



PUNJAB STATE TRANSMISSION CORPORATION LIMITED
Regd. Office: PSEB Head Office, The Mall Patiala-147001, Punjab, India.
Corporate Identity Number: U40109PB2010SGC033814 (www.pstcl.org)

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To


The Secretary,
Punjab State Electricity Regulatory Commission,
Site no.3, sector 18A, Chandigarh-160018

Memo No. 184...../CAO(F&A)/MYT-II/APR-II
Date.2/03/2022.....

Sub:- Petition no 67 of 2021 Submitted by PSTCL before PSERC.

Ref: Your Office Memo no. 408/PSERC/Tariff/T dated. 25.02.2022.

Vide letter under reference your office has sought some additional information/clarifications. Point Wise information/clarification is enclosed herewith for further necessary action please.


Chief Accounts Officer (F&A)
PSTCL, Patiala.

PSERC data gap/clarification dated 25/02/2022

1. PSTCL to submit the details of asset of Rs.0.04 Crore transferred from STU to SLDC.

Reply:

The details of Asset worth Rs. 0.04 Crore transferred from STU to SLDC is listed as below:

Sl. No	Details of Asset	Amount (Rs. Crore)
1	Vehicle	0.04

2. PSTCL to submit the details of actual capital expenditure and capitalization for H1 (till December) of FY 2021-22. PSTCL to submit the details separately for Transmission and SLDC Business under different heads pertaining to Contributory Works, PSDF grant and Others for spill over as well as new schemes.

Reply:

The details of actual capital expenditure and capitalization for H1 (till December) of FY 2021-22 in required format is attached as **Annexure - 1**.

3. PSTCL to submit the details of calculation of employee cost claimed for 220 kV Bathinda S/s transferred from PSPCL to PSTCL and Employee cost claimed for 400 kV new substations at Bahaman Jassa Singh in FY 2021-22 and FY 2022-23.

Reply:

The details of calculation of employee cost claimed for 220 kV Bathinda S/s transferred from PSPCL to PSTCL and Employee cost claimed for 400 kV new substation at Bahaman Jassa Singh in FY 2021-22 and FY 2022-23 is attached as **Annexure - 2**.

4. PSTCL to submit the details of actual employee expenses paid till date due to pay revision with detailed breakup of calculations and documentary proof.

Reply:

The actual employee expenses paid till Feb 2022 for period 01.07.2021 to 31.12.2021 due to pay revision is Rs 9.60 cr (Rs. 9.16 cr for STU and Rs. 0.44 cr for SLDC) for PSTCL as a whole. However it is submitted that arrear on account of Pay revision for the period 01.01.2016 to 30.06.2021 will be paid later on as per the instruction of GOP.

5. PSTCL to submit the details of estimation of manpower requirement for SAMAST and detailed calculation for employee expenses claimed during FY 2022-23.

Reply:

The details of estimation of manpower requirement for SAMAST and detailed calculation for employee expenses claimed during FY 2022-23 is attached as Sheet 1 of **Annexure - 3**.

6. PSTCL had claimed the interest charges capitalised of Rs.11.55 Cr and Rs. 11.30 Cr for FY 2021-22 and FY 2022-23 whereas the same has been submitted as nil in Format T-16. PSTCL to please clarify the same.

Reply:

It is submitted that the interest charges capitalised of Rs.11.55 Cr and Rs. 11.30 Cr for FY 2021-22 and FY 2022-23 has been estimated and projected for the respective years. So it may please be considered in T-16.

7. PSTCL has claimed the interest on GP Fund of Rs. 3.27 Cr for FY 2021-22 and FY 2022-23 each whereas the same has been submitted as Rs. 2.41 Cr and Rs. 1.61 Cr for FY 2021-22 and FY 2022-23 in Format T-16. PSTCL to clarify the same.

Sudhakar

Reply:

The revised calculations for the interest claimed for FY 2021-22 and FY 2022-23 are hereby attached **Annexure – 4**.

8. PSTCL to justify the difference in Consumer contribution and PSDF expenses as claimed in new formal T-15 for FY 2020-21 submitted vide reply dated 12.2.2022 and as given in the Balance sheet.

Reply:

It is submitted that difference in Consumer contribution and PSDF expenses as claimed in new formal T-15 for FY 2020-21 submitted vide reply dated 12.2.2022 and as given in the Balance sheet is because it should be read with Sr. no. 39 of Schemes Approved in 1st Control Period (From FY 2017-18 to FY 2019-20) as it is also a Scheme executed from PSDF Fund. Considering both the row would match the figures of Balance Sheet. It is further submitted that PSDF funding @25% are all of new schemes (Rs. 0.69 cr) and PSDF funding @ 10% are all of spill over schemes (Rs. 1.23 cr).

