Handwritten signature]*

- 6
- (iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material misstatement.
- v. No dividend has been declared and paid by the company during the year.

- h) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of Act, As per notification no. GSR 463(E) dated 5th June 2015 issued by the Ministry of Corporate Affairs, Government of India, Section 197 is not applicable to the Government Companies.

For B D Bansal & Co  
Chartered Accountants  
Firm Regn. No.000621N  
  
[Kanishk Mehra]  
M.No.514757  
UDIN: 22514757 ANCSE H5578

Place: Patiala  
Date:18.07.2022



*Handwritten mark or signature at the bottom right.*

**"ANNEXURE-A" TO THE AUDITORS' REPORT**

(i)

(a) (A) The company is maintaining proper records showing full particulars including Quantitative details and situation of Property , Plant & Equipment except for the Property , Plant & Equipment transferred on 16/04/2010 pursuant to the transfer scheme notified by the State Government which is in process. Further, submitted that the capital loans have been availed by PSTCL from banks/financial institutions secured against hypothecation of future assets. Hence capital assets created out of capital loans being availed from banks/financial institutions are not free from encumbrances.

(B) The Company has maintained proper records showing full particulars of Intangible Assets.

(b) As per information and explanation given fixed assets have been physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) As informed to us, the title deeds of immovable properties amounting to Rs. 2925 Crore procured before 16.04.2010 are not mutated in the name of the company but the ownership of such assets accrued to company by operation of law through Transfer scheme notified by Punjab Government on 24.12.2012. The said title deeds are available with PSPCL (as the Estate office of erstwhile PSEB which is now functioning under PSPCL after unbundling and is the custodian of such title deeds). Further, title deeds of immovable properties acquired by the company after 16.04.2010 are either in the name of the company or on operating lease from different Panchayats, agreements of which are available with the company.

Based on our examination of the copies of registered sale deeds, transfer deed, conveyance deed provided to us, the title deeds of immovable properties disclosed in the financial statements included under property plant and equipment are held in the name of the company as at the balance sheet date other than as mentioned below: -

Description of property	Gross carrying value	Held in the name of	Whether promoter, director or their relative or employee	Period held - indicate range, where appropriate	Reason for not being held in name of company
Land	2925 Cr	PSEB	No	16.04.2010	Already explained above



*Handwritten signature/initials*

8

(d) The company has not revalued any of its Property, Plant and Equipment and intangible assets during the year.

(e) No proceedings have been initiated during the year or are pending against the company as at 31st March 2022 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made there under.

(ii) (a) The inventory in the custody of the company has been physically verified during the year by the management. In our opinion, the frequency of such verification is reasonable, and procedures and coverage as followed by the management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were 10% or more in the aggregate for each class of inventory.

(b) The company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from Banks on the basis of security of current assets. The quarterly returns or statements filed by the company with such banks are in agreement with the books of account of the Company.

(iii) The company has not granted any loans, secured or unsecured to any companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly, the provisions of clause 3 (iii) (a) to (f) of the Order are not applicable to the Company.

(iv) In our opinion and according to the information and explanations given to us, there are no loans, investments, guarantees, and securities granted in respect of which provisions of Section 185 and 186 of the Companies Act, 2013 are applicable and hence not commented upon.

(v) The Company has not accepted any deposits or amount deemed to be deposits from the public. Hence reporting under clause 3(v) of the order is not applicable.

(vi) As informed to us, the company has maintained Cost records prescribed by the Central Government under sub section (1) of section 148 of the Act.

(vii) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Goods and Service Tax, Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, GST, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2022 for a period of more than six months from the date on when they become payable.



(b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, GST, duty of customs, duty of excise, value added tax outstanding on account of any dispute except the disputed Entry Tax of Rs. 38.16 crore and Service Tax liability of 1.50 crore. Reference may be made to Note No. 40 to Notes to Accounts.

Sr. No.	Nature of Dues	Unpaid (Rs.)	Period to which amount relates	Forum where the dispute is pending
1.	Entry Tax	38,16,93,333	2011-13	High Court
2.	Service Tax	1,50,00,000	2016-17 and 2017-18	Directorate General of GST, Intelligence

(viii) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

(ix) (a) In our opinion and according to the information and explanations given to us the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender

(b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority

(c) The Company has utilised the money obtained by way of term loans during the year for the purposes for which they were obtained.

(d) On an overall examination of the financial statements of the company, funds raised on short term basis have, prima facie, not been used during the year for long term purposes by the company.

(e) The Company does not have any subsidiary, associate, or joint venture and accordingly the reporting under clause 3 (ix) (e) and (f) of the Order is not applicable.

(x) (a) The company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence the reporting under clause 3 (ix) (a) of the Order is not applicable.

(b) During the year, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) and hence the reporting under clause 3(x) (b) of the Order is not applicable

(xi) (a) Considering the principle of materiality outlined in the standards on auditing, no fraud by the Company or on the company has been noticed or reported during the year.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.

(c) As represented to us by the management, there are no whistle-blower complaints received by the company during the year.



*Handwritten signature/initials*



- (xii) The Company is not a Nidhi Company and hence the reporting under the clause 3 (xii) (a) to (c) of the Order is not applicable.
- (xiii) In our opinion, all transactions with the related parties are in compliance with Section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable Indian accounting standards.
- (xiv) In our opinion, the company has an internal audit system commensurate with the size and nature of its business. However the Internal Audit for the year is still in process so this clause is not commented upon.
- (xv) The company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence the provisions of the section 192 of the Companies Act, 2013 are not applicable to the company.
- (xvi) (a) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and accordingly, the reporting under clause 3(xvi) (a)-(b) of the Order is not applicable.
- (b) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Hence, reporting under clause 3(xvi) (c) of the Order is not applicable.
- (c) The Group does not have any CIC. Accordingly, reporting under clause 3(xvi) (d) of the Order is not applicable.
- (xvii) The Company has not incurred cash losses in the current and in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors of the company during the year and accordingly this clause is not applicable.
- (xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts upto the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet, will get discharged by the company as and when they fall due.
- (xx) The provisions of section 135 of the Companies Act are not applicable to the company for the year under consideration. Hence, the reporting under clause 3 (xx) (a) to (b) of the Order is not commented upon.



215

For B D Bansal & Co.  
Chartered Accountants  
Regn.No.000621N



[Kanika Mehra]

M.No.514757

UDIN: 22514757ANCSEH5578

Place: Patiala  
Date: 18.07.2022

25/

"Annexure-B" to the Independent Auditor's Report

Sr. No.	Directions	Reply
1	Whether the company has system in place to process all the accounting transactions through IT system? If yes, the implications of processing of accounting transactions outside IT system on the integrity of the accounts along with the financial implications, if any, may be stated.	No, the accounting transactions are not processed through IT system.
2	Whether there are any restructuring of an existing loan or cases of waiver/write off of debts/loans/interest etc. made by a lender to the company due to the company's inability to repay the loan? If yes, the financial implication may be stated: Whether such cases are properly accounted for?(In case, lender is a Government company, then this direction is also applicable for statutory auditor of Lender Company).	No. There is no case of restructuring of an existing loan or cases of waiver/write off of debts/loans/interest etc. made by the lender to PSTCL due to the company's inability to repay the loan.
3	Whether funds (grants/subsidy etc.) received/receivable for specific schemes from Central/State Government or its agencies were properly accounted for/utilized as per its terms and conditions? List the cases of deviation.	Yes, the funds received for specific schemes from Central/State Agencies were properly accounted for/utilized as per its terms and conditions.
4	Adequacy of steps to prevent encroachment of idle land owned by company may be examined. In case land of the company is encroached, under litigation, not put to use or declared surplus, details may be provided.	Adequate steps are being taken to prevent the encroachment of land. The details of the land encroached and action taken are as under:  (a) Encroachment of Land at 220 KV S/s Hoshiarpur under P&M Division, Mahilpur 16 Marla land was occupied by Gurdwara Dukh Niwaran Sahib, Hoshiarpur. Case no. 12 of 2012, in the court of SDM Hoshiarpur. Case is being filed in Honourable High Court.  (b) Widening of road by Municipal Corporation,



Hoshiarpur on land at 220 KV S/s Hoshiarpur under P&M Division, Mahilpur. 2-3 feet widening (Length 2760 ft) of road by Municipal Corporation, Hoshiarpur. Matter taken up with corporation/civil authorities Hoshiarpur. Finally case filed in court against illegal road widening in the land of PSTCL. Case no. Civil Suit 314 of 2021 is the Distt. Court Hoshiarpur.

- (c) Illegal encroachment of land at 132 KV Shri Hargobindpur is very old and was defended by Advocate Sh. S.S. Sandhu in Session Court Gurdaspur and was declared in favour of PSEB (now PSTCL) in year 2016). But 33 No. illegal occupier did not vacate the land. Advocate Sh. S.S. Sandhu advised PSTCL to get the sketch prepared from revenue official of Shri Hargobindpur. Matter was taken up with SDM Batala and sketches of property signed by Tehsildar of Shri Hargobindpur will be received, the court case for vacating the encroachment.
- (d) Appeal against Civil Court Pathankot order regarding encroachment of land at 132 KV S/s Pathankot (2515.50 Sq Ft) under P&M Division, Sarna. Case no. RSA 4653/2013, Petitioner - Bakhtawar Gill, Anand Puri and Ranjit Singh Gill v/s PSTCL. The case is under Trial and the next date of hearing is 05.09.2022.
- (e) Encroachment of land at 132 KV S/s Verka. Complex Khasra no. 508, 509 & 512, encroached by Arun Khanna and Sandeep, against this on the basis of adverse possession this office filed the civil suit/claim in Hon'ble Court Amritsar (CS 1157/22 dated 26-04-2022). Next date of hearing is 22-07-2022.
- (f) Encroachment of land at 132 KV S/s Verka. Complex Khasra no. 558, 559 & 560 has been claimed as owner by Sh. Raghav Mahajan. SDM Amritsar decided this case in favour of Raghav Mahajan against which this office filed appeal in ADC Court Amritsar. Revenue Appeal no. 56 dated 21-01-2021.
- (g) Land is in ownership and possession of PSTCL but Sukhpal Singh S/o Harbhajan Singh resident of Khalra road Bhikhiwind has filed suit for



ap

		permanent injunction of this land. This issue is under litigation in lower division court Patti. Case no. CS-01/19 dated 02-01-2019.
5.	Where land acquisition is involved in setting up new projects, report whether settlement of dues done expeditiously and in a transparent manner in all cases. The cases of deviation may please be detailed.	Settlement of dues is being done expeditiously and in a transparent manner for land acquired in setting up new projects.
6.	Whether the company has an effective system for recovery of revenue as per contractual terms and the revenue is properly accounted for in the books of accounts in compliance with the applicable Accounting Standards?	Yes, the company has an effective system for recovery of revenue as per contractual terms and the revenue is properly accounted for in the books of accounts in compliance with the applicable Accounting Standards.
7.	How much cost has been incurred on abandoned projects and out of this how much cost has been written off?	There is no abandoned project during the year 2021-22.
8.	Is the system of evacuation of power commensurate with power available for transmission with the generating company? If not, loss, if any, claimed by the generating company may be commented.	The system of evacuation of power commensurate with power available for transmission with generation company.
9.	How much transmission loss in excess of prescribed norms has been incurred during the year and whether the same been properly accounted for in the books of accounts?	The transmission loss from April 2021 to March 2022 is 2.31%. However, PSERC had fixed a transmission loss of 2.46% provisionally for FY 2021-22 in the Tariff Order for FY 2022-23. The actual loss/gain will be accounted for in the year in which it attains finality.
10.	Whether the assets constructed and completed on behalf of other agencies and handed over to them has been properly accounted for in the financial statements.	Yes.



Handwritten signature or initials.

**"Annexure C" to the Independent Auditor's Report**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **PUNJAB STATE TRANSMISSION CORPORATION LIMITED, PATIALA** ("the Company") as on March 31, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for the audit opinion on the Company's internal financial controls system over financial reporting.

*Handwritten signature*



16

### Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Ind AS financial statements.

### Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For B.D Bansal & Co.  
Chartered Accountants  
Firm Regn.No.000621N



[Kanishk Mehra]

Particulars  
SIN No. 514757

UDIN: 22514757ANCSEH5578

Place: Patiala  
Date: 18.07.2022

Handwritten initials or mark.

## Compliance Certificate

We have conducted the audit of accounts of Punjab State Transmission Corporation Limited for the year ended 31st March 2022 in accordance with the directions/sub-directions issued by the Comptroller and Auditor General of India under Section 143 (5) of the Companies Act, 2013 and certify that we have complied with all the directions/ sub-directions issued to us.

For B.D Bansal & Co,  
Chartered Accountants  
Firm Regn.No.000621N



[Kanika Mehra]  
Partner  
M.No.514757  
UDIN: 22514757ANCSEH5518

Place:Patiala  
Date: 18.07.2022

*[Handwritten signature]*



67



**PUNJAB STATE TRANSMISSION CORP LTD.**  
Regd. Office: PSEB Head Office, The Mall, Patiala - 147001  
Corporate Identity Number U40109PB2010SGC033814

**PUNJAB STATE LOAD DISPATCH CENTRE**  
**OFFICE OF THE CHIEF ENGINEER/SLDC**

SLDC Building, 220KV Grid Sub-Station, Ablowal, (Patiala) - 147001.

Fax No. 0175-2365340

Email: [ce-sldc@pstcl.org](mailto:ce-sldc@pstcl.org)

[ase-ea-sldcop@pstcl.org](mailto:ase-ea-sldcop@pstcl.org)

Tele : 0175-2366007

Mob : 96461-18001

To

Financial Advisor,  
PSTCL, Patiala.

(By Email)

Memo No: 1580 IEA-

Dated: 07/07/2022

**Subject: Preparation of True up Petition for FY 2021-22.**

**Reference: Your office email Dated 04.07.2022.**

In this regard, the required information of Month wise Transmission Loss (with input output energy data) and month wise Transmission Availability for FY 2021-22 for the preparation of True up Petition for FY 2021-22 is attached herewith. This is for information and further necessary action please.

  
Chief Engineer/SLDC,  
PSTCL, Ablowal.

ok  
Dhawan  
5/7/22  
MS  
JA

## PSTCL Energy Exchanged status for FY 2021-22

Month	Energy inflow into PSTCL system (in MWh) (A)	Energy outflow from PSTCL system (in MWh) (B)	PSTCL Transmission Losses=A-B	PSTCL Transmission Losses (%age)
April, 2021	3340249.62	3258429.961	81819.659	2.45
May, 2021	4232518.393	4141629.843	90888.550	2.15
Jun-21	6469406.391	6336021.399	133384.992	2.06
Jul-21	7644340.762	7490203.593	154137.169	2.02
Aug-21	7746231.966	7574879.155	171352.811	2.21
Sept. 21	6020346.153	5878788.015	141558.138	2.35
Oct-21	4491258.877	4377668.584	113590.294	2.53
Nov-21	3085052.189	3002146.031	82906.158	2.69
Dec-21	3818058.29	3711614.024	106444.266	2.79
Jan. 2022	3459740.047	3378139.36	81600.688	2.36
Feb. 2022	3210649.878	3131966.639	78683.239	2.45
Mar-22	4188936.123	4093407.453	95528.670	2.28
<b>Losses (April 21-March 22)</b>	<b>57706788.69</b>	<b>56374894.06</b>	<b>1331894.634</b>	<b>2.31</b>

*WY*

(12)

**Transmisson System Availability (in %) for  
FY 2021-22**

Sr. No.	Month	Transmisson System Availability (in %)
1	Apr-21	99.6328
2	May-21	99.6729
3	Jun-21	99.8274
4	Jul-21	99.9070
5	Aug-21	99.9360
6	Sep-21	99.8874
7	Oct-21	99.9044
8	Nov-21	99.9821
9	Dec-21	99.8015
10	Jan-22	99.9510
11	Feb-22	99.9438
12	Mar-22	99.9587
	FY 2021-22	99.8713

*Opic* *ms*

# **COST AUDIT REPORT**

**OF**

**PUNJAB STATE TRANSMISSION CORPORATION  
LIMITED**

**FINANCIAL YEAR**

**2021-22**

**COST AUDITOR'S**

**REEMA ARYA & CO.**

**Cost & Management Accountants**

**Patiala, Punjab**

**e-mail : reema.arya@rediffmail.com**

**Mobile : 0-9815664522**





Reema Arya & Co.  
COST ACCOUNTANTS

# 1823, St Bugga Badana Near Arya Samaj, Patiala-147001 Patiala (Pb.)  
Mobile : 98156-64522 e-mail : reema.arya@rediffmail.com PAN:AJWPA5949B

## COST AUDIT REPORT

We, Reema Arya & Co. having been appointed as Cost Auditor under section 148(3) of the Companies Act, 2013 (18 of 2013) of M/s Punjab State Transmission Corporation Limited having its registered office at PSEB Head Office, The Mall, Patiala-147001, Punjab have audited the Cost Records maintained under section 148 of the said act and in compliance with the Cost Auditing Standards in respect of the ELECTRICITY INDUSTRY for the year ending 31st March, 2022 maintained by the Company.

### 1 In addition to our observations and suggestions in para 2, we report as under :

- (i) We have sought all the information's and explanations, which to the best of our knowledge and belief were necessary for the purpose of this audit.
- (ii) In our opinion, necessary cost records as per rule 5 of the Companies (Cost Records and Audit) Rules, 2014 have been extracted, compiled and kept by the company so far as it appears from our examination of those records in respect of the products under reference.
- (iii) In our opinion, proper returns adequate for the purpose of the cost audit have been received from the branches not visited by us.
- (iv) In our opinion, and to the best of our information, the said books and records (compiled and extracted to the maximum possible extent) do give the information as required by the Companies Act, 2013, in the manner so required.
- (v) In our opinion, the company has adequate system of Internal Audit of cost records which to our opinion is commensurate to its nature and size of the business.
- (vi) In our opinion, information's, statements in the annexure to this cost audit report reflects a true and fair view of cost of production of product(s)/rendering of service (s), cost of sales, margin and other information relating to product(s)/service (s) under reference, refer to ANNEXURE- A attached herewith.
- (vii) Detailed unit wise and product wise cost statements and schedules thereto in respect of the product under reference of the company duly audited and certified by us are kept in the company.

### 2 Observations and Suggestions, If any, of the Cost Auditor, relevant of the cost audit.

As per Annexure - B attached herewith.

Dated :- 21/09/2022  
Place :- Patiala  
UDIN:- 2233342ZZRHB5AW9EB

For Reema Arya & Co.  
Cost & Management Accountants  
  
(CMA Reema Arya)  
PROP./ACMA/33342  
FRN - 002133

## ANNEXURE - A

### Management's Responsibility for Cost Statements

The Company's Board of Directors is responsible with respect to preparation of these annexure's to Cost Audit Report and Cost Records that give a true and fair view of the Cost of production, Cost of Sales, Margin and other information relating to the product under reference in accordance with the generally accepted Cost Accounting Principles and Cost Accounting Standards as specified under rule 5 of the Companies (Cost Records and Audit) Rules, 2014.

This responsibility also includes maintenance of adequate Cost Accounting Records in accordance with the provisions of the Companies Act, 2013 for ensuring the accuracy and completeness of the Cost Accounting Records, relevant to the preparation and presentation of the Cost Statements that give a true and fair view and are free from material misstatement, whether due to error or fraud.

### Cost Auditor's Responsibility

Our responsibility is to express an opinion on these annexure's to the Cost Audit Report based on our audit.

We have taken into account the provisions of the Act, Cost Accounting Standards and matters which are required to be included in the Cost Audit Report under the provisions of the Act and Rules made thereunder.

We have conducted our audit in accordance with the Standards of Auditing which requires that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether these Cost Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Cost Statements. The procedure selected depend on the cost auditor's judgement, including the assessment of the risks of material misstatement of the Cost Statements, whether due to error or otherwise. An audit also included evaluating the appropriateness of the Cost Accounting Policy's used and the reasonableness of the technical estimates made by the Company's Management, as well as evaluating the overall presentation of the Cost Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on Cost Statements.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the statements in the annexure to this cost audit report to be read in consonance to Para 1 of Cost Audit Report reflects a true and fair view of cost of production of the product, cost of sales, margin and other information's relating to the product under reference.

For Reena Arya & Co.  
Cost & Management Accountants  
  
[CMA Reena Arya]  
PROP/ACMA/33342  
FRN - 002133



## Annexure - B

Based on our examination of the records of the company, our observations and suggestions are as under :

- 1 Conversion Cost has come down by Rs. 753.52 per LUS from Rs. 9798.23 per LUS in PY to Rs. 9044.71 per LUS in CY.
- 2 Other overheads has come down by Rs. 49.01 per LUS from Rs. 311.46 per LUS in PY to Rs. 262.45 per LUS in CY.
- 3 Administrative overheads has come down by Rs. 61.28 per LUS from Rs. 7210.56 per LUS in PY to Rs. 7149.28 per LUS in CY.
- 4 Interest Cost has come down by Rs. 2049.05 per LUS from Rs. 8613.44 per LUS in PY to Rs. 6564.39 per LUS in CY.
- 5 Average Sales Realization/Receipts has gone up by Rs. 318.52 per LUS from Rs. 25802.60 per LUS in PY to Rs. 26121.12 per LUS in CY.
- 6 Overall profit has gone up by Rs.3219.77 per LUS from Rs. -70.73 per LUS in PY to Rs. 3149.05 per LUS in CY.
- 7 Value addition has gone up by Rs. 13718.36 Lakhs from Rs. 127058.68 Lakhs in PY to Rs. 140777.04 Lakhs in CY.
- 8 Net revenue from operations of the company has gone up by Rs. 13417.46 Lakhs from Rs. 133840.08 Lakhs in PY to Rs. 147257.54 Lakhs in CY.
- 9 Overall net profit has been increased by 947.47% with Rs 19904.76 Lakhs from Rs 1743.17 Lakhs in PY to Rs 21647.93 Lakhs in CY.
- 10 Debt Equity Ratio has decreased by 0.23 times from 1.29 times in PY to 1.06 times in CY.
- 11 Ratio of Current Assets to Current Liabilities has come down by 0.04 times from 0.41 times in PY to 0.37 times in CY.
- 12 Ratio of Value Addition to Net Revenue from Operations has gone up by 0.67 % from 94.93 % in PY to 95.60 % in CY.
- 13 Power received for transmission increased by 8.47 % by 45067.825 LUS from 532000.062 LUS in PY to 577067.887 LUS in CY.
- 14 Power transmission loss as far as volume is concerned has gone up by 26.699 LUS from 13292.247 LUS in PY to 13318.946 LUS in CY. Further transmission loss as a % age to power received for transmission has come down by 0.19 % from 2.50 % in PY to 2.31 % in CY.
- 15 Previous year figures has been regrouped, recasted and reclassified wherever required.

For Recma Arya & Co.  
Cost & Management Accountants

(CMA Recma Arya)  
PROP./ACMA/33342  
FRN - 002133

**PUNJAB STATE TRANSMISSION CORPORATION LIMITED**PSEB Head Office, The Mall,  
Patiala -147001 PunjabCost Audit Report  
2021-22**Annexure to Cost Audit Report****1) General Information**

1 CIN or Foreign company registration number	U40109PB2010SGC033814
2 Name of company	PUNJAB STATE TRANSMISSION CORPORATION LIMITED
3 Address of Registered office	PSEB Head Office, The Mall, Patiala -147001 Punjab
4 Address of Corporate office	PSEB Head Office, The Mall, Patiala -147001 Punjab
5 Email of the company	comp-secy@pstcl.org
6 Date of Beginning of Reporting Financial Year	01/04/2021
7 Date of End of Reporting Financial Year	31/03/2022
8 Date of Beginning of Previous Financial Year	01/04/2020
9 Date of End of Previous Financial Year	31/03/2021
10 Level of Rounding used in cost statements	Actual
11 Whether Indian Accounting Standards are applicable to the company	Yes
12 Number of cost auditors for reported period	One
13 Date of BOD meeting in which annexure to cost audit report was approved	08/09/2022
14 Whether cost auditors report has been qualified or has any reservations or contains adverse remarks	No
15 Consolidated qualifications, reservations or adverse remarks of all cost auditors	As per Annexure-A attached herewith
16 Consolidated observations or suggestions of all cost auditors	As per Annexure-B attached herewith
17 Whether company has related party transactions for sale or purchase of goods and service	Yes





## PUNJAB STATE TRANSMISSION CORPORATION LIMITED

PSEB Head Office, The Mall,  
Patiala -147001 Punjab

Cost Audit Report  
2021-22

### 2) General Details of Cost Auditors

Whether cost auditor is lead auditor	No
Category of cost auditor	Proprietorship Firm
Firm's registration number	002133
Name of cost auditor / cost auditor's firm	REEMA ARYA & CO.
PAN of cost auditor /cost auditor "s firm	AJWPA5949B
Address of cost auditor or cost auditor's firm	#1823, St Bugga Badana, Patiala - 147001 , Punjab
Email id of cost auditor or cost auditor "s firm	<a href="mailto:reema.arya@rediffmail.com">reema.arya@rediffmail.com</a>
Membership number of member signing report	33342
Name of member signing report	Reema Arya
Name of product (s) with CETA heading	NA
SRN number of Form CRA- 2	T24934002
Number of audit committee meeting during the year for which cost auditor was invited	Nil
Number of audit committee meeting attended by cost auditor during the year	Nil
Date of signing cost audit report and annexure by cost auditor	21/09/2022
Place of signing cost audit report and annexure by cost auditor	Patiala



## PUNJAB STATE TRANSMISSION CORPORATION LIMITED

PSEB Head Office, The Mall,  
Patiala -147001 Punjab

Cost Audit Report  
2021-22

### 3) COST ACCOUNTING POLICIES

- 1 The Cost Statements are prepared under historical cost convention, on accrual basis, in accordance with Generally Accepted Cost Accounting Principles (GACAP) and comply with Companies (Cost Record & Audit) Rules, 2014, and Cost Accounting Standards issued by the Institute of Cost Accountants of India.

In order to comply with the (Cost Record and Audit ) Rules, 2014 followings are the Cost Centres identified by the Company :

**a. IDENTIFICATION OF COST CENTRES/COST OBJECTS & COST DRIVERS:**

Cost Centres have been identified according to major functions/activities in accordance with Cost Accounting Standard-1 issued by the Institute of Cost Accountants of India.

**b. ACCOUNTING FOR MATERIAL COST INCLUDING PACKING MATERIALS, STORES & SPARES ETC., EMPLOYEE COSTS, UTILITIES & OTHER RELEVANT COST COMPONENTS.**

- (i) The Company is engaged in the transmission of electricity, thus no Direct materials are required. There is consumption of O & M materials which are considered at cost based on weighted average basis.
- (ii) Employee Cost is ascertained taking into account the gross pay including all allowances payable along with the cost to the employer of all the benefits.
- (iii) Remuneration upto Xen level in P&M is considered as part of Direct Employee Cost.
- (iv) Direct Employee cost is allocated to divisions on actual basis.
- (v) Terminal benefits and staff welfare cost is charged to administrative overheads as the same are being paid to the retired employees on pay 'as you go' basis. This also includes contribution towards NPS and provisions for gratuity and leave encashment in respect of employees recruited by company.

