

Date: 18 Dec 2020

To ,

The Director,
PSTCL,
Patiala ,

Dear Sir ,

DCF-I J
18/12

HDFC Bank Salary Account Offer for Regular Employees

It gives us immense pleasure to introduce to you the HDFC Bank Salary Advantage accounts to you. With superior service and a technologically advanced banking platform, our salary account aims to make banking a pleasurable experience for you.

Brief about HDFC Bank

We introduce ourselves as the Leading Private Bank in India promoted in 1995 by India's leading financial institution, Housing Development Finance Corporation Ltd. Since then, the bank has grown manifold to become one of India's leading private sector banks, with a network of **5108 branches & 13,160 ATMs in 2748 cities** across India. We cater to a basket of customers which includes corporates, individuals and various Indian and State Government departments.

HDFC Bank is India's premier bank and enjoys an impeccable track record in India as well as in international markets. HDFC Bank has been rated as 'The Best Bank' in India, time and again by agencies across the world. HDFC Bank has featured in Fab50 companies list for the 9th year in a row by Forbes Asia.

HDFC BANK – a Keen partner in Growth of Punjab:

HDFC Bank is very proud to be associated with the growth of Punjab. We are committed to work closely with the Punjab Government in all round development of the state.

We also take this opportunity to bring to your notice following achievements of our Bank in this regard:

1. On distribution of branches, HDFC Bank is at **1st** position amongst Private Sector Banks and at **3rd** position in Public and Private sector Banks. This speaks of our propensity to grow and support the economic development of the state.
2. The HDFC Bank has now **almost 500** branches in Punjab with presence in all the districts. **67%** of our branches are in Rural / Semi Urban areas which show our focus towards the growth of rural sector in Punjab.
3. Through opening up branches in far flung Rural and Semi Urban areas, we are providing employment opportunities to the local people of the area.

It is further added that HDFC Bank is meeting norms set out by the Government of Punjab for Private Sector Banks in all important parameters which is reflective of our commitment to partner socio-economic agenda of the government.

Bank is having **Sole mandate** for salary relationships with Government departments:

- Punjab Police since last 12 years
- Punjab Home Guards since last 10 years
- Punjab Prisons since last 10 years
- Haryana Polico since last 5 years
- Electricity Board, Haryana since last 1 year



Dy. No. 900 PA/CAO/F&A/PSTCL
Dated...18/12/2020...

- Panchayat Secretary, Haryana since last 1 year
- Punjab Housing Corporation since last 1 year
- Chandigarh Police since last 7 years
- Centrally, dedicated team assigned to the department for processing of all the Insurance claims across Punjab and Punjab .
- So far, we have settled insurance claims to the tune of approx Rs. 196.00 Crores . This is the biggest achievement in terms of Insurance claim settlement and almost 1300 families across North has been benefited with this unique benefit .
 - Rs. 130.00 Crs. for Punjab Police during last 12 years.
 - Rs. 45 00 Crs. for Haryana Police
 - Rs. 4 00 Crs for Chandigarh Police.
 - Rs 9 Crs in Haryana Govt (UHVBN , DHBVN , HVPNL , Education , Health Department) .
 - Rs 2 crs in Punjab State Power Corporation Ltd , Punjab Education Board

Cases settled for PSPCL and PSTCL

| Name | Department | Date of Death | Location | Remarks | Settled Amount | Settlement Date |
|--------------------|------------|---------------|-------------|---------|----------------|-----------------|
| GAGANDEEP SINGH | PSTCL | 10-09-2018 | chuni Kalan | Settled | 30,00,000 | 08-Apr-20 |
| Vishesh Pal | PSPCL | 30-12-2019 | Fazilka | Settled | 30,00,000 | 17-Sep-20 |
| Ramesh Kumar | PSPCL | 07-08-2020 | Fazilka | Settled | 30,00,000 | 27-Nov-20 |
| Natural Death Case | | | | | | |
| Name | Department | Date of Death | Branch | Remarks | Settled Amount | Settlement Date |
| Balwinder Singh | PSPCL | 10-11-2019 | Patiala | Settled | 3,25,000 | 27-Feb-20 |

Regards

Ritesh Jindal
Acquisition Head
Corporate Salary
HDFC Bank Ltd



Salient features of HDFC BANK Salary account for regular Employees:

1. Zero Balance salary accounts (Bank will not take any minimum balance charges)
2. At HDFC Bank, we understand our responsibility towards society and providing world class financial solutions to those who serve the country is our priority.
3. We also understand the value of your service to the nation and therefore we think it's important to secure your family's future in case of any unforeseen events through our Personal Accident Death Cover and Life Insurance Cover .
4. We are pleased to offer your personnel below Insurance covers as part of our salary account .

