



Public Notice in respect of

Petition No. 44 of 2020 for True up for FY 2019-20, Annual Performance Review for FY 2020-21 and Revised ARR and Tariff for FY 2021-22 filed by Punjab State Transmission Corporation Limited (PSTCL) before the Punjab State Electricity Regulatory Commission.

1. Notice is hereby given to all that the Punjab State Transmission Corporation Limited (PSTCL), engaged in electricity transmission and the functions of State Load Dispatch, has filed the subject cited petition before the Punjab State Electricity Regulatory Commission, Chandigarh. The Hon'ble Commission conveyed certain deficiencies in the petition vide letter no. 5410 dated 10.12.2020. PSTCL submitted its reply to the deficiencies vide letter no. 3047 dated 21.12.2020 and 3081 dated 28.12.2020. The filing has been taken on record by the Hon'ble Commission on 29.12.2020 as Petition No. 44 of 2020.
2. Copies of the Petition & deficiencies pointed out by the Hon'ble Commission and replies to the deficiencies are also available in the office of the CAO (Finance & Audit), PSTCL, 3rd Floor, Shakti Sadan, Opp. Kali Mata Mandir, The Mall, Patiala. Liaison Officer, PSTCL Guest House, Near Yadvindra Public School, Phase-8, Mohali. Chief Engineer/P&M, PSTCL, Ludhiana and SE/P&M Circles, Ludhiana/Patiala/ Jalandhar/ Amritsar/Bathinda. Soft copies of the same are also available on the website "www.pstcl.org" of PSTCL and "www.pserc.in" of PSERC and can be downloaded there from.
3. Interested persons may inspect and peruse the said Petition and take notes thereof during office hours at the above said offices free of charge.
4. Copies of the above documents can also be obtained from the above offices on payment of Rs. 300/- for each set.
5. Objections to the said Petition, if any, together with supporting material, may be filed with the Secretary, Punjab State Electricity Regulatory Commission, Site No. 3, Madhya Marg, Sector-18A, Chandigarh in person or through Registered Post so as to reach within 30 days of the publication of this notice. Copy of the same must also be sent to the Chief Accounts Officer (Finance & Audit), Punjab State Transmission Corporation Limited, 3rd Floor, Shakti Sadan, Opposite Kali Mata Mandir, The Mall, Patiala and proof of service of the same must be enclosed with the filing made to the Secretary, Punjab State Electricity Regulatory Commission, Chandigarh.
6. The objections as above should be filed in twelve number copies and should carry signature, full name, postal address and telephone/mobile number/email ID of the person sending the objections. All the objectors may also send a soft copy of their objections to the Secretary, Punjab State Electricity Regulatory Commission, Chandigarh at email id "secretarypsercchd@gmail.com". If the objection is filed on behalf of any organization or any class of consumers, it should be so mentioned. It may also be specifically mentioned if the person putting in objections/comments wants to be heard in person also.
7. The Punjab State Electricity Regulatory Commission, after perusing the written objections received in response to this notice may invite such objector(s) as it considers appropriate for a hearing on dates which will be notified by the Commission in due course.

8. For the information of general public/stake holders, the summary of the submissions as contained in the table 34, 57 and 62 of the Petition is as under:-

(Rs. In crore)

Sr. No.	Particulars	True-up FY 2019-20			APR FY 2020-21			Projected ARR FY 2021-22		
		Transmission	SLDC	PSTCL	Transmission	SLDC	PSTCL	Transmission	SLDC	PSTCL
1	Net Employee costs	500.10	7.70	507.80	525.40	7.16	532.56	536.37	7.32	543.69
2	Net R&M Expenses	55.68	1.28	56.96	34.97	0.64	35.62	35.50	0.76	36.26
3	Net A&G Expenses				26.68	0.80	27.48	27.40	0.81	28.22
4	Depreciation	290.42	1.24	291.66	299.57	1.80	301.37	305.92	2.18	308.10
5	Interest charges	353.45	1.25	354.70	329.33	1.27	330.60	313.47	1.28	314.75
6	Interest on Working Capital	36.78	0.57	37.34	36.39	0.56	36.95	36.85	0.58	37.43
7	ULDC Charges	-	9.53	9.53	-	9.53	9.53	-	9.53	9.53
8	Return on Equity	109.27	-	109.27	109.27	-	109.27	109.27	-	109.27
9	Other expenses	56.40	-	56.40	-	-	-	-	-	-
10	Total Revenue Requirement	1,402.09	21.57	1423.67	1,361.62	21.76	1,383.38	1,364.78	22.47	1,387.25
11	Less: Non-tariff Income	25.94	0.52	26.46	39.81	0.78	40.59	32.90	0.78	33.68
12	Add: Incentive	13.53	-	13.53	-	-	-	-	-	-
13	Less: Revenue from Open Access	1.39	0.27	1.66	-	-	-	-	-	-
14	Net ARR	1,388.30	20.79	1409.09	1,321.81	20.98	1,342.78	1,331.88	21.69	1,353.57
15	Past Revenue Gap	(3.77)	-	(3.77)	(1.01)	-	(1.01)	70.49	9.57	80.07
16	Impact of True-up of Capex for First Control Period	-	-	-	-	-	-	8.64	0.10	8.74
17	Impact of Review Order	-	-	-	-	-	-	0.20	-	0.20
18	Net ARR	1,384.53	20.79	1,405.32	1,320.80	20.98	1,341.77	1,411.21	31.36	1,442.57

SD/
CAO/(F&A), PSTCL
Shakti Sadan, The Mall, Patiala