



PUNJAB STATE TRANSMISSION CORPORATION LIMITED
Regd. Office: PSEB Head Office, The Mall Patiala-147001, Punjab, India.
Corporate Identity Number: U40109PB2010SGC033814 (www.pstcl.org)
Office of Chief Accounts Officer (Finance & Audit), ARR Section
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To

Secretary,
PSERC, Chandigarh.

Memo no. 230 /

Dated: 15/1/2020

Subject:- Petition for True up for FY 2018-19, Annual performance review for FY 2019-20 and Multi year tariff for control period of FY 2020-21 to FY 2022-23. Commission's Meeting dated 14.01.2020.

Please refer to your e-mail dt. 14.01.2020 regarding the issues discussed in the presentation meeting held on 14.01.2020. The reply to the issues raised in the e-mail is as under:-

- 1) Reconciled input and output energy in consultation with PSPCL is enclosed herewith.
- 2) The explanation for projecting capital expenditure of Rs. 366 crore in FY 2019-20 against approved amount of Rs. 227.28 crore in the Tariff Order is as under:-

The Capital Investment Plan for first control period from FY 2017-18 to FY 2019-20 was approved for total capital expenditure of Rs. 808.94 crore by the Hon'ble Commission. The said amount has been revised by Hon'ble Commission to Rs. 818.54 crore while reviewing the tariff order FY 2018-19. The Actual/proposed expenditure against the same is Rs. 985.70 crore as submitted in MYT.

In this regard, it is submitted that while submitting the capital investment plan for first control period, PSTCL inadvertently did not include capitalization of establishment and other expenses and interest during construction in the projected expenditure for all the 3 years. Due to this, the actual/proposed expenditure against approved schemes in FY 2017-18, FY 2018-19 and FY 2019-20 is more/likely to be more than the projected expenditure although the works approved remained the same. The estimated expenditure on account of capitalization of Establishment and other expenses and IDC per year is about Rs. 70 crore and is the major reason of difference between the approved investment plan and projected investment plan.

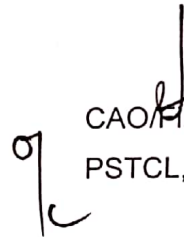
Pawan
16-1-2020

Secondly, Rs. 33.57 crore has been incurred in FY 2017-18 on works which otherwise were estimated to be completed by 2016-17 but could not be completed by 31.03.2017 and included in investment plan as spill over works in 1st control period. It is requested that capex may be allowed in the above context as the investment plan was filed before the finalization of accounts of FY 2016-17.

- 3) Regarding creation of Corpus fund of State Deviation Pool Account, it is submitted that PSTCL had made submission to Hon'ble Commission for approval of Rs. 16.13 crore in the Business Plan including investment plan for 2nd control period through petition no. 19 of 2019. The order against petition no. 19 of 2019 was pronounced on 03.12.2019 and Hon'ble commission at page 41 of the order in Para 3.2.2.4 decided as under:-

"Since deviation changes are not part of the capital investment plan, they shall be considered as part of the ARR."

As the PSTCL filed its ARR petition on 29.11.2019 so it could not be included in it. As such PSTCL requests Hon'ble commission to take appropriate view on the already submitted matter with the commission and pass necessary order.


CAO/Finance & Audit,
PSTCL, Patiala.

Energy Flow through T-D PSTCL Network for FY 2018-19.			
Month	Net Energy Flow through T-D PSTCL Network for FY 2018-19, MWHR		
	Import	Export	Net (Export-Import)
Apr-18			3054345
May-18			4314916
Jun-18			5096183
Jul-18			6252985
Aug-18	36632	6543758	6507127
Sep-18	41005	4891656	4850651
Oct-18	56678	3715691	3659013
Nov-18	43916	2710010	2666094
Dec-18	45868	3181328	3135460
Jan-19	53039	2971642	2918602
Feb-19	63162	2466419	2403257
Mar-19	75816	3127387	3051571
TOTAL MWHR			47910205
TOTAL MUS			47910

Annexure L2

S.NO.	PARTICULARS FOR 2018-19	ENERGY MU	Reference
1	ENERGY MEASURED BY PSTCL AT (TRANSMISSION TO DISTRIBUTION)	47910	Annex-L2(i)
2	ENERGY OF POINTS EXCLUDED BY PSTCL (INJECTION AT BBMB SUBSTATIONS+ GENERATING TO INTERSTATE POINTS)	3500	Annex-L2(ii)
3	NIRSE ENERGY WITHIN STATE	2080	Annex-L2(iii)
4	TRANSMISSION LOSSES CALCULATED BY PSTCL	1687	Annex-L2(iv)
5	TOTAL ENERGY AT PUNJAB PERIPHERY PSTCL	55178	
6	AVAILABILITY AT PUNJAB PEIPHERY PSPCL	55231	Annex-L2(iii)
7	Error Margin (+/-) in Mus	53.0	
8	%age Error Margin (+/-)	0.10%	

%age Error (+/-) may be due to different sets of equipments used by NRPC and PSTCL, Use of Conventional energy meters of PSPCL against ABT meters at various Stations.

Net Input Energy taken by PSTCL is the energy input to only 400/220/132 KV network. However injection at BBMB substations+ Generating to interstate points remain un-accounted.