A) Customized schemes for PIDB regular employees (With condition of last salary credit in the salary Account):

- Zero balance Salary Account
- Natural Death Cover of Rs.3.25 Lakhs for all regular employees (Free of cost and no swipe condition)
- Accidental Death Cover of Rs.30 lakhs (Free of cost and no swipe condition)
- Free Permanent Total Disablement cover of Rs.30.00 Lakh.
- Free Permanent Partial Disablement cover of Rs.5.00 Lakh.
- Zero balance Family Account (Bank will not take any minimum balance charges), Rs.11 lakh Personal Accident death Cover on account (with one swipe on POS machine/ other digital channels in six months)

Other features offered mentioned as under:

1.

Free Platinum Debit Card

- Cashback of Rs. 1/- for every Rs. 100/- spent at shopping outlets*
- **Unlimited ATM transactions from HDFC and Non HDFC bank ATM**
- **Per day ATM withdrawal of Rs 1 lacs and Rs 5 lac POS transaction .**
- Upto 1% Cashback (upto Rs.750/ month)on shopping at select merchant categories. Maximum cap of Rs. 750 per card per month
- Zero liability on fraudulent usage on lost or stolen cards on point of sale transaction upto a maximum of Rs. 4 Lakh per card* (one swipe on POS machine in six months irrespective of amount)
- Effective 1st January 2018, Fuel Surcharge would not be applicable for the transactions done on HDFC Bank swipe machines.

2.

Free zero balance salary Family Account with customized features similar to the main salary account:

- Free personal accident death cover of Rs. 11 lakh* on the account.
- Free times point debit card for the primary applicant with.
- **Unlimited ATM transactions from HDFC and Non HDFC bank ATM**
- **Per day ATM withdrawal of Rs 1 lacs and Rs 5 lac POS transaction ..**
- Exclusive Discount of 10% or more on online lifestyle, entertainment, dining and grocery
- You can earn 2 Times Points for every Rs. 150 spent at shopping (except for fuel, jewellery and business services)
- Effective 1st January 2018, Fuel Surcharge would not be applicable for the transactions done on HDFC Bank swipe machines.



- Access to another bank ATMs across the country – same as main salary account.

3 Retirement benefit to employees:

- Zero balance Account facility
 - Accidental death covers to Rs 5 lakh subject to one swipe on POS machine/other digital channels once in six months. This facility, in particular, will be available till the age of 70 years
 - This is subject to condition that one salary credit into the account before retirement and also pension coming to this account regularly
4. Preferential rates on all types of loans (Home loan, Auto loan, Personal loans & other loans) eligibility as per net salary of the employee
 5. Free demand draft
 6. Unlimited access to other banks ATMs across the country
 7. Free RTGS/NEFT through net banking
 8. Premium banking – Eligible customers to be raced to our managed programs.
 9. Free net banking/ Mobile banking/ Insta alerts.
 10. Comprehensive and secure online banking platform that can be accessed 24x7.
 11. Free passbook facility
 12. Free monthly account statement by E-mail.
 13. Toll free mobile banking- get your account details like balance, mini statement cheque book request & account statement request by giving a miss call
 14. Free utility payments (bill pay) – pay your electricity, telephone, mobile bill & insurance premiums through net banking
 15. Lockers – preferential rates on lockers rent for regular employees.
16. **Perks App**
- Stay updated on latest offer, products and deals.
 - Instantly connect with your corporate salary RM for all your queries or banking needs
 - Update your Employer details to avail preferential loan rates and exclusive offers for your corporate.
 - Apply for any product in just a click – get car and personal loan approvals within 30minutes*
 - One click access of our toll-free number, now know your account balance, request for cheque book and much more with our missed call banking service.
 - Watch videos that help you simplify the way you bank.
 - E-file your income tax return for free.
 - Download now from Google play store/ App store.
17. **Missed Call recharge**
- You can now recharge your mobile phones just by giving a missed call to 73 08 08 08 08.
 - What's more – you can connect your family or friend's mobile numbers to your account and allow them to recharge their phone easily too!
18. **Smartbuy** – Now avail exciting offer like discount of flight tickets, Electronics items food fiesta etc
19. **Payzap**
- It is a complete payment solution, giving you the power to pay in just one click.
 - With payzapp you can shop on your mobile at partner apps, buy movie tickets, music and groceries, compare and book flight tickets and hotels, shop online and get great discount at smartbuy, send money to anyone in your contact list, pay bills and recharge your mobile, DTH and data card.
20. Dedicated relationship manager to cater to the financial needs of employees as well as the



