



Date: 1<sup>st</sup> September, 2020

To,  
CA Vinod Bansal  
Director/ Finance & Commercial  
PSTCL  
Patiala

Dear Sir,

**Sub: ICICI Bank Salary Account Proposal for employees of PSTCL.**

Thank you for providing us an opportunity of presenting our ICICI Bank Salary Account offering specially designed for permanent employees of your department.

ICICI Bank is a leading private sector multinational bank of India having global presence in 18 countries. The bank offers a wide range of banking products & financial services for corporate & retail customers through a variety of delivery channels & specialized subsidiaries in the areas of Investment Banking, Life & non-life insurance, Venture Capital & Asset management. The bank's consolidated total assets stood at Rs 12.50 trillion at June 30, 2019. ICICI bank currently has a strong network of over 5275 branches and 15589 ATMs across India.

The Reserve Bank of India on August 31, 2015 designated ICICI Bank Ltd along with State Bank of India as Domestic Systemically Important Banks (D-SIBs). Ever since the introduction of this important D-SIB framework by RBI, ICICI Bank has been maintaining this classification continuously and is currently one of the three leading banks in India to be enjoying this distinction.

We are pleased to enclose with this letter, a comprehensive proposal for employees of your department with enhanced benefits on ICICI Bank Salary Accounts

Assuring you of the best of our services,

Regards,

For ICICI Bank Limited,

Aman Nayyar  
Regional Head Sales  
Salary Account Group  
ICICI Bank Ltd.  
Punjab

Enclosed : Key Features of our best in class ICICI Bank Salary Account offering for your employees

Please get it uploaded  
on PSTCL website for  
benefits of employees.

On  
1/09/2020

CAO/F&A  
on leave  
Dy/FAI  
1/9

Dy. No. 433 SPSD (F&C)  
Date 01/09/2020

648 PA/CAO/P&A/F&C  
Dated 1-09-2020

ICICI Bank Limited

28-29, Prem Heights  
Ajit Nagar, Near Leela Bhavan  
Patiala Dist - 147001.

Website www.icicibank.com  
CIN : L65190GJ1994PLC021012

Regd. Office : ICICI Bank Tower, Near Chakli Circle,  
Old Padra Road, Vadodara 390 007,  
India.

Corp. Office : ICICI Bank Towers, Bandra-Kurla  
Complex, Mumbai 400051, India.

## ENCLOSURE 1: KEY FEATURES OF BEST IN CLASS ICICI BANK SALARY ACCOUNT

ICICI Bank undertakes to provide following facilities/services to regular employees of Punjab Government, drawing their salary through ICICI Bank Salary Accounts

### Complimentary Insurance Covers on last drawn Salary Credit in ICICI Bank Salary Account\*

		Value in Lac
<b>Serving Employees</b>	<b><u>Natural Death Cover</u></b>	<b>1.25</b>
	<b><u>Air Accidental Death Cover</u></b> Subject to Air ticket having been purchased through Debit Card	<b>60.0</b>
	<b><u>Personal Accidental Death Cover</u></b>	<b>31.0</b>
	<b><u>Permanent Disability Cover</u></b>	<b>5.50</b>
<b>Family Accounts</b>		
	<b><u>Personal Accidental Death Cover</u></b>	<b>5</b>
	<b><u>Air Accidental Death Cover</u></b> Subject to Air ticket having been purchased through Debit Card.	<b>30</b>

- Offer valid for all accounts opened upto 31<sup>st</sup> March, 2021

## **A. Key features of ICICI Bank Salary Account**

➤ **ATMs** - Free **UNLIMITED** transactions at ICICI and Other Bank's ATMs.

### **Free International Titanium Debit Card**

ATM withdrawal of Rs.1.00 lac and POS limit of Rs.1.50 Lac.

Facility to increase or decrease of ATM and POS limits depending on the individual customer's need (maximum limit is 4.50 lac).

Free Lost Card Liability of Rs.2 lac

Purchase protection Rs.1.50 Lac on debit card

Instant debit card on loss or damage.

Petrol surcharge waiver at Select HPCL petrol pumps in India on ICICI Bank POS terminals.

### **Free Lifetime Platinum Chip Credit Card**

**Free** Inter-Bank Money Transfer through online NEFT

**Free** personalized Payable-at-par cheque book of 25 cheque leaves per quarter.

**Free** monthly Email Account statements.

**Free** Passbook facility (optional).

**Free** personalized Payable at Par Cheque Book. Free multicurrency usage of Cheque Book

**Free** 24x7 Internet Banking, Mobile Banking and Phone Banking

**Free** Mobile and E-mail Alerts (Insta Alerts) on transactions

**Salary Overdraft Facility upto 2 months Net Salary with maximum limit of 4.00 Lac, after three Salary credits.**

**MySavings Rewards** - earn reward points on transactions conducted on ICICI Bank Savings account such as bill pay, recurring FD etc.

**I-Direct** - ICICI Bank's unique 3-in-one account allows trading on the award winning ICICI Direct online platform which integrates the

Banking

Broking and

Demat accounts.

I-Direct Account opening charges (presently of Rs.975/-) waived off. Also first year AMC on demat account is waived off.

**Public Provident Fund** - First Private sector bank to offer online facility with option to have standing instruction.

Option for subscription to **National Pension Scheme (NPS)**



## **OTHER IMPORTANT FEATURES**

- **Family Plus Account** for family members - A Zero balance account for parent, spouse or adult child.
- Fast and efficient account opening process through TABLETS and with 'Instant Kit' so that employees get all deliverables Cheque book, Debit Card, Net Banking & Phone Banking password on the same day.
- Waiver of DD/PO charges for up to Rs. 1 lakh per day
- Upto 40% exclusive discount on Safe Deposit Lockers
- Dedicated Relationship Manager at all major locations to cater to the financial needs of the employees as well as the employer.
- We propose to install our bank ATMs at Government establishments and other important establishments or offices of your organization through mutually agreed terms.
- Travel Card – For executives traveling abroad; available in multiple currencies.
- **Mobile Money** – An innovative payment solution, for payment option through mobile phones, without the need for a physical Credit Card.
- Account Portability
- Anywhere banking facility
- Missed Call Services for Unlimited Balance Enquiry
- Anywhere Banking – through our wide network of 4050 Branches and 12518 ATMs across India
- Joint Account/ Nomination Facility
- Standing Instructions Facility
- Financial Planning, Investment and Advisory Services
- Sweep-in Facility from the FDs into the Salary Savings Account (On request)
- Free Unlimited Cash deposit and Cash Withdrawal at Base branch
- Regular Service Camps at your premises
- Credit Card Offering for employees
- Loan facilities at preferential Rates of Interest
- Facility to take over your loan existing with Other bank
- Option for subscription to:
- Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJBY) & Suraksha Bima Yojna (PMSBY)
- The bank has a service of '**Voice Biometric**' to authenticate customers based on their speech patterns.
- **Invest@ease** - Make investments through ICICI Bank Internet Banking
- **iWish** - A unique deposit that helps save for specific goals
- Free utility payments (Bill Pay)

- **Account Portability** that retains the same account number and debit card/cheque book
- **Home Search - Advisory** Services to identify suitable Property
- **Mobile Money** – An innovative payment solution, for payment option through mobile phones, without the need for a physical Credit Card.

For any further clarifications, we shall be glad to assist you.