**c. ACCOUNTING, ALLOCATION AND ABSORPTION OF OVERHEADS**

- (i) Overheads comprise indirect materials, indirect employee costs and indirect expenses which are not directly identifiable or allocable to production/service. The identifiable overheads are allocated to respective functions on actual basis and those which cannot be identified are apportioned to the cost centres on the most appropriate basis.
- (ii) Administrative Overheads are Cost of all activities relating to general management and administration of the company, excluding finance cost but including terminal benefits.

**d. ACCOUNTING FOR DEPRECIATION/AMORTIZATION**

- (i) In line with Part B of Schedule II to Companies Act 2013, with effect from April 01, 2020, depreciation is provided as per PSERC (Terms & Conditions for determination of Generation, Transmission, Wheeling and Retail Supply Tariff) Regulations, 2019 as amended from time to time. In accordance with PSERC Regulations depreciation has been provided on the straight line method over the useful life of the asset at the rates of depreciation specified in Appendix I of Central Electricity Regulatory Commission (Terms & Conditions of Tariff) Regulations, 2019 as amended from time to time.
- (ii) The tangible Property, Plant and Equipment are depreciated up to 90% of the original cost after taking 10% as residual value of Property, Plant and Equipment. Provided that the remaining depreciable value as on 31st March of the year closing after a period of 12 years from date of commercial operation/put in use of the asset shall be spread over the balance useful life of the assets as per PSERC Regulations 2014 as amended from time to time.
- (iii) Temporary erections are depreciated fully (100%) in the year of acquisitions/ capitalization by taking the written down value as INR 1/- for control purpose.
- (iv) Intangible assets and other tangible assets for which useful life is not determined by CERC/PSERC are amortised/depreciated on straight line method at rates specified in Appendix I of Central Electricity Regulatory Commission (Terms & Conditions of Tariff) Regulations, 2019 as amended from time to time till PSERC notifies the same.



*(Handwritten signature)*

- (v) IT Equipment and Software shall be depreciated upto 100% by taking the written down value as INR 1/- for control purpose.
- (vi) Depreciation on additions to/ deductions from Property, Plant and Equipment during the year is charged on pro-rata basis from the month of such addition or as the case may be up to the month in which such Property, Plant and Equipment is sold, discarded, demolished or destroyed.
- (vii) Property, Plant and Equipment costing up to Rs. 5,000/- each are fully depreciated in the year of acquisition except where specific classification has been prescribed for the purpose of depreciation under the classification Furniture & Fixtures and Office Equipment.
- (viii) Leasehold assets (including "Right-of-use" (ROU) Assets) are depreciated/amortized over the period of lease, including the optional period of lease, as per the terms of the lease agreements.

**e. ACCOUNTING FOR BY-PRODUCTS / JOINT-PRODUCTS, SCRAP, WASTAGE ETC.**

The Company is engaged in transmission of electricity. There are no by products/joint products.

**f. BASIS OF INVENTORY VALUATION**

- (i) Inventories are valued at lower of cost determined on weighted average basis or net realizable value.
- (ii) The cost of inventories comprise of all costs of purchase, costs of conversion and other costs incurred in bringing the inventories to their present location and condition.
- (iii) The costs of purchase consist of the purchase price including duties and taxes (other than those subsequently recoverable by the enterprise from the taxing authorities), freight inwards and other expenditure directly attributable to the acquisition.
- (iv) The diminution in the value of obsolete, unserviceable and surplus stores and spares is ascertained on review and provided for.

**g. METHODOLOGY OF VALUATION OF INTER-UNIT / INTER-COMPANY AND RELATED PARTY**

The Company has entered into related party transactions in respect of services from Directors and KMP's during the year under audit. ( These transactions are in nature of remuneration paid to them).

Further, company has also entered into related party transactions in respect of services rendered to Punjab State Power Corporation Limited during the year under audit. These are in nature of revenue received and are considered at arm's length price.

**h. TREATMENT OF ABNORMAL AND NON-RECURRING COSTS INCLUDING CLASSIFICATION OF NON-COST ITEMS**

Non-cost items are excluded from the cost of sales and are treated as a separate item of reconciliation of profit as per cost accounts and Profit as per financial accounts.

**i. OTHER**

- 1 Cost Accounting policies not referred above are consistent and in consonance with Generally Accepted Cost Accounting Principles.
- 2 In our opinion and according to the information and explanations given to us, the budgetary control systems followed by the Company are adequate.
- 3 **COST ACCOUNTING RECORD RULES :-**  
Records required under the cost accounting record rules has been maintained only at the end of the financial year on the basis of audited financial accounts. The preparation of the Cost Statements in conformity with the generally accepted cost accounting principles requires management to make estimates and assumptions that affect the reported amounts and results of operation during the reporting years. Although these estimates are based upon management's best knowledge of current affairs, actual results could differ from those estimates and revisions, if any, are recognized in the current and future years.
- 4 Previous year figures has been rearranged, regrouped and reclassified wherever necessary.



*[Handwritten signature]*

**PUNJAB STATE TRANSMISSION CORPORATION LIMITED**

PSEB Head Office, The Mall,  
Patiala -147001 Punjab

Cost Audit Report  
2021-22

**4) PRODUCT / SERVICE DETAILS (FOR THE COMPANY AS WHOLE )**

Name of Product (s) / Service (s)	UOM	CETA Heading	Whether Covered under cost audit	Net Operational Revenue	
				Current Year (Rs.in Lakhs)	Previous Year (Rs.in Lakhs)
Transmission of Electricity	LUS	NA	Yes	1,47,257.54	1,33,840.08
<b>Total net operational revenue of Manufactured product or services</b>				<b>1,47,257.54</b>	<b>1,33,840.08</b>
Other operating Incomes of company				4,169.57	4,164.12
<b>Total operating incomes of company</b>				<b>1,51,427.11</b>	<b>1,38,004.20</b>
(i) Exceptional and Extra Ordinary Income				-	-
(ii) Other comprehensive income, if any				-	10.56
<b>Total Revenue including Exceptional, Extra Ordinary and Other Comprehensive Income, if any</b>				<b>1,51,427.11</b>	<b>1,38,014.76</b>
Turnover as per Excise/ Service Tax/ GST Records (Refer Note No.1)				1,39,143.94	1,46,099.57

**Note No. 1**

We are unable to state the reasons for difference in total operational income of the company and turnover as per GST records due to non availability of required records, informations and explanations. Further, details mentioned herein are as provided by the management of the company compiled on the basis of GST records maintained by the company. Authenticity and accuracy of these details are subject to GST audit under GST act. Further, we have not made detailed examination of the GST records from which these details has been compiled by the company with a view to determine whether they are accurate or complete.



**PUNJAB STATE TRANSMISSION CORPORATION LIMITED**

PSEB Head Office, The Mall,  
Patiala -147001 Punjab

Cost Audit Report  
2021-22

**5) QUANTITATIVE INFORMATION**

Name of Product CETA Heading	Transmission of Electricity		
	UOM	Current Year	Previous Year
<b>1. Available Capacity</b>			
(a) Installed Capacity		NA	NA
(b) Capacity Enhanced During the Year			
(c) Total Available Capacity			
<b>2. Actual Service Provided</b>			
(a) Own Services	LUS	577067.887	532000.062
(b) Services Under contractual arrangements			
(c) Outsourced Services			
<b>(d) Total Services</b>	LUS	577067.887	532000.062
<b>3. Total Services provided as per GST Records (Refer Note No.1)</b>	LUS	577067.887	532000.062
<b>4. Capacity Utilization ( In - House )</b>			
<b>5. Other Adjustements</b>			
a. Self or Captive consumption			
b. Other Quantitative Adjustemnets, if any	LUS	-13318.946	-13292.247
c. Total Other Adjustements	LUS	-13318.946	-13292.247
<b>6. Total available services for sale (2 d + 5 c)</b>	LUS	563748.941	518707.815
<b>7. Actual Sales</b>			
(a) Services Rendered - Domestic	LUS	563748.941	518707.815
(b) Services Rendered - Export			
<b>(c) Total Services Rendered</b>	LUS	563748.941	518707.815

**Note No. 1**

The details mentioned herein are as provided by the management of the company compiled on the basis of GST and other records maintained by the company. Authenticity and accuracy of these details are subject to GST audit under GST act. Further, we have not made detailed examination of the GST records from which these details has been compiled by the company with a view to determine whether they are accurate or complete.



**PUNJAB STATE TRANSMISSION CORPORATION LIMITED**

PSEB Head Office, The Mall,  
Patiala - 147001 Punjab

Cost Audit Report  
2021-22

**6) ABRIDGED COST STATEMENT**

Name of Product CETA Heading Unit of Measurement		Transmission of Electricity NA LUS			
	Service Provided	Finished Stock Adjustments	Captive Consumption	Other Adjustments	Service Rendered
Current Year	577067.887	0.000	0.000	-13318.946	563748.941
Previous Year	532000.062	0.000	0.000	-13292.247	518707.815
S.no	Particulars	Current Year		Previous Year	
		Amount (Rs. In lakhs)	Rate Per Unit (Rs.)	Amount (Rs. In lakhs)	Rate Per Unit (Rs.)
1	Materials Consumed	-	-	-	-
2	Utilities	-	-	-	-
3	Direct Employee Cost	17,542.96	3,040.02	17,505.50	3,290.51
4	Direct Expenses	874.28	151.50	968.73	182.09
5	Consumable stores and spares	-	-	-	-
6	Repairs and maintenance	2,616.91	453.48	2,667.28	501.37
7	Quality Control Expenses	-	-	-	-
8	Research and Development Expenses	-	-	-	-
9	Technical Know - how Fee/ Royalty	-	-	-	-
10	Depreciation /Amortization	29,645.47	5,137.26	29,328.11	5,512.80
11	Other Overheads	1,514.53	262.45	1,656.98	311.46
12	Industry Specific operating Expenses	-	-	-	-
13	<b>Total</b>	<b>52,194.14</b>	<b>9,044.71</b>	<b>52,126.61</b>	<b>9,798.23</b>
14	Less :- Credits for Recoveries	-	-	-	-
15	<b>Cost of Service Provided</b>	<b>52,194.14</b>	<b>9,044.71</b>	<b>52,126.61</b>	<b>9,798.23</b>
16	Cost of Outsourced / Contractual Services	-	-	-	-
17	<b>Total Services Available</b>	<b>52,194.14</b>	<b>9,044.71</b>	<b>52,126.61</b>	<b>9,798.23</b>
18	Less :- Captive Consumption	-	-	-	-
19	Other Adjustments	-	213.69	-	251.09
20	<b>Cost of Services Sold</b>	<b>52,194.14</b>	<b>9,258.40</b>	<b>52,126.61</b>	<b>10,049.32</b>
21	Administrative Overheads	40,303.99	7,149.28	37,401.74	7,210.56
22	Selling And Distribution Overhead	-	-	-	-
23	<b>Cost of Sales Before Interest</b>	<b>92,498.13</b>	<b>16,407.68</b>	<b>89,528.34</b>	<b>17,259.88</b>
24	Finance Charges	37,006.69	6,564.39	44,678.60	8,613.44
25	<b>Cost of Sales</b>	<b>1,29,504.82</b>	<b>22,972.07</b>	<b>1,34,206.94</b>	<b>25,873.32</b>
26	Net Sales Realization ( Net of Taxes )	1,47,257.54	26,121.12	1,33,840.08	25,802.60
27	<b>Margin</b>	<b>17,752.72</b>	<b>3,149.05</b>	<b>(366.86)</b>	<b>(70.73)</b>

*[Handwritten Signature]*



**PUNJAB STATE TRANSMISSION CORPORATION LIMITED**

PSEB Head Office, The Mall,  
Patiala -147001 Punjab

Cost Audit Report  
2021-22

**7) Details of Material Consumed**

Name of Product			Transmission of Electricity					
CETA Heading			NA					
Description of Material	Category	UOM	Current Year			Previous Year		
			Quantity	Rate Per Unit	Amount	Quantity	Rate Per Unit	Amount
Not Applicable								



*[Handwritten signature]*

**PUNJAB STATE TRANSMISSION CORPORATION LIMITED**

PSEB Head Office, The Mall,  
Patiala -147001 Punjab

Cost Audit Report  
2021-22

**8) Details of Utilities Consumed**

Name of Product CETA Heading	Transmission of Electricity NA					
	Current Year			Previous Year		
	Quantity	Rate Per Unit	Amount	Quantity	Rate Per Unit	Amount
Not Applicable						



*[Handwritten signature]*



**PUNJAB STATE TRANSMISSION CORPORATION LIMITED**

PSEB Head Office, The Mall,  
Patiala -147001 Punjab

Cost Audit Report  
2021-22

**9) Details of Industry Specific Operating Expenses**

Name of Product

Transmission of Electricity

CETA Heading

NA

Description of Industry Specific Expenses

Current Year (Amount)

Previous Year (Amount)

Not Applicable



**PUNJAB STATE TRANSMISSION CORPORATION LIMITED**PSEB Head Office, The Mall,  
Patiala - 147001 PunjabCost Audit Report  
2021-22**10) PRODUCT AND SERVICE PROFITABILITY STATEMENT**

Particulars	Current Year (Rs.in Lakhs)			Previous Year (Rs.in Lakhs)		
	Sales	Cost of Sales	Margin	Sales	Cost of Sales	Margin
Transmission of Electricity	1,47,257.54	1,29,504.82	17,752.72	1,33,840.08	1,34,206.94	(366.86)
<b>Total</b>	<b>1,47,257.54</b>	<b>1,29,504.82</b>	<b>17,752.72</b>	<b>1,33,840.08</b>	<b>1,34,206.94</b>	<b>(366.86)</b>



**PUNJAB STATE TRANSMISSION CORPORATION LIMITED**

PSEB Head Office, The Mall,  
Patiala -147001 Punjab

Cost Audit Report  
2021-22

**11) PROFIT RECONCILIATION ( FOR COMPANY AS WHOLE )**

Sr. no.	Particulars	Current Year (Rs.in Lakhs)	Previous Year (Rs.in Lakhs)
1	<b>Profit or loss as per Cost Accounts</b>		
	(a) For Audited Products	17752.72	(366.86)
	(b) For Un- Audited Products		
2	<b>Add: - Incomes not considered in cost accounts</b>		
	Income from sale of scrap	446.09	163.67
	Income from O&M of bays of PGCIL	214.79	614.89
	Late/delayed payment surcharge - PSPCL	190.98	253.91
	Income from Sale of Fixed Assets	1603.38	126.44
	Provision withdrawn on obsolete items and losses under investigation	0.84	188.89
	Reversal of excess provision of impairment loss	174.40	80.08
	Interest received on refund of income tax	287.06	78.82
	Sundry credit balance written back	37.28	518.78
	Miscellaneous income	1034.09	1,967.14
3	<b>Less :- Expenses not considered in cost accounts</b>		
	Impairment Loss-Damaged or unrepairable Plant & Machinery	0.00	33.32
	Value of Obsolete Store	4.54	-
	Provisoin for Losses under Investigation	15.93	-
	Other debits and write off	67.75	1,330.14
	Intangible Assets Written Off	2.23	2.19
	Sundry Assets Writte Off	1.99	29.62
	Donations	0.00	0.11
	Infructuous capital exp. Written off	1.26	163.69
4	Difference in Valuation of Stock Between Financial Accounts and Cost Accounts		-
5	Other Adjustments		323.51
6	<b>Profit or loss as per Financial Accounts (excluding Other Comprehensive Income for companies following Ind AS)</b>	<b>21647.93</b>	<b>1,743.17</b>

\* Company has considered actuarial gain/loss on gratuity as part of cost due to which profit as per Cost Accounts has been overstated by Rs. 137.98 lakhs in Current Year (Rs.(10.56) lakhs in Previous year).

\*\* Net Profit/Loss as per Financial Accounts for FY 2020-21 is changed from Rs.2066.68 lacs to Rs.1743.17 lacs due to prior period adjustment made in books of FY 2021-22 relating to the period FY 2020-21 is now shown in FY 2020-21 restated i.e. by showing loss on stock of Rs.66.93 lacs and Terminal Benefits (Gratuity, Leave Encashment) & Electricity Concession of Rs.256.58 lacs, shown in Other adjustments.



**PUNJAB STATE TRANSMISSION CORPORATION LIMITED**PSEB Head Office, The Mall,  
Patiala -147001 PunjabCost Audit Report  
2021-22**12) VALUE ADDITION AND DISTRIBUTION OF EARNING**

Particulars	Current Year (Rs.in Lakhs)	Previous Year (Rs.in Lakhs)
<b>Value Addition:</b>		
Revenue from Operations	1,47,257.54	1,33,840.08
Less : Taxes and other duties	-	-
Net revenue from operations	1,47,257.54	1,33,840.08
Add: Export Incentives	-	-
Add/Less: Adjustment in Stocks	-	-
<b>Less: Cost of bought out inputs</b>		
Cost of materials consumed	-	-
Cost of process material and chemicals	-	-
Cost of stores and spares consumed	-	-
Cost of utilities	-	-
Cost of other bought out inputs	6,480.50	6,781.40
<b>Total Cost of bought out inputs</b>	<b>6,480.50</b>	<b>6,781.40</b>
<b>Value Added</b>	<b>1,40,777.04</b>	<b>1,27,058.68</b>
Add: Income from any other sources	4,169.57	4,164.12
Add:-Exceptional, Extra Ordinary Income	-	-
:-Other Comprehensive Incomes, if any	-	10.56
<b>Earnings Available for Distribution</b>	<b>1,44,946.61</b>	<b>1,31,233.36</b>
<b>Distribution of Earnings to:</b>		
Employees as salaries & wages, retirement benefits, etc.	55,610.04	53,032.54
Shareholders as dividend	-	-
Company as retained funds	52,094.77	31,894.79
Government as taxes (specify)	-	-
Exceptional, Extra Ordinary and Other Comprehensive Expenses	137.98	-
Other distribution of earnings	37,103.82	46,306.04
<b>Total distribution of earnings</b>	<b>1,44,946.61</b>	<b>1,31,233.36</b>



## PUNJAB STATE TRANSMISSION CORPORATION LIMITED

PSEB Head Office, The Mall,  
Patiala - 147001 Punjab

Cost Audit Report  
2021-22

### 13) FINANCIAL POSITION AND RATIO ANALYSIS

A	Financial Position	Unit	Current Year	Previous Year
1	Share Capital	Rs. in Lakhs	60,588.35	60,588.35
2	Reserves and Capital	Rs. in Lakhs	2,44,475.48	2,22,965.54
3	Long Term Borrowings	Rs. in Lakhs	3,24,446.66	3,65,616.48
4	(a) Gross Assets	Rs. in Lakhs	11,05,514.66	10,69,280.05
4	(b) Net Assets	Rs. in Lakhs	7,48,632.17	7,40,910.27
5	(a) Current Assets	Rs. in Lakhs	47,244.28	38,556.76
5	(b) Less :- Current Liabilities	Rs. in Lakhs	1,26,058.62	93,170.37
5	(c) Net Current Assets	Rs. in Lakhs	(78,814.34)	(54,613.62)
6	Capital Employed	Rs. in Lakhs	6,78,057.24	6,99,759.63
7	Net Worth	Rs. in Lakhs	3,05,063.83	2,83,553.89
<b>B Financial Performance</b>				
1	Value Added	Rs. in Lakhs	1,40,777.04	1,27,058.68
2	Net Revenue From Company	Rs. in Lakhs	1,47,257.54	1,33,840.08
3	Profit Before Tax	Rs. in Lakhs	21,647.93	1,743.17
<b>C Profitability Ratios</b>				
1	PBT To Capital Employed	% age	3.19	0.25
2	PBT To Net Worth	% age	7.10	0.61
3	PBT To Value Added	% age	15.38	1.37
4	PBT To Net Revenue From Operations	% age	14.70	1.30
<b>D Other Financial Ratios</b>				
1	Debt Equity Ratio	Times	1.06	1.29
2	Current Asset To Current Liabilities	Times	0.37	0.41
3	Value Added to Net Revenue from Operations	%age	95.60	94.93

#### Working Note - Capital Employed

	Current Year (Rs.in Lakhs)	Previous Year (Rs.in Lakhs)
Opening Net Fixed Assets	7,40,910.27	7,50,397.35
Closing Net Fixed Assets	7,48,632.17	7,40,910.27
<b>Average Net Fixed Assets</b>	<b>7,44,771.22</b>	<b>7,45,653.81</b>
Opening Non Current Investment		
Closing Non Current Investment		
<b>Average Non Current Investment</b>	<b>-</b>	<b>-</b>
Opening Net Current Assets	(54,613.62)	(37,174.75)
Closing Net Current Assets	(78,814.34)	(54,613.62)
<b>Average Net Current Assets</b>	<b>(66,713.98)</b>	<b>(45,894.18)</b>
<b>Capital Employed</b>	<b>6,78,057.24</b>	<b>6,99,759.63</b>



*[Handwritten Signature]*

**PUNJAB STATE TRANSMISSION CORPORATION LIMITED**

PSEB Head Office, The Mall,  
Patiala - 147001 Punjab

Cost Audit Report  
2021-22

**14) RELATED PARTY TRANSACTIONS**

S. No.	Name of Related Party	Name of Product / Service	CIN of Related Party	PAN	Nature of Transaction	Quantity	Transfer Price	Amount (Rs. in Lacs)	Normal Price	Basis adopted to determine the Normal Price
1	Sh. Vinod Kumar Bansal (DIN No.08607314)	Director/Remuneration		ADLPB7945D	Services Received			36.20		Arms Length
2	Sh. Karanvir Singh Dhillon (DIN No.07327147)	Director/Remuneration		AYHPD6608C	Services Received			7.63		Arms Length
3	Sh. Yogesh Tandon (DIN No.08817512)	Director/Remuneration		AANPT6694C	Services Received			52.10		Arms Length
4	Sh. Sanjeev Kumar Sharma (DIN No.07029957)	Director/Remuneration		AAYPB0082D	Services Received			16.90		Arms Length
5	Sh. Angad Kumar Aggarwal (DIN No.08991821)	Director/Remuneration		AATPA3382J	Services Received			1.73		Arms Length
6	Sh. Anil Kaplush (DIN No.08897993)	Director/Remuneration		ADAPK2439A	Services Received			2.29		Arms Length
7	Sh. Parveen Kumar Singla	Chief Financial Officer		AGEPS9661D	Services Received			33.51		Arms Length
8	Sh. Sahil Pandey	Company Secretary		BCQPP3653C	Services Received			4.87		Arms Length
9	Punjab State Power Corporation Limited	Revenue	U40109FB20106G039813	AATFCP3120Q	Services Rendered			1,46,882.00		Arms Length



*(Handwritten Signature)*

**PUNJAB STATE TRANSMISSION CORPORATION LIMITED**

PSEB Head Office, The Mall,  
Patiala -147001 Punjab

Cost Audit Report  
2021-22

**15) Reconciliation of Indirect Taxes (for the company as a whole)**

Particulars	Taxable Value / Assessable Value	Excise Duty/ VAT, CST, Cess Etc./ Other State	Goods & Services Tax			
			CGST	SGST / UTGST	IGST	Cess
<b>Sl. No.</b>	<b>Duties/Taxes Payable</b>		<b>Rs. in Lakhs</b>			
	<b>Excise Duty</b>					
1	Domestic					
2	Export					
3	Stock Transfers					
4	Others, if any					
5	<b>Total Excise Duty (1 to 4)</b>					
6	VAT, CST, Cess etc.					
7	Other State Taxes, if any					
	<b>Goods &amp; Services Tax</b>					
8	Outward Taxable Supplies (other than zero rated, Nil Rated and	5,600.00	459.07	459.07	79.87	-
9	Outward Taxable Supplies (zero rated)	-	-	-	-	-
10	Inward Supplies (liable to Reverse Charge)	472.15	14.20	14.20	0.18	-
11	Other Outward Supplies (Nil Rated, Exempted)	133543.95	-	-	-	-
12	NON-GST Outward Supplies					
13	<b>Total (8 to 12)</b>	<b>1,39,616.10</b>	<b>473.27</b>	<b>473.27</b>	<b>80.05</b>	<b>-</b>
14	<b>Total Duties / Taxes Payable (5 + 6 + 7 + 13)</b>	<b>1,39,616.10</b>	<b>473.27</b>	<b>473.27</b>	<b>80.05</b>	<b>-</b>
	<b>Duties/Taxes Paid [by Utilisation of Input Tax Credit and Payment]</b>					
	<b>Input Tax Credit Utilised</b>					
15	CGST / CENVAT					
16	SGST / UTGST / VAT					
17	IGST					
18	CESS					
19	Transitional Credit					
20	Others, if any, specify					
21	<b>Total Input Tax Credit Utilised (15 to 20)</b>					
22	Payment through Cash Ledger		473.27	473.27	80.05	-
23	<b>Total Duties/Taxes Paid (21 + 22)</b>		<b>473.27</b>	<b>473.27</b>	<b>80.05</b>	<b>-</b>
24	<b>Difference between Taxes Paid and Payable (14 - 23)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
25	Interest/Penalty/Fines Paid					

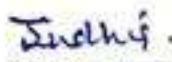
**Disclosure/Disclaimer**

The details mentioned in this paragraph are as provided by the management of the company compiled on the basis of GST records maintained by the company. Authenticity and accuracy of these details are subject to GST audit under GST act. Further, we have not made detailed examination of the GST records from which these details has been compiled by the company with a view to determine whether they are accurate or complete.