department

INSURANCE CLAIM SETTLEMENT:

- Death need to be intimated within 90 days to respective branches. Accordingly all documents required in claim will be submitted within 180 days from the date of death. All insurance claims will be settled and payment will be made within 90 days of receiving the complete set of documents of claim.
- Since all claims reported and submitted to insurance co are subjected to scrutiny and investigation, acceptance of claim documents does not conclude acceptance of claim liability by HDFC Bank.
- Bank will communicate to department about rejected case on the grounds of incomplete documentation within 15 days of claim submitted with account officer of the Department with the assistance of the Nodal officer of the bank and will re-submit the same within next 45 days with complete documentation. Overall 180 days clause for submitting claims will be applicable for rejected cases also.
- Employee holding a salary account under the corporate salary accounts Program with HDFC Bank and has received salary credit in the month or month prior before death.
- If with any reason employee not get his/her salary for continuation of three months that account will be shifted to normal saving bank account
- Personal Accidental Death Cover on Family Saving Account and Times point Debit Card offered with account –Covers accidental death resulting within 12 months from bodily injury due to accident only.

Eligibility:

- Cover provided only to the primary account holder.
- On the event date, the account holder
- Is aged less than 70 years
- Is holding a Salary Family Account by virtue of his/her relationship with the salary account holder and such salary account is a zero balanced account and has received salary credit in the month or month prior
- In case of Times point Debit Card family member should have carried out at least one purchase transaction using Times point debit card linked to family account, within 6 months prior to the date of loss
- In the event of death of the account holder, the beneficiary to inform the insurance company(through the bank) within 90 days of death and all supporting documents related to the claim needs to be submitted to the insurance company within 180 days from the date of death
- Personal Accidental Death Cover on Salary Account – Covers accidental death resulting within 12 months from bodily injury guy to accidental only.





Hospitalization cover of INR 10 lakh for a premium of INR 2,275 (deductible option of INR 25,000)

Presenting Max Health Plus plan exclusively for HDFC Bank Corporate Salary customers

Key Features



Sum Insured:
Choose from wide range of options up to INR 10 Lacs



Day Care Treatment:
Listed Day Care procedures and hospitalisation covered up to base sum insured



Pre and Post Hospitalisation Medical Expense:
Covered for 30 days and 60 days respectively; covered up to base sum insured



Claim Services:
30 min cashless claim processing across 4700+ network hospitals*

^Deductible means an amount above which the cover under the health insurance policy will start. Policy will not pay for hospitalization expenses up to deductible amount.

