



PUNJAB STATE TRANSMISSION CORPORATION LIMITED
(Regd. Office: PSEB, Head Office, The Mall, Patiala-147001, Punjab, India)
Corporate Identity Number - U40109PB2010SGC033814,
Office of CFO, AO/Taxation, Shakti Sadan, Patiala
E-mail: ao-taxation@pstcl.org, Tel/Fax No. 0175-2203637

Taxation Circular no.01/2016

To

All DDO's under PSTCL

Memo No: -22-66/CFO/Taxation/11

Dated: - 13/01/2016

**Subject: - Payment of contribution by the employers by 15th of the following month-
Removing of grace period of 5 days.**

Employees Provident Fund, Organization issued a Circular WSU/9(1)2013/Settlement dated 08 January, 2016 (copy enclosed), which states the employers shall pay the contribution and other dues as envisaged under EPF & MP Act, 1952 and schemes framed thereunder within 15 days of close of every month, and has decided that **concession of grace period of 5 days available to the employers for depositing the contribution & other dues is withdrawn herewith**. This decision shall apply from February, 2016 (contribution for the month of January, 2016 and payable in the month of February, 2016).

Therefore it has been requested to ensure deposit the EPF contribution deducted from employees before the due date i.e. 15th of the following month positively without considering any grace period of 5 days.

DA/as above

Accounts Officer/ Taxation
PSTCL, Patiala.

Endst No: - 67-99/CFO/Taxation/11

Dated: 13/01/2016

Copy of the above is forwarded to the following for information please.

1. All Engineer-in –Chief/ Chief Engineers in PSTCL
2. Financial Advisor, PSTCL, Patiala
3. Company Secretary, PSTCL, Patiala
4. All Dy. CEs/SEs under PSTCL
5. All Dy. CAOs/ Dy. FAs under PSTCL
6. SE/IT, PSTCL, Patiala with a request to upload the circular on PSTCL website.
7. All Accounts Officers under PSTCL

Accounts Officer/ Taxation
PSTCL, Patiala.

CC: Sr. PS to Director/F&C, PSTCL, Patiala for kind information of Director, please.