



**Public Notice in respect of**

**Petition for True up for FY 2017-18, Annual Performance Review for FY 2018-19 and revised projections of ARR and Tariff for FY 2019-20 filed by Punjab State Transmission Corporation Limited (PSTCL) before Punjab State Electricity Regulatory Commission.**

1. Notice is hereby given to all that the Punjab State Transmission Corporation Limited (PSTCL), engaged in the functions of State Load Dispatch and State Transmission Utility and related activities, has filed before the Punjab State Electricity Regulatory Commission (Commission) Petition for True up for FY 2017-18, Annual Performance Review for FY 2018-19 and revised projections of ARR and Tariff for FY 2019-20 under Section 62, 64 & 86 of the Electricity Act, 2003 and Regulations 11, 61 & 63 of the PSERC (Terms and Conditions for Determination of Generation, Transmission, Wheeling and Retail Supply Tariff) Regulations, 2014. The Hon'ble Commission conveyed some deficiencies in the petition vide letter no. PSERC/M&F/2248 dated 11.12.2018 and letter no. 2427 dated 02.01.2019. PSTCL submitted its reply to the Hon'ble Commission vide memo no. 2996/FA/APR-2A/2018-19 dated 18.12.2018 and letter no. 63 dated 07.01.2019. The filing has been taken on record by the Hon'ble Commission on 10.01.2019 as Petition No.03 of 2019.
2. Copies of the Petition alongwith deficiencies pointed out by PSERC and PSTCL's reply are also available in the office of the CAO (Finance & Audit), PSTCL, 3<sup>rd</sup> Floor, Shakti Sadan, Opp. Kali Mata Mandir, The Mall, Patiala. Liaison Officer, PSTCL Guest House, Near Yadindra Public School, Phase-8, Mohali. Chief Engineer/P&M, PSTCL, Ludhiana and SE/P&M Circles, Ludhiana/Patiala/ Jalandhar/ Amritsar/Bathinda. Soft copies of the same are also available on the website "www.pstcl.org" of PSTCL and "www.pserc.in" of PSERC and can be down loaded there from.
3. Interested persons may inspect and peruse the said Petition and take notes thereof during office hours at the above said offices free of charge.
4. Copies of the above documents can also be obtained from the above offices on payment of ₹ 200/- for each set.
5. Objections to the Petition, if any, together with supporting material, may be filed with the Secretary, Punjab State Electricity Regulatory Commission, SCO 220-221, Sector-34 A, Chandigarh in person or through Registered Post so as to reach within 30 days of the publication of this notice. Copy of the same must also be sent to the Chief Accounts Officer (Finance & Audit), Punjab State Transmission Corporation Limited, 3rd Floor, Shakti Sadan, Opposite Kali Mata Mandir, The Mall, Patiala and proof of service of the same must be enclosed with the filing made to the Secretary, Punjab State Electricity Regulatory Commission, Chandigarh.
6. The objections as above should be filed in ten copies and carry full name and postal address of the person and telephone/mobile number/email ID of the person sending the objections. All the objectors, except the individual objectors, may also send a soft copy of their objections to the Secretary, Punjab State Electricity Regulatory Commission, Chandigarh at email id "secretarypsercchd@gmail.com". If the objection is filed on behalf of any organization or any class of consumers, it should be so mentioned. It may also be specifically mentioned if the person putting in objections/comments also wants to be heard in person.
7. The Punjab State Electricity Regulatory Commission, after perusing the written objections received in response to this notice may invite such objector(s) as it considers

appropriate for a hearing on dates which will be notified by the Commission in due course.

8. For the information of general public/stakeholders, the summary of the submissions as contained in the petition is as under:-

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Rs. Crore										
Sr. no.	Particulars	True up FY 2017-18			APR FY 2018-19			Projected FY 2019-20		
		Transmission business	SLDC	PSTCL	Transmission business	SLDC	PSTCL	Transmission business	SLDC	PSTCL
1	Net Employee costs	464.57	6.50	471.08	488.66	6.86	495.53	524.46	7.12	531.58
2	Net R & M expenses	22.26	0.55	22.81	64.89	1.67	66.56	69.77	2.74	72.51
3	Net A&G expenses	27.17	0.80	27.97						
4	Depreciation	267.89	0.94	268.84	291.37	1.15	292.52	307.24	2.07	309.31
5	Interest Charges	392.11	0.82	392.93	375.18	0.82	376.00	366.07	1.53	367.60
6	Interest on working capital	38.23	0.57	38.80	35.46	0.54	35.99	36.88	0.61	37.49
7	ULDC Charges	-	10.73	10.73	-	10.73	10.73	-	10.73	10.73
8	Return on equity	106.23	-	106.23	117.60	-	117.60	136.95	-	136.95
9	Income tax	-	-	-	-	-	-	-	-	-
10	Total Revenue Requirement	1318.46	20.92	1339.38	1373.16	21.77	1394.94	1441.36	24.80	1466.17
11	Less:Non-tariff Income	18.94	1.41	20.36	18.94	1.41	20.36	18.94	1.41	20.36
12	Gross Aggregate Revenue Requirement	1299.52	19.51	1319.03	1354.22	20.36	1374.58	1422.42	23.39	1445.81
13	Incentive	12.78		12.78	-	-	-	-	-	-
14	Interest due to delayed payment from PSPCL	13.21		13.21	-	-	-	-	-	-
15	Net ARR	1325.51	19.51	1345.02	1354.22	20.36	1374.58	1422.42	23.39	1445.81
16	Revenue Gap for previous years	-	-	-	-	-	-	204.60	-	204.60
17	Carrying cost for previous years	-	-	-	-	-	-	35.93	-	35.93
18	Total ARR	1325.51	19.51	1345.02	1354.22	20.36	1374.58	1662.95	23.39	1686.34

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CAO/(Finance & Audit),  
PSTCL, 3<sup>rd</sup> Floor, Shakti Sadan,  
Opposite Kali Mata Mandir,  
The Mall, Patiala