Sudhig.

Chief Accounts Officer (F&A)
PSTCL

Annexure I

Amount in Rs.

Position of CAPEX incurred during the period :-

Sr. No.	Account Head	Period from Apr 2019 To Dec 2019			Period from Apr 2021 To Dec 2021		
		STU	SLDC	Total	STU	SLDC	Total
1	GH 14 - Capital work-in-progress (Debit)	60,87,61,043	-37,194	60,87,23,849	67,95,59,931	2,99,62,359	70,95,22,290
2	GH 15.1 - Contracts in progress (Debit)	4,72,48,835		4,72,48,835	34,64,39,455		34,64,39,455
3	GH 25 - Advance to suppliers -capital (Net)	65,684		65,684	3,28,86,917		3,28,86,917
	Total	65,60,75,562	-37,194	65,60,38,368	1,05,88,86,303	2,99,62,359	1,08,88,48,662

Note :- This does not includes capitalization of Interest, Employee Cost, A&G and R&M Charges.

	STU	SLDC	Total	(Rs in Crore)
Spill Over works for FY 2021-22(till December)		69.55	0	69.55
Contributory & PSDF		10.83	0	10.83
New works		25.5	3	28.50
	<u>105.88</u>		<u>3</u>	<u>108.88</u>

Sudhif.
GAO/Finance & Audit
PSTCL, Patiala

**Tentative Additional manpower required under 220 KV
Bathinda Substation**

Total additional manpower proposed	Average Annual expenses per post	Estimated Annual expenses in respect of additional posts (without taking into account effect of pay revision) (Rs.)
15	800000	12000000
Total Annual expenses (Cr.Rs.) of additional staff to be incurred by PSTCL (without taking effect of pay revision)		1.20
Total expenses (Cr.Rs.) to be projected in FY 2021-22		0.60
Total expenses (Cr.Rs.) to be projected in FY 2022-23 (i.e. Additional cost over the previous year)		0.60

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**CAO/Finance & Audit
PSTCL, Patiala**

Annex-2.

Tentative Additional manpower required under 400KV new substation at Bahaman Jassa Singh and Dhanansu

Name of Substation	Total additional manpower proposed	Proposed to be Commissioned	Average Annual expenses per post	Estimated Annual expenses in respect of additional posts (without taking into account effect of pay revision) (Rs.)
Bahaman Jassa Singh	22	Jan-22	800000.00	17600000.00
Dhanansu	22	Jan-23	800000.00	17600000.00
Total	44			35200000.00

Total Annual expenses (Cr.Rs.) of additional staff to be incurred by PSTCL (without effect of pay revision)	3.52
Total expenses (Cr.Rs.) to be projected in FY 2021-22	0.44
Total expenses (Cr.Rs.) to be projected in FY 2022-23 (i.e. Additional cost over the previous year)	1.76

Sudhik.

CAO/Finance & Audit
PSTCL, Patiala

Annex-3
(SAMAST Scheme)

**Tentative Additional manpower required under SLDC and
additional expenditure w.e.f. FY 2022-23**

Designation	Total additional manpower proposed	Estimated Monthly expenses in respect of additional posts (without taking into account effect of pay revision) (Rs.)
Dy.CAO	1	125000
Sr.Xen	1	125000
AEE	2	170000
AE	5	425000
AM/IT	1	85000
AO	1	100000
AAE	1	60000
JE/S/Stn.	9	450000
JE/ IT	2	100000
AAO/ SAS Accountant	1	60000
UDC/Accounts	1	40000
LDC	4	140000
Peon	2	40000
Total	31	1920000
Approximate Expenditure of Additional Outsourced Activities of Gardnering & Building Mtc. (Rs.)		70000
Total Annual expenses (Cr.Rs.) of additional staff to be incurred by SLDC (without taking into account effect of pay revision)		2.39

Sudhij.

**CAO/Finance & Audit
PSTCL, Patiala**

Table 1: Revised Interest on Loan for Spillover Schemes of PSTCL for FY 2021-22 (Rs. Crore)

Sr. No.	Particulars	Transmission	SLDC	GPF	PSTCL
1	Opening Loan balance for the year	3,334.90	12.01	43.91	3390.82
2	Addition of loan during year	222.33	0.45	0	222.78
3	Repayment of loan during year	285.07	1.46	21.95	308.48
4	Closing loan balance for year	3,272.16	11.00	21.96	3305.12
5	Average Loan Balance for year	3303.53	11.51	21.96	3347.97
6	Interest Charges	335.99	1.20	2.41	339.60
7	Less: Interest charges capitalised	11.55	0.00	0.00	11.55
8	Add: Guarantee Fee	4.46	0.00	0.00	4.46
9	Add: Miscellaneous Interest and Finance Charges		0.00	0.00	
10	Interest and Finance Charges	328.89	1.20	2.41	332.50