For Reema Arora & Co.  
Cost & Management Accountants  
  
(CMA Reema Arora)  
PROP./ACMA/33342  
FRN - 002133

for Punjab State Transmission Corporation Limited

  
20/09/22  
Vinod Kumar Bansal  
Director/F&C  
(DIN No.00607314)

  
Sudhir Kumar  
CAO (F&A)

  
Sahil Pandey  
Company Secretary



**COST RECORDS**  
for the  
Financial Year 2021-22

of  
**PUNJAB STATE TRANSMISSION CORPORATION LIMITED**  
Regd. Office: The Mall, Patiala

Prepared by

**S S Chug & Company**  
Cost Accountants

Office : 44-B, Jawahar Market, Nangal Dam, Punjab – 140125  
Email: [cma.sschug@gmail.com](mailto:cma.sschug@gmail.com)





## INDEX

Sr. No.	Particulars	Page No.
1	Notes to Cost Records	1-2
2	Proforma-A	3
3	Proforma-B	4-5
4	Proforma-C	6-7
5	Proforma-D (Consolidated)	8-9
6	Proforma-E	10-11
7	Proforma-F	12
8	Proforma-G	13-14
9	Proforma-H	15-16
10	Statement of Circle wise Expenses of division	17-18
	<b>Construction Divisions</b>	
11	Proforma-D (781) AO TLSC Circle Patiala	19-20
12	Proforma-D (782) AO Grid Construction Circle Ludhiana	21-22
13	Proforma-D (783) AO Civil Works Circle Patiala	23-24
	<b>SLDC Division</b>	
14	Proforma-D (233) AO SLDC, PSTCL Patiala	25-26
	<b>SE/Communication, Ludhiana</b>	
15	Proforma-D (221) CO and C Division Amritsar	27-28
16	Proforma-D (223) CO and C Division Ludhiana	29-30
17	Proforma-D (224) CO and C Division Patiala	31-32
	<b>P&amp;M Division Amritsar Circle</b>	
18	Proforma-D (603) Grid Mtc.(PandM) Sarna	33-34
19	Proforma-D (613) Grid Mtc.(PandM) Patti	35-36
20	Proforma-D (663) Grid Mtc.(PandM) Wadala Granthian	37-38
21	Proforma-D (665) Grid Mtc.(PandM) Verpal	39-40
22	Proforma-D (666) Grid Mtc.(PandM) Amritsar	41-42
	<b>P&amp;M Division Bathinda Circle</b>	
23	Proforma-D (644) P and M Division Ferozpur	43-44
24	Proforma-D (645) P and M Division Moga	45-46
25	Proforma-D (654) P and M Division Mukatsar	47-48
26	Proforma-D (656) P and M Division Bathinda	49-50
27	Proforma-D (673) Sr Xen P and M Division Malout	51-52

*SP*

Sr. No.	Particulars	Page No.
	<b>P&amp;M Division Jalandhar Circle</b>	
28	Proforma-D (604) PandM Division Kapurthala	53-54
29	Proforma-D (631) P and M Division Mahilpur	55-56
30	Proforma-D (662) P and M Division Jamsheer	57-58
31	Proforma-D (667) Grid Mtc.(P and M) Buttari	59-60
32	Proforma-D (669) PandM Grid Mtc.Dasuya	61-62
33	Proforma-D (671) P and M Civil Mtc. Division Patiala	63-64
34	Proforma-D (672) P and M Civil Mtc. Division Jalandhar	65-66
35	Proforma-D (792) Sr Xen 400KV S.Stn. Nakodar	67-68
	<b>P&amp;M Division Ludhiana Circle</b>	
36	Proforma-D (622) Protection Division No.-2 Ludhiana	69-70
37	Proforma-D (623) P and M Division No.-2 Gobindgarh	71-72
38	Proforma-D (624) P and M Division Jagraon	73-74
39	Proforma-D (659) P and M Division No.-1 Gobindgarh	75-76
40	Proforma-D (660) P and M Division Dhanderi Kalan	77-78
41	Proforma-D (661) P and M Division Lalto Kalan	79-80
42	Proforma-D (791) Sr Xen 400KV S.Stn. Makhu	81-82
	<b>P&amp;M Division Patiala Circle</b>	
43	Proforma-D (636) P and M Division Mohali	83-84
44	Proforma-D (642) P and M Division Ablawal	85-86
45	Proforma-D (657) P and M Division Patran	87-88
46	Proforma-D (658) P and M Division Ropar	89-90
47	Proforma-D (670) P and M Division Malerkotla	91-92
48	Proforma-D (790) Sr Xen 400KV S.Stn. (Bhalwan) Dhuri	93-94
49	Proforma-D (793) Sr xen 400KV S.Stn. Rajpura	95-96
50	Proforma-D (780) Sr Xen S and D Patiala	97-98
51	Proforma-D (800) AO Cash Patiala	99-100
52	Proforma-D (802) AO Banking Patiala	101-102
53	Proforma-D (803) AO CPC Patiala	103-104
54	Proforma-D (808) AO A and R Patiala	105-106



## Notes to Cost Records

1. The Cost Statements are prepared under historical cost convention, on accrual basis, in accordance with the Generally Accepted Cost Accounting Principles (GACAP) and comply with Companies (Cost Records & Audit) Rules, 2014 and Cost Accounting Standards issued by the Institute of Cost Accountants of India.
2. The company is having 44 Accounting Units (divisions). All the expenses have been identified as direct, Production/ Operation overheads, Other plant, Administrative & Finance overheads.
3. The company is engaged in the business of transmission of electricity thus there is no direct material involved. There may usage of consumables, Stores & Spares for Repair & Maintenance and it has been recognised as per accounting standard. Such cost has been recognised excluding the amount related to construction divisions which has been capitalised.
4. Salaries paid under AO/Cash Division (800) and AO/A&R (808) are treated as Administration overheads.
5. Salaries paid to level of Sr.Xen and AEE pertaining to P&M divisions have been treated as direct employee cost.
6. Terminal liabilities have been grouped under the admin overheads as the same is being paid to the retired employees as pay you go basis.
7. Capitalized employee cost is segregated between direct employee cost and admin based on the data compiled and supplied by A & R.
8. Depreciation is provided as per PSERC (terms & Conditions for determination of Tariff) Regulations, 2019, as amended from time to time. In accordance with PSERC Regulations, 2019, depreciation is calculated annually based on Straight Line Method at rates specified in Appendix I of CERC (Terms & Conditions of Tariff) regulations, 2019 as amended from time to time. Depreciation related to construction divisions have been capitalized and is excluded from cost.



*SP*

1

9. Net Profit/Loss as per Financial Accounts for FY 2020-21 is changed from Rs.206668002/- to Rs.174317265/- due to prior period adjustment made in books of FY 2021-22 relating to the period FY 2020-21 is now shown in 2020-21 restated i.e. by showing loss on stock of Rs.6693000/- and Terminal Benefits (Gratuity, Leave Encashment) & Electricity Concession of Rs.25657737/-.
10. Other debits- Provision for Bad & doubtful debts, provision for value of obsolete stores, provision for loss under investigation, sundry assets written off & Infructuous capital exp. written off have been excluded from cost and treated as item of reconciliation.
11. The capitalised expenses related to construction divisions have been net off from the division where the original expenses have been recorded.
12. Transmission Charges and operating charges from open access customers are shown under Performa 'D' as income.
13. Performa A, B, C & E of Cost records are not applicable to the company because there is no power generation.
14. Quantitative details of Transmission Energy available, Transmission loss and net energy available is taken as provided by the company. However, Accounting unit wise transmitted power is not available.
15. Other income related to Rebate on early payment to NRLDC is deducted from ULDC Charges.
16. Income from O&M of bays of PGCIL & Lease Rental fiber optic - PGCIL is adjusted to the extent of expenses related with that and balance treated as item of reconciliation.
17. Income from staff welfare activities are adjusted from staff welfare expenses.
18. Income of Interest on Bank deposits is adjusted from the Borrowing cost.
19. Company has considered actuarial gain/loss on gratuity as part of cost.



*[Handwritten Signature]*

**PROFORMA 'A'**

**Statement showing the cost of utilities like water collection, water treatment, ash handling plant, effluent treatment, etc.**

Name of the Company	Punjab State Transmission Corporation Ltd.
Name and address of the Plant	N.A.
Name of the Utility	N.A.
For the period	2021-22

**I Quantitative Information**

S.No.	Particulars	Unit	Current Year	Previous Year
A1	Installed capacity		Not Applicable	
2	Quantity produced			
3	Capacity utilization %			
4	Quantity re-circulated			
5	Quantity purchased, if any			
6	Self-consumption including other losses (to be specified)			
7	Net units consumed			
B1	Gross fixed assets at the end of the year /period	Rs./Lakh		
2	Net fixed assets at the end of the year/period	Rs./Lakh		
3	Date of commissioning			

**II Cost Information:**

S.No.	Particulars	Quantity	Rate (Rs. per unit)	Amount (Rupees)	Cost per unit (Rupees)	
					Current Year	Previous Year
1	Materials consumed (specify)	Not Applicable				
a)	Indigenous purchased					
b)	Imported					
d)	Self manufactured/produced					
2	Utilities (specify)					
3	Direct Employees Cost					
4	Direct Expenses					
5	Consumable Stores and Spares					
6	Repairs and Maintenance					
7	Depreciation					
8	Other Overheads					
9	Total					
10	Less: Credits, if Any					
11	Net total					

Apportioned to cost centre or activity		Basis	Qty	Amount
i.				
ii.				
iii.				
iv.	etc.			



3.

*[Handwritten signature]*

## PROFORMA 'B'

**Statement showing the cost of procurement of coal, lignite, gas, naphtha, fuel oil, bagasse or any other primary or secondary conventional or non-conventional fuel**

Name of the Company	Punjab State Transmission Corporation Ltd.
Name and address of the Plant	N.A.
Name/Type of Fuel	N.A.
For the period	2021-22

S.No.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Cost per unit (Rupees)	
					Current Year	Previous Year
A1	Purchase :					
	(a) Total purchased					
	(b) Less: deduction for driage, loss in transit etc.					
	(c) Net weight of receipt at the gate					
2	Other Incidental Charges :					
	(a) Commission or brokerage paid					
	(b) Loading and unloading					
	(c) Taxes and levies					
	(d) Transportation charges					
	(e) Others, if any (specify)					
	(f) Sub total					
3	Total 1(c) + 2(f)					
B	Fuel procured from own or leased land or companies					
1	Opening balance in the land or companies					
2	Procurement during the year and the related expenses :					
	(a) Royalty					
	(b) Storage					
	(c) Expenses at collection centres (specify)					
	(d) Share of land development expenses, if any					
	(e) Sub total					
3	Less : Expenses for Driage, Burning, Pilferage etc.					
4	Less : Closing Stock					
5	Net quantity transferable to factory gate					

*SP*



4

S.No.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Cost per unit (Rupees)		
					Current Year	Previous Year	
6	Other incidental charges : (a) Loading and unloading (b) Transportation charges (c) Others, if any (specify) (d) Sub total						
7	Total quantity of cost at the factory gate (5+6)	Not Applicable					
C	Total (A3+B7)						
D	Cost of issues from storage :						
1	Opening Stock at Storage						
2	Transferred from gate (item C above)						
3	Sub total (1+2)						
4	Less : Deduction for Driage and other losses at storage						
5	Less : Closing Stock						
6	Cost of net quantity transferred to Proforma 'C'						



[Handwritten signature]

21

**PROFORMA 'C'**

**Statement showing the Cost of generation of Power (Thermal or Hydroelectric or Gas Turbine or Atomic or Wind or Solar, etc.)**

Name of the Company	Punjab State Transmission Corporation Ltd.
Name and Address of the Generating Unit	N.A.
Type of Generation	N.A.
For the Period/Year	2021-22

**I Quantitative Information:**

SNo.	Particulars	Unit	Current Year	Previous Year
A1	Installed Capacity		Not Applicable	
2	Minimum power to be purchased under PPA			
3	Planned Outage			
4	Forced Outage			
5	Plant Availability			
6	Loss due to backing down			
7	Reserve Outage			
8	Partial Unavailability Factor			
9	Power Generated			
10	Plant Load Factor			
11	Auxiliary Power Consumption			
12	Free supply, if any, to employee and office			
13	Net Power Generated			
14	Add Power Purchased, if any			
15	Power Available for Transmission			
16	Station Heat Rate (Kcal or KWH)			
B1	Gross Fixed Assets at the end of the year/period	Rs. Lakhs		
2	Net Fixed Assets at the end of the year/period	Rs. Lakhs		
3	Date of Commissioning			

**II Cost Information**

SNo.	Particulars	Quantity and Calorific value of the fuel used	Rate Rs. Per Unit	Amount Rs.	Cost Per Unit (Rs./ KWH)	
					Current Year	Previous Year
1	Material/Fuel cost: <b>IMPORTED</b> (a) Coal (b) Lignite (c) Naphtha or Oil (d) Gas (e) Bagasse (f) Others (specify) <b>INDIGENOUS</b> (a) Coal (b) Lignite (c) Naphtha / Oil (d) Gas (e) Bagasse (f) Others (specify) <b>Total Material or Fuel cost</b>				Not Applicable	

*[Handwritten Signature]*





2	Utilities, (specify)				Not Applicable
3	Direct Employees cost				
4	Consumable Stores and Spares				
5	Repairs and Maintenance				
6	Insurance				
7	Lease Rent, if any				
8	Ash handling				
9	Research and Development				
10	Royalty or Technical know-how fee				
11	Depreciation or Amortization				
12	Other Plant Overheads				
13	Administrative Overhead				
14	Total (1 to 13)				
15	Less: Credits, if any (specify)				
16	Cost of Generation				
17	Selling Expenses, if any				
18	Cost of Sales				
19	Interest and Financing Charges :				
20	Total cost of generation (excluding electricity duty and other statutory levies) transferred to Proforma 'D'				
21	Add : Shortfall in minimum off-take quantity of power by Electricity Board, etc				
22	Total (20+21)				
23	If sold, Sales Realisation: (i) at Notified rates approved by Regulatory Bodies (a) Base Amount (b) Incentive Amount (c) Others (specify) (ii) Sales at other than notified rates (a) Base amount (b) Incentive amount (c) Others (specify) (iii) Total (i) +(ii)				
24	Margin (23-22)				



*[Handwritten signature]*

**PROFORMA 'D'**

**Statement showing the cost of Transmission or Distribution**

Name of the Company	Punjab State Transmission Corporation Ltd.
Name and Address of the Generating Unit	PSTCL Consolidated
For the Period/Year	01.04.2021 - 31.03.2022

**I Quantitative Information:**

SNo.	Particulars	Unit	Current Year	Previous Year
A1	Surge Impedance Loading (SIL) or Rated Voltage			
2	Power received from generating units including purchased, if any	MU	57706.79	53200.01
3	Loss in transmission or distribution	MU	1331.89	1329.22
4	Self Consumption for employees and office	MU		
4a	Other adjustments, if any (specify)	MU	0.00	0.00
5	Net Power Transmitted or Distributed	MU	56374.90	51870.78
6	Length of Transmission or Distribution lines			
	a. 220KV			
	i) D/C	CKT KM	3668.112	3629.276
	ii) S/C	CKT KM	4212.023	4235.762
	iii) Total	CKT KM	7880.135	7865.038
	b. 132KV			
	i) D/C	CKT KM	599.320	599.320
	ii) S/C	CKT KM	2498.719	2494.079
	iii) Total	CKT KM	3098.039	3093.399
	c. 400KV			
	i) D/C	CKT KM	1270.754	1270.754
	ii) S/C	CKT KM	329.000	329.000
	iii) Total	CKT KM	1599.754	1599.754
B1	Gross Fixed Assets at the end of the year/period	Rs. In lacs	1069820.61	1033083.95
2	Net Fixed Assets at the end of the year/period	Rs. In lacs	717938.12	704714.18
3	Date of Commissioning			

**II Cost Information**

SNo.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Cost			
					Amount in Rs. Current Year	Cost per Unit in Rs.	Amount in Rs. Previous Year	Cost per Unit in Rs.
1	Cost of Power : (a) Self generated transferred from Proforma 'C' (b) Purchased - (i) Thermal (ii) Hydro-electric (iii) Atomic, etc. (c) Sub-Total							
2	Utilities, (ULDC Charges)				87427514	1515	96873352	1821
3	Direct Employees Cost				1754295602	30400	1750550490	32905
4	Consumable Stores and Spares							

*SP*



SNo.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Cost			
					Amount in Rs. Current Year	Cost per Unit in Rs.	Amount in Rs. Previous Year	Cost per Unit in Rs.
5	Repairs and Maintenance: (a) Sub-station (b) Transmission lines (c) others (specify)				230684243	3998	206105865	3874
					20653402	358	51536808	969
					10352911	179	9085144	171
6	Insurance				185289	3	175996	3
8	Lease Rent, if any				0			
9	Quality Control Expenses				0			
10	Research and Development				0			
11	Royalty or Technical know-how fee				0			
12	Depreciation or Amortization				2964546893	51373	2932811332	55128
13	Other Plant Overheads				151267889	2621	165521536	3111
14	Total Cost of Transmission/Distribution				5219413743	90447	5212660523	97982
15	Less: Credits, if any							
16	Administrative Overheads				4030398774	71493	3740173784	72106
17	Selling Expenses							
18	Interest and Financing Charges				3700669463	65644	4467859965	86134
19	Cost of Sales							
20	Total cost of Transmission or Distribution transferred to Proforma 'E'				12950481980	229721	13420694272	258733
21	If sold, sales realization or Transmission Charges or Distribution Charges i) at Notified rates approved by Regulatory Bodies) (a) Base amount (b) Incentive amount (c) others (specify) (ii) Sales at other than notified rates (a) Base amount (b) Incentive amount (c) Others (specify) (iii) Total (i) + (ii)				14725754344	261211	13384007917	258026
22	Margin (21 - 20)				1775272364	31490	-36686355	-707
23	Add: Export Benefits and Incentives, if any							
24	Total Margin (21 + 22)				1775272364	31490	-36686355	-707



SP

## PROFORMA 'E'

Statement showing the cost of supply (consumer servicing and billing, etc.)

Name of the Company	Punjab State Transmission Corporation Ltd.
Name and Address of the Supplying Unit	N.A.
For the Period/Year	2021-22

### I. Quantitative Information:

SNo.	Particulars	Current Year		Previous Year	
		Number of consumers	Unit	Number of consumers	Unit
A1	Installed Capacity				
2	Power Received				
3	Power Supplied : (a) Domestic (b) Commercial (c) Industrial (d) Public Lighting (e) Agriculture (f) Others Total (a to f)	Not Applicable			
4	Losses				
5	Area Covered (square KM)				
B1	Gross fixed assets at the end of the year/period (Rs./Lakhs)				
2	Net fixed assets at the end of the year/period (Rs./Lakhs)				
3	Date of Commissioning				

### II. Cost Information

Sr.No.	Particulars	Quantity	Rate Rs. per Unit	Amount Rs.	Cost per Unit (Rs)	
					Current Year	Previous Year
1	Cost of Power : (a) Transferred Proforma 'D' (b) Purchased (c) sub total				Not Applicable	
2	Direct Employees Cost (a) Maintenance of lines (b) Billing including meter reading (c) Others (specify) Sub total (a to c)					

*[Handwritten Signature]*



10

3	Consumables Stores and Spares				
4	Servicing and Contract Work				
5	Insurance		Not Applicable		
6	Depreciation				
7	Lease Rent, if any				
8	Other Supply Overheads				
9	Administrative Overhead:				
10	Total (1 to 9)				
11	Selling Expenses				
12	Interest (net of Interest on consumer deposits)				
13	Total Cost of Sales				
14	Sales Realization				
15	Margin (14-13)				
16	Average Sale Realization				
	(a) Domestic				
	(b) Commercial				
	(c) Industrial				
	(d) Public Lighting				
	(e) Agriculture				
	(f) others				



*SP*

PROFORMA 'F'

Statement showing Activity-wise Capital Cost of Plant and Machinery or Equipment relating to Electricity Activity and other common services or activities

Name of the Company	Punjab State Transmission Corporation Limited
Name and Address of the Firm/Unit For the Period/Year	The Mall, Patna 2021-22

FIXED ASSETS (fig. In Rupees)

Account Code	Description of Assets	Gross Block		As at 31st March, 2022	Accumulated depreciation & Impairment as at Mar 31, 2021	Additions	Provision for Depreciation				Add: Impairment	Accumulated Depreciation & Impairment as at March 31, 2022	Net Block	
		As at 1st April, 2021	Additions/Disposal/Transfer to Asset not in use during the year				As at 31st March, 2021	Accumulated Depreciation on Assets transferred from Asset not in use during FY 2021-22	Accumulated Depreciation on Assets sold during FY 2021-22	Accumulated Depreciation on Adjustment of assets transferred to PSPCL in FY			Carrying value as at March 31, 2022	As at 31st March, 2021
<b>Part A - Tangible Assets:-</b>														
10.1	Land and land rights	29443529812	5467067	29443968779	5618612	3309326	0	0	0	0	0	9927978	29439088701	29436911160
10.2	Buildings	250881851	9923179	260805030	97321599	70122200	0	-400180	0	0	0	1038835811	1569259419	1535646260
10.4	Other civil works	89922933	41225547	111148480	18561614	2989512	0	-168980	0	0	0	21473146	89675334	31261319
10.5	Plant & Machinery	37882078022	2195408254	40077506276	1818006471	1537188862	0	-209321293	0	0	0	19507926191	20969500885	19700012551
10.6	Lines cable network	33023575964	1134197552	34357733516	13389845170	1498368819	0	-8399	0	0	0	14888205590	19469547926	19633730794
10.7	Vehicles	9845623	4971309	103617982	49987355	5248231	0	-2279484	0	0	0	52936302	50645680	486590668
10.8	Furniture & Fixture	53683407	787387	54470790	27228879	2477941	0	-30513	0	0	0	29647307	24783483	246453324
10.9	Office Equipments	88631082	170175	80861357	71284790	3437237	0	-60384	0	0	0	73573649	7227600	93462590
	Total (part -A)	103160929690	3681480520	106842410210	32716908722	312313128	0	-4786316	0	0	0	35622585774	71219824436	70444020968
	Previous year Assets Not in use:	80128069008	1880286682	103160929690	29737690189	3064871090	0	-139598792	0	0	0	32716908722	70444020968	71521998819
16.511/1-5.521	Inter/repairable (Part-B)	0	0	0	0	0	0	0	0	0	0	0	0	0
#16.611/16.631	Damaged Power Transformers (Part-B)	103160929690	3681480520	106842410210	32716908722	312313128	0	-4786316	0	0	0	35622585774	71219824436	70444020968
	Total (C=A+B)	146007772	-7842839	138164933	119589068	0	0	-21669560	-4786316	-17439667	0	64959945	73204988	26415704
<b>Part E - Intangible Assets</b>														
18.3	Software	1457630	27869	1485499	479134	224025	0	0	0	0	0	701359	782140	978296
	Total (Part -E)	1457630	27869	1485499	479134	224025	0	0	0	0	0	701359	782140	978296
	Grand Total (F=C+D+E)	103160929690	3672665550	106981046042	32836977124	312237153	0	-25344532	0	-17439667	0	35688249078	71292815564	7047147968

# Notes:- In FY 2021-22 (CY) and FY 2020-21 (PY) Damaged Power Transformers are separately shown in the Balance Sheet.



*(Handwritten signature)*

Statement showing Allocation and Apportionment of Total Expenses and Income of the Company

Name of the Company	Punjab State Transmission Corporation Ltd.
Name and Address of the Plant/Unit	Consolidated
For the Period/Year	2021-22

S/No	Particulars	A/c Code	Total expenses as per audited financial accounts	Capitalized	Total expenses as per audited financial accounts	Salary & Wages	Direct Expenses	Other Overheads	Admin. Overheads	Marketing or Selling & Distribution Overheads	Interest & Financing charged	Non-Cost Expenses
1	Direct Materials (specify)											
2	Process Materials (Specify)											
3	UADC Charges	70	88803282	0	88803282		88803282					0
4	Power & Fuel											
	(a) Fuel											
	(b) Own Production											
5	Employee Benefits Expenses	75	5883960137	309157856	5574802281	1754295602			3820506679			0
6	Consumable Stores and Spares											
7	Repairs and Maintenance	74	337011707	19150763	317860944		261690556		39909988			16260400
8	Other Direct Expenses (specify)											
9	Rent, Rates & Taxes		8317475	6674	8310801		0	8308401	2400			
10	Insurance	76.104	365420	66629	298791		185289		113502			
11	Electricity Exp and water charges		132549987	2104882	130445105			130332103	113002			
12	Payment to Auditors	76.122	547810	0	547810				547810			
13	Other Technical fee		975529	0	975529				975529			
14	Travelling and Conveyance		79275120	13902307	65372813				65372813			
15	Communication Expenses		3481526		3481526				3481526			
16	Printing and Stationery	76.153	2076263		2076263				2076263			
17	Other Legal Charges	76.171	965077	0	965077				965077			
18	Fee & Subscription		5185083	0	5185083				5185083			
19	Books & Periodicals	76.152	31341	0	31341				31341			
20	Other Admin Exp		60161484	16619	60144865				60144865			0
21	Material Related exp	76.2	38402975	26806742	11596233			9646873	1949360			
22	Sales Promotion Expenses											
23	Handling Expenses											
24	Miscellaneous Expenses											
25	Transportation Charges											
26	Quality Control											
27	Royalty or Technical Know-how											
28	Technical Assistant Fees											
29	Other Statutory Levies											
30	Cess											
31	Lease Rent											
32	Research and Development											



Handwritten signature/initials.

