



**PUNJAB STATE TRANSMISSION CORPORATION LIMITED**  
(Regd. Office: PSEB, Head Office, The Mall, Patiala-147001, Punjab, India)  
Corporate Identity Number - U40109PB2010SGC033814,  
Office of CFO, Taxation Section, Shakti Sadan, Patiala  
E-mail: [ao-taxation@pstcl.org](mailto:ao-taxation@pstcl.org)

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To

All Add. SEs/Sr.Xens/AOs (DDO's), (*Through website*)  
under, PSTCL.

Memo No.788-830/CFO/Taxation-28

Dated:30.06.2021

**Subject: Non reporting of TDS and TCS in GH 27.400 & 27.402.**

**Reference: This office memo no. 151-193/CFO/Taxation-28 dated 19.02.2021.**

On the above cited subject and reference, it is once again brought to your kind notice that TDS/TCS (namely TDS by Power Grid, NHAI, PSPCL-interest on securities, maintenance of equipments etc. TCS by Forest Department, Scrap, TCS on sale etc.) has been deducted/collected by the different firms in respect of transactions with PSTCL, but no such entries are taken into account in respective GH 27.400 (Advance income tax deductions at source) and 27.402 (Tax Collected at Source on purchase of goods) except a few offices.

Further instructions regarding TCS has already been issued by this office through Income Tax Circular - 03/2020 dated 30.09.2020. Apart from above regarding accounting procedure of TCS, Accounts Circular No. 10/2020 dated 30.10.2020 has also been issued by AO/A&R.

*It is requested to trace out the TDS/TCS transactions related to your office by taking personal interest and pass the required JV's in March Recasting II for the FY 2020-21 today i.e. 30.06.2021 positively so that TDS/TCS may claimed as a refund at the time of filing of Income Tax Return. In case any TDS/TCS found later on and remains unclaimed for FY 2020-21 causing monetary loss to the PSTCL, then concerned DDO's will be held responsible personally.*

This issues with the approval of Competent Authority.

*H.S. V. H.*  
30/06/2021  
Accounts Officer/Taxation,  
PSTCL, Patiala.