

## PUNJAB STATE TRANSMISSION CORPORATION LIMITED

Regd. Office: PSEB Head Office, The Mall Patiala-147001, Punjab, India.  
Corporate Identity Number: U40109PB2010SGC033814 (www.pstcl.org)  
Office of Chief Accounts Officer (Finance & Audit), (Budget Section)  
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To

Dy.CE/S&D,  
PSTCL, Patiala.

Memo No. 1825/CAO (F&A)/Budget-59

Dated: 18/6/2020


**Subject:-** DOP clause no. 50.2 (a) and clarification thereof.

**Ref. :-** Your office Memo no. 137 dated 12-05-2020.

In reference to your letter relating to above subject vide which a clarification against DOP No. 50(2)(a) has been sought, it is clarified as below:-

DOP Sr. No.	Clarification Required	Clarification
Clause No.50(2)(a)	Whether Stores, T&P articles and other items are to be declared obsolete/unserviceable on the basis of book value or market value?	<p>1) Where book value of item is available, only book value should be taken.</p> <p>2) Where item is being replaced but its book value is not known, the value of replacement should be considered, except where period of usage is known the value will be determined by taking the replacement value of the new item after depreciating it for the period/life of the asset for which the asset to be declared obsolete/unserviceable has been used.</p> <p>3) Where neither book value is available nor item is to be replaced (e.g. change of technology etc.) the value of item shall be determined by the competent authority on the basis of its ingredients, similar nature of item, market trends etc. and has to be approved by his next higher authority.</p>

This issues with the approval of Hon'ble CMD, PSTCL.

  
Accounts Officer/Budget,  
For: CAO(F&A), PSTCL,  
PSTCL, Patiala.