

**PUNJAB STATE ELECTRICITY REGULATORY COMMISSION  
SITE NO. 3, SECTOR 18-A, MADHYA MARG, CHANDIGARH-160018**

To

Chief Accounts Officer / F&A,  
Punjab State Transmission Corp. Limited (PSTCL),  
Shakti Sadan, Opp. Kali Mata Mandir,  
The Mall, Patiala (Punjab).  
Email: fa@pstcl.org

No. 324 PSERC/Tariff/T-

Dated: 9/2/2022

**Subject: Petition No. 67 of 2021 for True Up for FY 2020-21, APR of FY 2021-22 and ARR for FY 2022-23 submitted by Punjab State Transmission Corporation Ltd. (PSTCL).**

This is in continuation to this office Letter No.296 dated 04.02.2022.

The following additional information/clarifications are required which may be provided within four days.

1. For Assets directly purchased in FY 2020-21, the submissions made by PSTCL are as follows:

	<b>Transmission</b>	<b>SLDC</b>	<b>PSTCL</b>
<b>As claimed by PSTCL</b>	3.96	.04	4.01
<b>As per the details submitted by PSTCL</b>	4.001	0.0044	4.005

PSTCL to justify the same or submit revised capitalization of assets directly purchased during FY 2020-21.

2. PSTCL to reconcile the details of capital expenditure and capitalization as submitted in format-T15 with the submission made in table 5 of the Petition. PSTCL to submit the details separately for Transmission and SLDC Business under different heads pertaining to Contributory Works, PSDF grant and Others for spillover as well as new schemes.
3. PSTCL had claimed closing balance of Rs. 7.34 Cr for REC (SLDC) loan during true-Up of FY 2019-20 whereas now PSTCL has claimed Rs. 7.27 Cr as opening for the same loan in Format T-13. PSTCL to please confirm the same or submit revised details of actual loans for SLDC along with the actual interest

charges paid during FY 2020-21.

4. PSTCL to submit the bifurcation of Working Capital loans and long term loans from the loan master submitted in Format-T13 and T-16.
5. PSTCL to confirm that there is no decapitalization during the year. If no, please submit the details of assets decapitalized along with cumulative depreciation for Transmission and SLDC Business separately.
6. PSTCL to confirm the Equity addition for Transmission and SLDC Business separately.
7. PSTCL to submit the details of license fee of Rs. 0.41 Cr.
8. The details given by PSTCL for Non-tariff income in Format-T28 do not match with the figures given in Balance Sheet. PSTCL to submit head-wise details of Non-tariff Income along with bifurcation between Transmission & SLDC Business. PSTCL to reconcile of the same with Balance sheet (for PSTCL total) and the trial balance (for SLDC).

This information will be discussed during the meeting already convened for 14.02.2022 at 12:00 (Noon) please.

  
Secretary