PROFORMA 'G'

Statement showing Allocation and Apportionment of Total Expenses and Income of the Company

Name of the Company	Punjab State Transmission Corporation Ltd.
Name and Address of the Plant/Unit	Consolidated
For the Period/Year	2021-22

SNo	Particulars	A/c Code	Total expenses as per audited financial accounts	Capitalized	Total expenses as per audited financial accounts	Salary & Wages	Direct Expenses	Other Overheads	Admin. Overheads	Marketing or Selling & Distribution Overheads	Interest & Financing charged	Non-Cost Expenses	(Amount in Rupees)	
33	Borrowing Charges	78	3818051242	117038840	3701012402	-	-	-	-	-	3701012402	-		
34	(a) Value of obsolete store		453881		453881	-	-	-	-	-	-	453881		
	(b) Misc losses & writeoff		0		0	-	-	-	-	-	-	-		
	(c) Infertuous Capital Exp. Written off					-	-	-	-	-	-	-		
	(d) Sundry assets written off		125826		125826	-	-	-	-	-	-	125826		
35	Exchange Rate Fluctuations		198536		198536	-	-	-	-	-	-	198536		
36	Provision for Doubtful Debts, Advances, Claims & Obsolescence Losses under Investigation		6774678		6774678	-	-	-	-	-	-	6774678		
37	Provision for Cost Adjustment		1593350		1593350	-	-	-	-	-	-	1593350		
38	Interest on Security Deposit		-		-	-	-	-	-	-	-	-		
39	Delayed Payment Surcharge		-		-	-	-	-	-	-	-	-		
40	Provision for Contingencies		-		-	-	-	-	-	-	-	-		
41	Depreciation or Depletion and Amortization of Intangible Assets	77 & 79	3122357153	77450169	3044906984	-	2964546893	2980512	77156754	-	-	-	222825	
42	Total Expenses		13591664882	565701481	13025963401	1754295602	3315226020	151267889	4078531992	0	3701012402	25629496		
	Less other income adjusted with expenses													
	Net Expenses				49851925		1375768		48133218		342939			
43	Less: Credit for Recoveries													
44	Less: Self Consumption, if any													
45	Total Cost of Sales excluding electricity Duty and other statutory levies, if any		13591664882	565701481	1297611476	1754295602	3313850252	151267889	4030398774	0	3700659463	25629496		
46	Electricity Duty						0	0	0					
47	Total Cost including electricity Duty and other statutory levies, if any													
48	Total Sales Realization excluding Electricity Duty and other statutory levies, if any													
49	Add: Export Benefit, if any													
50	Profit as per Profit and Loss Account													



Handwritten signature



**Proforma 'H'**  
**Statement of Profit Reconciliation (for the company as a whole)**

Name of the Company	Punjab State Transmission Corporation Ltd.
For the Period/Year	2021-22

Sr.No	Particulars	2021-22	2020-21
1	Profit or Loss as per Cost Accounting Records	1775272364	-36686355
2	<b>Add: Incomes not considered in cost accounts:</b>		
	(a) Late/delayed payment surcharge - PSPCL	19098020	25390585
	(b) Income from Sale of Scrap	44609317	16366519
	(c) Income from Sale of Fixed Assets	160338088	12644161
	(e) Rental for staff quarters	4510940	3231062
	(g) Sundry credit balance written back	3727945	51877521
	(h) NOC Charges from open access customers	805000	1350000
***	(j) Income from O&M of bays of PGCIL	21478757	61489027
	(k) Misc. Receipts	98092571	192133298
	(l) Provision withdrawn on obsolete items & losses under Investigation	83841	18889030
	(m) Other excess provision in prior period bonus	0	0
	(o) Interest received on refund of Income tax	28705552	7882271
	(p) Reversal of excess provision of impairment loss	17439667	8007693
	<b>Total of Col.2</b>	<b>398889698</b>	<b>399261167</b>
3	<b>Less: Expenses not considered in cost accounts:</b>		
	(a) Prior period expenses		
	Employee Cost	0	0
	Repair & Maintenance	0	0
	Depreciation	0	0
	Admin & General exp	0	0
	ULDC Charges	0	0
	<b>Total (a)</b>	<b>0</b>	<b>0</b>
	(b) Other debits & written off		
	Intangible Assets Written Off	222825	218645
	Sundry Assets Writte Off	198536	2961994
	Impairment Loss-Damaged or unrepairable Plant & Machinery	0	3331788
	Provision for Value of Obsolete Store	453881	0
	Bad & doubtful debts	6774678	133014276
	Provision for Losses under investigation	1593350	0
	Infructuous capital exp. Written off	125826	16369107
	<b>Total (b)</b>	<b>9369096</b>	<b>155895810</b>
	(c) Other Expenses		
	Donation	0	11000
	<b>Total of Col.3 (a)+(b)+(C)</b>	<b>9369096</b>	<b>155906810</b>

*SP*



4	Add: Overvaluation of Closing Stock in Financial Accounts	-	-
5	Add: Undervaluation of Opening Stock in Financial Accounts	-	-
6	Less: Undervaluation of Closing Stock in Financial Accounts	-	-
7	Less: Overvaluation of Opening Stock in Financial Accounts	-	-
8	Adjustments for others, if any (specify)	-	-32350737
****g	Profit or Loss as per Financial Accounts	2164792966	174317265

\* Note: Company has considered actuarial gain/loss on gratuity as part of cost.

\*\* Note: For FY 2021-22, Interest on Bank Deposits, Income from staff welfare activities and Rebate on early payment to NRLDC are adjusted from Interest on Loans, staff welfare expenses and ULDC charges respectively.

\*\*\* Note: O&M Charges of Bays/Lines maintained by PGCIL/Other states/UT of Rs.16260400/- are adjusted from Revenue from O&M Bays/Lines maintained by PSTCL on behalf of PGCIL/Other states/UT Rs.35488000/- & Lease Rental fiber optic - PGCIL Rs.2251157/- Income from O&M of bays of PGCIL.

\*\*\*\* Note: Net Profit/Loss as per Financial Accounts for FY 2020-21 is changed from Rs.206668002/- to Rs.174317265/- due to prior period adjustment made in books of FY 2021-22 relating to the period FY 2020-21 is now shown in 2020-21 restated i.e. by showing loss on stock of Rs.6693000/- and Terminal Benefits (Gratuity, Leave Encashment) & Electricity Concession of Rs.25657737/-.



*[Handwritten signature]*

**Statement showing Circle Wise Expenses of P&M Divisions for the FY 2021-22**

Particulars	2021-22					2020-21						
	Amritsar	Bhatinda	Jalandhar	Ludhiana	Patiala	Total	Amritsar	Bhatinda	Jalandhar	Ludhiana	Patiala	Total
Direct Employee Cost	319085970	279991912	280507550	326849048	369482469	1575916949	326657804	265263226	293873616	331538800	352225221	1569558667
Repair & Maintenance	70978153	53980075	49811417	48987288	30725506	254482439	49543259	44101577	48669458	57354816	32478386	232147496
Insurance	72063	18921	25403	21327	32850	170564	22644	17684	24543	64034	24328	153233
Lease Rent	0	0	0	0	0	0	0	0	0	0	0	0
Depreciation	346632730	676810710	500799646	653600299	750749429	2928592814	344536501	653334706	494464574	635820130	756195068	2884350979
Other Works Overhead	23080310	28275044	18815168	29676607	45999988	145847117	35000213	24691759	26427506	40739805	32829753	159689036
Administrative Overhead	21880592	40255494	49937378	39532280	59929197	211534941	18212857	34024480	43866430	34984491	55394814	186483072
Selling Expenses	0	0	0	0	0	0	0	0	0	0	0	0
Finance Cost	8142	954941	1771503	1330179	4122921	8196686	8029	943083	1749025	1321762	4064706	8086605
<b>Total cost of Transmission</b>	<b>781737960</b>	<b>1080287697</b>	<b>901668065</b>	<b>1100006028</b>	<b>1261042360</b>	<b>5124741510</b>	<b>778981307</b>	<b>1022376515</b>	<b>909075152</b>	<b>1101823838</b>	<b>12333212276</b>	<b>5040469088</b>
Revenue Margin												



*(Handwritten signature)*



## PROFORMA 'D'

### Statement showing the cost of Transmission or Distribution

Name of the Company	Punjab State Transmission Corporation Ltd.
Name and Address of the Generating Unit	AO TLSC Circle Patiala 781
For the Period/Year	01.04.2021 - 31.03.2022

#### I Quantitative Information:

SNo.	Particulars	Unit	Current Year	Previous Year
A1	Surge Impedence Loading (SIL) or Rated Voltage			
2	Power received from generating units including purchased, if any	MU		
3	Loss in transmission or distribution	MU		
4	Self Consumption for employees and office	MU		
4a	Other adjustments, if any (specify)	MU		
5	Net Power Transmitted or Distributed	MU		
6	Length of Transmission or Distribution lines			
	a. 220KV			
	i) D/C	ckt Kms		
	ii) S/C	ckt Kms		
	iii) Total	ckt Kms		
	a. 132KV			
	i) D/C	ckt Kms		
	ii) S/C	ckt Kms		
	iii) Total	ckt Kms		
B1	Gross Fixed Assets at the end of the year/period	Rs. Lakhs		
2	Net Fixed Assets at the end of the year/period	Rs. Lakhs		
3	Date of Commissioning			

#### II Cost Information

SNo.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount in Rs.	
					Current Year	Previous Year
1	Cost of Power : (a) Self generated transferred from Proforma 'C' (b) Purchased - (i) Thermal (ii) Hydro-electric (iii) Atomic, etc. (c) Sub-Total					
2	Utilities, (specify details)				0	0
3	Direct Employees Cost				18011327	17342848
4	Consumable Stores and Spares				0	0

*[Handwritten Signature]*



SNo.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount in Rs.	
					Current Year	Previous Year
5	Repairs and Maintenance: (a) Sub-station (b) Transmission Lines (c) others (specify)				0 0 0	0 27039703 0
6	Insurance				0	0
8	Lease Rent, if any				0	0
9	Quality Control Expenses				0	0
10	Research and Development				0	0
11	Royalty or Technical know-how fee				0	0
12	Depreciation or Amortization				0	0
13	Other Plant Overheads				0	0
14	Total Cost of Transmission/Distribution				18011327	44382551
15	Less: Credits, if any					
16	Administrative Overheads				4551866	5380383
17	Selling Expenses					
18	Interest and Financing Charges				9846	6244
19	Cost of Sales					
20	Total cost of Transmission or Distribution transferred to Proforma 'E'				22573039	49769178
21	If sold, sales realization or Transmission Charges or Distribution Charges i) at Notified rates approved by Regulatory Bodies) (a) Base amount (b) Incentive amount (c) others (specify) ii) Sales at other than notified rates (a) Base amount (b) Incentive amount (c) Others (specify) iii) Total (i) + (ii)					
22	Margin (21 -20)					
23	Add: Export Benefits and Incentives,if any					
24	Total Margin (21 + 22)					



*SP*

## PROFORMA 'D'

### Statement showing the cost of Transmission or Distribution

Name of the Company	Punjab State Transmission Corporation Ltd.
Name and Address of the Generating Unit	AO Grid Construction Circle Ludhiana 782
For the Period/Year	01.04.2021 - 31.03.2022

#### I Quantitative Information:

SNo.	Particulars	Unit	Current Year	Previous Year
A1	Surge Impedence Loading (SIL) or Rated Voltage			
2	Power received from generating units including purchased, if any	MU		
3	Loss in transmission or distribution	MU		
4	Self Consumption for employees and office	MU		
4a	Other adjustments, if any (specify)	MU		
5	Net Power Transmitted or Distributed	MU		
6	Length of Transmission or Distribution lines			
	a. 220KV			
	i) D/C	ckt Kms		
	ii) S/C	ckt Kms		
	iii) Total	ckt Kms		
	a. 132KV			
	i) D/C	ckt Kms		
	ii) S/C	ckt Kms		
	iii) Total	ckt Kms		
B1	Gross Fixed Assets at the end of the year/period	Rs. Lakhs		
2	Net Fixed Assets at the end of the year/period	Rs. Lakhs		
3	Date of Commissioning			

#### II Cost Information

SNo.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount in Rs.	
					Current Year	Previous Year
1	Cost of Power :					
	(a) Self generated transferred from Proforma 'C'				0	0
	(b) Purchased -				0	0
	(i) Thermal				0	0
	(ii) Hydro-electric				0	0
	(iii) Atomic, etc.				0	0
	(c) Sub-Total				0	0
2	Utilities, (specify details)				0	0
3	Direct Employees Cost				14379931	13402922
4	Consumable Stores and Spares				0	0

*SP*



SNo.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount in Rs.	
					Current Year	Previous Year
5	Repairs and Maintenance: (a) Sub-station (b) Transmission Lines (c) others (specify)				845612 0 0	0 0 0
6	Insurance				0	0
8	Lease Rent, if any				0	0
9	Quality Control Expenses				0	0
10	Research and Development				0	0
11	Royalty or Technical know-how fee				0	0
12	Depreciation or Amortization				0	0
13	Other Plant Overheads				47037	47037
14	Total Cost of Transmission/Distribution				15272580	13449959
15	Less: Credits, if any					
16	Administrative Overheads				5868834	5755269
17	Selling Expenses					
18	Interest and Financing Charges				4669	4693
19	Cost of Sales					
20	Total cost of Transmission or Distribution transferred to Proforma 'E'				21146083	19209921
21	If sold, sales realization or Transmission Charges or Distribution Charges i) at Notified rates approved by Regulatory Bodies (a) Base amount (b) Incentive amount (c) others (specify) ii) Sales at other than notified rates (a) Base amount (b) Incentive amount (c) Others (specify) iii) Total (i) + (ii)					
22	Margin (21 -20)					
23	Add: Export Benefits and Incentives,if any					
24	Total Margin (21 + 22)					



*Handwritten signature*



**PROFORMA 'D'**

**Statement showing the cost of Transmission or Distribution**

Name of the Company	Punjab State Transmission Corporation Ltd.
Name and Address of the Generating Unit	AO Civil Works Circle Patiala 783
For the Period/Year	01.04.2021 - 31.03.2022

**I Quantitative Information:**

SNo.	Particulars	Unit	Current Year	Previous Year
A1	Surge Impedence Loading (SIL) or Rated Voltage			
2	Power received from generating units including purchased, if any	MU		
3	Loss in transmission or distribution	MU		
4	Self Consumption for employees and office	MU		
4a	Other adjustments, if any (specify)	MU		
5	Net Power Transmitted or Distributed	MU		
6	Length of Transmission or Distribution lines			
	a. 220KV			
	i) D/C	ckt Kms		
	ii) S/C	ckt Kms		
	iii) Total	ckt Kms		
	a. 132KV			
	i) D/C	ckt Kms		
	ii) S/C	ckt Kms		
	iii) Total	ckt Kms		
B1	Gross Fixed Assets at the end of the year/period	Rs. Lakhs		
2	Net Fixed Assets at the end of the year/period	Rs. Lakhs		
3	Date of Commissioning			

**II Cost Information**

SNo.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount in Rs.	
					Current Year	Previous Year
1	Cost of Power :					
	(a) Self generated transferred from Proforma 'C'				0	0
	(b) Purchased -				0	0
	(i) Thermal				0	0
	(ii) Hydro-electric				0	0
	(iii) Atomic, etc.				0	0
	(c) Sub-Total				0	0
2	Utilities, (specify details)				0	0
3	Direct Employees Cost				8015562	12126463
4	Consumable Stores and Spares				0	0



*Handwritten signature in blue ink.*

S.No.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount in Rs.	
					Current Year	Previous Year
5	Repairs and Maintenance: (a) Sub-station  (b) Transmission Lines  (c) others (specify)				0 0 0	0 0 0
6	Insurance				0	0
8	Lease Rent, if any				0	0
9	Quality Control Expenses				0	0
10	Research and Development				0	0
11	Royalty or Technical know-how fee				0	0
12	Depreciation or Amortization				106075	16807949
13	Other Plant Overheads				67346	67346
14	Total Cost of Transmission/Distribution				8188983	29001758
15	Less: Credits, if any					
16	Administrative Overheads				20954772	22988689
17	Selling Expenses					
18	Interest and Financing Charges				5685	6068
19	Cost of Sales					
20	Total cost of Transmission or Distribution transferred to Proforma 'E'				29149440	51996515
21	If sold, sales realization or Transmission Charges or Distribution Charges i) at Notified rates approved by Regulatory Bodies (a) Base amount (b) Incentive amount (c) others (specify) ii) Sales at other than notified rates (a) Base amount (b) Incentive amount (c) Others (specify) iii) Total (i) + (ii)					
22	Margin (21 -20)					
23	Add: Export Benefits and Incentives, if any					
24	Total Margin (21 + 22)					



*SP*

**PROFORMA 'D'**

**Statement showing the cost of Transmission or Distribution**

Name of the Company	Punjab State Transmission Corporation Ltd.
Name and Address of the Generating Unit	AO SLDC, PSTCL Patiala 233
For the Period/Year	01.04.2021 - 31.03.2022

**I Quantitative Information:**

SNo.	Particulars	Unit	Current Year	Previous Year
A1	Surge Impedence Loading (SIL) or Rated Voltage			
2	Power received from generating units including purchased, if any	MU		
3	Loss in transmission or distribution	MU		
4	Self Consumption for employees and office	MU		
4a	Other adjustments, if any (specify)	MU		
5	Net Power Transmitted or Distributed	MU		
6	Length of Transmission or Distribution lines			
	a. 220KV			
	i) D/C	ckt Kms		
	ii) S/C	ckt Kms		
	iii) Total	ckt Kms		
	a. 132KV			
	i) D/C	ckt Kms		
	ii) S/C	ckt Kms		
	iii) Total	ckt Kms		
B1	Gross Fixed Assets at the end of the year/period	Rs. Lakhs		
2	Net Fixed Assets at the end of the year/period	Rs. Lakhs		
3	Date of Commissioning			

**II Cost Information**

SNo.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount in Rs.	
					Current Year	Previous Year
1	Cost of Power : (a) Self generated transferred from Proforma 'C'  (b) Purchased - (i) Thermal (ii) Hydro-electric (iii) Atomic, etc. (c) Sub-Total					
2	Utilities, (ULDC Charges)				87427514	96873352
3	Direct Employees Cost				67796503	84678738
4	Consumable Stores and Spares				0	0



*[Handwritten signature]*

S.No.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount In Rs.	
					Current Year	Previous Year
5	Repairs and Maintenance: (a) Sub-station				3439134	3239973
	(b) Transmission Lines				0	0
	(c) others (specify)				0	0
6	Insurance				5355	13419
8	Lease Rent, if any				0	0
9	Quality Control Expenses				0	0
10	Research and Development				0	0
11	Royalty or Technical know-how fee				0	0
12	Depreciation or Amortization				16748302	11751071
13	Other Plant Overheads				3599927	4093661
14	Total Cost of Transmission/Distribution				179016735	200650214
15	Less: Credits, if any					
16	Administrative Overheads				6586151	6662925
17	Selling Expenses					
18	Interest and Financing Charges				6364224	7176270
19	Cost of Sales					
20	Total cost of Transmission or Distribution transferred to Proforma 'E'				191967110	214489409
21	If sold, sales realization or Transmission Charges or Distribution Charges i) at Notified rates approved by Regulatory Bodies (a) Base amount (b) Incentive amount (c) others (specify) ii) Sales at other than notified rates (a) Base amount (b) Incentive amount (c) Others (specify) iii) Total (i) + (ii)					
22	Margin (21 - 20)					
23	Add: Export Benefits and Incentives, if any					
24	Total Margin (21 + 22)					



SP

**PROFORMA 'D'**

**Statement showing the cost of Transmission or Distribution**

Name of the Company	Punjab State Transmission Corporation Ltd.
Name and Address of the Generating Unit	CO and C Division Amritsar 221
For the Period/Year	01.04.2021 - 31.03.2022

**I Quantitative Information:**

SNo.	Particulars	Unit	Current Year	Previous Year
A1	Surge Impedence Loading (SIL) or Rated Voltage			
2	Power received from generating units including purchased, if any	MU		
3	Loss in transmission or distribution	MU		
4	Self Consumption for employees and office	MU		
4a	Other adjustments, if any (specify)	MU		
5	Net Power Transmitted or Distributed	MU		
6	Length of Transmission or Distribution lines			
	a. 220KV			
	i) D/C	ckt Kms		
	ii) S/C	ckt Kms		
	iii) Total	ckt Kms		
	b. 132KV			
	i) D/C	ckt Kms		
	ii) S/C	ckt Kms		
	iii) Total	ckt Kms		
B1	Gross Fixed Assets at the end of the year/period	Rs. Lakhs		
2	Net Fixed Assets at the end of the year/period	Rs. Lakhs		
3	Date of Commissioning			

**II Cost Information**

SNo.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount in Rs.	
					Current Year	Previous Year
1	Cost of Power : (a) Self generated transferred from Proforma 'C'  (b) Purchased - (i) Thermal (ii) Hydro-electric (iii) Atomic, etc. (c) Sub-Total					
2	Utilities, (specify details)				0	0
3	Direct Employees Cost				31727172	30598127
4	Consumable Stores and Spares				0	0



*SP*

SNo.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount in Rs.	
					Current Year	Previous Year
5	Repairs and Maintenance: (a) Sub-station  (b) Transmission Lines  (c) others (specify)				87292 0 0	596850 0 0
6	Insurance				9370	9344
8	Lease Rent, if any				0	0
9	Quality Control Expenses				0	0
10	Research and Development				0	0
11	Royalty or Technical know-how fee				0	0
12	Depreciation or Amortization				9170956	9145692
13	Other Plant Overheads				564962	1044610
14	Total Cost of Transmission/Distribution				41939752	41394623
15	Less: Credits, if any					
16	Administrative Overheads				2389255	2084615
17	Selling Expenses					
18	Interest and Financing Charges				1475	1829
19	Cost of Sales					
20	Total cost of Transmission or Distribution transferred to Proforma 'E'				44330482	43481067
21	If sold, sales realization or Transmission Charges or Distribution Charges i) at Notified rates approved by Regulatory Bodies (a) Base amount (b) Incentive amount (c) others (specify) ii) Sales at other than notified rates (a) Base amount (b) Incentive amount (c) Others (specify) iii) Total (i) + (ii)					
22	Margin (21 -20)					
23	Add: Export Benefits and Incentives, if any					
24	Total Margin (21 + 22)					



SP

**PROFORMA 'D'**

**Statement showing the cost of Transmission or Distribution**

Name of the Company	Punjab State Transmission Corporation Ltd.
Name and Address of the Generating Unit	CO and C Division Ludhiana 223
For the Period/Year	01.04.2021 - 31.03.2022

**I Quantitative Information:**

SNo.	Particulars	Unit	Current Year	Previous Year
A1	Surge Impedance Loading (SIL) or Rated Voltage			
2	Power received from generating units including purchased, if any	MU		
3	Loss in transmission or distribution	MU		
4	Self Consumption for employees and office	MU		
4a	Other adjustments, if any (specify)	MU		
5	Net Power Transmitted or Distributed	MU		
6	Length of Transmission or Distribution lines			
	a. 220KV			
	i) D/C	ckt Kms		
	ii) S/C	ckt Kms		
	iii) Total	ckt Kms		
	a. 132KV			
	i) D/C	ckt Kms		
	ii) S/C	ckt Kms		
	iii) Total	ckt Kms		
B1	Gross Fixed Assets at the end of the year/period	Rs. Lakhs		
2	Net Fixed Assets at the end of the year/period	Rs. Lakhs		
3	Date of Commissioning			

**II Cost Information**

SNo.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount in Rs.	
					Current Year	Previous Year
1	Cost of Power : (a) Self generated transferred from  Proforma 'C'  (b) Purchased - (i) Thermal (ii) Hydro-electric (iii) Atomic, etc. (c) Sub-Total					
2	Utilities, (specify details)				0	0
3	Direct Employees Cost				14613333	21588726
4	Consumable Stores and Spares				0	0



*SP*

SNo.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount in Rs.	
					Current Year	Previous Year
5	Repairs and Maintenance: (a) Sub-station  (b) Transmission Lines  (c) others (specify)				2856079 0 0 0	3703795 0 0 0
6	Insurance				0	0
8	Lease Rent, if any				0	0
9	Quality Control Expenses				0	0
10	Research and Development				0	0
11	Royalty or Technical know-how fee				8535540	7680354
12	Depreciation or Amortization				223513	229715
13	Other Plant Overheads				26228465	33202590
14	Total Cost of Transmission/Distribution					
15	Less: Credits, if any				3077454	3185663
16	Administrative Overheads					
17	Selling Expenses					
18	Interest and Financing Charges				1652	1770
19	Cost of Sales					
20	Total cost of Transmission or Distribution transferred to Proforma 'E'				29307571	36390023
21	If sold, sales realization or Transmission Charges or Distribution Charges (i) at Notified rates approved by Regulatory Bodies (a) Base amount (b) Incentive amount (c) others (specify) (ii) Sales at other than notified rates (a) Base amount (b) Incentive amount (c) Others (specify) (iii) Total (i) + (ii)					
22	Margin (21 - 20)					
23	Add: Export Benefits and Incentives, if any					
24	Total Margin (21 + 22)					



*Handwritten signature*



**PROFORMA 'D'**

**Statement showing the cost of Transmission or Distribution**

Name of the Company	Punjab State Transmission Corporation Ltd.
Name and Address of the Generating Station	CO and C Dn. Patiala *89*(224)
For the Period/Year	01.04.2021 - 31.03.2022

**I Quantitative Information:**

SNo.	Particulars	Unit	Current Year	Previous Year
A1	Surge Impedance Loading (SIL) or Rated Voltage			
2	Power received from generating units including purchased	MU		
3	Loss in transmission or distribution	MU		
4	Self Consumption for employees and office	MU		
4a	Other adjustments, if any (specify)	MU		
5	Net Power Transmitted or Distributed	MU		
6	Length of Transmission or Distribution lines			
	a. 220KV			
	i) D/C	ckt Kms		
	ii) S/C	ckt Kms		
	iii) Total	ckt Kms		
	a. 132KV			
	i) D/C	ckt Kms		
	ii) S/C	ckt Kms		
	iii) Total	ckt Kms		
B1	Gross Fixed Assets at the end of the year/period	Rs. Lakhs		
2	Net Fixed Assets at the end of the year/period	Rs. Lakhs		
3	Date of Commissioning			

**II Cost Information**

SNo.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount In Rs.	
					Current Year	Previous Year
1	Cost of Power : (a) Self generated transferred from Proforma 'C'  (b) Purchased - (i) Thermal (ii) Hydro-electric (iii) Atomic, etc. (c) Sub-Total					
2	Utilities, (ULDC Charges)				0	0
3	Direct Employees Cost				17874621	14562686
4	Consumable Stores and Spares				0	0



*[Handwritten signature]*

SNo.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount in Rs.	
					Current Year	Previous Year
5	Repairs and Maintenance: (a) Sub-station  (b) Transmission Lines  (c) others (specify)				413398 0 0	162267 0 0
6	Insurance				0	0
8	Lease Rent, if any					
9	Quality Control Expenses					
10	Research and Development					
11	Royalty or Technical know-how fee					
12	Depreciation or Amortization				8424878	7696742
13	Other Plant Overheads				26430	121367
14	Total Cost of Transmission/Distribution				26739327	22543062
15	Less: Credits, if any					
16	Administrative Overheads				3364561	2482658
17	Selling Expenses					
18	Interest and Financing Charges				1829	1568
19	Cost of Sales					
20	Total cost of Transmission or Distribution transferred to Proforma 'E'				30105717	25027288
21	If sold, sales realization or Transmission Charges or Distribution Charges i) at Notified rates approved by Regulatory Bodies) (a) Base amount (b) Incentive amount (c) others (specify) ii) Sales at other than notified rates (a) Base amount (b) Incentive amount (c) Others (specify) iii) Total (i) + (ii)					
22	Margin (21 -20)				0	0
23	Add: Export Benefits and Incentives,if any				0	0
24	Total Margin (21 + 22)				0	0



*[Handwritten signature]*

## PROFORMA 'D'

### Statement showing the cost of Transmission or Distribution

Name of the Company	Punjab State Transmission Corporation Ltd.
Name and Address of the Generating Unit	Grid MTC( P&M) Sarna91-603
For the Period/Year	01.04.2021 - 31.03.2022

#### I Quantitative Information:

SNo.	Particulars	Unit	Current Year	Previous Year
A1	Surge Impedence Loading (SIL) or Rated Voltage			
2	Power received from generating units including purchased, if any	MU		
3	Loss in transmission or distribution	MU		
4	Self Consumption for employees and office	MU		
4a	Other adjustments, if any (specify)	MU		
5	Net Power Transmitted or Distributed	MU		
6	Length of Transmission or Distribution lines			
	a. 220KV			
	i) D/C	ckt Kms		
	ii) S/C	ckt Kms		
	iii) Total	ckt Kms		
	a. 132KV			
	i) D/C	ckt Kms		
	ii) S/C	ckt Kms		
	iii) Total	ckt Kms		
B1	Gross Fixed Assets at the end of the year/period	Rs. Lakhs		
2	Net Fixed Assets at the end of the year/period	Rs. Lakhs		
3	Date of Commissioning			

