

**PUNJAB STATE TRANSMISSION CORPORATION LIMITED**

(Regd. Office: PSEB Head Office, The Mall, Patiala-147001)

Corporate Identity Number: U40109PB2010SGC033814

O/o Accounts Officer/A&R, Shakti Sadan, Patiala

www.pstcl.org e-mail: ao-comp@pstcl.org

To

All Addl. SEs/Sr. Xens/AOs (All Accounting Units/DDOs)  
under PSTCL

Memo No. 1462-1507/CFO/A&R-178

Dated: 24.04.2019

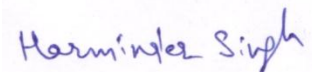
**Subject: - Instructions regarding Accounting treatment/applicable GST on transactions relating to Deposit/Contribution works and Depreciation on fixed assets created through Consumer contribution, Grants and Subsidies as per Significant accounting policy adopted for such assets by PSTCL - Non-compliance.**

The instructions regarding the accounting treatment of Deposit/Contribution works as prescribed in Chapter 7 of Capital Expenditure and Fixed Assets Manual (CEFA) of erstwhile PSEB were further amended and circulated vide Memo no. 11467-12229/CAC dated 17.06.1991. These were reiterated vide Accounts Circular No. 7/2017. Further, as per the significant accounting policies adopted by PSTCL accounting treatment of Depreciation on fixed assets created through Consumer contribution, Grants and Subsidies and accounting treatment of grants or subsidies received for creation of fixed assets was also issued vide the aforesaid circular.

Instructions/amendments relating to Deposit/Contribution works were further issued vide Accounts Circulars no. 9/2017, 5/2018, 10/2018. GST Circular no. 9/2018 was also issued by AO/Taxation in which applicability of provisions of GST Act on deposit/contribution works were explained.

It is reiterated to implement the above instructions issued vide Accounts circulars 7/2017, 9/2017, 5/2018, 10/2018 and GST Circular No. 9/2018 meticulously by the concerned divisions.

This issues with the approval Chief Financial Officer, PSTCL, Patiala.



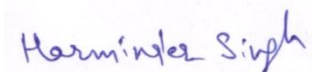
Accounts Officer/A&R,  
PSTCL, Patiala.

Endst. No. 1508-1552/CFO/A&R-178

Dated: 24.04.2019

Copy of the above is forwarded to the following for information and further necessary action please.

1. Chief Engineer/TS PSTCL Patiala.
2. Chief Engineer/SLDC PSTCL Patiala.
3. Chief Engineer/P&M PSTCL Ludhiana.
4. CAO (F&A), PSTCL, Patiala.
5. Company Secretary, PSTCL, Patiala.
6. All Dy.CEs/SEs under PSTCL.
7. All Dy. CAOs / Dy. CAs / Dy. FAs under PSTCL.
8. All AOs under PSTCL.
9. DGM/IT, PSTCL, Patiala for placing the circular on website of PSTCL.



Accounts Officer/A&R,  
PSTCL, Patiala.