



PUNJAB STATE TRANSMISSION CORPORATION LIMITED
(Regd. Office: PSEB, Head Office, The Mall, Patiala-147001, Punjab, India)
Corporate Identity Number - U40109PB2010SGC033814,
Office of Chief Financial Officer/A&R Section, Shakti Sadan, Patiala
E-mail: ao-comp@pstcl.org

Accounts Circular No. 3/2023/PSTCL

To

All Addl. SEs/Sr. Xens/Sr.AOs/AOs
under PSTCL (All Accounting Units)

Memo No. 512-553/CFO/A&R-20

Dated: 03/07/2023

Subject: Accounting Instructions for payment of NPS subscription deducted under NPS to dismissed/removed/terminated employees recruited by PSTCL.

PSTCL has issued NPS circular No. 02/2022 dated 21.04.2022 for payment of NPS subscription deducted under NPS to dismissed/removed/terminated employees recruited by PSTCL.

To implement it, following accounting entries are required to be passed by DDOs/Accounting Units:-

Sr. No.	Particulars	Debit	Credit
Entries by AO/Cash, PSTCL, Patiala			
1.	At the time of receipt of amount from NPS relating to employee dismissed/removed/terminated from service by AO/Cash :-		
	Bank	G.H. 24.130	
	Payable (Public Works Miscellaneous Deposit)		G.H. 46.926
2.	At the time of issuing of U-cheque by AO/Cash to concerned division of PSTCL, for transferring the amount received from NPS by AO/Cash at Corporate level relating to employee dismissed/removed/terminated from service :-		
	Payable (Public Works Miscellaneous Deposit)	G.H. 46.926	
	Blank code (U-cheque control account)		G.H. 37000
Entries by DDOs/Accounting Units			
1.	Raising of IUT by concerned division of PSTCL to AO/Cash, for incorporating the amount received from NPS by AO/Cash at Corporate level relating to employee dismissed/removed/terminated from service :-		
	IUT- Head	G.H. concerned (36.100)	
	Payable (Public Works Miscellaneous Deposit)		G.H. 46.926

2.	For payment of employee share along with return (growth) to employee dismissed/removed/terminated from service by concerned division of PSTCL through AO/Banking, PSTCL :-		
	Payable (Public Works Miscellaneous Deposit)	G.H. 46.926	
	Liability of expenses for Centralized Payments A/c		G.H. 46.450
<i>Amount of employee share along with return (growth) only. Other entries regarding payment settlement will remain same.</i>			
3.	For booking of PSTCL share along with return (growth) thereupon under receipt account head by concerned division of PSTCL :-		
	Payable (Public Works Miscellaneous Deposit)	G.H. 46.926	
	Receipt (Miscellaneous Income)		G.H. 62.930
<i>Amount of PSTCL share along with return (growth) only.</i>			

This issues with the approval of competent authority.

Kp Kaw
03/07/2023
Accounts Officer/A&R,
PSTCL, Patiala.

Endst. No. 554-599/CFO/A&R-20

Dated: 03/07/2023

Copy of the above is forwarded to the following for information and further necessary action please.

1. All CEs under PSTCL.
2. Chief Accounts Officer (Finance & Audit), PSTCL, Patiala.
3. Company Secretary, PSTCL, Patiala.
4. All Dy.CEs/SEs under PSTCL.
5. All Dy. CAOs/Dy. CAs under PSTCL.
6. All Addl.SEs/Sr.Xens/AOs under PSTCL (except DDOs).

Kp Kaw
03/07/2023
Accounts Officer/A&R,
PSTCL, Patiala.

CC:

OSD to Director/F&C, PSTCL, Patiala for kind information to worthy Director/F&C, please.