



## PUNJAB STATE TRANSMISSION CORPORATION LIMITED

(Regd. Office: PSEB Head Office, The Mall, Patiala-147001)

Corporate Identity Number: U40109PB2010SGC033814

O/o Accounts Officer/A&R(Compilation), Shakti Sadan, Patiala

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### Accounts Circular No. 11/2017/PSTCL

To

All Addl. SEs/Sr. Xens/AOs (All Accounting Units)  
under PSTCL

Memo No. 3306-52/CFO/A&R-20 Dated: 04.08.2017

**Subject: - Opening of New Account Codes for accounting of GST.**

Government of India, Ministry of Finance, Department of Revenue, Central Board of Excise & Customs has notified to implement the Goods and Service Tax (GST) w.e.f. July, 2017.

To book the transactions arising due to introduction of GST, the following account codes are opened in the booklet "Chart of Accounts" (Commercial Accounting system Vol-I, Part-I):

**46.990 SGST- Liability for Goods and Services Tax**

**46.991 CGST- Liability for Goods and Services Tax**

**46.992 IGST- Liability for Goods and Services Tax**

**Explanation:** Amount of GST (SGST/CGST/IGST) collected by PSTCL on supply/sale of any type of Goods and/or Services by PSTCL to the third parties, will be credited to these account codes and while making the payment/depositing with GST authorities, the same shall be debited to these codes.

**46.993 SGST- Liability for Goods and Services Tax under reverse charge mechanism**

**46.994 CGST- Liability for Goods and Services Tax under reverse charge mechanism**

**46.995 IGST- Liability for Goods and Services Tax under reverse charge mechanism**

**Explanation:** The Liability of GST on account of receipt of Goods or Services from un-registered firms or on which reverse charge mechanism is otherwise applicable, will be credited to these account codes and while depositing with GST authorities, the same shall be debited to these account codes.

**28.990 SGST- Goods and Services Tax paid for which Input Tax Credit is receivable**

**28.991 CGST- Goods and Services Tax paid for which Input Tax Credit is receivable**

**28.992      IGST- Goods and Services Tax paid for which Input Tax Credit is receivable**

**Explanation:** These account codes will be debited for the value of GST paid to supplier of Goods and/or Services received for which Input Tax Credit is available. The same shall be adjustable against the liability for Goods and Services Tax after compliance of necessary provisions of the act.

This issues with the approval Chief Financial Officer, PSTCL, Patiala.

*Harmander Singh*

Accounts Officer/A&R (Compilation),  
PSTCL, Patiala.

Endst. No. 3353-91/CFO/A&R-20

Dated: 04.08.2017

Copy of the above is forwarded to the following for information and further necessary action please.

1. Engineer-In-Chief/TS PSTCL Patiala.
2. Chief Engineer/SLDC PSTCL Patiala.
3. Chief Engineer/P&M PSTCL Ludhiana.
4. Chief Auditor, PSTCL, Patiala.
5. Financial Advisor PSTCL Patiala.
6. Chief Financial Officer (WM&G Section), PSPCL, Patiala.
7. All Dy.CEs/SEs under PSTCL.
8. All Dy. CAOs / Dy. CAs / Dy. FAs under PSTCL.
9. Company Secretary, PSTCL.
10. All AOs under PSTCL (except DDOs).
11. RAO, PSTCL, Patiala.
12. SE/IT, PSTCL, Patiala for placing the circular on website of PSTCL.

*Harmander Singh*

Accounts Officer/A&R (Compilation),  
PSTCL, Patiala.

CC:

Sr. PS to Director/F&C, PSTCL, Patiala for kind information of Director, please.