



PUNJAB STATE TRANSMISSION CORPORATION LIMITED
 Regd. Office: PSEB Head Office, The Mall Patiala-147001, Punjab, India.
Corporate Identity Number: U40109PB2010SGC033814 (www.pstcl.org)
 (Chief Accounts Officer (F&A), 3rd Floor, Opp. Kali Mata Mandir, Shakti Sadan, Patiala
 Fax/Ph. No.0175-2790183 Email : fa@pstcl.org

Public Notice in respect of

Petition for True up for FY 2021-22, Annual Performance Review for FY 2022-23 and MYT Petition for control period from FY 2023-24 to FY 2025-26 filed by Punjab State Transmission Corporation Limited (PSTCL) before Punjab State Electricity Regulatory Commission.

1. Notice is hereby given to all that the Punjab State Transmission Corporation Limited (PSTCL), engaged in electricity transmission and the functions of State Load Dispatch Centre, has filed before the Punjab State Electricity Regulatory Commission, Chandigarh Petition for approval of True up for FY 2021-22 and Annual Performance Review for FY 2022-23 under Section 62, 64 & 86 of the Electricity Act, 2003 read with Regulations 11,12 & 13 of the PSERC MYT Regulations, 2019 and approval of MYT Petition for control period from FY 2023-24 to FY 2025-26 under Section 62, 64 & 86 of the Electricity Act, 2003 read with Regulation 10 of the PSERC MYT Regulations, 2022. The petition has been admitted by the Hon'ble Commission vide order dated 21.12.2022 and taken on record as Petition No. 73 of 2022.
2. For the information of general public/stake holders, the summary of the submissions as contained in the table 32,58 and 89 of the Petition is as under:-

Annual Revenue Requirement of Transmission and SLDC (Rs. Crore)

Sr. No	Particulars	True- up	APR	3rd MYT Control Period		
		2021-22	2022-23	2023-24	2024-25	2025-26
a.	Employee Cost	593.54	767.24	844.81	914.39	985.99
b.	A & G Expenses	32.10	36.67	44.45	51.43	59.53
c.	R & M Expenses	37.02	38.86	43.80	47.65	50.94
1	O&M Expenses	662.66	842.77	933.06	1013.47	1096.46
2	Depreciation	304.16	317.28	352.77	397.15	436.21
3	Interest charges	296.26	291.44	310.11	344.00	365.99
4	Interest on Working Capital	30.78	37.23	41.24	45.50	49.59
5	ULDC Charges	8.88	8.88	3.50	3.50	3.50
6	Return on Equity	118.58	137.04	174.11	219.30	262.18
7	Other Expenses	1.02	0.00	0.00	0.00	0.00
8	Gross ARR	1422.34	1634.64	1814.77	2022.92	2213.93
9	Less: (i) Non-Tariff Income	35.80	16.48	20.18	20.18	20.18
10	Less: (ii) Open Access	3.76	4.30	4.30	4.30	4.30
11	Net Revenue Requirement	1382.78	1613.86	1790.29	1998.44	2189.45
12	Add: Incentives (Availability)	10.07	0.00	0.00	0.00	0.00
13	Add: Incentives (TS Loss)	16.39	0.00	0.00	0.00	0.00
14	Total Revenue Requirement	1409.24	1613.86	1790.29	1998.44	2189.45
15	Prior Period Item (Infructuous capital exp. written off during FY 2020-21)	1.64	0.00	0.00	0.00	0.00
16	Gross ARR	1410.88	1613.86	1790.29	1998.44	2189.45

3. Copies of the Petition & deficiencies pointed out by the Hon'ble Commission and replies to the deficiencies are also available in the office of the CAO (Finance & Audit), PSTCL, 3rd Floor, Shakti Sadan, Opp. Kali Mata Mandir, The Mall, Patiala. Liaison Officer, PSTCL Guest House, Near Yadvindra Public School, Phase-8, Mohali. Chief Engineer/P&M, PSTCL, Ludhiana and SE/P&M Circles,

Ludhiana/Patiala/ Jalandhar/ Amritsar/Bathinda. Soft copies of the same are also available on the website "www.pstcl.org" of PSTCL and "www.pserc.gov.in" of PSERC and can be downloaded there from.

4. Interested persons may inspect and peruse the said Petition and take notes thereof during office hours at the above said offices free of charge.
5. Copies of the above documents can also be obtained from the above offices on payment of ₹ 300/- for each set.
6. Objections to the said Petition, if any, together with supporting material, may be filed with the Secretary, Punjab State Electricity Regulatory Commission, Site No. 3, Madhya Marg, Sector-18A, Chandigarh in person or through Registered Post so as to reach **within 21 days** of the publication of this notice. Copy of the same must also be sent to the Chief Accounts Officer (Finance & Audit), Punjab State Transmission Corporation Limited, 3rd Floor, Shakti Sadan, Opposite Kali Mata Mandir, The Mall, Patiala and proof of service of the same must be enclosed with the filing made to the Secretary, Punjab State Electricity Regulatory Commission, Chandigarh.
7. The objections as above should be filed in twelve number copies and should carry signature full name and postal address and telephone/mobile number/email ID of the person sending the objections. All the objectors may also send a soft copy of their objections to the Secretary, Punjab State Electricity Regulatory Commission, Chandigarh at email id "secretarypsercchd@gmail.com". If the objection is filed on behalf of any organization or any class of consumers, it should be so mentioned. It may also be specifically mentioned if the person putting in objections/comments also wants to be heard in person.
8. The Punjab State Electricity Regulatory Commission, after perusing the written objections received in response to this notice may invite such objector(s) as it considers appropriate for a hearing on dates which will be notified by the Commission in due course.

Sd/-
CAO/(Finance & Audit),
PSTCL, Patiala