



ਭਾਰਤੀ ਸਟੇਟ ਬੈਂਕ
भारतीय स्टेट बैंक
STATE BANK OF INDIA

Ref:

Date: 20.11.2020

Chief Accounts Officer Finance and Audit
PSTCL,
Patiala

Dear Sir/ Madam,

**A SPECIAL PACKAGE FOR EMPLOYEES OF PSTCL
FACILITY: CONVERSION OF SBI SAVINGS BANK ACCOUNT TO SALARY
PACKAGE ACCOUNT**

With reference to letter dated 19.11.2020, where we offered Corporate Salary Package for employees of your organization, who wants to open new salary package with our bank.

2. In addition to this, for those employees who already have a Savings Bank account in their single name with State bank of India, we extend our facility of conversion of those accounts into Salary Package Account.

3. Employee has to visit their home branch, with their latest salary slip along with application for conversion (Copy attached for your reference). For that purpose, we are also enclosing product codes which will help them in getting their accounts converted to Salary Package Account.

Or

4. A common application can be provided from Department to Corporate Salary Relationship Manager (CSRM) for the same.

5. We look forward to a long and mutually beneficial association with you.

Yours faithfully,


Sushma Anju
Corporate Salary Relationship Manager
Patiala
Mobile No-9034014570

Encl. Application for conversion of Savings Bank Account to Salary Account.

bank.sbi
agm3.zomohali@sbi.co.in
0175-2395501
0175-2395502

ਖੇਤਰੀ ਵਪਾਰ ਦਫਤਰ-3,
ਪੰਜਵੀਂ ਮੰਜਿਲ, ਟੀ ਮਾਲ,
ਪਟਿਆਲਾ-147001 (ਪੰਜਾਬ)

ਖੇਤਰੀ ਵਪਾਰ ਦਫਤਰ-3,
ਪੰਜਵੀਂ ਮੰਜਿਲ, ਟੀ ਮਾਲ,
ਪਟਿਆਲਾ-147001 (ਪੰਜਾਬ)

Regional Business Office-3,
5th Floor, The Mall,
PATIALA-147001 (Pb.)

Salary Package-Customer Types-Product Codes

Salary Package	Customer Type	Product Code		Description
Corporate Salary Package (CSP)	010222	1029	1431	SBCHQ-CSA-PUBIND-SILVER-INR
		1029	1441	SBCHQ-CSA-PUBIND-GOLD-INR
		1029	1451	SBCHQ-CSA-PUBIND-DIAMOND-INR
		1029	1461	SBCHQ-CSA-PUBIND-PLATINUM-INR

The Asst General Manager/ Chief Manager/ Branch Manager

State Bank of India

_____ Branch

Dear Sir,

SALARY PACKAGE ACCOUNT

REQUEST FOR CONVERSION OF SB ACCOUNT TO SALARY PACKAGE (SP) – ACCOUNT AND AUTO SWEEP FACILITY

I maintain a Saving Bank account with your branch and the account number is _____.
I _____ am _____ presently _____ employed _____ as _____ with _____
_____ (Company/Organization Name). The latest salary slip/Joining letter is enclosed for your reference. I request you to accept it for opening the savings account.

In addition I am enclosing a copy of _____ (any one of Passport, driving licence, PAN Card, Voter's Identity Card, etc. or utility bills such as telephone bill, Bank account statement, Electricity bill etc.) satisfying the KYC norms as prescribed by your Bank/ RBI.

2. In this connection I request that my existing account be converted into a Corporate / State Government / Central Government/ Police / Railway Salary Package with all its special features.

3. As regards converting my account to Savings Plus account: (Please tick in the appropriate box)

a. I do not wish to avail of this facility **OR**

b. I request you to convert my savings account into a Savings Plus account.

In case the response **b** is ticked:

I request you to set up auto-sweep facility in the said account, should the balance in my account exceed Rs.35,000/- or above) as at the end of the day (**please tick**)

On weekly basis, each _____ day (e.g. Monday or Tuesday or etc), every week.
OR

On monthly basis _____ (e.g. 1st or 2nd or 3rd oretc) of every month beginning from _____ (dd/mm/yy)

I authorise you to transfer the excess amount to a Multi Option Deposit (TD/STD) (**please tick**) for a period of _____ month/ year(s). I understand that this auto sweep will be done for a minimum amount of Rs.10,000/- and in multiples of Rs.1,000/- at any one instance. Further, under the reverse sweep facility for breaking of Multi Option Deposit,

I authorise you to break the Multi Option Deposit by following the principle of (**please tick**) "Last in First Out" OR "First in First Out".

I confirm that I have read and understood the Terms and Conditions of Savings Plus Account. Payment of proceeds, as well as nomination for the term deposits so made would be as per my/ our Savings Plus Account with you, by debit to which the Multi Option Deposits would be created.

Yours faithfully,

(Signature)

Name:

Address

Date:

Place: