



PUNJAB STATE TRANSMISSION CORPORATION LIMITED

(Regd. Office: PSEB Head Office, The Mall, Patiala-147001)

Office of CFO, Taxation Section, Shakti Sadan, Patiala

ao-taxation@pstcl.org Tel. /Fax No. 0175-2203637

Corporate Identity Number- U40109PB2010SGC033814

Taxation Circular No. 1/2017

To

All Addl. SEs/Sr. Xens/AOs (DDOs)
Under PSTCL

Memo No: -125-172/CFO/Taxation/11

Dated: - 17/01/2017

Subject: - DEDUCTION OF TAX AT SOURCE - INCOME-TAX DEDUCTION FROM SALARIES UNDER SECTION 192 OF THE INCOME-TAX ACT, 1961 DURING THE FINANCIAL YEAR 2016-17.

Central Board of Direct Taxes issued instructions vide Circular No. 1/2017 dated 02 Jan, 2017 regarding Deduction of Tax at Source - Income Tax deduction from Salaries during the Financial Year 2016-17 under Section 192 of the Income Tax Act, 1961 (**copy of circular attached**). The present Circular contains the rates of deduction of income-tax from the payment of income chargeable under the head "Salaries" during the financial year 2016-17 and explains certain related provisions of the Act and Income-tax Rules, 1962. Kindly ensure the compliance of all provisions contained in the Circular No. 1/2017 for the FY 2016-17.

DA/as above

Accounts Officer/ Taxation
PSTCL, Patiala.

Endst No: -173-203/CFO/Taxation/11

Dated: - 17/01/2017

Copy of the above is forwarded to the following for information and further necessary action please.

1. Engineer-In-Chief/TS, PSTCL, Patiala.
2. Chief Engineer/SLDC, PSTCL, Patiala.
3. Chief Engineer/P&M PSTCL Ludhiana.
4. Chief Engineer/HR, S&D and IT PSTCL, Patiala.
5. Financial Advisor PSTCL Patiala.
6. Company Secretary, PSTCL.
7. Chief Auditor, PSTCL, Patiala.
8. All Dy.CEs/SEs under PSTCL.

9. All Dy. CAOs / Dy. CAS / Dy. FAs under PSTCL.
10. All Addl. SEs/Sr. Xens (under PSTCL)
11. All AOs under PSTCL (other than DDOs).
12. SE/IT, PSTCL, Patiala for placing the circular on website of PSTCL.

in from Krousel

Accounts Officer/Taxation
PSTCL, Patiala.

CC:

1. Sr. PS to CMD, PSTCL, Patiala for kind information of CMD, please.
2. Sr. PS to Director/F&C, PSTCL, Patiala for kind information of Director, please.
3. Dy. Secy. to Director/Tech., PSTCL, Patiala for kind information of Director, please.
4. Sr. PS to Director/Admn., PSTCL, Patiala for kind information of Director, please.