

The Chief Accounts Officer Finance And Audit

Date 08/01/2021

PSTCL,
Patiala,

Dear Sir,

Sub: Axis "Republic" Salary Account Offering

Dil Se Open!

These are words that inspire us, energize us, and most importantly, guide us to build relationships that stand the test of time. Relationships are rooted in our beliefs and our mantra of transparency, knowledge and simplicity ensure our clients are always valued and have a smooth banking experience. Keeping this emotion in mind, Axis Bank provides thoughtful banking solutions for people like you who spend their lives to inspire the next generation and strive day and night for betterment of our society.

Axis Bank has been recognized as the "Most Trusted Private Sector Bank" for two consecutive years according to the survey conducted by Brand Equity, ET. We understand the importance of trust that customers such as you, bestow on us. To ensure that we live up to your expectations, our Salary Account is built on the offerings that would take care of your end to end requirements. We are proud to service our customers 24x7 with a wide network of over 4800+ branches across 3304 centers and 17,800+ ATMs giving us a pan India presence in the truest sense.

At Axis Bank, we understand that Govt. / PSU employees aspire to fulfill their work responsibilities and give their family and themselves a world of prosperity, benefits and luxury. Hence we partner with you in living these aspirations with the Axis Republic Salary Account, an account that promises higher returns on savings and protection benefits for the family ensuring you live your life the way you aspire to.

Features of the Axis Republic Salary Account:

^ PROTECTION FOR YOU AND YOUR FAMILY

- **Personal accident Insurance Cover of Rs.20 Lakhs** covering all on duty / off duty including any type of incident which is accidental in nature
- **Total Permanent Disability Cover of Rs.20 Lakhs** (In case of personal Accident)
- **Partial Disability Benefit of Up to Rs.20 Lakhs**(In case of personal Accident)
- **Child's Higher Education- Benefit of Rs 4 Lakhs** (For Child between 12- 22 years). Additional Benefit of Rs 4 lakhs in case of a Girl Child (Wherever Personal Accidental Claim is admissible)

*Terms and conditions applicable

7. Health Insurance - TATA AIG Group Medicare (Top-up Policy)

- Health Insurance Cover for entire family at Rs 1,999- exclusively designed for Axis Bank Customers
- Policy provides cover up to Sum Insured of Rs 15 Lakhs with Rs 2 Lakhs Deductible, which complements any group health cover provided by the employer to employees and their families.
 - Deductible means an amount above which the cover under the health insurance policy. Policy will not pay for hospitalization expenses upto deductible amount
 - Family definition includes Self, Spouse and two Children
- Pre-existing & Specified diseases - Covered after 24 months
- No restriction on room rent expenses in case of hospitalization
- Covers pre and post -hospitalization expenses upto 30 days & 60 days respectively

7. EXCLUSIVE DISCOUNTS ON TRAVEL SPENDS

- Exclusive Cash back offers on flight bookings with Yatra
- 15% discount on travel bookings with Redbus.in
- Complimentary Airport Lounge Access on Axis Republic Debit Card.

7. SOLUTIONS FOR THE FAMILY

- Opt for a **Senior Citizen Card** and avail discounts at over 200 diagnostic centres and 1400 pharmacies for senior citizen parents of account holders.
- Opt for **add-on debit card** facility to make sure you are there when your family needs you.
- Air Accident Cover of Rs.1 Crore
- 3 Zero Balance savings account for family members
- **Personal Accidental Insurance of Up to Rs 15 Lacs for the joint holder/ Family account holder** (based on the account variant)

7. RETIREMENT SOLUTIONS

- **Personal accidental Cover Rs.20 Lacs to continue even post retirement** (existing salary account will be converted to pension account)
- **All banking benefits including family Banking to continue post retirement in the pension account**

7. TRANSACTION BENEFITS

- Free unlimited transactions at Axis & other bank ATMs

- Free online NEFT/RTGS/IMPS transactions
- Unlimited no. of DDs / PDs & Cheque books
- Zero opening deposit and no average monthly balance requirement
- 10% Discount on lockers for 1st year
- Enhanced daily withdrawal limit of Rs.40,000 and Daily Shopping Limit of Rs.1 lakh