Table 2: Revised Interest on Loan for New Schemes of PSTCL for FY 2021-22 (Rs. Crore)

Sr. No.	Particulars	Transmission	SLDC	PSTCL
1	Opening Loan balance for the year	0.00	0.00	0.00
2	Addition of loan during year	73.07	1.47	74.54
3	Repayment of loan during year	2.13	0.04	2.17
4	Closing loan balance for year	70.94	1.42	72.37
5	Interest Charges	3.34	0.07	3.41
6	Less: Interest charges capitalised	-	-	-
7	Add: Guarantee Fee	0.00	-	0.00
8	Add: Miscellaneous Interest and Finance Charges	-	-	-
9	Interest and Finance Charges	3.34	0.07	3.41

Table 3: Revised Interest on Loan for all Schemes of PSTCL for FY 2021-22 (Rs. Crore)

Sr. No.	Particulars	Transmission	SLDC	GPF	PSTCL
1	Opening Loan balance for the year	3334.90	12.01	43.91	3390.82
2	Addition of loan during year	295.41	1.92	-	297.32
3	Repayment of loan during year	287.21	1.50	21.95	310.66
4	Closing loan balance for year	3343.10	12.43	21.96	3377.49
5	Average Loan Balance for year	3339.00	12.22	32.94	3384.15
6	Interest Charges	339.33	1.27	2.41	343.01
7	Less: Interest charges capitalised	11.55	-	0.00	11.55
8	Add: Guarantee Fee	4.46	0.00	0.00	4.46

Sudhakar

CAO/Finance & Audit
PSTCL, Patiala

Sr. No.	Particulars	Transmission	SLDC	GPF	PSTCL
9	Add: Miscellaneous Interest and Finance Charges	-	0.00	0.00	-
10	Interest and Finance Charges	332.24	1.27	2.41	335.91

Table 4: Revised Interest on Loan for Spillover Schemes of PSTCL for FY 2022-23 (Rs. Crore)

Sr. No.	Particulars	Transmission	SLDC	GPF	PSTCL
1	Opening Loan balance for the year	3,272.16	11.00	21.96	3,305.12
2	Addition of loan during year	261.02	0.25	-	261.27
3	Repayment of loan during year	318.44	1.52	-	319.96
4	Closing loan balance for year	3,214.73	9.74	21.96	3246.43
5	Average Loan Balance for year	3243.45	10.37	21.96	3275.78
6	Interest Charges	329.88	1.08	1.61	332.57
7	Less: Interest charges capitalised	11.30	0.00	0.00	11.30
8	Add: Guarantee Fee	5.23	0.00	0.00	5.23
9	Add: Miscellaneous Interest and Finance Charges		0.00	0.00	
10	Interest and Finance Charges	323.80	1.08	1.61	326.49

Table 5: Revised Interest on Loan for New Schemes of PSTCL for FY 2022-23 (Rs. Crore)

Sr. No.	Particulars	Transmission	SLDC	PSTCL
1	Opening Loan balance for the year	70.94	1.42	72.37
2	Addition of loan during year	234.58	28.99	263.57
3	Repayment of loan during year	8.56	0.94	9.50
4	Closing loan balance for year	296.96	29.47	326.43
5	Interest Charges	17.33	1.46	18.79
6	Less: Interest charges capitalised		-	
7	Add: Guarantee Fee	1.45	-	1.45
8	Add: Miscellaneous Interest and Finance Charges		-	
9	Interest and Finance Charges	18.78	1.46	20.23

Table 6: Revised Interest on Loan for all Schemes of PSTCL for FY 2022-23 (Rs. Crore)

Sr. No.	Particulars	Transmission	SLDC	GPF	PSTCL
1	Opening Loan balance for the year	3343.10	12.43	21.96	3377.49
2	Addition of loan during year	495.59	29.24	-	524.83
3	Repayment of loan during year	327.00	2.46	-	329.46

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Sr. No.	Particulars	Transmission	SLDC	GPF	PSTCL
4	Closing loan balance for year	3577.70	39.21	21.96	3572.87
5	Average Loan Balance for year	3427.40	25.82	21.96	3475.18
6	Interest Charges	347.21	2.54	1.61	351.36
7	Less: Interest charges capitalised	11.30	-	-	11.30
8	Add: Guarantee Fee	6.67	-	-	6.67
9	Add: Miscellaneous Interest and Finance Charges	-	-	-	-
10	Interest and Finance Charges	342.58	2.54	1.61	346.72

Sudhig.
CAO/Finance & Audit
PSTCL, Patiala