

PUNJAB STATE ELECTRICITY REGULATORY COMMISSION
PLOT NO. 3, MADHYA MARG, SECTOR 18-A, CHANDIGARH

Petition No. 63 of 2023
Date of Order: 28.03.2024

Petition for approval of True-up of Capital Expenditure for 2nd MYT Control Period i.e. from FY 2020-21 to FY 2022-23 and True up of ARR for FY 2022-23 for Transmission Business and SLDC under Section 62, 64 and 86 of the Electricity Act, 2003 read with the Regulation 9 to 13 of PSERC (Terms and Conditions of Determination of Generation, Transmission, Wheeling and Retail Supply Tariff) Regulation, 2019 as amended from time to time and approval of Revised forecast of ARR and determination of Tariff for Transmission Business and SLDC for FY 2024-25 under Section 62,64 and 86 of the Electricity Act, 2003 read with Regulation 10 & 11 of PSERC (Terms and Conditions of Determination of Generation, Transmission, Wheeling and Retail Supply Tariff) Regulations, 2022..

AND

In the matter of: Punjab State Transmission Corporation Limited, Regd. Office PSEB Head Office, The Mall, Patiala- 147001.

Present: Sh. Viswajeet Khanna, Chairperson
Sh. Paramjeet Singh, Member

ORDER

PSTCL has filed Petition No. 63 of 2023 for True-up of Capital Expenditure for 2nd MYT Control Period, True up of ARR for FY 2022-23, approval of Revised forecast of ARR and determination of Tariff for Transmission Business and SLDC for FY 2024-25. The Commission has already held the public hearings and completed the process of determination of tariff for FY 2024-25. However, on 16.03.2024 the Election Commission of India has announced General

Elections to the 18th Lok Sabha bringing into force the Model Code of Conduct and the elections will be held from 19.04.2024 to 01.06.2024 and counting of votes will take place on 04.06.2024. The Election Commission of India has issued instructions vide letter No 437/6/INST/ECI/FUNCT/MCC/2024 (MCC ENFORCEMENT)/288 dated 02.01.2024 for observance of code of conduct and with regard to the State Electricity Regulatory Commissions, it provides as under:

“20. The process required for the decision on the power tariff may be continued by the State Electricity Regulatory Commission. However, tariff award shall be made only on the completion of poll in the relevant State, i.e. after the poll date/ dates in that State.”

The Tariff Order dated 15.05.2023 issued in Petition No. 73 of 2022 for PSTCL for FY 2023-24 is operative till 31.03.2024 only. Therefore, in light of the ECI guidelines reproduced above, the Commission decides to continue with the existing tariff structure provisionally till the issue of the Tariff Order by the Commission for FY 2024-25.

As and when the Tariff Order for FY 2024-25 is issued, the same shall become applicable from the date as mentioned therein and have overriding effect on this Order.

Sd/-

(Paramjeet Singh)
Member

Sd/-

(Viswajeet Khanna)
Chairperson

Dated: **28.03.2024**
Chandigarh