A. COMPLETE SUITE OF LOANS

Home Loans

- 12 EMIs waived off at no extra cost by paying your EMIs regularly*
No fore closure/ Part payment Charges
- Super Saver Home Loans – Save your Interest Outgo
Balance Transfer facility Available
- *Rates are subjected to change
- **Asha Home Loans:** The employee can pool their family income instead of depending on their individual income only. The product offers loans as small as Rs. 1 lakh and upto Rs. 25 lakh*

Vehicle Loan

- Upto 100% on road funding available
- 50% fore-closure charges waived off after 24 months
- Longer tenure of 8 years
- Available for both New and Used Cars (*Rates are subjected to change)

A. EXCLUSIVE DISCOUNTS ON TRAVEL SPENDS

- Exclusive Cash back offers on flight bookings with *Yatra.com*
- 15% discount on travel bookings with *Redbus.in*
- Complimentary Airport Lounge Access on Axis Republic Debit Card.

We look forward to start a fulfilling banking relationship with your esteemed organization. For any clarification / further information, please feel free to contact the undersigned. The detailed proposal with Annexures is attached herewith for your perusal and kind consideration.

We value your safety and safety of your employees during current times , hence we are available through various digital channels. We shall be happy to e-Connect with you and your employees for any banking services required.

Thanking you once again and assuring of our best services at all times.

Yours Sincerely

Axis Bank



RAJINDER SINGH
Branch Head
Axis Bank Ltd. Nabha
S.S. No. 5023

Annexure 1

Indicative grid view of major benefits as per account type: Burgundy, Priority, Prestige , Axis Republic.

(* Terms and Conditions apply)

Axis Bank Salary Offering				
Features	Burgundy	Priority	Prestige	AXIS Republic
Net Monthly Salary	Above Rs 3,00,000/-	Rs 1,00,000/- to Rs. 3,00,000	Rs 50,000/- to Rs. 1,00,000	Up to Rs. 50000
Balance Required	Zero Balance	Zero Balance	Zero Balance	Zero Balance
Fuel Surcharge	Waived Off (Surcharge limit: Upto Rs.200 per month)	Waived Off (Surcharge limit: Upto Rs.200 per month)	Cashback 1%	NA
ATM Withdrawal	Rs 2 lakh per day	Rs 1 lakh per day	Rs 1 lakh per day	Rs. 40,000 per day
Purchase Limit	Rs 6 lakh per day	Rs 5 lakh per day	Rs 5 lakh per day	Rs 1 lakh per day
ATM withdrawal	Unlimited Free from all Bank ATMs	Unlimited Free from all Bank ATMs	Unlimited Free from all Bank ATMs	Unlimited Free from all Bank ATMs
PA Insurance & TPD Cover	Rs 20 lakh	Rs 20 lakh	Rs 20 lakh	Rs. 20 lakh
Air Accident Cover	Rs 100 lakh	Rs 100 lakh	Rs 100 lakh	Rs 100 lakh
Child Education Cover	Rs 4 Lakhs (For Child of age 12- 22 years). Additional Benefit of Rs 4 Lakhs in case of Girl Child (Wherever Personal Accidental Claim is admissible)	Rs 4 Lakhs (For Child of age 12- 22 years). Additional Benefit of Rs 4 Lakhs in case of Girl Child (Wherever Personal Accidental Claim is admissible)	Rs 4 Lakhs (For Child of age 12- 22 years). Additional Benefit of Rs 4 Lakhs in case of Girl Child (Wherever Personal Accidental Claim is admissible)	Rs 4 Lakhs (For Child of age 12- 22 years). Additional Benefit of Rs 4 Lakhs in case of Girl Child (Wherever Personal Accidental Claim is admissible)
Online NEFT/ RTGS	Free – Unlimited Transactions	Free – Unlimited Transactions	Free – Unlimited	Free – Unlimited Transactions