#### II Cost Information

SNo.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount in Rs.	
					Current Year	Previous Year
1	Cost of Power :					
	(a) Self generated transferred from Proforma 'C'				0	0
	(b) Purchased -				0	0
	(i) Thermal				0	0
	(ii) Hydro-electric				0	0
	(iii) Atomic, etc.				0	0
	(c) Sub-Total				0	0
2	Utilities, (specify details)				88072947	86814130
3	Direct Employees Cost				0	0
4	Consumable Stores and Spares					

*SP*



SNo.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount in Rs.	
					Current Year	Previous Year
5	Repairs and Maintenance: (a) Sub-station (b) Transmission Lines (c) others (specify)				25161750 -454512 60930	16610047 379799 10080
6	Insurance				0	0
8	Lease Rent, if any				0	0
9	Quality Control Expenses				0	0
10	Research and Development				0	0
11	Royalty or Technical know-how fee				0	0
12	Depreciation or Amortization				48379150	47481134
13	Other Plant Overheads				4355570	5142075
14	Total Cost of Transmission/Distribution				165575835	156437265
15	Less: Credits, if any					
16	Administrative Overheads				6584153	5784026
17	Selling Expenses					
18	Interest and Financing Charges				1357	4
19	Cost of Sales					
20	Total cost of Transmission or Distribution transferred to Proforma 'E'				172161345	162221295
21	If sold, sales realization or Transmission Charges or Distribution Charges i) at Notified rates approved by Regulatory Bodies (a) Base amount (b) Incentive amount (c) others (specify) ii) Sales at other than notified rates (a) Base amount (b) Incentive amount (c) Others (specify) iii) Total (i) + (ii)					
22	Margin (21 -20)					
23	Add: Export Benefits and Incentives,if any					
24	Total Margin (21 + 22)					



*[Handwritten signature]*

## PROFORMA 'D'

### Statement showing the cost of Transmission or Distribution

Name of the Company	Punjab State Transmission Corporation Ltd.
Name and Address of the Generating Unit	Grid MTC( P&M) Patti 91-613
For the Period/Year	01.04.2021 - 31.03.2022

#### I Quantitative Information:

SNo.	Particulars	Unit	Current Year	Previous Year
A1	Surge Impedence Loading (SIL) or Rated Voltage			
2	Power received from generating units including purchased, if any	MU		
3	Loss in transmission or distribution	MU		
4	Self Consumption for employees and office	MU		
4a	Other adjustments, if any (specify)	MU		
5	Net Power Transmitted or Distributed	MU		
6	Length of Transmission or Distribution lines			
	a. 220KV			
	i) D/C	ckt Kms		
	ii) S/C	ckt Kms		
	iii) Total	ckt Kms		
	a. 132KV			
	i) D/C	ckt Kms		
	ii) S/C	ckt Kms		
	iii) Total	ckt Kms		
B1	Gross Fixed Assets at the end of the year/period	Rs. Lakhs		
2	Net Fixed Assets at the end of the year/period	Rs. Lakhs		
3	Date of Commissioning			

#### II Cost Information

SNo.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount in Rs.	
					Current Year	Previous Year
1	Cost of Power :				0	0
	(a) Self generated transferred from Proforma 'C'				0	0
	(b) Purchased -				0	0
	(i) Thermal				0	0
	(ii) Hydro-electric				0	0
	(iii) Atomic, etc.				0	0
	(c) Sub-Total				0	0
2	Utilities, (specify details)				40219557	37810337
3	Direct Employees Cost				0	0
4	Consumable Stores and Spares				0	0

*SP*



35

SNo.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount in Rs.	
					Current Year	Previous Year
5	Repairs and Maintenance: (a) Sub-station (b) Transmission Lines (c) others (specify)				3151296 0 0	9131440 0 0
6	Insurance				0	0
8	Lease Rent, if any				0	0
9	Quality Control Expenses				0	0
10	Research and Development				0	0
11	Royalty or Technical know-how fee				0	0
12	Depreciation or Amortization				52984570	56532219
13	Other Plant Overheads				4432698	4589105
14	Total Cost of Transmission/Distribution				100788121	108063101
15	Less: Credits, if any					
16	Administrative Overheads				3056127	2500354
17	Selling Expenses					
18	Interest and Financing Charges				354	1900
19	Cost of Sales					
20	Total cost of Transmission or Distribution transferred to Proforma 'E'				103844602	110565355
21	If sold, sales realization or Transmission Charges or Distribution Charges i) at Notified rates approved by Regulatory Bodies) (a) Base amount (b) Incentive amount (c) others (specify) ii) Sales at other than notified rates (a) Base amount (b) Incentive amount (c) Others (specify) iii) Total (i) + (ii)					
22	Margin (21 -20)					
23	Add: Export Benefits and Incentives,if any					
24	Total Margin (21 + 22)					



SP

## PROFORMA 'D'

### Statement showing the cost of Transmission or Distribution

Name of the Company	Punjab State Transmission Corporation Ltd.
Name and Address of the Generating Unit	Grid MTC( P&M) Wadala Granthlan 98-663
For the Period/Year	01.04.2021 - 31.03.2022

#### I Quantitative Information:

SNo.	Particulars	Unit	Current Year	Previous Year
A1	Surge Impedence Loading (SIL) or Rated Voltage			
2	Power received from generating units including purchased, if any	MU		
3	Loss in transmission or distribution	MU		
4	Self Consumption for employees and office	MU		
4a	Other adjustments, if any (specify)	MU		
5	Net Power Transmitted or Distributed			
6	Length of Transmission or Distribution lines			
	a. 220KV	ckt Kms		
	i) D/C	ckt Kms		
	ii) S/C	ckt Kms		
	iii) Total			
	a. 132KV	ckt Kms		
	i) D/C	ckt Kms		
	ii) S/C	ckt Kms		
	iii) Total			
B1	Gross Fixed Assets at the end of the year/period	Rs. Lakhs		
2	Net Fixed Assets at the end of the year/period	Rs. Lakhs		
3	Date of Commissioning			

#### II Cost Information

SNo.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount in Rs.	
					Current Year	Previous Year
1	Cost of Power :				0	0
	(a) Self generated transferred from Proforma 'C'				0	0
	(b) Purchased -				0	0
	(i) Thermal				0	0
	(ii) Hydro-electric				0	0
	(iii) Atomic, etc.				0	0
	(c) Sub-Total				0	0
2	Utilities, (specify details)				65372975	68212633
3	Direct Employees Cost				0	0
4	Consumable Stores and Spares				0	0

*SP*



SNo.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount in Rs.	
					Current Year	Previous Year
5	Repairs and Maintenance: (a) Sub-station (b) Transmission Lines (c) others (specify)				13230038 92170 0 72063	5095632 48502 14820 22644
6	Insurance				0	0
8	Lease Rent, if any				0	0
9	Quality Control Expenses				0	0
10	Research and Development				0	0
11	Royalty or Technical know-how fee				33132381	32739635
12	Depreciation or Amortization				5639327	17101719
13	Other Plant Overheads				117538954	123235585
14	Total Cost of Transmission/Distribution					
15	Less: Credits, if any				3696447	3071344
16	Administrative Overheads					
17	Selling Expenses				2242	2006
18	Interest and Financing Charges					
19	Cost of Sales					
20	Total cost of Transmission or Distribution transferred to Proforma 'E'				121237643	126308935
21	if sold, sales realization or Transmission Charges or Distribution Charges i) at Notified rates approved by Regulatory Bodies) (a) Base amount (b) Incentive amount (c) others (specify) (ii) Sales at other than notified rates (a) Base amount (b) Incentive amount (c) Others (specify) (iii) Total (i) + (ii)					
22	Margin (21 -20)					
23	Add: Export Benefits and Incentives,if any					
24	Total Margin (21 + 22)					



SP



**PROFORMA 'D'**

**Statement showing the cost of Transmission or Distribution**

Name of the Company	Punjab State Transmission Corporation Ltd.
Name and Address of the Generating Unit	Grid MTC( P&M) Verpal 98-665
For the Period/Year	01.04.2021 - 31.03.2022

**I Quantitative Information:**

SNo.	Particulars	Unit	Current Year	Previous Year
A1	Surge Impedence Loading (SIL) or Rated Voltage			
2	Power received from generating units including purchased, if any	MU		
3	Loss in transmission or distribution	MU		
4	Self Consumption for employees and office	MU		
4a	Other adjustments, if any (specify)	MU		
5	Net Power Transmitted or Distributed	MU		
6	Length of Transmission or Distribution lines			
	a. 220KV			
	i) D/C	ckt Kms		
	ii) S/C	ckt Kms		
	iii) Total	ckt Kms		
	a. 132KV			
	i) D/C	ckt Kms		
	ii) S/C	ckt Kms		
	iii) Total	ckt Kms		
B1	Gross Fixed Assets at the end of the year/period	Rs. Lakhs		
2	Net Fixed Assets at the end of the year/period	Rs. Lakhs		
3	Date of Commissioning			

**II Cost Information**

SNo.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount in Rs.	
					Current Year	Previous Year
1	Cost of Power :					
	(a) Self generated transferred from Proforma 'C'				0	0
	(b) Purchased -				0	0
	(i) Thermal				0	0
	(ii) Hydro-electric				0	0
	(iii) Atomic, etc.				0	0
	(c) Sub-Total				0	0
2	Utilities, (specify details)				40004163	41786589
3	Direct Employees Cost				0	0
4	Consumable Stores and Spares					

*[Handwritten Signature]*



SNo.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount In Rs.	
					Current Year	Previous Year
5	Repairs and Maintenance: (a) Sub-station (b) Transmission Lines (c) others (specify)				18509125 0 0	13254981 0 0
6	Insurance				0	0
8	Lease Rent, if any				0	0
9	Quality Control Expenses				0	0
10	Research and Development				0	0
11	Royalty or Technical know-how fee				0	0
12	Depreciation or Amortization				42322996	42343727
13	Other Plant Overheads				3777118	3871598
14	Total Cost of Transmission/Distribution				104613402	101256895
15	Less: Credits, if any					
16	Administrative Overheads				3248960	2060155
17	Selling Expenses					
18	Interest and Financing Charges				1298	1302
19	Cost of Sales					
20	Total cost of Transmission or Distribution transferred to Proforma 'E'				107863660	103318352
21	If sold, sales realization or Transmission Charges or Distribution Charges i) at Notified rates approved by Regulatory Bodies (a) Base amount (b) Incentive amount (c) others (specify) ii) Sales at other than notified rates (a) Base amount (b) Incentive amount (c) Others (specify) iii) Total (i) + (ii)					
22	Margin (21 -20)					
23	Add: Export Benefits and Incentives, if any					
24	Total Margin (21 + 22)					



*[Handwritten signature]*

## PROFORMA 'D'

### Statement showing the cost of Transmission or Distribution

Name of the Company	Punjab State Transmission Corporation Ltd.
Name and Address of the Generating Unit	Grid Maintenance( P&M) Amritsar 91-666
For the Period/Year	01.04.2021 - 31.03.2022

#### I Quantitative Information:

SNo.	Particulars	Unit	Current Year	Previous Year
A1	Surge Impedence Loading (SIL) or Rated Voltage			
2	Power received from generating units including purchased, if any	MU		
3	Loss in transmission or distribution	MU		
4	Self Consumption for employees and office	MU		
4a	Other adjustments, if any (specify)	MU		
5	Net Power Transmitted or Distributed	MU		
6	Length of Transmission or Distribution lines			
	a. 220KV			
	i) D/C	ckt Kms		
	ii) S/C	ckt Kms		
	iii) Total	ckt Kms		
	a. 132KV			
	i) D/C	ckt Kms		
	ii) S/C	ckt Kms		
	iii) Total	ckt Kms		
B1	Gross Fixed Assets at the end of the year/period	Rs. Lakhs		
2	Net Fixed Assets at the end of the year/period	Rs. Lakhs		
3	Date of Commissioning			

#### II Cost Information

SNo.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount in Rs.	
					Current Year	Previous Year
1	Cost of Power :					
	(a) Self generated transferred from Proforma 'C'				0	0
	(b) Purchased -				0	0
	(i) Thermal				0	0
	(ii) Hydro-electric				0	0
	(iii) Atomic, etc.				0	0
	(c) Sub-Total					
2	Utilities, (specify details)				0	0
3	Direct Employees Cost				85416328	92034115
4	Consumable Stores and Spares				0	0

*[Handwritten Signature]*



41

SNo.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount in Rs.	
					Current Year	Previous Year
5	Repairs and Maintenance: (a) Sub-station (b) Transmission Lines (c) others (specify)				11128334 83772 15250	4421887 553731 22340
6	Insurance				0	0
8	Lease Rent, if any				0	0
9	Quality Control Expenses				0	0
10	Research and Development				0	0
11	Royalty or Technical know-how fee					
12	Depreciation or Amortization				169813633	165439786
13	Other Plant Overheads				4875597	4295716
14	Total Cost of Transmission/Distribution				271332914	266767575
15	Less: Credits, if any				5294905	4796978
16	Administrative Overheads					
17	Selling Expenses				2891	2817
18	Interest and Financing Charges					
19	Cost of Sales					
20	Total cost of Transmission or Distribution transferred to Proforma 'E'				276630710	271567370
21	If sold, sales realization or Transmission Charges or Distribution Charges i) at Notified rates approved by Regulatory Bodies) (a) Base amount (b) Incentive amount (c) others (specify) ii) Sales at other than notified rates (a) Base amount (b) Incentive amount (c) Others (specify) iii) Total (i) + (ii)					
22	Margin (21 -20)					
23	Add: Export Benefits and Incentives,if any					
24	Total Margin (21 + 22)					



*[Handwritten signature]*

42

## PROFORMA 'D'

### Statement showing the cost of Transmission or Distribution

Name of the Company	Punjab State Transmission Corporation Ltd.
Name and Address of the Generating Unit	P&M Division- Ferozpur 91-644
For the Period/Year	01.04.2021 - 31.03.2022

#### I Quantitative Information:

SNo.	Particulars	Unit	Current Year	Previous Year
A1	Surge Impedence Loading (SIL) or Rated Voltage			
2	Power received from generating units including purchased, if any	MU		
3	Loss in transmission or distribution	MU		
4	Self Consumption for employees and office	MU		
4a	Other adjustments, if any (specify)	MU		
5	Net Power Transmitted or Distributed	MU		
6	Length of Transmission or Distribution lines			
	a. 220KV			
	i) D/C	ckt Kms		
	ii) S/C	ckt Kms		
	iii) Total	ckt Kms		
	a. 132KV			
	i) D/C	ckt Kms		
	ii) S/C	ckt Kms		
	iii) Total	ckt Kms		
B1	Gross Fixed Assets at the end of the year/period	Rs. Lakhs		
2	Net Fixed Assets at the end of the year/period	Rs. Lakhs		
3	Date of Commissioning			

#### II Cost Information

SNo.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount in Rs.	
					Current Year	Previous Year
1	Cost of Power :					
	(a) Self generated transferred from Proforma 'C'				0	0
	(b) Purchased -				0	0
	(i) Thermal				0	0
	(ii) Hydro-electric				0	0
	(iii) Atomic, etc.				0	0
	(c) Sub-Total					
2	Utilities, (specify details)				0	0
3	Direct Employees Cost				40215712	41365724
4	Consumable Stores and Spares				0	0

*(Handwritten Signature)*



43

SNo.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount in Rs.	
					Current Year	Previous Year
5	Repairs and Maintenance: (a) Sub-station (b) Transmission Lines (c) others (specify)				14596774 0 13710	11008535 0 7751
6	Insurance				0	0
8	Lease Rent, if any				0	0
9	Quality Control Expenses				0	0
10	Research and Development				0	0
11	Royalty or Technical know-how fee				0	0
12	Depreciation or Amortization				206808578	205664039
13	Other Plant Overheads				4035563	4470890
14	Total Cost of Transmission/Distribution				265670337	262516939
15	Less: Credits, if any					
16	Administrative Overheads				5482066	4924715
17	Selling Expenses					
18	Interest and Financing Charges				1829	2006
19	Cost of Sales					
20	Total cost of Transmission or Distribution transferred to Proforma 'E'				271154232	267443660
21	If sold, sales realization or Transmission Charges or Distribution Charges i) at Notified rates approved by Regulatory Bodies) (a) Base amount (b) Incentive amount (c) others (specify) (ii) Sales at other than notified rates (a) Base amount (b) Incentive amount (c) Others (specify) (iii) Total (i) + (ii)					
22	Margin (21 -20)					
23	Add: Export Benefits and Incentives,if any					
24	Total Margin (21 + 22)					



*[Handwritten signature]*

44

## PROFORMA 'D'

### Statement showing the cost of Transmission or Distribution

Name of the Company	Punjab State Transmission Corporation Ltd.
Name and Address of the Generating Unit	P&M Division- Moga 645
For the Period/Year	01.04.2021 - 31.03.2022

#### I Quantitative Information:

SNo.	Particulars	Unit	Current Year	Previous Year
A1	Surge Impedence Loading (SIL) or Rated Voltage			
2	Power received from generating units including purchased, if any	MU		
3	Loss in transmission or distribution	MU		
4	Self Consumption for employees and office	MU		
4a	Other adjustments, if any (specify)	MU		
5	Net Power Transmitted or Distributed	MU		
6	Length of Transmission or Distribution lines			
	a. 220KV			
	i) D/C	ckt Kms		
	ii) S/C	ckt Kms		
	iii) Total	ckt Kms		
	a. 132KV			
	i) D/C	ckt Kms		
	ii) S/C	ckt Kms		
	iii) Total	ckt Kms		
B1	Gross Fixed Assets at the end of the year/period	Rs. Lakhs		
2	Net Fixed Assets at the end of the year/period	Rs. Lakhs		
3	Date of Commissioning			

#### II Cost Information

SNo.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount in Rs.	
					Current Year	Previous Year
1	Cost of Power :					
	(a) Self generated transferred from Proforma 'C'				0	0
	(b) Purchased -				0	0
	(i) Thermal				0	0
	(ii) Hydro-electric				0	0
	(iii) Atomic, etc.				0	0
	(c) Sub-Total					
2	Utilities, (specify details)				0	0
3	Direct Employees Cost				31729269	34250037
4	Consumable Stores and Spares				0	0

*[Handwritten Signature]*



45

SNo.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount in Rs.	
					Current Year	Previous Year
5	Repairs and Maintenance: (a) Sub-station (b) Transmission Lines (c) others (specify)				15677834 0 139860	9790297 0 9810
6	Insurance				0	0
8	Lease Rent, if any				0	0
9	Quality Control Expenses				0	0
10	Research and Development				0	0
11	Royalty or Technical know-how fee				0	0
12	Depreciation or Amortization				32083500	31716137
13	Other Plant Overheads				2895769	3780253
14	Total Cost of Transmission/Distribution				82526232	79546534
15	Less: Credits, if any					
16	Administrative Overheads				4783273	3853375
17	Selling Expenses					
18	Interest and Financing Charges				1593	2313
19	Cost of Sales					
20	Total cost of Transmission or Distribution transferred to Proforma 'E'				87311098	83402222
21	If sold, sales realization or Transmission Charges or Distribution Charges i) at Notified rates approved by Regulatory Bodies) (a) Base amount (b) Incentive amount (c) others (specify) (ii) Sales at other than notified rates (a) Base amount (b) Incentive amount (c) Others (specify) (iii) Total (i) + (ii)					
22	Margin (21 -20)					
23	Add: Export Benefits and Incentives,if any					
24	Total Margin (21 + 22)					



*[Handwritten signature]*



## PROFORMA 'D'

### Statement showing the cost of Transmission or Distribution

Name of the Company	Punjab State Transmission Corporation Ltd.
Name and Address of the Generating Unit	P&M Division- Muktsar 654
For the Period/Year	01.04.2021 - 31.03.2022

#### I Quantitative Information:

SNo.	Particulars	Unit	Current Year	Previous Year
A1	Surge Impedence Loading (SIL) or Rated Voltage			
2	Power received from generating units including purchased, if any	MU		
3	Loss in transmission or distribution	MU		
4	Self Consumption for employees and office	MU		
4a	Other adjustments, if any (specify)	MU		
5	Net Power Transmitted or Distributed			
6	Length of Transmission or Distribution lines			
	a. 220KV	ckt Kms		
	i) D/C	ckt Kms		
	ii) S/C	ckt Kms		
	iii) Total			
	a. 132KV	ckt Kms		
	i) D/C	ckt Kms		
	ii) S/C	ckt Kms		
	iii) Total			
B1	Gross Fixed Assets at the end of the year/period	Rs. Lakhs		
2	Net Fixed Assets at the end of the year/period	Rs. Lakhs		
3	Date of Commissioning			

#### II Cost Information

SNo.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount in Rs.	
					Current Year	Previous Year
1	Cost of Power :				0	0
	(a) Self generated transferred from Proforma 'C'				0	0
	(b) Purchased -				0	0
	(i) Thermal				0	0
	(ii) Hydro-electric				0	0
	(iii) Atomic, etc.				0	0
	(c) Sub-Total				0	0
2	Utilities, (specify details)				57536334	57942228
3	Direct Employees Cost				0	0
4	Consumable Stores and Spares					

*[Handwritten Signature]*



47

SNo.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount in Rs.	
					Current Year	Previous Year
5	Repairs and Maintenance; (a) Sub-station (b) Transmission Lines (c) others (specify)				14234789 978994 18900	9815070 1100276 7270
6	Insurance				0	0
8	Lease Rent, if any				0	0
9	Quality Control Expenses				0	0
10	Research and Development				0	0
11	Royalty or Technical know-how fee				0	0
12	Depreciation or Amortization				174193866	159640839
13	Other Plant Overheads				9881115	7701577
14	Total Cost of Transmission/Distribution				256843998	236207260
15	Less: Credits, if any					
16	Administrative Overheads				6845536	6461552
17	Selling Expenses					
18	Interest and Financing Charges				950457	936568
19	Cost of Sales					
20	Total cost of Transmission or Distribution transferred to Proforma 'E'				264639991	243605380
21	If sold, sales realization or Transmission Charges or Distribution Charges i) at Notified rates approved by Regulatory Bodies) (a) Base amount (b) Incentive amount (c) others (specify) ii) Sales at other than notified rates (a) Base amount (b) Incentive amount (c) Others (specify) iii) Total (i) + (ii)					
22	Margin (21 - 20)					
23	Add: Export Benefits and Incentives,if any					
24	Total Margin (21 + 22)					



*[Handwritten signature]*

## PROFORMA 'D'

### Statement showing the cost of Transmission or Distribution

Name of the Company	Punjab State Transmission Corporation Ltd.
Name and Address of the Generating Unit	P&M Division- Bathinda 656
For the Period/Year	01.04.2021 - 31.03.2022

#### I Quantitative Information:

SNo.	Particulars	Unit	Current Year	Previous Year
A1	Surge Impedence Loading (SIL) or Rated Voltage			
2	Power received from generating units including purchased, if any	MU		
3	Loss in transmission or distribution	MU		
4	Self Consumption for employees and office	MU		
4a	Other adjustments, if any (specify)	MU		
5	Net Power Transmitted or Distributed			
6	Length of Transmission or Distribution lines			
	a. 220KV	ckt Kms		
	i) D/C	ckt Kms		
	ii) S/C	ckt Kms		
	iii) Total			
	a. 132KV	ckt Kms		
	i) D/C	ckt Kms		
	ii) S/C	ckt Kms		
	iii) Total			
B1	Gross Fixed Assets at the end of the year/period	Rs. Lakhs		
2	Net Fixed Assets at the end of the year/period	Rs. Lakhs		
3	Date of Commissioning			

#### II Cost Information

SNo.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount in Rs.	
					Current Year	Previous Year
1	Cost of Power :				0	0
	(a) Self generated transferred from Proforma 'C'				0	0
	(b) Purchased -				0	0
	(i) Thermal				0	0
	(ii) Hydro-electric				0	0
	(iii) Atomic, etc.				0	0
	(c) Sub-Total				0	0
2	Utilities, (specify details)				111409277	91392836
3	Direct Employees Cost				0	0
4	Consumable Stores and Spares					

*[Handwritten Signature]*



49

SNo.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount in Rs.	
					Current Year	Previous Year
5	Repairs and Maintenance: (a) Sub-station (b) Transmission Lines (c) others (specify)				6206476 599641 82269 18921	9598325 759921 37871 17684
6	Insurance				0	0
8	Lease Rent, if any				0	0
9	Quality Control Expenses				0	0
10	Research and Development				0	0
11	Royalty or Technical know-how fee				219223975	212572011
12	Depreciation or Amortization				8734347	7048976
13	Other Plant Overheads				346274906	321427624
14	Total Cost of Transmission/Distribution					
15	Less: Credits, if any				17013918	13573202
16	Administrative Overheads					
17	Selling Expenses				708	721
18	Interest and Financing Charges					
19	Cost of Sales					
20	Total cost of Transmission or Distribution transferred to Proforma 'E'				363289532	335001547
21	If sold, sales realization or Transmission Charges or Distribution Charges i) at Notified rates approved by Regulatory Bodies) (a) Base amount (b) Incentive amount (c) others (specify) (ii) Sales at other than notified rates (a) Base amount (b) Incentive amount (c) Others (specify) (iii) Total (i) + (ii)					
22	Margin (21 -20)					
23	Add: Export Benefits and Incentives,if any					
24	Total Margin (21 + 22)					



*[Handwritten signature]*

50

**PROFORMA 'D'**

**Statement showing the cost of Transmission or Distribution**

Name of the Company	Punjab State Transmission Corporation Ltd.
Name and Address of the Generating Unit	P&M Division Malout-673
For the Period/Year	01.04.2021 - 31.03.2022

**I Quantitative Information:**

SNo.	Particulars	Unit	Current Year	Previous Year
A1	Surge Impedance Loading (SIL) or Rated Voltage			
2	Power received from generating units including purchased, if any	MU		
3	Loss in transmission or distribution	MU		
4	Self Consumption for employees and office	MU		
4a	Other adjustments, if any (specify)	MU		
5	Net Power Transmitted or Distributed	MU		
6	Length of Transmission or Distribution Lines			
	a. 220KV			
	i) D/C	ckt Kms		
	ii) S/C	ckt Kms		
	iii) Total	ckt Kms		
	a. 132KV			
	i) D/C	ckt Kms		
	ii) S/C	ckt Kms		
	iii) Total	ckt Kms		
B1	Gross Fixed Assets at the end of the year/period	Rs. Lakhs		
2	Net Fixed Assets at the end of the year/period	Rs. Lakhs		
3	Date of Commissioning			