Corporate Agent
HDFC BANK

MAX Bupa
HEALTH INSURANCE

Product Name: Max Health Plus | Product UIN: MAXHLGP18130V011718

Policy Tenure
Entry Age

Product Structure

1 year

Adult- 18yrs to 65 yrs

Hospitalisation Cover

| | |
|--|---|
| Plans | 1A,2A,1A+1C,1A+2C,2A+1C,2A+2C |
| Options | Option 1: INR 1 Lac Indemnity cover with INR 1 Lac deductible option Option 2: INR 2 Lacs Indemnity cover with INR 1 Lac deductible option Option 3: INR 3 Lacs Indemnity cover with INR 1 Lac deductible option Option 4: INR 5 Lacs Indemnity cover with INR 2 Lac deductible option Option 5: INR 7 Lacs Indemnity cover with INR 2 Lac deductible option Option 6: INR 10 Lacs Indemnity cover with INR 2 Lac deductible option |
| Sub Sections | |
| Inpatient Care | <ul style="list-style-type: none"> Nursing charges excluding private nursing charges Medical Practitioners' fees, excluding any charges or fees for Standby Services Medicines, drugs and consumables Physiotherapy, investigation and diagnostics procedures directly related to admission Intravenous fluids, blood transfusion, injection administration charges and for consumables Operation theatre charges The cost of prosthetics and other devices or equipment if implanted internally during surgery <p>Hospital accommodation - Room Rent/day: Up to Base Sum Insured</p> <p>Hospital accommodation - ICU/day: 4% of Base Sum Insured upto Maximum of INR 50,000</p> |
| Day Care Treatment | Listed 535 Day Care Treatments covered up to Base Sum Insured |
| Pre - hospitalization Medical Expenses (including Medical Practitioner's consultation, diagnostics tests, medicines, drugs and consumables) | Up to Base Sum Insured (50 days) |
| Post- hospitalization Medical Expenses (including Medical Practitioner's consultation, diagnostics tests, medicines, drugs and consumables) | Up to Base Sum Insured (60 days) |
| Domiciliary Hospitalization | Up to Base Sum Insured |
| Organ Transplant | Up to Base Sum Insured |
| Emergency Ground Ambulance- Within India (one transfer per Hospitalization) | INR 1000 |
| Waiting period for Pre-Existing Diseases (PED) | 48 months |
| Initial Waiting Period | 30 days |
| Waiting Period for Disease Specific Exclusions | 24 months |

Hospitalisation
Cover

Common Features

| | |
|------------------|-----------------------------|
| Free Look Period | 15 days |
| Underwriting | Question based underwriting |

Premium Table

| Base Sum Insured | 1 Lac | 2 Lacs | 3 Lacs | 5 Lacs | 7 Lacs | 10 Lacs |
|-----------------------------|-------|-------------------------|--------|--------|-------------------------|---------|
| Mandatory Deductible | | 1 Lac deductible | | | 2 Lac deductible | |
| 1A+1C | 868 | 1,022 | 1,385 | 1,649 | 2,015 | 2,273 |
| 1A+2C | 1,303 | 1,533 | 2,077 | 2,474 | 3,022 | 3,410 |
| 2A | 1,824 | 2,146 | 2,908 | 3,463 | 4,231 | 4,774 |
| 2A+1C | 1,389 | 1,635 | 2,216 | 2,639 | 3,224 | 3,637 |
| 2A+2C | 2,019 | 2,375 | 3,220 | 3,834 | 4,684 | 5,286 |
| | 2,605 | 3,065 | 4,154 | 4,948 | 6,044 | 6,820 |

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Corporate Agent



Product Name: Max Health Plus | Product UIN: MAXHLGP18130V011718

| Particulars Max Bupa-HDFC | |
|---|--|
| Product Type | Super Top Up |
| Defination | Deductible applies on aggregate (total of multiple claims) basis during policy year |
| Age Eligibility | 18-65 Years |
| Family Defination | 1A,1A+1C,1A+2AC,2A,2A+1C,2A+2C |
| Premium | Starting from as low as Rs868/- |
| Sum Insured | Options ranging from 1 Lac to 10 Lacs with Choice of 1 Lac and 2 Lac deductible |
| Illustrations-Assuming deductible of Rs 2 Lacs | |
| Single Claim 2 Lacs | Customer to pay full amount |
| Single Claim 3 Lacs | Threshold limit is breached. Customer to pay Rs 2 Lacs Insurer to pay Rs 1 Lac |
| First Claim: 2 Lacs Second Claim: 2Lacs | Threshold limit is breached on 2nd Claim considering aggregate claim amount during this policy year. Therefore, Super Top up plan will pay Rs 2 L of 2nd Claim |
| First Claim: 4 Lacs Second Claim: 2 Lacs | Deductible is breached on First Claim itself. Therefore, 2 L of first Claim and the entire 2nd Claim is eligible to be paid under Super Top Up. |
| | |
| | |