



PUNJAB STATE TRANSMISSION CORPORATION LIMITED

(Regd. Office: PSEB, Head Office, The Mall, Patiala-147001, Punjab, India)

Corporate Identity Number - U40109PB2010SGC033814,

Office of CFO, AO/Taxation, Shakti Sadan, Patiala

E-mail: ao-taxation@pstcl.org, Tel/Fax No. 0175-2203637

Taxation Circular no.1/2015

To

1. All Addl. SEs/Sr. Xens under PSTCL
2. All Accounts Officers under PSTCL

Memo No: - 511-555/CFO/Taxation/11

Dated: - 13/04/2015

Subject: - Clarification regarding change in rate of Service Tax from 12.36% to 14%.

Doubts have been expressed in various forums regarding the proposed increased in the rate of Service Tax from 12.36% (including education cesses) to 14% on the value of taxable services. CBEC vide circular no. 183/02/2015-ST dated 10th April, 2015 issued clarification regarding change in rate of Service Tax from 12.36% to 14%. As per said circular new Service Tax rate shall come into effect from a date to be notified by the Central Government after the enactment of the Finance Bill, 2015. The date will be notified in due course after the enactment of the Finance Bill, 2015. So it is clarified that present rate of Service Tax i.e. 12.36% is applicable till the date is notified by the Central Government after enactment of the Finance Bill, 2015. For complete details of circular kindly visit the following link <http://www.servicetax.gov.in/st-circulars-home.htm>.

This issue is with the approval of competent authority.

-Sd/-

Accounts Officer/ Taxation
PSTCL, Patiala.

Endst No: -556-573/CFO/Taxation/11

Dated: - 13/04/2015

Copy of the above is forwarded to the following for information please.

1. All Engineer-in –Chief/ Chief Engineer in PSTCL
2. Financial Advisor PSTCL, Patiala
3. All Dy. CEs/SEs under PSTCL
4. All Dy. CAOs/ Dy. FAs under PSTCL
5. Company Secretary PSTCL, Patiala

-Sd/-

Accounts Officer/ Taxation
PSTCL, Patiala.

CC. SE/IT, PSTCL, Patiala with a request to upload the circular on PSTCL website.