**II Cost Information**

SNo.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount in Rs.	
					Current Year	Previous Year
1	Cost of Power : (a) Self generated transferred from Proforma 'C'  (b) Purchased - (i) Thermal (ii) Hydro-electric (iii) Atomic, etc. (c) Sub-Total				0	0
2	Utilities, (ULDC Charges)				39101320	40312401
3	Direct Employees Cost				0	0
4	Consumable Stores and Spares					



*[Handwritten signature]*

SNo.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount in Rs.	
					Current Year	Previous Year
5	Repairs and Maintenance:					
	(a) Sub-station				1387626	1947044
	(b) Transmission Lines				0	0
	(c) others (specify)				43202	19407
6	Insurance					
8	Lease Rent, if any					
9	Quality Control Expenses					
10	Research and Development					
11	Royalty or Technical know-how fee					
12	Depreciation or Amortization				44500791	43741680
13	Other Plant Overheads				2728250	1690063
14	Total Cost of Transmission/Distribution				87761189	87710595
15	Less: Credits, if any					
16	Administrative Overheads				6130701	5211636
17	Selling Expenses					
18	Interest and Financing Charges				354	1475
19	Cost of Sales					
20	Total cost of Transmission or Distribution transferred to Proforma 'E'				93892244	92923706
21	If sold, sales realization or Transmission Charges or Distribution Charges i) at Notified rates approved by Regulatory Bodies (a) Base amount (b) Incentive amount (c) others (specify) ii) Sales at other than notified rates (a) Base amount (b) Incentive amount (c) Others (specify) iii) Total (i) + (ii)					
22	Margin (21 -20)					
23	Add: Export Benefits and Incentives, if any					
24	Total Margin (21 + 22)					



*[Handwritten signature]*

## PROFORMA 'D'

### Statement showing the cost of Transmission or Distribution

Name of the Company	Punjab State Transmission Corporation Ltd.
Name and Address of the Generating Unit	P&M Division- Kapurthala 604
For the Period/Year	01.04.2021 - 31.03.2022

#### I Quantitative Information:

SNo.	Particulars	Unit	Current Year	Previous Year
A1	Surge Impedence Loading (SIL) or Rated Voltage			
2	Power received from generating units including purchased, if any	MU		
3	Loss in transmission or distribution	MU		
4	Self Consumption for employees and office	MU		
4a	Other adjustments, if any (specify)	MU		
5	Net Power Transmitted or Distributed	MU		
6	Length of Transmission or Distribution lines			
	a. 220KV			
	i) D/C	ckt Kms		
	ii) S/C	ckt Kms		
	iii) Total	ckt Kms		
	a. 132KV			
	i) D/C	ckt Kms		
	ii) S/C	ckt Kms		
	iii) Total	ckt Kms		
B1	Gross Fixed Assets at the end of the year/period	Rs. Lakhs		
2	Net Fixed Assets at the end of the year/period	Rs. Lakhs		
3	Date of Commissioning			

#### II Cost Information

SNo.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount in Rs.	
					Current Year	Previous Year
1	Cost of Power :					
	(a) Self generated transferred from Proforma 'C'				0	0
	(b) Purchased -				0	0
	(i) Thermal				0	0
	(ii) Hydro-electric				0	0
	(iii) Atomic, etc.				0	0
	(c) Sub-Total					
2	Utilities, (specify details)				0	0
3	Direct Employees Cost				25866225	29687001
4	Consumable Stores and Spares				0	0

*[Handwritten Signature]*



53

SNo.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount in Rs.	
					Current Year	Previous Year
5	Repairs and Maintenance: (a) Sub-station (b) Transmission Lines (c) others (specify)				1648380 0 0	4118812 0 0
6	Insurance				0	0
8	Lease Rent, if any				0	0
9	Quality Control Expenses				0	0
10	Research and Development				0	0
11	Royalty or Technical know-how fee				0	0
12	Depreciation or Amortization				47115570	55995707
13	Other Plant Overheads				3089433	1938647
14	Total Cost of Transmission/Distribution				77719608	91740167
15	Less: Credits, if any					
16	Administrative Overheads				2273834	1984100
17	Selling Expenses					
18	Interest and Financing Charges				1003	1180
19	Cost of Sales					
20	Total cost of Transmission or Distribution transferred to Proforma 'E'				79994445	93725447
21	If sold, sales realization or Transmission Charges or Distribution Charges i) at Notified rates approved by Regulatory Bodies) (a) Base amount (b) Incentive amount (c) others (specify) ii) Sales at other than notified rates (a) Base amount (b) Incentive amount (c) Others (specify) iii) Total (i) + (ii)					
22	Margin (21 -20)					
23	Add: Export Benefits and Incentives,if any					
24	Total Margin (21 + 22)					



*[Handwritten signature]*



## PROFORMA 'D'

### Statement showing the cost of Transmission or Distribution

Name of the Company	Punjab State Transmission Corporation Ltd.
Name and Address of the Generating Unit	P&M Division- Mahilpur 631
For the Period/Year	01.04.2021 - 31.03.2022

#### I Quantitative Information:

SNo.	Particulars	Unit	Current Year	Previous Year
A1	Surge Impedence Loading (SIL) or Rated Voltage			
2	Power received from generating units including purchased, if any	MU		
3	Loss in transmission or distribution	MU		
4	Self Consumption for employees and office	MU		
4a	Other adjustments, if any (specify)	MU		
5	Net Power Transmitted or Distributed	MU		
6	Length of Transmission or Distribution lines			
	a. 220KV			
	i) D/C	ckt Kms		
	ii) S/C	ckt Kms		
	iii) Total	ckt Kms		
	a. 132KV			
	i) D/C	ckt Kms		
	ii) S/C	ckt Kms		
	iii) Total	ckt Kms		
B1	Gross Fixed Assets at the end of the year/period	Rs. Lakhs		
2	Net Fixed Assets at the end of the year/period	Rs. Lakhs		
3	Date of Commissioning			

#### II Cost Information

SNo.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount in Rs.	
					Current Year	Previous Year
1	Cost of Power :					
	(a) Self generated transferred from Proforma 'C'				0	0
	(b) Purchased -				0	0
	(i) Thermal				0	0
	(ii) Hydro-electric				0	0
	(iii) Atomic, etc.				0	0
	(c) Sub-Total				0	0
2	Utilities, (specify details)				0	0
3	Direct Employees Cost				53491371	58383148
4	Consumable Stores and Spares				0	0

SP



55

SNo.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount In Rs.	
					Current Year	Previous Year
5	Repairs and Maintenance: (a) Sub-station (b) Transmission Lines (c) others (specify)				7769233 403392 16200	4083281 59507 11930
6	Insurance				9569	9283
8	Lease Rent, if any				0	0
9	Quality Control Expenses				0	0
10	Research and Development				0	0
11	Royalty or Technical know-how fee				0	0
12	Depreciation or Amortization				75175275	68135883
13	Other Plant Overheads				4950511	7551523
14	Total Cost of Transmission/Distribution				141815551	138234555
15	Less: Credits, if any					
16	Administrative Overheads				3595082	3355204
17	Selling Expenses					
18	Interest and Financing Charges				1298	2927
19	Cost of Sales					
20	Total cost of Transmission or Distribution transferred to Proforma 'E'				145411931	141592686
21	If sold, sales realization or Transmission Charges or Distribution Charges i) at Notified rates approved by Regulatory Bodies) (a) Base amount (b) Incentive amount (c) others (specify) ii) Sales at other than notified rates (a) Base amount (b) Incentive amount (c) Others (specify) iii) Total (i) + (ii)					
22	Margin (21 -20)					
23	Add: Export Benefits and Incentives,if any					
24	Total Margin (21 + 22)					



*[Handwritten signature]*

**PROFORMA 'D'**

**Statement showing the cost of Transmission or Distribution**

Name of the Company	Punjab State Transmission Corporation Ltd.
Name and Address of the Generating Unit	P&M Division- Jamsheer 662
For the Period/Year	01.04.2021 - 31.03.2022

**I Quantitative Information:**

SNo.	Particulars	Unit	Current Year	Previous Year
A1	Surge Impedence Loading (SIL) or Rated Voltage			
2	Power received from generating units including purchased, if any	MU		
3	Loss in transmission or distribution	MU		
4	Self Consumption for employees and office	MU		
4a	Other adjustments, if any (specify)	MU		
5	Net Power Transmitted or Distributed	MU		
6	Length of Transmission or Distribution lines			
	a. 220KV			
	i) D/C	ckt Kms		
	ii) S/C	ckt Kms		
	iii) Total	ckt Kms		
	a. 132KV			
	i) D/C	ckt Kms		
	ii) S/C	ckt Kms		
	iii) Total	ckt Kms		
B1	Gross Fixed Assets at the end of the year/period	Rs. Lakhs		
2	Net Fixed Assets at the end of the year/period	Rs. Lakhs		
3	Date of Commissioning			

**II Cost Information**

SNo.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount in Rs.	
					Current Year	Previous Year
1	Cost of Power :					
	(a) Self generated transferred from Proforma 'C'				0	0
	(b) Purchased -				0	0
	(i) Thermal				0	0
	(ii) Hydro-electric				0	0
	(iii) Atomic, etc.				0	0
	(c) Sub-Total					
2	Utilities, (specify details)				0	0
3	Direct Employees Cost				85633766	88149034
4	Consumable Stores and Spares				0	0

*[Handwritten Signature]*



SNo.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount in Rs.	
					Current Year	Previous Year
5	Repairs and Maintenance: (a) Sub-station (b) Transmission Lines (c) others (specify)				3643120 465548 0	4320995 983670 31244
6	Insurance				15834	15260
8	Lease Rent, if any				0	0
9	Quality Control Expenses				0	0
10	Research and Development				0	0
11	Royalty or Technical know-how fee				231376685	227367509
12	Depreciation or Amortization				2144409	5787400
13	Other Plant Overheads				323279362	326655112
14	Total Cost of Transmission/Distribution					
15	Less: Credits, if any					
16	Administrative Overheads				7912250	8537772
17	Selling Expenses					
18	Interest and Financing Charges				1922	1903
19	Cost of Sales					
20	Total cost of Transmission or Distribution transferred to Proforma 'E'				331193534	335194787
21	If sold, sales realization or Transmission Charges or Distribution Charges i) at Notified rates approved by Regulatory Bodies (a) Base amount (b) Incentive amount (c) others (specify) ii) Sales at other than notified rates (a) Base amount (b) Incentive amount (c) Others (specify) iii) Total (i) + (ii)					
22	Margin (21 -20)					
23	Add: Export Benefits and Incentives,if any					
24	Total Margin (21 + 22)					



*[Handwritten signature]*

**PROFORMA 'D'**

**Statement showing the cost of Transmission or Distribution**

Name of the Company	Punjab State Transmission Corporation Ltd.
Name and Address of the Generating Unit	P&M Division- Buttari 91-667
For the Period/Year	01.04.2021 - 31.03.2022

**I Quantitative Information:**

SNo.	Particulars	Unit	Current Year	Previous Year
A1	Surge Impedence Loading (SIL) or Rated Voltage			
2	Power received from generating units including purchased, if any	MU		
3	Loss in transmission or distribution	MU		
4	Self Consumption for employees and office	MU		
4a	Other adjustments, if any (specify)	MU		
5	Net Power Transmitted or Distributed	MU		
6	Length of Transmission or Distribution lines			
	a. 220KV			
	i) D/C	ckt Kms		
	ii) S/C	ckt Kms		
	iii) Total	ckt Kms		
	a. 132KV			
	i) D/C	ckt Kms		
	ii) S/C	ckt Kms		
	iii) Total	ckt Kms		
B1	Gross Fixed Assets at the end of the year/period	Rs. Lakhs		
2	Net Fixed Assets at the end of the year/period	Rs. Lakhs		
3	Date of Commissioning			

**II Cost Information**

SNo.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount in Rs.	
					Current Year	Previous Year
1	Cost of Power :					
	(a) Self generated transferred from Proforma 'C'				0	0
	(b) Purchased -				0	0
	(i) Thermal				0	0
	(ii) Hydro-electric				0	0
	(iii) Atomic, etc.				0	0
	(c) Sub-Total					
2	Utilities, (specify details)				0	0
3	Direct Employees Cost				34863943	34326289
4	Consumable Stores and Spares				0	0

*(Handwritten Signature)*



59

SNo.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount in Rs.	
					Current Year	Previous Year
5	Repairs and Maintenance: (a) Sub-station (b) Transmission Lines (c) others (specify)				3879230 0 20683	5361996 0 1000
6	Insurance				0	0
8	Lease Rent, if any				0	0
9	Quality Control Expenses				0	0
10	Research and Development				0	0
11	Royalty or Technical know-how fee				0	0
12	Depreciation or Amortization				22225319	19748733
13	Other Plant Overheads				2454063	2713642
14	Total Cost of Transmission/Distribution				63443238	62151660
15	Less: Credits, if any					
16	Administrative Overheads				1977244	1157538
17	Selling Expenses					
18	Interest and Financing Charges				1251	1180
19	Cost of Sales					
20	Total cost of Transmission or Distribution transferred to Proforma 'E'				65421733	63310378
21	If sold, sales realization or Transmission Charges or Distribution Charges i) at Notified rates approved by Regulatory Bodies (a) Base amount (b) Incentive amount (c) others (specify) ii) Sales at other than notified rates (a) Base amount (b) Incentive amount (c) Others (specify) iii) Total (i) + (ii)					
22	Margin (21 -20)					
23	Add: Export Benefits and Incentives,if any					
24	Total Margin (21 + 22)					



*[Handwritten signature]*

## PROFORMA 'D'

### Statement showing the cost of Transmission or Distribution

Name of the Company	Punjab State Transmission Corporation Ltd.
Name and Address of the Generating Unit	Grid MTC (P&M) Dasuya 98-669
For the Period/Year	01.04.2021 - 31.03.2022

#### I Quantitative Information:

SNo.	Particulars	Unit	Current Year	Previous Year
A1	Surge Impedence Loading (SIL) or Rated Voltage			
2	Power received from generating units including purchased, if any	MU		
3	Loss in transmission or distribution	MU		
4	Self Consumption for employees and office	MU		
4a	Other adjustments, if any (specify)	MU		
5	Net Power Transmitted or Distributed	MU		
6	Length of Transmission or Distribution lines			
	a. 220KV			
	i) D/C	ckt Kms		
	ii) S/C	ckt Kms		
	iii) Total	ckt Kms		
	a. 132KV			
	i) D/C	ckt Kms		
	ii) S/C	ckt Kms		
	iii) Total	ckt Kms		
B1	Gross Fixed Assets at the end of the year/period	Rs. Lakhs		
2	Net Fixed Assets at the end of the year/period	Rs. Lakhs		
3	Date of Commissioning			

#### II Cost Information

SNo.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount in Rs.	
					Current Year	Previous Year
1	Cost of Power :					
	(a) Self generated transferred from Proforma 'C'				0	0
	(b) Purchased -				0	0
	(i) Thermal				0	0
	(ii) Hydro-electric				0	0
	(iii) Atomic, etc.				0	0
	(c) Sub-Total				0	0
2	Utilities, (specify details)				39953957	47990309
3	Direct Employees Cost				0	0
4	Consumable Stores and Spares				0	0

*[Handwritten Signature]*



61

SNo.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount in Rs.	
					Current Year	Previous Year
5	Repairs and Maintenance: (a) Sub-station (b) Transmission Lines (c) others (specify)				1270832 0 0 0	1117767 0 2450 0
6	Insurance				0	0
8	Lease Rent, if any				0	0
9	Quality Control Expenses				0	0
10	Research and Development				0	0
11	Royalty or Technical know-how fee				26187017	24554230
12	Depreciation or Amortization				2347840	4526148
13	Other Plant Overheads				69759646	78190904
14	Total Cost of Transmission/Distribution					
15	Less: Credits, if any				2642727	2388924
16	Administrative Overheads					
17	Selling Expenses				1475	2011
18	Interest and Financing Charges					
19	Cost of Sales					
20	Total cost of Transmission or Distribution transferred to Proforma 'E'				72403848	80581839
21	If sold, sales realization or Transmission Charges or Distribution Charges i) at Notified rates approved by Regulatory Bodies) (a) Base amount (b) Incentive amount (c) others (specify) (ii) Sales at other than notified rates (a) Base amount (b) Incentive amount (c) Others (specify) (iii) Total (i) + (ii)					
22	Margin (21 - 20)					
23	Add: Export Benefits and Incentives,if any					
24	Total Margin (21 + 22)					



*SP*



**PROFORMA 'D'**

**Statement showing the cost of Transmission or Distribution**

Name of the Company	Punjab State Transmission Corporation Ltd.
Name and Address of the Generating Unit	P&M Civil Mtc Division Patiala 671
For the Period/Year	01.04.2021 - 31.03.2022

**I Quantitative Information:**

SNo.	Particulars	Unit	Current Year	Previous Year
A1	Surge Impedance Loading (SIL) or Rated Voltage			
2	Power received from generating units including purchased, if any	MU		
3	Loss in transmission or distribution	MU		
4	Self Consumption for employees and office	MU		
4a	Other adjustments, if any (specify)	MU		
5	Net Power Transmitted or Distributed	MU		
6	Length of Transmission or Distribution lines			
	a. 220KV			
	i) D/C	ckt Kms		
	ii) S/C	ckt Kms		
	iii) Total	ckt Kms		
	a. 132KV			
	i) D/C	ckt Kms		
	ii) S/C	ckt Kms		
	iii) Total	ckt Kms		
B1	Gross Fixed Assets at the end of the year/period	Rs. Lakhs		
2	Net Fixed Assets at the end of the year/period	Rs. Lakhs		
3	Date of Commissioning			

**II Cost Information**

SNo.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount in Rs.	
					Current Year	Previous Year
1	Cost of Power : (a) Self generated transferred from Proforma 'C'  (b) Purchased - (i) Thermal (ii) Hydro-electric (iii) Atomic, etc. (c) Sub-Total					
2	Utilities, (ULDC Charges)				0	0
3	Direct Employees Cost				7229865	7030776
4	Consumable Stores and Spares				0	0



*[Handwritten signature]*

SNo.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount in Rs.	
					Current Year	Previous Year
5	Repairs and Maintenance:					
	(a) Sub-station				7232104	5194027
	(b) Transmission Lines				8085593	6865044
	(c) others (specify)				5873090	5680482
6	Insurance					
8	Lease Rent, if any					
9	Quality Control Expenses					
10	Research and Development					
11	Royalty or Technical know-how fee					
12	Depreciation or Amortization				0	0
13	Other Plant Overheads				13050	27889
14	Total Cost of Transmission/Distribution				28433702	24798218
15	Less: Credits, if any					
16	Administrative Overheads				17897277	11925809
17	Selling Expenses					
18	Interest and Financing Charges				1416	3085
19	Cost of Sales					
20	Total cost of Transmission or Distribution transferred to Proforma 'E'				46332395	36727112
21	If sold, sales realization or Transmission Charges or Distribution Charges i) at Notified rates approved by Regulatory Bodies (a) Base amount (b) Incentive amount (c) others (specify) ii) Sales at other than notified rates (a) Base amount (b) Incentive amount (c) Others (specify) iii) Total (i) + (ii)					
22	Margin (21 -20)					
23	Add: Export Benefits and Incentives, if any					
24	Total Margin (21 + 22)					



*[Handwritten signature]*

**PROFORMA 'D'**

**Statement showing the cost of Transmission or Distribution**

Name of the Company	Punjab State Transmission Corporation Ltd.
Name and Address of the Generating Unit	P&M Civil Mtc division Jalandhar 672
For the Period/Year	01.04.2021 - 31.03.2022

**I Quantitative Information:**

SNo.	Particulars	Unit	Current Year	Previous Year
A1	Surge Impedance Loading (SIL) or Rated Voltage			
2	Power received from generating units including purchased, if any	MU		
3	Loss in transmission or distribution	MU		
4	Self Consumption for employees and office	MU		
4a	Other adjustments, if any (specify)	MU		
5	Net Power Transmitted or Distributed	MU		
6	Length of Transmission or Distribution lines			
	a. 220KV			
	i) D/C	ckt Kms		
	ii) S/C	ckt Kms		
	iii) Total	ckt Kms		
	a. 132KV			
	i) D/C	ckt Kms		
	ii) S/C	ckt Kms		
	iii) Total	ckt Kms		
B1	Gross Fixed Assets at the end of the year/period	Rs. Lakhs		
2	Net Fixed Assets at the end of the year/period	Rs. Lakhs		
3	Date of Commissioning			

**II Cost Information**

SNo.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount in Rs.	
					Current Year	Previous Year
1	Cost of Power : (a) Self generated transferred from Proforma 'C'  (b) Purchased - (i) Thermal (ii) Hydro-electric (iii) Atomic, etc. (c) Sub-Total					
2	Utilities, (ULDC Charges)				0	0
3	Direct Employees Cost				13516754	11826624
4	Consumable Stores and Spares				0	0



*[Handwritten signature]*

S.No.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount in Rs.	
					Current Year	Previous Year
5	Repairs and Maintenance: (a) Sub-station  (b) Transmission Lines  (c) others (specify)				2412492  3161444  3726437	1709493  3533132  3068124
6	Insurance					
8	Lease Rent, if any					
9	Quality Control Expenses					
10	Research and Development					
11	Royalty or Technical know-how fee					
12	Depreciation or Amortization				0	0
13	Other Plant Overheads				25550	26216
14	Total Cost of Transmission/Distribution				22842737	20163589
15	Less: Credits, if any					
16	Administrative Overheads				10657165	11749070
17	Selling Expenses					
18	Interest and Financing Charges				1673	1592
19	Cost of Sales					
20	Total cost of Transmission or Distribution transferred to Proforma 'E'				33501575	31914251
21	If sold, sales realization or Transmission Charges or Distribution Charges i) at Notified rates approved by Regulatory Bodies (a) Base amount (b) Incentive amount (c) others (specify) ii) Sales at other than notified rates (a) Base amount (b) Incentive amount (c) Others (specify) iii) Total (i) + (ii)					
22	Margin (21 - 20)					
23	Add: Export Benefits and Incentives, if any					
24	Total Margin (21 + 22)					



*[Handwritten signature]*

**PROFORMA 'D'**

**Statement showing the cost of Transmission or Distribution**

Name of the Company	Punjab State Transmission Corporation Ltd.
Name and Address of the Generating Unit	400KV S.Stn. Nakodar 792
For the Period/Year	01.04.2021 - 31.03.2022

**I Quantitative Information:**

SNo.	Particulars	Unit	Current Year	Previous Year
A1	Surge Impedence Loading (SIL) or Rated Voltage	MU		
2	Power received from generating units including purchased, if any	MU		
3	Loss in transmission or distribution	MU		
4	Self Consumption for employees and office	MU		
4a	Other adjustments, if any (specify)	MU		
5	Net Power Transmitted or Distributed			
6	Length of Transmission or Distribution lines			
	a. 220KV	ckt Kms		
	i) D/C	ckt Kms		
	ii) S/C	ckt Kms		
	iii) Total			
	a. 132KV	ckt Kms		
	i) D/C	ckt Kms		
	ii) S/C	ckt Kms		
	iii) Total	Rs. Lakhs		
B1	Gross Fixed Assets at the end of the year/period	Rs. Lakhs		
2	Net Fixed Assets at the end of the year/period	Rs. Lakhs		
3	Date of Commissioning			

**II Cost Information**

SNo.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount in Rs.	
					Current Year	Previous Year
1	Cost of Power : (a) Self generated transferred from Proforma 'C'  (b) Purchased - (i) Thermal (ii) Hydro-electric (iii) Atomic, etc. (c) Sub-Total					
2	Utilities, (ULDC Charges)				0	0
3	Direct Employees Cost				19951669	16480435
4	Consumable Stores and Spares				0	0



*[Handwritten signature]*

S.No.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount in Rs.	
					Current Year	Previous Year
5	Repairs and Maintenance:					
	(a) Sub-station	74,141	excluded		158552	2214807
	(b) Transmission Lines				45027	311697
	(c) others (specify)					
6	Insurance				0	0
8	Lease Rent, if any					
9	Quality Control Expenses					
10	Research and Development					
11	Royalty or Technical know-how fee					
12	Depreciation or Amortization					
13	Other Plant Overheads				98719780	98662512
14	Total Cost of Transmission/Distribution				3790112	3856041
15	Less: Credits, if any				122665140	121525492
16	Administrative Overheads					
17	Selling Expenses				2981799	2768013
18	Interest and Financing Charges					
19	Cost of Sales				1761465	1735147
20	Total cost of Transmission or Distribution transferred to Proforma 'E'					
21	If sold, sales realization or Transmission Charges or Distribution Charges				127408604	126028652
	(i) at Notified rates approved by Regulatory Bodies					
	(a) Base amount					
	(b) Incentive amount					
	(c) others (specify)					
	(ii) Sales at other than notified rates					
	(a) Base amount					
	(b) Incentive amount					
	(c) Others (specify)					
	(iii) Total (i) + (ii)					
22	Margin (21 - 20)					
23	Add: Export Benefits and Incentives, if any					
24	Total Margin (21 + 22)					



*[Handwritten signature]*

## PROFORMA 'D'

### Statement showing the cost of Transmission or Distribution

Name of the Company	Punjab State Transmission Corporation Ltd.
Name and Address of the Generating Unit	Protection Division, Ludhiana 91-622
For the Period/Year	01.04.2021 - 31.03.2022

#### I Quantitative Information:

SNo.	Particulars	Unit	Current Year	Previous Year
A1	Surge Impedence Loading (SIL) or Rated Voltage			
2	Power received from generating units including purchased, if any	MU		
3	Loss in transmission or distribution	MU		
4	Self Consumption for employees and office	MU		
4a	Other adjustments, if any (specify)	MU		
5	Net Power Transmitted or Distributed	MU		
6	Length of Transmission or Distribution lines			
	a. 220KV			
	i) D/C	ckt Kms		
	ii) S/C	ckt Kms		
	iii) Total	ckt Kms		
	a. 132KV			
	i) D/C	ckt Kms		
	ii) S/C	ckt Kms		
	iii) Total	ckt Kms		
B1	Gross Fixed Assets at the end of the year/period	Rs. Lakhs		
2	Net Fixed Assets at the end of the year/period	Rs. Lakhs		
3	Date of Commissioning			

#### II Cost Information

SNo.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount in Rs.	
					Current Year	Previous Year
1	Cost of Power :					
	(a) Self generated transferred from Proforma 'C'				0	0
	(b) Purchased -				0	0
	(i) Thermal				0	0
	(ii) Hydro-electric				0	0
	(iii) Atomic, etc.				0	0
	(c) Sub-Total				0	0
2	Utilities, (specify details)				36847295	28963868
3	Direct Employees Cost				0	0
4	Consumable Stores and Spares					