			Transactions	
IMPS	Free	Free	Free up to Rs. 1000*	Free
Lounge access	Available on the Primary Debit Card	Available on the Primary Debit Card	Available on the Primary Debit Card	Available on the Primary Debit Card
Lockers	Available 25% Off for Life – App Based Booking	Available 25% off for First year– App Based Booking	Available Online Booking + 25% Off	Available 10% off for First Year App Based Booking
Movie Benefits on BookMyShow	Buy 1 Get 1 free, Upto 4 free tickets a month	25% instant discount for movie (Yearly Cap Rs. 4200)	25% instant cash bank for movies	NA
DD/PO/ Cheque Book	Unlimited free	Unlimited free	Unlimited free	Unlimited free
DEMAT account	Lifetime free	Available 100% AMC waived off for First year	Available	Available 100% AMC waived off for First year
Exclusive Senior Citizen Card for Parents For SBGOV Customers		Health Offers for Senior Citizen Parents through a Free Senior ID Card <ul style="list-style-type: none"> Up to 15% discount on medicines purchased through Apollo Pharmacy for Senior Citizen ID card holders Up to 50% discount across 200 diagnostic centers. 		
Special Offers on "SBGOV" Primary Debit card.		Discounts on Bill Payments : Avail 5% discount on Utility Bill Payments Discount on Bus Ticket Booking : Avail Up to 15% discount on bus ticket booking through RedBus* (maximum Rs 160/- per month) Discount on Travel Booking : Avail Rs 1000/- off on minimum ticket booking of Rs 5,500/- through Yatra website or Mobile App. (Available once per quarter)		
Other Benefits		<ol style="list-style-type: none"> NPS & PPF Account opening facility available. eEDGE Rewards Loyalty Program: Axis Bank Loyalty program allows you to earn points on Savings Account, Debit Card and Credit Card. Points can be earned on debit and credit transactions. My Design Debit Card- Print an image of your choice on your 		

		<p>debit card. Seamless Application- Application through Internet Banking</p> <p>4. EnCash24 – Flexi Deposit: Liquidity with higher interest earnings</p> <p>Balances over Rs 50,000 in multiples of Rs 500 will earn interest at 1 year FD rate.</p> <p>5. Account portability – Option to simply change your branch through Axis Mobile Banking App.</p> <p>6. Axis Bank Dining Delights Avail 15% off at over 5000 restaurants on Axis Bank cards.</p> <p>7. Now with the Salary Account, enroll into Pradhan Mantri Suraksha Bima Yojana & Pradhan Mantri Jeevan Jyoti Bima Yojana</p> <ul style="list-style-type: none"> • Enjoy Accident insurance worth Rs. 2 lacs at just Rs. 12 per annum in Pradhan Mantri Suraksha Bima Yojana • Enjoy Life insurance worth Rs. 2 lacs at just Rs. 330 per annum in Pradhan Mantri Jeevan Jyoti Bima Yojana
<p>Credit Cards / Travel Card</p>		<p>1. Credit cards available across Visa, Master Card platforms.</p> <p>2. Travel currencies card available in 16 currencies.</p>
<p>Retail Loan - HL/LAP/PL/LAS Gold Loan/Car Loan/Education Loan</p>		<p>Available at competitive rates & processing fee*.</p>

*Terms & Conditions apply. For more details, please visit our website www.axisbank.com
All the benefits are applicable in case salary is regularly credited to the account

TERMS & CONDITIONS OF TOTAL PERMANENT DISABILITY COVER

Annexure-II

- Total Permanent Disability coverage up to 100% of S.I. under following conditions:

	Type of PTD	Percentage of SI
Permanent Total Disability	Loss of Sight(Both Eyes)	100%
	Loss of Two Limbs	100%
	Loss of one Limb & One eye	100%

The Permanent Total Disability Cover is applicable in case of a personal accident and terms and conditions as applicable for PA Cover

TERMS & CONDITIONS OF PERSONAL PARTIAL DISABLEMENT ACCIDENT INSURANCE COVER

Annexure-III

S.no	Type of Injury	% of Capital Sum Insured
1	Loss of toes – all	20
	Great - both phalanges	5
	Great - one phalanx	2
	Other than great, if more than one toe lost each	1
2	Loss of hearing - both ears	75
3	Loss of hearing - one ear	30
4	Loss of four fingers and thumb of one hand	40
5	Loss of four fingers	35

6	Loss of thumb - both phalanges	25
7	Loss of thumb- one phalanx	10
8	Loss of index finger	
	two phalanges or one phalanx	10
	three phalanges	10
9	Loss of Middle Finger	
	- three phalanges	6
	two phalanges or one phalanx	6
10	Loss of ring finger	
	- three phalanges	5
	two phalanges or one phalanx	5
11	Loss of little finger	
	- three phalanges	4
	two phalanges or one phalanx	4
12	Loss of metacarpals	
	first or second	3
	third, fourth or fifth (additional)	3

Percentage as assessed by the Company's Panel Doctor). The Permanent Partial Disability Cover is applicable in case of a personal accident and terms and conditions as applicable for PA Cover