



**PUNJAB STATE TRANSMISSION CORPORATION LIMITED**  
**REGD.OFFICE: PSEB HEAD OFFICE, THE MALL, PATIALA**  
**Corporate Identity Number: U40109PB2010SGC033814 (www.pstcl.org)**  
 (O/o Financial Advisor, PSTCL, Patiala)  
 3rd Floor, Opposite Kali Mata Mandir, Shakti Sadan, Patiala  
**Ph./Fax No.0175-2206523 email: fa@pstcl.org**

Office Order No. 55

Dated 28.06.2017

Pursuant to the decision of Board of Directors (BoDs) of PSTCL in its 42<sup>nd</sup> meeting held on 13.06.2017, PSEB Purchase Regulations- 1981 (Reprint-2005) is amended with immediate effect as under:-

**Amendment I**

Existing Clause	Proposed Clause
<b>Clause-7 (a) Terms of Payment (Schedule-E)</b>	<b>Clause-7 (a) Terms of Payment (Schedule-E)</b>
100% payment of contract value pro-rata for each consignment of operationally complete equipment despatched after approval of Inspecting Authority/Test Certificate etc. alongwith 100% Sales Tax, Excise Duty and other statutory levies as per contract shall be paid within 30 days against receipted challans subject to furnishing a Bank Guarantee of 5% of the amount valid for a period of three months after receipt of material/equipment against that consignment. It is further stipulated that above amendment would be applicable to new tenders i.e. w.e.f. 04.05.2004.	100% payment of contract value pro-rata for each consignment of operationally complete equipment despatched after approval of Inspecting Authority/Test Certificate etc. alongwith 100% Sales Tax Excise Duty and other statutory levies as per contract shall be paid within 45 days against receipted challans subject to furnishing a Bank Guarantee of 5% of the amount valid for a period of three months after receipt of material/equipment against that consignment.

**Amendment II**

Reg. No.	Existing Clause	Proposed Clause
<b>9 (Schedule-E)</b>	<b>Penalty/Damages for delay in delivery (For all purchase orders including turnkey projects/package)</b>	<b>Penalty/Damages for delivery (For all purchase orders including turnkey projects/packages)</b>
	If the supplier fails to deliver material/equipment within the	If the supplier fails to deliver the material/equipment within the

	<p>stipulated delivery period of the purchase order/contract the same is liable to be rejected and if accepted, the supplier shall be liable to pay as penalty charges, a sum of 0.5% (half of one percent) of the cost of underlived supply/incomplete equipment per month of delay or part thereof, not exceeding maximum limit of 5% of the cost of complete unit of undelivered equipment so delayed. There will be a slack of one month that will not entail any additional financial implication. Delay beyond slack period will attract penalty for the period of delay including slack period. However there will be no penalty/liquidated damages in respect of purchase of proprietary items.</p>	<p>stipulated delivery period of the purchase order/contract, the same is liable to be rejected and if accepted, the supplier shall be liable to pay as penalty charges, a sum of 0.5% (half of one percent) of the cost of undelivered supply/incomplete equipment per week of delay or part thereof not exceeding maximum limit of 10% of the cost of complete unit of undelivered equipment/material so delayed. There will be a slack of one month that will not involve any additional financial implication. Delay beyond slack period will attract penalty for the period of delay including slack period. However there will be no penalty in respect of purchase of proprietary items.</p>
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### Amendment III

In Regulation 6 (i) sub regulation (a) dealing with Procurement through Open Tender, the amount be read as more than 5,00,000/- (each) instead of existing more than 2,50,000/- (each) for all individual items for inviting tenders through publicity.

### Amendment IV

In Regulation 6 (iii) sub regulation (a) dealing with Procurement through Limited Tender, the amount be read as valuing upto Rs. 5,00,000/- (each) instead of existing upto Rs. 2,50,000/- (each) for individual item for inviting tenders from registered firms/contractors, through letters sent by registered post.

  
 Joint Financial Advisor,  
 PSTCL, Patiala.


Endst. No. 2195/2324

Dated 28/6/17

Copy of the above is forwarded to the following for information and further necessary action please:-

1. Sr. PS to CMD, PSTCL, Patiala. } For kind information
2. Deputy Secretary to Director/Technical, PSTCL, Patiala. } of CMD and
3. Sr. Private Secretary to Director/F&C, PSTCL, Patiala. } Directors please.
4. EIC/TS, PSTCL, Patiala.
5. CE/SLDC, PSTCL, Patiala.

6. CE/P&M, PSTCL, Ludhiana.
7. CE/HIS&D, PSTCL, Patiala.
8. CFO, PSTCL, Patiala.
9. FA, PSTCL, Patiala.
10. Company Secretary, PSTCL, Patiala with respect to his office UO No. 1115/BOD/42.19/PSTCL dated 23.06.2017.
11. Chief Auditor, PSTCL, Patiala.
12. Dy. CE/IT, PSTCL, Patiala with a request to host the amendment on PSTCL's official website for information of all concerned.
13. All Dy. CEs/SEs of PSTCL.
14. All Addl. SEs/Sr. Xens/Dy. FA/Dy. CAOs of PSTCL.

  
Joint Financial Advisor,  
PSTCL, Patiala.