*SP*



SNo.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount in Rs.	
					Current Year	Previous Year
5	Repairs and Maintenance: (a) Sub-station (b) Transmission Lines (c) others (specify)				7306226 0 0	13109994 1522155 0
6	Insurance				0	0
8	Lease Rent, if any				0	0
9	Quality Control Expenses				0	0
10	Research and Development				0	0
11	Royalty or Technical know-how fee				0	0
12	Depreciation or Amortization				0	0
13	Other Plant Overheads				5688062	5167273
14	Total Cost of Transmission/Distribution				502420	547857
15	Less: Credits, if any					
16	Administrative Overheads					
17	Selling Expenses				6748731	5832173
18	Interest and Financing Charges					
19	Cost of Sales				1652	1416
20	Total cost of Transmission or Distribution transferred to Proforma 'E'					
21	If sold, sales realization or Transmission Charges or Distribution Charges i) at Notified rates approved by Regulatory Bodies) (a) Base amount (b) Incentive amount (c) others (specify) ii) Sales at other than notified rates (a) Base amount (b) Incentive amount (c) Others (specify) iii) Total (i) + (ii)					
22	Margin (21 -20)					
23	Add: Export Benefits and Incentives,if any					
24	Total Margin (21 + 22)					



*[Handwritten signature]*



**PROFORMA 'D'**

**Statement showing the cost of Transmission or Distribution**

Name of the Company	Punjab State Transmission Corporation Ltd.
Name and Address of the Generating Unit	P&M Division No 2 Gobindgarh-91-623
For the Period/Year	01.04.2021 - 31.03.2022

**I Quantitative Information:**

SNo.	Particulars	Unit	Current Year	Previous Year
A1	Surge Impedance Loading (SIL) or Rated Voltage			
2	Power received from generating units including purchased, if any	MU		
3	Loss in transmission or distribution	MU		
4	Self Consumption for employees and office	MU		
4a	Other adjustments, if any (specify)	MU		
5	Net Power Transmitted or Distributed	MU		
6	Length of Transmission or Distribution lines			
	a. 220KV			
	i) D/C	ckt Kms		
	ii) S/C	ckt Kms		
	iii) Total	ckt Kms		
	a. 132KV			
	i) D/C	ckt Kms		
	ii) S/C	ckt Kms		
	iii) Total	ckt Kms		
B1	Gross Fixed Assets at the end of the year/period	Rs. Lakhs		
2	Net Fixed Assets at the end of the year/period	Rs. Lakhs		
3	Date of Commissioning			

**II Cost Information**

SNo.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount in Rs.	
					Current Year	Previous Year
1	Cost of Power :					
	(a) Self generated transferred from Proforma 'C'				0	0
	(b) Purchased -				0	0
	(i) Thermal				0	0
	(ii) Hydro-electric				0	0
	(iii) Atomic, etc.				0	0
	(c) Sub-Total					
2	Utilities, (specify details)				0	0
3	Direct Employees Cost				56789157	54803584
4	Consumable Stores and Spares				0	0

*[Handwritten Signature]*



SNo.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount in Rs.	
					Current Year	Previous Year
5	Repairs and Maintenance: (a) Sub-station (b) Transmission Lines (c) others (specify)				4967177 1382960 0	3615350 717256 0
6	Insurance				13996	32253
8	Lease Rent, if any				0	0
9	Quality Control Expenses				0	0
10	Research and Development				0	0
11	Royalty or Technical know-how fee				0	0
12	Depreciation or Amortization				191044703	189014961
13	Other Plant Overheads				4189323	11622036
14	Total Cost of Transmission/Distribution				258387316	259805440
15	Less: Credits, if any					
16	Administrative Overheads				6397290	6649428
17	Selling Expenses					
18	Interest and Financing Charges				2183	2020
19	Cost of Sales					
20	Total cost of Transmission or Distribution transferred to Proforma 'E'				264786789	266456888
21	If sold, sales realization or Transmission Charges or Distribution Charges i) at Notified rates approved by Regulatory Bodies (a) Base amount (b) Incentive amount (c) others (specify) (ii) Sales at other than notified rates (a) Base amount (b) Incentive amount (c) Others (specify) (iii) Total (i) + (ii)					
22	Margin (21 -20)					
23	Add: Export Benefits and Incentives,if any					
24	Total Margin (21 + 22)					



*[Handwritten signature]*

## PROFORMA 'D'

### Statement showing the cost of Transmission or Distribution

Name of the Company	Punjab State Transmission Corporation Ltd.
Name and Address of the Generating Unit	P&M Division Jagraon-91-624
For the Period/Year	01.04.2021 - 31.03.2022

#### I Quantitative Information:

SNo.	Particulars	Unit	Current Year	Previous Year
A1	Surge Impedence Loading (SIL) or Rated Voltage			
2	Power received from generating units including purchased, if any	MU		
3	Loss in transmission or distribution	MU		
4	Self Consumption for employees and office	MU		
4a	Other adjustments, if any (specify)	MU		
5	Net Power Transmitted or Distributed	MU		
6	Length of Transmission or Distribution lines			
	a. 220KV			
	i) D/C	ckt Kms		
	ii) S/C	ckt Kms		
	iii) Total	ckt Kms		
	a. 132KV			
	i) D/C	ckt Kms		
	ii) S/C	ckt Kms		
	iii) Total	ckt Kms		
B1	Gross Fixed Assets at the end of the year/period	Rs. Lakhs		
2	Net Fixed Assets at the end of the year/period	Rs. Lakhs		
3	Date of Commissioning			

#### II Cost Information

SNo.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount in Rs.	
					Current Year	Previous Year
1	Cost of Power :					
	(a) Self generated transferred from Proforma 'C'				0	0
	(b) Purchased -				0	0
	(i) Thermal				0	0
	(ii) Hydro-electric				0	0
	(iii) Atomic, etc.				0	0
	(c) Sub-Total					
2	Utilities, (specify details)				0	0
3	Direct Employees Cost				30031964	28255858
4	Consumable Stores and Spares				0	0





SNo.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount in Rs.	
					Current Year	Previous Year
5	Repairs and Maintenance: (a) Sub-station (b) Transmission Lines (c) others (specify)				4948414 0 0 0	4357224 0 14750 0
6	Insurance				0	0
8	Lease Rent, if any				0	0
9	Quality Control Expenses				0	0
10	Research and Development				0	0
11	Royalty or Technical know-how fee				75204108	74615207
12	Depreciation or Amortization				3497329	4210489
13	Other Plant Overheads				113681815	111453528
14	Total Cost of Transmission/Distribution					
15	Less: Credits, if any				3191381	2746425
16	Administrative Overheads					
17	Selling Expenses				1008	1196
18	Interest and Financing Charges					
19	Cost of Sales					
20	Total cost of Transmission or Distribution transferred to Proforma 'E'				116874204	114201149
21	If sold, sales realization or Transmission Charges or Distribution Charges i) at Notified rates approved by Regulatory Bodies (a) Base amount (b) Incentive amount (c) others (specify) ii) Sales at other than notified rates (a) Base amount (b) Incentive amount (c) Others (specify) iii) Total (i) + (ii)					
22	Margin (21 -20)					
23	Add: Export Benefits and Incentives, if any					
24	Total Margin (21 + 22)					



*[Handwritten signature]*

## PROFORMA 'D'

### Statement showing the cost of Transmission or Distribution

Name of the Company	Punjab State Transmission Corporation Ltd.
Name and Address of the Generating Unit	P&M Division No 1 Gobindgarh-98-659
For the Period/Year	01.04.2021 - 31.03.2022

#### I Quantitative Information:

SNo.	Particulars	Unit	Current Year	Previous Year
A1	Surge Impedence Loading (SIL) or Rated Voltage			
2	Power received from generating units including purchased, if any	MU		
3	Loss in transmission or distribution	MU		
4	Self Consumption for employees and office	MU		
4a	Other adjustments, if any (specify)	MU		
5	Net Power Transmitted or Distributed	MU		
6	Length of Transmission or Distribution lines			
	a. 220KV			
	i) D/C	ckt Kms		
	ii) S/C	ckt Kms		
	iii) Total	ckt Kms		
	a. 132KV			
	i) D/C	ckt Kms		
	ii) S/C	ckt Kms		
	iii) Total	ckt Kms		
B1	Gross Fixed Assets at the end of the year/period	Rs. Lakhs		
2	Net Fixed Assets at the end of the year/period	Rs. Lakhs		
3	Date of Commissioning			

#### II Cost Information

SNo.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount in Rs.	
					Current Year	Previous Year
1	Cost of Power :					
	(a) Self generated transferred from Proforma 'C'				0	0
	(b) Purchased -				0	0
	(i) Thermal				0	0
	(ii) Hydro-electric				0	0
	(iii) Atomic, etc.				0	0
	(c) Sub-Total				0	0
2	Utilities, (specify details)				0	0
3	Direct Employees Cost				36852675	43806134
4	Consumable Stores and Spares				0	0





75

SNo.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount in Rs.	
					Current Year	Previous Year
5	Repairs and Maintenance: (a) Sub-station (b) Transmission Lines (c) others (specify)				14157723 0 95730	16688566 0 0
6	Insurance				0	0
8	Lease Rent, if any				0	0
9	Quality Control Expenses				0	0
10	Research and Development				0	0
11	Royalty or Technical know-how fee				0	0
12	Depreciation or Amortization				56350350	59029011
13	Other Plant Overheads				6225706	3540890
14	Total Cost of Transmission/Distribution				113682184	123064601
15	Less: Credits, if any					
16	Administrative Overheads				4335638	4052260
17	Selling Expenses					
18	Interest and Financing Charges				1180	1959
19	Cost of Sales					
20	Total cost of Transmission or Distribution transferred to Proforma 'E'				118019002	127118820
21	If sold, sales realization or Transmission Charges or Distribution Charges i) at Notified rates approved by Regulatory Bodies) (a) Base amount (b) Incentive amount (c) others (specify) ii) Sales at other than notified rates (a) Base amount (b) Incentive amount (c) Others (specify) iii) Total (i) + (ii)					
22	Margin (21 -20)					
23	Add: Export Benefits and Incentives,if any					
24	Total Margin (21 + 22)					



*[Handwritten signature]*

## PROFORMA 'D'

### Statement showing the cost of Transmission or Distribution

Name of the Company	Punjab State Transmission Corporation Ltd.
Name and Address of the Generating Unit	P&M Division, Dhandari Kalan- 98-660
For the Period/Year	01.04.2021 - 31.03.2022

#### I Quantitative Information:

SNo.	Particulars	Unit	Current Year	Previous Year
A1	Surge Impedence Loading (SIL) or Rated Voltage			
2	Power received from generating units including purchased, if any	MU		
3	Loss in transmission or distribution	MU		
4	Self Consumption for employees and office	MU		
4a	Other adjustments, if any (specify)	MU		
5	Net Power Transmitted or Distributed	MU		
6	Length of Transmission or Distribution lines			
	a. 220KV			
	i) D/C	ckt Kms		
	ii) S/C	ckt Kms		
	iii) Total	ckt Kms		
	a. 132KV			
	i) D/C	ckt Kms		
	ii) S/C	ckt Kms		
	iii) Total	ckt Kms		
B1	Gross Fixed Assets at the end of the year/period	Rs. Lakhs		
2	Net Fixed Assets at the end of the year/period	Rs. Lakhs		
3	Date of Commissioning			

#### II Cost Information

SNo.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount in Rs.	
					Current Year	Previous Year
1	Cost of Power :					
	(a) Self generated transferred from Proforma 'C'				0	0
	(b) Purchased -				0	0
	(i) Thermal				0	0
	(ii) Hydro-electric				0	0
	(iii) Atomic, etc.				0	0
	(c) Sub-Total				0	0
2	Utilities, (specify details)				0	0
3	Direct Employees Cost				43198437	47516329
4	Consumable Stores and Spares				0	0

*(Handwritten Signature)*



SNo.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount in Rs.	
					Current Year	Previous Year
5	Repairs and Maintenance: (a) Sub-station (b) Transmission Lines (c) others (specify)				7954267	2269756
6	Insurance				0	0
8	Lease Rent, if any				0	0
9	Quality Control Expenses				0	0
10	Research and Development				0	0
11	Royalty or Technical know-how fee				0	0
12	Depreciation or Amortization				68545509	66091662
13	Other Plant Overheads				4707073	8791349
14	Total Cost of Transmission/Distribution				124405286	124669096
15	Less: Credits, if any					
16	Administrative Overheads				4424139	4393811
17	Selling Expenses					
18	Interest and Financing Charges				1829	1829
19	Cost of Sales					
20	Total cost of Transmission or Distribution transferred to Proforma 'E'				128831254	129064736
21	If sold, sales realization or Transmission Charges or Distribution Charges i) at Notified rates approved by Regulatory Bodies) (a) Base amount (b) Incentive amount (c) others (specify) (ii) Sales at other than notified rates (a) Base amount (b) Incentive amount (c) Others (specify) (iii) Total (i) + (ii)					
22	Margin (21 -20)					
23	Add: Export Benefits and Incentives,if any					
24	Total Margin (21 + 22)					



*SP*



## PROFORMA 'D'

### Statement showing the cost of Transmission or Distribution

Name of the Company	Punjab State Transmission Corporation Ltd.
Name and Address of the Generating Unit	P&M Division, Jalto Kalan-98-661
For the Period/Year	01.04.2021 - 31.03.2022

#### I Quantitative Information:

SNo.	Particulars	Unit	Current Year	Previous Year
A1	Surge Impedence Loading (SIL) or Rated Voltage			
2	Power received from generating units including purchased, if any	MU		
3	Loss in transmission or distribution	MU		
4	Self Consumption for employees and office	MU		
4a	Other adjustments, if any (specify)	MU		
5	Net Power Transmitted or Distributed	MU		
6	Length of Transmission or Distribution lines			
	a. 220KV			
	i) D/C	ckt Kms		
	ii) S/C	ckt Kms		
	iii) Total	ckt Kms		
	a. 132KV			
	i) D/C	ckt Kms		
	ii) S/C	ckt Kms		
	iii) Total	ckt Kms		
B1	Gross Fixed Assets at the end of the year/period	Rs. Lakhs		
2	Net Fixed Assets at the end of the year/period	Rs. Lakhs		
3	Date of Commissioning			

#### II Cost Information

SNo.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount in Rs.	
					Current Year	Previous Year
1	Cost of Power :					
	(a) Self generated transferred from Proforma 'C'				0	0
	(b) Purchased -				0	0
	(i) Thermal				0	0
	(ii) Hydro-electric				0	0
	(iii) Atomic, etc.				0	0
	(c) Sub-Total				0	0
2	Utilities, (specify details)				88785731	95931341
3	Direct Employees Cost				0	0
4	Consumable Stores and Spares				0	0





79

SNo.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount in Rs.	
					Current Year	Previous Year
5	Repairs and Maintenance: (a) Sub-station (b) Transmission Lines (c) others (specify)				10589880 4237651 0	11497001 338840 0
6	Insurance				7331	31781
8	Lease Rent, if any				0	0
9	Quality Control Expenses				0	0
10	Research and Development				0	0
11	Royalty or Technical know-how fee				0	0
12	Depreciation or Amortization				149373831	143475504
13	Other Plant Overheads				6761571	7608789
14	Total Cost of Transmission/Distribution				259755995	258883256
15	Less: Credits, if any					
16	Administrative Overheads				8210326	6741365
17	Selling Expenses					
18	Interest and Financing Charges				1829	2785
19	Cost of Sales					
20	Total cost of Transmission or Distribution transferred to Proforma 'E'				267968150	265627406
21	If sold, sales realization or Transmission Charges or Distribution Charges i) at Notified rates approved by Regulatory Bodies) (a) Base amount (b) Incentive amount (c) others (specify) (ii) Sales at other than notified rates (a) Base amount (b) Incentive amount (c) Others (specify) (iii) Total (i) + (ii)					
22	Margin (21 -20)					
23	Add: Export Benefits and Incentives,if any					
24	Total Margin (21 + 22)					



*[Handwritten signature]*

**PROFORMA 'D'**

**Statement showing the cost of Transmission or Distribution**

Name of the Company	Punjab State Transmission Corporation Ltd.
Name and Address of the Generating Unit	400KV S. Sidh. Malhu - 791
For the Period/Year	01.04.2021 - 31.03.2022

**I Quantitative Information:**

SNo.	Particulars	Unit	Current Year	Previous Year
A1	Surge Impedance Loading (SIL) or Rated Voltage			
2	Power received from generating units including purchased, if any	MU		
3	Loss in transmission or distribution	MU		
4	Self Consumption for employees and office	MU		
4a	Other adjustments, if any (specify)	MU		
5	Net Power Transmitted or Distributed	MU		
6	Length of Transmission or Distribution lines			
a.	220KV			
i)	D/C	ckt Kms		
ii)	S/C	ckt Kms		
iii)	Total	ckt Kms		
a.	132KV			
i)	D/C	ckt Kms		
ii)	S/C	ckt Kms		
iii)	Total	ckt Kms		
B1	Gross Fixed Assets at the end of the year/period	Rs. Lakhs		
2	Net Fixed Assets at the end of the year/period	Rs. Lakhs		
3	Date of Commissioning			

**II Cost Information**

SNo.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount in Rs.	
					Current Year	Previous Year
1	Cost of Power : (a) Self generated transferred from Proforma 'C'  (b) Purchased - (i) Thermal (ii) Hydro-electric (iii) Atomic, etc. (c) Sub-Total				0	0
2	Utilities, (specify details)				16469168	17699000
3	Direct Employees Cost				0	0
4	Consumable Stores and Spares				0	0



*[Handwritten signature]*

S.No.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount in Rs.	
					Current Year	Previous Year
5	Repairs and Maintenance (a) Sub-station (b) Transmission Lines (c) others (specify)	74.141 excluded			-8338173 1272015 0	2960559 100998 0
6	Insurance				0	0
8	Lease Rent, if any				0	0
9	Quality Control Expenses				0	0
10	Research and Development				0	0
11	Royalty or Technical know-how fee				0	0
12	Depreciation or Amortization				98968858	90729770
13	Other Plant Overheads				3766755	4297028
14	Total Cost of Transmission/Distribution				112138643	115787455
15	Less: Credits, if any					
16	Administrative Overheads				7860214	2086371
17	Selling Expenses					
18	Interest and Financing Charges				1327669	1308989
19	Cost of Sales					
20	Total cost of Transmission or Distribution transferred to Proforma 'E'				116326526	119182815
21	If sold, sales realization or Transmission Charges or Distribution Charges (i) at Notified rates approved by Regulatory Bodies (a) Base amount (b) Incentive amount (c) others (specify) (ii) Sales at other than notified rates (a) Base amount (b) Incentive amount (c) Others (specify) (iii) Total (i) + (ii)					
22	Margin (21 - 20)					
23	Add: Export Benefits and Incentives, if any					
24	Total Margin (21 + 22)					



*[Handwritten signature]*

## PROFORMA 'D'

### Statement showing the cost of Transmission or Distribution

Name of the Company	Punjab State Transmission Corporation Ltd.
Name and Address of the Generating Unit	P&M Division- Mohali 636
For the Period/Year	01.04.2021 - 31.03.2022

#### I Quantitative Information:

SNo.	Particulars	Unit	Current Year	Previous Year
A1	Surge Impedence Loading (SIL) or Rated Voltage			
2	Power received from generating units including purchased, if any	MU		
3	Loss in transmission or distribution	MU		
4	Self Consumption for employees and office	MU		
4a	Other adjustments, if any (specify)	MU		
5	Net Power Transmitted or Distributed	MU		
6	Length of Transmission or Distribution lines			
	a. 220KV			
	i) D/C	ckt Kms		
	ii) S/C	ckt Kms		
	iii) Total	ckt Kms		
	a. 132KV			
	i) D/C	ckt Kms		
	ii) S/C	ckt Kms		
	iii) Total	ckt Kms		
B1	Gross Fixed Assets at the end of the year/period	Rs. Lakhs		
2	Net Fixed Assets at the end of the year/period	Rs. Lakhs		
3	Date of Commissioning			

#### II Cost Information

SNo.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount in Rs.	
					Current Year	Previous Year
1	Cost of Power :					
	(a) Self generated transferred from Proforma 'C'				0	0
	(b) Purchased -				0	0
	(i) Thermal				0	0
	(ii) Hydro-electric				0	0
	(iii) Atomic, etc.				0	0
	(c) Sub-Total					
2	Utilities, (specify details)				0	0
3	Direct Employees Cost				65216788	63243416
4	Consumable Stores and Spares				0	0



83

SNo.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount in Rs.	
					Current Year	Previous Year
5	Repairs and Maintenance: (a) Sub-station (b) Transmission Lines (c) others (specify)				8035918 0 102777	3765508 0 14629
6	Insurance				11725	0
8	Lease Rent, if any				0	0
9	Quality Control Expenses				0	0
10	Research and Development				0	0
11	Royalty or Technical know-how fee				0	0
12	Depreciation or Amortization				79528420	76980454
13	Other Plant Overheads				14120442	6694882
14	Total Cost of Transmission/Distribution				167016070	150698889
15	Less: Credits, if any					
16	Administrative Overheads				11698563	7585346
17	Selling Expenses					
18	Interest and Financing Charges				2361	2536
19	Cost of Sales					
20	Total cost of Transmission or Distribution transferred to Proforma 'E'				178716994	158286771
21	If sold, sales realization or Transmission Charges or Distribution Charges i) at Notified rates approved by Regulatory Bodies (a) Base amount (b) Incentive amount (c) others (specify) ii) Sales at other than notified rates (a) Base amount (b) Incentive amount (c) Others (specify) iii) Total (i) + (ii)					
22	Margin (21 -20)					
23	Add: Export Benefits and Incentives,if any					
24	Total Margin (21 + 22)					



*[Handwritten signature]*

## PROFORMA 'D'

### Statement showing the cost of Transmission or Distribution

Name of the Company	Punjab State Transmission Corporation Ltd.
Name and Address of the Generating Unit	P&M Division- Ablowal 642
For the Period/Year	01.04.2021 - 31.03.2022

#### I Quantitative Information:

SNo.	Particulars	Unit	Current Year	Previous Year
A1	Surge Impedence Loading (SIL) or Rated Voltage			
2	Power received from generating units including purchased, if any	MU		
3	Loss in transmission or distribution	MU		
4	Self Consumption for employees and office	MU		
4a	Other adjustments, if any (specify)	MU		
5	Net Power Transmitted or Distributed	MU		
6	Length of Transmission or Distribution lines			
	a. 220KV			
	i) D/C	ckt Kms		
	ii) S/C	ckt Kms		
	iii) Total	ckt Kms		
	a. 132KV			
	i) D/C	ckt Kms		
	ii) S/C	ckt Kms		
	iii) Total	ckt Kms		
B1	Gross Fixed Assets at the end of the year/period	Rs. Lakhs		
2	Net Fixed Assets at the end of the year/period	Rs. Lakhs		
3	Date of Commissioning			

#### II Cost Information

SNo.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount in Rs.	
					Current Year	Previous Year
1	Cost of Power :					
	(a) Self generated transferred from Proforma 'C'				0	0
	(b) Purchased -				0	0
	(i) Thermal				0	0
	(ii) Hydro-electric				0	0
	(iii) Atomic, etc.				0	0
	(c) Sub-Total					
2	Utilities, (specify details)				0	0
3	Direct Employees Cost				91242669	88192879
4	Consumable Stores and Spares				0	0

*[Handwritten Signature]*



PS

SNo.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount in Rs.	
					Current Year	Previous Year
5	Repairs and Maintenance: (a) Sub-station (b) Transmission Lines (c) others (specify)				5251953 0 26460	3915820 0 47897
6	Insurance				9735	11193
8	Lease Rent, if any				0	0
9	Quality Control Expenses				0	0
10	Research and Development				0	0
11	Royalty or Technical know-how fee				0	0
12	Depreciation or Amortization				60764140	61060438
13	Other Plant Overheads				9013839	6765791
14	Total Cost of Transmission/Distribution				166308796	159994018
15	Less: Credits, if any					
16	Administrative Overheads				10244000	12982985
17	Selling Expenses					
18	Interest and Financing Charges				2828	2697
19	Cost of Sales					
20	Total cost of Transmission or Distribution transferred to Proforma 'E'				176555624	172979700
21	If sold, sales realization or Transmission Charges or Distribution Charges i) at Notified rates approved by Regulatory Bodies) (a) Base amount (b) Incentive amount (c) others (specify) ii) Sales at other than notified rates (a) Base amount (b) Incentive amount (c) Others (specify) iii) Total (i) + (ii)					
22	Margin (21 -20)					
23	Add: Export Benefits and Incentives,if any					
24	Total Margin (21 + 22)					



*SP*



## PROFORMA 'D'

### Statement showing the cost of Transmission or Distribution

Name of the Company	Punjab State Transmission Corporation Ltd.
Name and Address of the Generating Unit	P&M Division- Patran 657
For the Period/Year	01.04.2021 - 31.03.2022

#### I Quantitative Information:

SNo.	Particulars	Unit	Current Year	Previous Year
A1	Surge Impedence Loading (SIL) or Rated Voltage			
2	Power received from generating units including purchased, if any	MU		
3	Loss in transmission or distribution	MU		
4	Self Consumption for employees and office	MU		
4a	Other adjustments, if any (specify)	MU		
5	Net Power Transmitted or Distributed	MU		
6	Length of Transmission or Distribution lines			
	a. 220KV			
	i) D/C	ckt Kms		
	ii) S/C	ckt Kms		
	iii) Total	ckt Kms		
	a. 132KV			
	i) D/C	ckt Kms		
	ii) S/C	ckt Kms		
	iii) Total	ckt Kms		
B1	Gross Fixed Assets at the end of the year/period	Rs. Lakhs		
2	Net Fixed Assets at the end of the year/period	Rs. Lakhs		
3	Date of Commissioning			

#### II Cost Information

SNo.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount in Rs.	
					Current Year	Previous Year
1	Cost of Power :					
	(a) Self generated transferred from Proforma 'C'				0	0
	(b) Purchased -				0	0
	(i) Thermal				0	0
	(ii) Hydro-electric				0	0
	(iii) Atomic, etc.				0	0
	(c) Sub-Total				0	0
2	Utilities, (specify details)				0	0
3	Direct Employees Cost				48042598	49506692
4	Consumable Stores and Spares				0	0





