

**PUNJAB STATE TRANSMISSION CORPORATION LIMITED  
THE MALL, PATIALA**

**PUBLIC NOTICE  
IN RESPECT OF**

Petition for Aggregate Revenue Requirement and Determination of Tariff  
Filed by Punjab State Transmission Corporation Limited  
**Before Punjab State Electricity Regulatory Commission**  
For the financial year 2013-14

1. Notice is hereby given to all that the Punjab State Transmission Corporation Limited (PSTCL) engaged in electricity transmission and the functions of State Load Dispatch and State Transmission Utility and related activities has filed before the Punjab State Electricity Regulatory Commission (Commission) the Petition for Aggregate Revenue Requirement (ARR) and Determination of Tariff for its transmission business and related activities for the year 2013-14 on 29.11.2012, under Regulation 13 of the Punjab State Electricity Regulatory Commission (Terms and Conditions for Determination of Tariff) Regulations, 2005. The Hon'ble Commission conveyed some deficiencies in the ARR and Tariff Petition vide letter no. 8315 dated 3.12.2012. PSTCL submitted its reply to the Hon'ble Commission vide letter no. 2943/FA/ARR-303 dated 11.12.2012. The filing has been taken on record by the Hon'ble Commission on Dec. 19, 2012 in Petition No. 70 of 2012. The summary of the ARR is given in the Table below.

**Summary of Petition for Aggregate Revenue Requirement,  
Total Revenue at existing Tariff and Revenue Gap**

Particulars of costs	(Rs. in crore)			
	Transmission Business		SLDC Business	
	FY 12-13	FY 13-14	FY 12-13	FY 13-14
Employee	232.49	273.22	9.01	10.54
R&M expenses	69.38	70.03	4.08	8.16
Administration and General Expenses	32.06	40.51	1.75	2.11
Depreciation	188.60	267.49	0.63	1.35
Interest charges	205.36	358.84	0.71	2.57
Interest on Working Capital	31.19	42.89	1.21	2.16
ULDC charges	0.00	0.00	17.30	31.40
Return on Equity	75.38	75.38	0.00	0.00
<b>Total revenue requirement</b>	<b>834.48</b>	<b>1128.36</b>	<b>34.70</b>	<b>58.30</b>
Less: Non Tariff Income	5.76	2.66	5.85	0.02
Aggregate Revenue Requirement	828.71	1125.70	28.86	58.28

Revenue Gap carry forward (with carrying cost)	75.80	81.71	0.00	0.33
Cumulative Revenue Requirement	904.51	1207.41	28.86	58.61
Revenue from Tariff & Open Access charges	833.31	1207.41	28.57	58.61
<b>Revenue Gap</b>	<b>71.20</b>	<b>0.00</b>	<b>0.29</b>	<b>0.00</b>

2. With regard to truing up of FY 2010-11 and FY 2011-12, PSTCL has submitted in the petition that as per Clause 9(2) of the Punjab State Electricity Regulatory Commission (Terms & Conditions for Determination of Tariff) Regulations, 2005, the Commission shall undertake truing up exercise after audited accounts of a year are made available. Since the audit of accounts for FY 2010-11 and FY 2011-12 is under process and will be finalized upon the notification of the opening balance sheet as on 16.4.2010 (date of transfer of assets etc. to PSTCL) by the State Govt., it has been submitted in the petition that the truing up exercise may be undertaken by the Hon'ble Commission for FY 2010-11 and FY 2011-12 after the finalization of audited accounts.
3. PSTCL has proposed to recover the total ARR of Rs. 1207.41 crore from PSPCL on monthly basis i.e. Rs. 75169.82 / MW towards transmission charges and also to recover the total ARR of Rs. 58.61 crore towards SLDC charges i.e. Rs. 4.88 crore per month from PSPCL.
4. Copies of the Petition for Aggregate Revenue Requirement (ARR) and Determination of Tariff of the PSTCL for the financial year 2013-14, including copies of the reply of PSTCL to the deficiencies in the ARR & Tariff Petition pointed out by the Commission, are available in the offices of the Financial Advisor, Punjab State Transmission Corporation Ltd, 3<sup>rd</sup> Floor, Shakti Sadan, Opposite Kali Mata Mandir, The Mall, Patiala, Liaison Officer, PSTCL Guest House, Near Yadvindra Public School, Phase-8, Mohali, Chief Engineer/P&M, PSTCL, Ludhiana & SE, P&M Circle, Ludhiana/Patiala/Jalandhar/ Amritsar/Bathinda.
5. Interested persons may inspect and peruse the said Petition for Aggregate Revenue Requirement (ARR) and Determination of Tariff of the PSTCL and take notes thereof during office hours at the above said offices free of charge.
6. Copies of the above documents can also be obtained from the above offices on payment of Rs. 100/- for each set.
7. The Petition for Aggregate Revenue Requirement and Determination of Tariff filed by PSTCL for the financial year 2013-14, including reply of PSTCL to the deficiencies in the ARR & Tariff Petition pointed out by the Commission, is also available on the

website of the PSTCL at the address “www.pstcl.org” and can be down loaded there from.

8. Objections to the Petition for Aggregate Revenue Requirement (ARR) and Determination of Tariff filed by the PSTCL, if any, together with supporting material, may be filed with the Secretary, Punjab State Electricity Regulatory Commission, SCO 220-221, Sector-34A, Chandigarh in person or through Registered Post so as to reach him within 30 days of the publication of this notice. Copy of the same must also be sent to the Financial Advisor, Punjab State Transmission Corporation Limited, 3rd Floor, Shakti Sadan, Opposite Kali Mata Mandir, The Mall, Patiala and proof of service of the same must be enclosed with the filing made to the Secretary, Punjab State Electricity Regulatory Commission, Chandigarh.
9. The objections as above should be filed in ten copies and carry full name and postal address of the person sending the objections. All the objectors, except the individual objectors, may also send a soft copy of their objections to the Secretary, Punjab State Electricity Regulatory Commission, Chandigarh. If the objection is filed on behalf of any organization or any class of consumers, it should be so mentioned. It may also be specifically mentioned if the person putting in objections/comments also wants to be heard in person.
10. The Punjab State Electricity Regulatory Commission, after perusing the written objections received in response to this notice may invite such objector(s) as it considers appropriate for a hearing on dates which will be notified by the Commission in due course.

Financial Advisor,  
PSTCL, 3<sup>rd</sup> Floor, Shakti Sadan,  
Opposite Kali Mata Mandir,  
The Mall, Patiala.