



PUNJAB STATE TRANSMISSION CORPORATION LIMITED
Regd. Office: PSEB Head Office, The Mall Patiala-147001, Punjab, India.
Corporate Identity Number: U40109PB2010SGC033814 (www.pstcl.org)
Office of Financial Advisor (Loan & Banking Section)
3rd Floor, Opp. Kali Mata Mandir, Shakti Sadan, Patiala.
Fax/Ph.No.0175-2206523 Email : fa@pstcl.org

To

1. CE/TS,
PSTCL, Patiala.
2. CE/HPI,
PSTCL, Patiala.
3. CE/P&M,
PSTCL, Ludhiana.
4. CE/SLDC,
PSTCL, patiala.

Memo No. 2507/10/FA/L&B/
Dated:- 19.09.2014.


Sub.: Implementation of decisions taken by the Board of Directors of the corporation in their 27th meeting held on 08.09.2014.

The Board of Directors of the corporation, while considering the Financial Position of PSTCL for FY 2014-15, in their 27th meeting held on 08.09.2014 approved the following measures for ensuring financial discipline. Accordingly, as per the decision of the BoDs, you are requested to do the needful relating to your organization, which is given as under:-

1. No Capital works be initiated without sanction of loan by Fls/Banks. The work relating to planning of capital works for the succeeding year should be completed by 30th September every year. Further, no works other than those finalized and tied up for loans be taken up during the entire financial year, notwithstanding the urgent requirements, if any.
2. Measures be undertaken to complete construction works well within the framework of sanctioned scheme as PSTCL is unable to claim depreciation due to delay in capitalization of projects. It must be ensured that no work is taken up without tying up of loans and efforts be made to get the works completed within the scheduled period of time.
3. Sale of Obsolete Material/Scrap be given priority and all such items must be disposed off after completing the formalities and getting the approval of competent authority.
4. PSPCL be asked to lift the entire quantity of 11 KV transmission material which are not required by PSTCL at our offered price (including all charges) or at PSPCL recent procurement price with a rebate of 10% whichever is lower. The progress of disposal of 11 KV material be sent on monthly basis to the office of FA, PSTCL.

5. Renovation and Modernization works in PSTCL may be restricted to the provision in the Budget only. In no case, new and avoidable R&M works be initiated without Budget Allocation.
6. No new cases of Renovation and Modernization of PSTCL buildings be initiated during FY 2014-15.

Meticulous compliance of the decision of the BoDs may be made.


19/9/14
Financial Advisor,
PSTCL, Patiala.

Endst No:- 2511/14

Date:- .09.2014

Copy of the above is forwarded to the following for information please.

1. Sr. PS to CMD/ PSTCL, Patiala.
2. Dy. Secy. to Dir./Technical, PSTCL, Patiala.
3. Sr. PS to Dir./Finance and Commercial., PSTCL, Patiala.
4. Sr. PS to Dir./Admn., PSTCL, Patiala.

25/5/2031 cc:

1. Company Secretary, PSTCL, Patiala.
2. All Dy. CEs/SEs, PSTCL.
3. All Dy. CAOs/Dy. FAs/Addl. SEs/Sr. Xens, PSTCL.
4. SE/IT, PSTCL with a request to upload the letter on PSTCL's official website.