87

SNo.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount in Rs.	
					Current Year	Previous Year
5	Repairs and Maintenance: (a) Sub-station (b) Transmission Lines (c) others (specify)				7605447 0 0 0	7673625 0 4140 0
6	Insurance				0	0
8	Lease Rent, if any				0	0
9	Quality Control Expenses				0	0
10	Research and Development				0	0
11	Royalty or Technical know-how fee				72984458	73006107
12	Depreciation or Amortization				5442740	4049235
13	Other Plant Overheads				134075243	134239799
14	Total Cost of Transmission/Distribution					
15	Less: Credits, if any				8781892	7485905
16	Administrative Overheads					
17	Selling Expenses				1357	6841
18	Interest and Financing Charges					
19	Cost of Sales					
20	Total cost of Transmission or Distribution transferred to Proforma 'E'				142858492	141732545
21	If sold, sales realization or Transmission Charges or Distribution Charges i) at Notified rates approved by Regulatory Bodies) (a) Base amount (b) Incentive amount (c) others (specify) (ii) Sales at other than notified rates (a) Base amount (b) Incentive amount (c) Others (specify) (iii) Total (i) + (ii)					
22	Margin (21 - 20)					
23	Add: Export Benefits and Incentives, if any					
24	Total Margin (21 + 22)					



*[Handwritten signature]*

## PROFORMA 'D'

### Statement showing the cost of Transmission or Distribution

Name of the Company	Punjab State Transmission Corporation Ltd.
Name and Address of the Generating Unit	P&M Division Ropar 658
For the Period/Year	01.04.2021 - 31.03.2022

#### I Quantitative Information:

SNo.	Particulars	Unit	Current Year	Previous Year
A1	Surge impedance Loading (SIL) or Rated Voltage			
2	Power received from generating units including purchased, if any	MU		
3	Loss in transmission or distribution	MU		
4	Self Consumption for employees and office	MU		
4a	Other adjustments, if any (specify)	MU		
5	Net Power Transmitted or Distributed	MU		
6	Length of Transmission or Distribution lines			
	a. 220KV			
	i) D/C	ckt Kms		
	ii) S/C	ckt Kms		
	iii) Total	ckt Kms		
	a. 132KV			
	i) D/C	ckt Kms		
	ii) S/C	ckt Kms		
	iii) Total	ckt Kms		
B1	Gross Fixed Assets at the end of the year/period	Rs. Lakhs		
2	Net Fixed Assets at the end of the year/period	Rs. Lakhs		
3	Date of Commissioning			

#### II Cost Information

SNo.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount in Rs.	
					Current Year	Previous Year
1	Cost of Power :					
	(a) Self generated transferred from Proforma 'C'				0	0
	(b) Purchased -				0	0
	(i) Thermal				0	0
	(ii) Hydro-electric				0	0
	(iii) Atomic, etc.				0	0
	(c) Sub-Total				0	0
2	Utilities, (specify details)				52695789	57893166
3	Direct Employees Cost				0	0
4	Consumable Stores and Spares				0	0

*(Handwritten Signature)*



89

SNo.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount in Rs.	
					Current Year	Previous Year
5	Repairs and Maintenance:					
	(a) Sub-station				2331399	1021287
	(b) Transmission Lines				256366	345357
	(c) others (specify)				10302	10773
6	Insurance				11390	13135
8	Lease Rent, if any				0	0
9	Quality Control Expenses				0	0
10	Research and Development				0	0
11	Royalty or Technical know-how fee				0	0
12	Depreciation or Amortization				152388763	178670303
13	Other Plant Overheads				2827093	2682489
14	Total Cost of Transmission/Distribution				210521102	240636510
15	Less: Credits, if any					
16	Administrative Overheads				6970366	6602999
17	Selling Expenses					
18	Interest and Financing Charges				1180	2030
19	Cost of Sales					
20	Total cost of Transmission or Distribution transferred to Proforma 'E'				217492648	247241539
21	If sold, sales realization or Transmission Charges or Distribution Charges i) at Notified rates approved by Regulatory Bodies (a) Base amount (b) Incentive amount (c) others (specify) ii) Sales at other than notified rates (a) Base amount (b) Incentive amount (c) Others (specify) iii) Total (i) + (ii)					
22	Margin (21 -20)					
23	Add: Export Benefits and Incentives,if any					
24	Total Margin (21 + 22)					



*[Handwritten signature]*

## PROFORMA 'D'

### Statement showing the cost of Transmission or Distribution

Name of the Company	Punjab State Transmission Corporation Ltd.
Name and Address of the Generating Unit	P&M Division- Malerkotla 98-670
For the Period/Year	01.04.2021 - 31.03.2022

#### I Quantitative Information:

SNo.	Particulars	Unit	Current Year	Previous Year
A1	Surge Impedence Loading (SIL) or Rated Voltage			
2	Power received from generating units including purchased, if any	MU		
3	Loss in transmission or distribution	MU		
4	Self Consumption for employees and office	MU		
4a	Other adjustments, if any (specify)	MU		
5	Net Power Transmitted or Distributed	MU		
6	Length of Transmission or Distribution lines			
	a. 220KV			
	i) D/C	ckt Kms		
	ii) S/C	ckt Kms		
	iii) Total	ckt Kms		
	a. 132KV			
	i) D/C	ckt Kms		
	ii) S/C	ckt Kms		
	iii) Total	ckt Kms		
B1	Gross Fixed Assets at the end of the year/period	Rs. Lakhs		
2	Net Fixed Assets at the end of the year/period	Rs. Lakhs		
3	Date of Commissioning			

#### II Cost Information

SNo.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount in Rs.	
					Current Year	Previous Year
1	Cost of Power :					
	(a) Self generated transferred from Proforma 'C'				0	0
	(b) Purchased -				0	0
	(i) Thermal				0	0
	(ii) Hydro-electric				0	0
	(iii) Atomic, etc.				0	0
	(c) Sub-Total					
2	Utilities, (specify details)				0	0
3	Direct Employees Cost				60109377	47917226
4	Consumable Stores and Spares				0	0





9)

SNo.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount in Rs.	
					Current Year	Previous Year
5	Repairs and Maintenance: (a) Sub-station (b) Transmission Lines (c) others (specify)				5913308 0 68852	5546378 0 42534
6	Insurance				0	0
8	Lease Rent, if any				0	0
9	Quality Control Expenses				0	0
10	Research and Development				0	0
11	Royalty or Technical know-how fee				0	0
12	Depreciation or Amortization				60254808	63489097
13	Other Plant Overheads				6505393	4994572
14	Total Cost of Transmission/Distribution				132851738	121989807
15	Less: Credits, if any					
16	Administrative Overheads				10634544	9292703
17	Selling Expenses					
18	Interest and Financing Charges				1003	1003
19	Cost of Sales					
20	Total cost of Transmission or Distribution transferred to Proforma 'E'				143487285	131283513
21	If sold, sales realization or Transmission Charges or Distribution Charges i) at Notified rates approved by Regulatory Bodies) (a) Base amount (b) Incentive amount (c) others (specify) (ii) Sales at other than notified rates (a) Base amount (b) Incentive amount (c) Others (specify) (iii) Total (i) + (ii)					
22	Margin (21 -20)					
23	Add: Export Benefits and Incentives,if any					
24	Total Margin (21 + 22)					



*[Handwritten signature]*

## PROFORMA 'D'

### Statement showing the cost of Transmission or Distribution

Name of the Company	Punjab State Transmission Corporation Ltd.
Name and Address of the Generating Unit	400KV S.Stn. (Bhalwan) Dhuri - 790
For the Period/Year	01.04.2021 - 31.03.2022

#### I Quantitative Information:

SNo.	Particulars	Unit	Current Year	Previous Year
A1	Surge Impedence Loading (SIL) or Rated Voltage			
2	Power received from generating units including purchased, if any	MU		
3	Loss in transmission or distribution	MU		
4	Self Consumption for employees and office	MU		
4a	Other adjustments, if any (specify)	MU		
5	Net Power Transmitted or Distributed			
6	Length of Transmission or Distribution lines			
	a. 220KV			
	i) D/C	ckt Kms		
	ii) S/C	ckt Kms		
	iii) Total	ckt Kms		
	a. 132KV			
	i) D/C	ckt Kms		
	ii) S/C	ckt Kms		
	iii) Total	ckt Kms		
B1	Gross Fixed Assets at the end of the year/period	Rs. Lakhs		
2	Net Fixed Assets at the end of the year/period	Rs. Lakhs		
3	Date of Commissioning			

#### II Cost Information

SNo.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount in Rs.	
					Current Year	Previous Year
1	Cost of Power : (a) Self generated transferred from Proforma 'C' (b) Purchased - (i) Thermal (ii) Hydro-electric (iii) Atomic, etc. (c) Sub-Total					
2	Utilities, (specify details)				0	0
3	Direct Employees Cost				21244519	21097301
4	Consumable Stores and Spares				0	0

*[Handwritten Signature]*



SNo.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount In Rs.	
					Current Year	Previous Year
5	Repairs and Maintenance: (a) Sub-station (b) Transmission Lines (c) others (specify)				637152 -108737 8375	194160 6202850 4169
6	Insurance				0	0
8	Lease Rent, if any				0	0
9	Quality Control Expenses				0	0
10	Research and Development				0	0
11	Royalty or Technical know-how fee				0	0
12	Depreciation or Amortization				210179986	209846136
13	Other Plant Overheads				4651058	4092355
14	Total Cost of Transmission/Distribution				236612353	241436971
15	Less: Credits, if any					
16	Administrative Overheads				3067606	3452787
17	Selling Expenses					
18	Interest and Financing Charges				2130200	2095915
19	Cost of Sales					
20	Total cost of Transmission or Distribution transferred to Proforma 'E'				241810159	246985673
21	If sold, sales realization or Transmission Charges or Distribution Charges i) at Notified rates approved by Regulatory Bodies) (a) Base amount (b) Incentive amount (c) others (specify) (ii) Sales at other than notified rates (a) Base amount (b) Incentive amount (c) Others (specify) (iii) Total (i) + (ii)					
22	Margin (21 -20)					
23	Add: Export Benefits and Incentives,if any					
24	Total Margin (21 + 22)					



*[Handwritten signature]*



## PROFORMA 'D'

### Statement showing the cost of Transmission or Distribution

Name of the Company	Punjab State Transmission Corporation Ltd.
Name and Address of the Generating Unit	400KV S.Stn. Rajpura 793
For the Period/Year	01.04.2021 - 31.03.2022

#### I Quantitative Information:

SNo.	Particulars	Unit	Current Year	Previous Year
A1	Surge Impedence Loading (SIL) or Rated Voltage			
2	Power received from generating units including purchased, if any	MU		
3	Loss in transmission or distribution	MU		
4	Self Consumption for employees and office	MU		
4a	Other adjustments, if any (specify)	MU		
5	Net Power Transmitted or Distributed	MU		
6	Length of Transmission or Distribution lines			
	a. 220KV			
	i) D/C	ckt Kms		
	ii) S/C	ckt Kms		
	iii) Total	ckt Kms		
	a. 132KV			
	i) D/C	ckt Kms		
	ii) S/C	ckt Kms		
	iii) Total	ckt Kms		
B1	Gross Fixed Assets at the end of the year/period	Rs. Lakhs		
2	Net Fixed Assets at the end of the year/period	Rs. Lakhs		
3	Date of Commissioning			

#### II Cost Information

SNo.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount in Rs.	
					Current Year	Previous Year
1	Cost of Power : (a) Self generated transferred from Proforma 'C' (b) Purchased - (i) Thermal (ii) Hydro-electric (iii) Atomic, etc. (c) Sub-Total					
2	Utilities, (specify details)				0	0
3	Direct Employees Cost				30930729	24374541
4	Consumable Stores and Spares				0	0

*(Handwritten Signature)*



95

SNo.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount in Rs.	
					Current Year	Previous Year
5	Repairs and Maintenance: (a) Sub-station (b) Transmission Lines (c) others (specify)				404052 152058 29824	2993216 674370 21673
6	Insurance				0	0
8	Lease Rent, if any				0	0
9	Quality Control Expenses				0	0
10	Research and Development				0	0
11	Royalty or Technical know-how fee				0	0
12	Depreciation or Amortization				114648854	93142533
13	Other Plant Overheads				3439423	3550429
14	Total Cost of Transmission/Distribution				149604940	124756762
15	Less: Credits, if any					
16	Administrative Overheads				8532226	7992089
17	Selling Expenses					
18	Interest and Financing Charges				1983992	1953684
19	Cost of Sales					
20	Total cost of Transmission or Distribution transferred to Proforma 'E'				160121158	134702535
21	If sold, sales realization or Transmission Charges or Distribution Charges i) at Notified rates approved by Regulatory Bodies) (a) Base amount (b) Incentive amount (c) others (specify) ii) Sales at other than notified rates (a) Base amount (b) Incentive amount (c) Others (specify) iii) Total (i) + (ii)					
22	Margin (21 -20)					
23	Add: Export Benefits and Incentives,if any					
24	Total Margin (21 + 22)					



*[Handwritten signature]*

**PROFORMA 'D'**

**Statement showing the cost of Transmission or Distribution**

Name of the Company	Punjab State Transmission Corporation Ltd.
Name and Address of the	St. Xim's and D. Pathania 780
For the Period/Year	01.04.2021 - 31.03.2022

**I Quantitative Information:**

SNo.	Particulars	Unit	Current Year	Previous Year
A1	Surge Impedance Loading (SIL) or Rated Voltage			
2	Power received from generating units including purchased, if any	MU		
3	Loss in transmission or distribution	MU		
4	Self Consumption for employees and office	MU		
4a	Other adjustments, if any (specify)	MU		
5	Net Power Transmitted or Distributed	MU		
6	Length of Transmission or Distribution lines			
	a. 220KV			
	i) D/C	ckt Kms		
	ii) S/C	ckt Kms		
	iii) Total	ckt Kms		
	a. 132KV			
	i) D/C	ckt Kms		
	ii) S/C	ckt Kms		
	iii) Total	ckt Kms		
B1	Gross Fixed Assets at the end of the year/period	Rs. Lakhs		
2	Net Fixed Assets at the end of the year/period	Rs. Lakhs		
3	Date of Commissioning			

**II Cost Information**

SNo.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount in Rs.	
					Current Year	Previous Year
1	Cost of Power : (a) Self generated transferred from Proforma 'C'  (b) Purchased - (i) Thermal (ii) Hydro-electric (iii) Atomic, etc. (c) Sub-Total					
2	Utilities, (ULDC Charges)				0	0
3	Direct Employees Cost				23834825	1253999
4	Consumable Stores and Spares				0	0



*[Handwritten signature]*

SNo.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount in Rs.	
					Current Year	Previous Year
5	Repairs and Maintenance: (a) Sub-station (b) Transmission Lines (c) others (specify)					
6	Insurance				0	0
8	Lease Rent, if any				0	
9	Quality Control Expenses					
10	Research and Development					
11	Royalty or Technical know-how fee					
12	Depreciation or Amortization				1393206	3075287
13	Other Plant Overheads				517987	350131
14	Total Cost of Transmission/Distribution				25746018	4679417
15	Less: Credits, if any					
16	Administrative Overheads				4173295	4110957
17	Selling Expenses					
18	Interest and Financing Charges				3011	902
19	Cost of Sales					
20	Total cost of Transmission or Distribution transferred to Proforma 'E'				29922324	8791276
21	If sold, sales realization or Transmission Charges or Distribution Charges   i) at Notified rates approved by Regulatory Bodies   (a) Base amount   (b) Incentive amount   (c) others (specify)   ii) Sales at other than notified rates   (a) Base amount   (b) Incentive amount   (c) Others (specify)   (iii) Total (i) + (ii)					
22	Margin (21 - 20)				0	0
23	Add: Export Benefits and Incentives, if any				0	0
24	Total Margin (21 + 22)				0	0



*[Handwritten signature]*

**PROFORMA 'D'**

**Statement showing the cost of Transmission or Distribution**

Name of the Company	Punjab State Transmission Corporation Ltd.
Name and Address of the Generating Unit	AO Cash Pattala 800
For the Period/Year	01.04.2021 - 31.03.2022

**I Quantitative Information:**

SNo.	Particulars	Unit	Current Year	Previous Year
A1	Surge Impedance Loading (SIL) or Rated Voltage			
2	Power received from generating units including purchased, if any	MU		
3	Loss in transmission or distribution	MU		
4	Self Consumption for employees and office	MU		
4a	Other adjustments, if any (specify)	MU		
5	Net Power Transmitted or Distributed	MU		
6	Length of Transmission or Distribution lines			
	a. 220KV			
	i) D/C	ckt Kms		
	ii) S/C	ckt Kms		
	iii) Total	ckt Kms		
	a. 132KV			
	i) D/C	ckt Kms		
	ii) S/C	ckt Kms		
	iii) Total	ckt Kms		
B1	Gross Fixed Assets at the end of the year/period	Rs. Lakhs		
2	Net Fixed Assets at the end of the year/period	Rs. Lakhs		
3	Date of Commissioning			

**II Cost Information**

SNo.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount in Rs.	
					Current Year	Previous Year
1	Cost of Power :					
	(a) Self generated transferred from				0	0
	Proforma 'C'					
	(b) Purchased -				0	0
	(i) Thermal				0	0
	(ii) Hydro-electric				0	0
	(iii) Atomic, etc.				0	0
	(c) Sub-Total					
2	Utilities, (specify details)				0	0
3	Direct Employees Cost				0	0
4	Consumable Stores and Spares				0	0



*[Handwritten signature]*

SNo.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount in Rs.	
					Current Year	Previous Year
5	Repairs and Maintenance:					
	(a) Sub-station				0	0
	(b) Transmission Lines				0	0
	(c) others (specify)				0	0
6	Insurance				0	0
8	Lease Rent, if any				0	0
9	Quality Control Expenses				0	0
10	Research and Development				0	0
11	Royalty or Technical know-how fee				0	0
12	Depreciation or Amortization				0	0
13	Other Plant Overheads				0	0
14	Total Cost of Transmission/Distribution				0	0
15	Less: Credits, if any					
16	Administrative Overheads				314724508	267381420
17	Selling Expenses					
18	Interest and Financing Charges				9408	1833108
19	Cost of Sales					
20	Total cost of Transmission or Distribution transferred to Proforma 'T'				314733916	269214528
21	If sold, sales realization or Transmission Charges or Distribution Charges: (i) at Notified rates approved by Regulatory Bodies: (a) Base amount (b) Incentive amount (c) others (specify) (ii) Sales at other than notified rates: (a) Base amount (b) Incentive amount (c) Others (specify) (iii) Total (i) + (ii)					
22	Margin (21 - 20)					
23	Add: Export Benefits and Incentives, if any					
24	Total Margin (21 + 22)					



*[Handwritten signature]*

**PROFORMA 'D'**

**Statement showing the cost of Transmission or Distribution**

Name of the Company	Punjab State Transmission Corporation Ltd.
Name and Address of the Generating Unit	AO Ranking Partala 802
For the Period/Year	01.04.2021 - 31.03.2022

**I Quantitative Information:**

SNo.	Particulars	Unit	Current Year	Previous Year
A1	Surge Impedance Loading (SIL) or Rated Voltage			
2	Power received from generating units including purchased, if any	MU		
3	Loss in transmission or distribution	MU		
4	Self Consumption for employees and office	MU		
4a	Other adjustments, if any (specify)	MU		
5	Net Power Transmitted or Distributed	MU		
6	Length of Transmission or Distribution lines			
	a. 220KV			
	i) D/C	ckt Kms		
	ii) S/C	ckt Kms		
	iii) Total	ckt Kms		
	a. 132KV			
	i) D/C	ckt Kms		
	ii) S/C	ckt Kms		
	iii) Total	ckt Kms		
B1	Gross Fixed Assets at the end of the year/period	Rs. Lakhs		
2	Net Fixed Assets at the end of the year/period	Rs. Lakhs		
3	Date of Commissioning			

**II Cost Information**

SNo.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount in Rs.	
					Current Year	Previous Year
1	Cost of Power :					
	(a) Self generated transferred from				0	0
	Proforma 'C'					
	(b) Purchased -				0	0
	(i) Thermal				0	0
	(ii) Hydro-electric				0	0
	(iii) Atomic, etc.				0	0
	(c) Sub-Total					
2	Utilities, (specify details)				0	0
3	Direct Employees Cost				0	0
4	Consumable Stores and Spares				0	0



*[Handwritten signature]*

SNo.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount in Rs.	
					Current Year	Previous Year
5	Repairs and Maintenance: (a) Sub-station  (b) Transmission Lines  (c) others (specify)				0	0
6	Insurance				0	0
8	Lease Rent, if any				0	0
9	Quality Control Expenses				0	0
10	Research and Development				0	0
11	Royalty or Technical know-how fee				0	0
12	Depreciation or Amortization				0	0
13	Other Plant Overheads				0	0
14	Total Cost of Transmission/Distribution				0	0
15	Less: Credits, if any					
16	Administrative Overheads				0	0
17	Selling Expenses					
18	Interest and Financing Charges				368006171	4450727553
19	Cost of Sales					
20	Total cost of Transmission or Distribution transferred to Proforma 'I'				368006171	4450727553
21	If sold, sales realization or Transmission Charges or Distribution Charges i) at Notified rates approved by Regulatory Bodies (a) Base amount (b) Incentive amount (c) others (specify) ii) Sales at other than notified rates (a) Base amount (b) Incentive amount (c) Others (specify) iii) Total (i) + (ii)					
22	Margin (21 - 20)					
23	Add: Export Benefits and Incentives, if any					
24	Total Margin (21 + 22)					



*[Handwritten signature]*



**PROFORMA 'D'**

**Statement showing the cost of Transmission or Distribution**

Name of the Company	Punjab State Transmission Corporation Ltd.
Name and Address of the Generating Unit	AO CPC Patiala 803
For the Period/Year	01.04.2021 - 31.03.2022

**I Quantitative Information:**

SNo.	Particulars	Unit	Current Year	Previous Year
A1	Surge Impedance Loading (SIL) or Rated Voltage			
2	Power received from generating units including purchased, if any	MU		
3	Loss in transmission or distribution	MU		
4	Self Consumption for employees and office	MU		
4a	Other adjustments, if any (specify)	MU		
5	Net Power Transmitted or Distributed	MU		
6	Length of Transmission or Distribution lines			
	a. 220KV			
	i) D/C	ckt Kms		
	ii) S/C	ckt Kms		
	iii) Total	ckt Kms		
	a. 132KV			
	i) D/C	ckt Kms		
	ii) S/C	ckt Kms		
	iii) Total	ckt Kms		
B1	Gross Fixed Assets at the end of the year/period	Rs. Lakhs		
2	Net Fixed Assets at the end of the year/period	Rs. Lakhs		
3	Date of Commissioning			

**II Cost Information**

SNo.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount in Rs.	
					Current Year	Previous Year
1	Cost of Power :					
	(a) Self generated transferred from				0	0
	Proforma 'C'					
	(b) Purchased -				0	0
	(i) Thermal				0	0
	(ii) Hydro-electric				0	0
	(iii) Atomic, etc.				0	0
	(c) Sub-Total					
2	Utilities, (specify details)				0	0
3	Direct Employees Cost				0	0
4	Consumable Stores and Spares				0	0



*(Handwritten signature)*

SNo.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount in Rs.	
					Current Year	Previous Year
5	Repairs and Maintenance: (a) Sub-station  (b) Transmission Lines  (c) others (specify)				0	0
6	Insurance				0	0
8	Lease Rent, if any				0	0
9	Quality Control Expenses				0	0
10	Research and Development				0	0
11	Royalty on Technical know-how fee				0	0
12	Depreciation or Amortization				0	0
13	Other Plant Overheads				0	0
14	Total Cost of Transmission/Distribution				0	0
15	Less: Credits, if any					
16	Administrative Overheads				0	0
17	Selling Expenses					
18	Interest and Financing Charges				6636	14923
19	Cost of Sales					
20	Total cost of Transmission or Distribution transferred to Proforma 'E'				6636	14923
21	If sold, sales realization or Transmission Charges or Distribution Charges i) at Notified rates approved by Regulatory Bodies) (a) Base amount (b) Incentive amount (c) others (specify) ii) Sales at other than notified rates: (a) Base amount (b) Incentive amount (c) Others (specify) iii) Total (i) + (ii)					
22	Margin (21 - 20)					
23	Add: Export Benefits and Incentives, if any					
24	Total Margin (21 + 22)					



*[Handwritten signature]*

**PROFORMA 'D'**

**Statement showing the cost of Transmission or Distribution**

Name of the Company	Punjab State Transmission Corporation Ltd.
Name and Address of the Generating Unit	AJ A/R Pattala 808
For the Period/Year	01.04.2021 - 31.03.2022

**I Quantitative Information:**

SNo.	Particulars	Unit	Current Year	Previous Year
A1	Surge Impedance Loading (SIL) or Rated Voltage			
2	Power received from generating units including purchased, if any	MJ		
3	Loss in transmission or distribution	MJ		
4	Self Consumption for employees and office	MJ		
4a	Other adjustments, if any (specify)	MJ		
5	Net Power Transmitted or Distributed	MJ		
6	Length of Transmission or Distribution lines			
	a. 220KV			
	i) D/C	ckt kms		
	ii) S/C	ckt kms		
	iii) Total	ckt kms		
	a. 332KV			
	i) D/C	ckt kms		
	ii) S/C	ckt kms		
	iii) Total	ckt kms		
B1	Gross Fixed Assets at the end of the year/period	Rs. Lakhs		
2	Net Fixed Assets at the end of the year/period	Rs. Lakhs		
3	Date of Commissioning			

**II Cost Information**

SNo.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount in Rs.	
					Current Year	Previous Year
1	Cost of Power :					
	(a) Self generated transferred from Proforma 'C'				0	0
	(b) Purchased -				0	0
	(i) Thermal				0	0
	(ii) Hydro-electric				0	0
	(iii) Atomic, etc.				0	0
	(c) Sub-Total					
2	Utilities, (specify details)				0	0
3	Direct Employees Cost				0	0
4	Consumable Stores and Spares				0	0



*[Handwritten signature]*

SNo.	Particulars	Quantity	Rate Rs. Per Unit	Amount Rs.	Amount in Rs.	
					Current Year	Previous Year
5	Repairs and Maintenance:					
	(a) Sub-station				0	0
	(b) Transmission Lines				0	0
	(c) others (specify)				0	0
6	Insurance				0	0
8	Lease Rent, if any				0	0
9	Quality Control Expenses				0	0
10	Research and Development				0	0
11	Royalty or Technical know-how fee				0	0
12	Depreciation or Amortization				0	0
13	Other Plant Overheads				0	0
14	Total Cost of Transmission/Distribution				0	0
15	Less: Credits, if any					
16	Administrative Overheads				3456537698	3236140791
17	Selling Expenses					
18	Interest and Financing Charges				0	0
19	Cost of Sales					
20	Total cost of Transmission or Distribution transferred to Proforma 'I'				3456537698	3236140791
21	If sold, sales realization or Transmission Charges or Distribution Charges i) at Notified rates approved by Regulatory Bodies (a) Base amount (b) Incentive amount (c) others (specify) ii) Sales at other than notified rates (a) Base amount (b) Incentive amount (c) Others (specify) iii) Total (i) + (ii)					
22	Margin (21 - 20)					
23	Add: Export Benefits and Incentives, if any					
24	Total Margin (21 + 22)					



SP