



**PUNJAB STATE TRANSMISSION CORPORATION LIMITED**  
Regd. Office: PSEB Head Office, The Mall Patiala-147001, Punjab, India.  
**Corporate Identity Number: U40109PB2010SGC033814 ([www.pstcl.org](http://www.pstcl.org))**  
(Chief Accounts Officer (F&A), 3<sup>rd</sup> Floor, Opp. Kali Mata Mandir, Shakti Sadan, Patiala  
Fax/Ph. No.0175-2790183 Email :- [fa@pstcl.org](mailto:fa@pstcl.org)

**Public Notice in respect of**

**Petition for True up of Capital Expenditure for 2<sup>nd</sup> MYT Control Period (from FY 2020-21 to FY 2022-23), True up of ARR for FY 2022-23, Revised Forecast of ARR and Determination of Tariff for FY 2024-25, filed by Punjab State Transmission Corporation Limited (PSTCL) before Punjab State Electricity Regulatory Commission.**

1. Notice is hereby given to all that the Punjab State Transmission Corporation Limited (PSTCL), engaged in electricity transmission and the functions of State Load Dispatch Centre, has filed Petition before the Punjab State Electricity Regulatory Commission, Chandigarh under Section 62, 64 & 86 of the Electricity Act, 2003, for approval of True up for FY 2022-23 and True up of Capital Expenditure for 2<sup>nd</sup> MYT Control Period (from FY 2020-21 to FY 2022-23) read with Regulations 9 to 13 of the PSERC MYT Regulations, 2019 and approval of revised forecast of ARR for FY 2024-25 read with Regulations 10 & 11 of the PSERC MYT Regulations, 2022. The Petition has been admitted by the Hon'ble Commission vide its Order dated 07.12.2023 as Petition No. 63 of 2023.
2. For the information of general public/stake holders, the summary of the submissions as contained in the table 39 and 60 of the Petition is as under:-

**ARR of Transmission & SLDC Business (Rs. Crores)**

Sr. No	Particulars	FY 2022-23 (True up)		FY 2024-25 (Revised ARR)	
		STU	SLDC	STU	SLDC
a.	Employee Cost	828.13	12.55	946.50	17.84
b.	A & G Expenses	32.43	1.05	39.93	1.89
c.	R & M Expenses	35.72	0.80	38.10	0.88
<b>1</b>	<b>O&amp;M Expenses</b>	<b>896.28</b>	<b>14.39</b>	<b>1024.53</b>	<b>20.61</b>
2	Depreciation	312.11	2.16	346.03	4.61
3	Interest charges	267.73	1.17	250.94	3.03
4	Interest on W.C	38.29	0.68	43.10	0.94
5	ULDC Charges	0.00	12.52	0.00	12.52
6	Return on Equity	131.49	0.00	162.94	0.00
7	Other Debits	1.23	0.00	0.00	0.00
8	<b>Gross ARR</b>	<b>1647.13</b>	<b>30.93</b>	<b>1827.54</b>	<b>41.71</b>
9	<b>Less: (i) NTI</b>	<b>29.22</b>	<b>0.25</b>	<b>29.22</b>	<b>0.25</b>
10	<b>Less: (ii) OA Charges</b>	<b>4.22</b>	<b>0.12</b>	<b>4.22</b>	<b>0.12</b>
11	<b>Net ARR</b>	<b>1613.69</b>	<b>30.56</b>	<b>1794.10</b>	<b>41.35</b>
12	Add: Incentives TS Availability	11.69	-	-	-
13	Add: Incentives TS Loss	30.72	-	-	-
14	<b>Total ARR</b>	<b>1656.10</b>	<b>30.56</b>	<b>1794.10</b>	<b>41.35</b>

3. The cumulative impact of True up of CAPEX for 2<sup>nd</sup> MYT Control Period, including carrying cost amounting to Rs. 5.14 crore has been included in the ARR of FY 2024-25.
4. Copies of the Petition alongwith the deficiencies/further information sought by the Commission are also available in the office of the CAO (Finance & Audit), PSTCL, 3<sup>rd</sup> Floor, Shakti Sadan, Opp. Kali Mata Mandir, The Mall, Patiala. Liaison Officer, PSTCL Guest House, Near Yadvindra Public School, Phase-8, Mohali. Chief Engineer/P&M, PSTCL, Ludhiana and SE/P&M Circles, Ludhiana/Patiala/ Jalandhar/ Amritsar/Bathinda. Soft copies of the same are also available on the website "www.pstcl.org" of PSTCL and "www.pserc.gov.in" of PSERC and can be downloaded there from.
5. Interested persons may inspect and peruse the said Petition and take notes thereof during office hours at the above said offices free of charge.
6. Copies of the above documents can also be obtained from the above offices on payment of Rs. 600/- for each set.
7. Objections to the said Petition, if any, together with supporting material, may be filed with the Secretary, Punjab State Electricity Regulatory Commission, Site No. 3, Madhya Marg, Sector-18A, Chandigarh in person or through Registered Post so as to reach within 21 days of the publication of this notice. Copy of the same must also be sent to the Chief Accounts Officer (Finance & Audit), Punjab State Transmission Corporation Limited, 3rd Floor, Shakti Sadan, Opposite Kali Mata Mandir, The Mall, Patiala and proof of service of the same must be enclosed with the filing made to the Secretary, Punjab State Electricity Regulatory Commission, Chandigarh.
8. The objections as above should be filed in ten number copies and should carry signature full name and postal address and telephone/mobile number/email ID of the person sending the objections. All the objectors may also send a soft copy of their objections to the Secretary, Punjab State Electricity Regulatory Commission Chandigarh at email "secretarypsercchd@gmail.com". If the objection is filed on behalf of any organization or any class of consumers, it should be so mentioned. It may also be specifically mentioned if the person putting in objections/comments also wants to be heard in person.
9. The Punjab State Electricity Regulatory Commission, after perusing the written objections received in response to this notice may invite such objector(s) as it considers appropriate for a hearing on dates which will be notified by the Commission in due course.

Sd/-  
CAO/(Finance & Audit),  
PSTCL, Patiala