



PUNJAB STATE TRANSMISSION CORPORATION LIMITED
REGD.OFFICE: PSEB HEAD OFFICE, THE MALL, PATIALA
Corporate Identity Number: U40109PB2010SGC033814 (www.pstcl.org)
(O/o Financial Advisor, PSTCL, Patiala)
3rd Floor, Opposite Kali Mata Mandir, Shakti Sadan, Patiala
Ph./Fax No.0175-2206523 email: fa@pstcl.org

To

(As per List attached) *29 No. Banks,
REC, PFC, NABARD, PFS*

Memo No. 1417/49 Date 12.05.2017

Sub: - Medium Term Loan of Rs. 250 crores.

Sir,

Punjab State Transmission Corporation intends to avail a Medium Term Loan from interested banks/FIs. The broad parameters/terms & conditions for the said loan would be as under:-

Sr. No.	Particulars		Rate of Interest offered
A	B		C
1.	Facilities to be offered	Fresh Medium Term Loan of Rs. 250 crore repayable in 36 months (including a moratorium period of 12 months).	MCLR of the bank plus the premium sought over it, if any, with- Option (i) State Govt. Guarantee & Default Escrow Cover as security Option (ii) Default Escrow Cover only as security
2.	Repayment	The loan will be repaid in 24 monthly installments after a moratorium period of 12 months from the date of first disbursement.	
3.	Purpose	To meet the shortfall in tariff for FY 2017-18.	
4.	Security	PSTCL shall offer State Govt. Guarantee* (only to lenders quoting under Option (i) of Column C) along with Default Escrow Cover as payment security and the same shall be provided to the Lender by entering into Tripartite Agreement between the Lender Bank, PSTCL's main banker and PSTCL.	
5.	Interest	Interest will be serviced on monthly basis.	
6.	Rate of Interest	Bank to quote variable rate of interest linked with MCLR of the bank.	

* The Guarantee will be executed within 6 months of the execution of loan documents in favour of the lenders quoting rates as per Option (i) of column C.

Further information, if any, required for bidding can be had from the undersigned at any time between 09.00 a.m. To 05.00 p.m. on all working days either by writing or over phone. The contact details are given below for the same.

The loan shall be availed from the bank/FI quoting at L-1 rates.

PSTCL reserves the right to cancel/withdraw the tender at any time either fully or partially, unconditionally without prior notice and without giving any reason and entailing any liability towards the bidder.

Your offer must reach by 11.00 a.m. on 08.06.2017 in a sealed envelop marking clearly the word 'Quotation' on the top of the envelop at the following address, which will be opened at 11.30 a.m. on the same day:-

Financial Advisor,

Punjab State Transmission Corporation Ltd,

3rd Floor, Opposite Kali Mata Mandir, Shakti Sadan, Patiala.

Ph./Fax No.0175-2206523. E-mail: fa@pstcl.org

Yours faithfully,

Financial Advisor.

①
12/5/17
ES
12/5