



PUNJAB STATE TRANSMISSION CORPORATION LIMITED
REGD.OFFICE: PSEB HEAD OFFICE, THE MALL, PATIALA

CORRIGENDUM

(To Public Notice appeared on 22.12.2012)

IN RESPECT OF

**Petition for Aggregate Revenue Requirement and Determination of Tariff
 Filed by Punjab State Transmission Corporation Limited
 Before Punjab State Electricity Regulatory Commission
 For the Financial Year 2013-14**

- Consequent upon Punjab Government Notification No.1/4/04-EB(PR)/620 dated 24.12.2012 amending the Punjab Power Sector Reforms Scheme, 2010 and Notification No. 1/4/04-EB(PR)/632 dated 24th December,2012 allocating the aggregate value of assets between the Punjab State Power Corporation Limited and the Punjab State Transmission Corporation Limited as on 16th April 2010, the figures of the ARR Petition for 2013-14 have undergone change. The summary of revised ARR is given in the Table below:-

**Summary of Petition for Aggregate Revenue Requirement (Revised),
 Total Revenue at existing Tariff and Revenue Gap**

S. No	Particulars of Costs	(Rs. in Crore)			
		TRANSMISSION BUSINESS		SLDC BUSINESS	
		FY 2012-13	FY 2013-14	FY 2012-13	FY 2013-14
1	Employee costs	328.55	379.93	7.49	9.06
2	R&M expenses	69.38	70.03	4.08	8.16
3	Administration & general expenses	32.06	40.51	1.75	2.11
4	Depreciation	160.71	239.59	0.63	1.35
5	Interest charges	294.49	445.67	0.71	2.57
6	Interest on working capital	42.75	58.02	1.13	2.02
7	ULDC Charges	0.00	0.00	17.30	31.40
8	Return on Equity	139.01	93.90	0.00	0.00
9	Total revenue requirement	1066.97	1327.66	33.10	56.68
10	Less: non tariff income	5.76	2.66	5.85	0.02
11	Aggregate Revenue Requirement	1061.20	1325.00	27.25	56.66
12	Revenue Gap carry forward (with carrying cost)	75.80	348.49	0.00	(-)1.51
13	Commulative revenue requirement	1137.00	1673.49	27.25	55.15
14	Revenue from tariff & Open Access Charges	833.31	1673.49	28.57	55.15
15	Revenue Gap	303.70	0.00	(-)1.32	0.00

2. Copies of the Punjab Government notifications dated 24.12.2012 and PSTCL letter No.57 dated 07.01.2013 sent to the Hon'ble Commission intimating the revised figures incorporated in the prescribed formats of the Petition for Aggregate Revenue Requirement (ARR) and Determination of Tariff of the PSTCL for the financial year 2013-14 are available in the offices of the Financial Advisor, PSTCL, 3rd Floor, Shakti Sadan, Opposite Kali Mata Mandir, The Mall, Patiala, Liaison Officer, PSTCL Guest House, Near Yadvindra Public School, Phase-8, Mohali. Chief Engineer/P&M, PSTCL, Ludhiana and SE/P&M Circle, Ludhiana/ Patiala/ Jalandhar/ Amritsar & Bathinda.
3. Interested persons may inspect and peruse the said Petition for Aggregate Revenue Requirement (ARR Revised) and Determination of Tariff of the PSTCL and take notes thereof during office hours at the above said offices free of charge.
4. The documents mentioned at Sr.No.2 are also available on the website of the PSTCL at the address "www.pstcl.org" and can be down loaded there from.
5. In view of the foregoing Revision in the ARR, the last date for filing objections to the Petition is extended upto 28.01.2013.

**Financial Advisor,
PSTCL, 3rd Floor, Shakti Sadan,
Opposite Kali Mata Mandir,
The Mall, Patiala.**