



PUNJAB STATE TRANSMISSION CORPORATION LIMITED
Regd. Office: PSEB Head Office, The Mall Patiala-147001, Punjab, India.
Corporate Identity Number: U40109PB2010SGC033814 (www.pstcl.org)
(Office of Chief Accounts Officer/Finance & Audit, Loan & Banking Section)
3rd Floor, Opp.Kali Mata Mandir, Shakti Sadan, Patiala.
Contact. No.96461-21445 Email: ao-fa@pstcl.org

To

All Addl. SEs/Sr. Xens/AO.s (All accounting Units/DDOs)
PSTCL, Patiala.

Memo No. 499/534

Dated: 02/11/2023

Subject: Shifting of existing current accounts to New Variant.

Presently PSTCL is maintaining its current accounts with the State Bank of India for collection and payment purposes of DDO. Presently DDOs are required to maintain minimum balance for collection and payment accounts Rs 11000/- and Rs 12000/- respectively.

SBI has launched a new variant of current accounts exclusively for government departments, autonomous bodies and Statutory Bodies. New variant has special facilities like unlimited NEFT/RTGS at home branch, 10 cheques books of 50 leaves cheques each free of cost, zero minimum balance requirements, nil account keeping charges etc. The copy of the Circular has been attached herewith depicting salient features of new variant.

The currents accounts of PSTCL (Both Collection and payment purposes) are eligible for being shifted under new variant of current account. The competent authority of the PSTCL has desired to shift the current accounts under new variant.

DDOs are requested to compliance with the following instructions.

1. All DDO are required to contact with home branch for shifting the both collection and payment account under new variant.
2. As under new variant no minimum balance is required to be maintained. DDOs are required to transfer the minimum balances being maintained presently in their collection account to PSTCL's main collection account 65082611137.
However, DDO needs to maintain Rs 1000/- as minimum balances in payment account to counter any situation like cheque return charges and transfer the balance amount to PSTCL's main collection account 65082611137.


3. All other charges i.e. account keeping charges, RTGS/NEFT charges etc. have been waived off under the new variant. It is the sole responsibility of the DDOs to ensure the availment of such concession/ facilities.

In case of any queries or problem, DDO may contact CA Mohit Verma (Accounts officer Loan and Banking, PSTCL Patiala) Mob. No. 96461-21445 or Mr. Ugar Narayan Mishra Chief manager SBI, Patiala Mob. No 90057-24644.

Please ensure the meticulous compliance with the above instructions and confirm the shifting of current accounts (both collection as well as payment) under the new variant within 7 days from the issue of this letter.

This issue with the approval of competent authority.

DA- As above.


Accounts Officer/ Loan and Banking
PSTCL, Patiala. 01/01/23

- CC: (i) OSD to Director/F&C, PSTCL Patiala for kind information of Worthy Director/ Finance and Commercial please.
(ii) PA to CAO (F&A) PSTCL, Patiala for kind information of Worthy CAO (F&A) please

Annexure

Current Account Product variant for Govt. Depts/Autonomous Bodies/Statutory Bodies & Defence-Para Military Establishments

| Sr. No. | Descriptions | Product Features |
|---------|---|--|
| i. | Name & Product code of variant | CA for Govt. Depts/Autonomous Bodies/Statutory Bodies & Defence-Para Military Establishments. Product Code: 5011 2191 CA-GOVT-DEPT-AUTO BODY-INR |
| ii. | Customer Type | Non-Individual Customers only |
| iii. | CIF Types eligible for opening of account | <ul style="list-style-type: none"> • 020101: Non-Personal-Government-Central • 020102: Non-Personal-Government-State • 020201: Non-Personal-Quasi Government-Local Bodies • 020202: Non-Personal-Quasi Government-Others • 020301: Non-Personal-Statutory Bodies- under State Statute • 020302: Non-Personal-Statutory Bodies- under Central Statute |
| iv. | Monthly Average Balance (MAB) | Nil |
| v. | Overdraft Allowed | No |
| vi. | Cash Deposits allowed | Upto Rs.25 lacs per month- Free. (Inclusive of cash deposited in CDM, Recycler, GCC, Home & Non-Home Branches). Beyond free limit card rates will be applicable. |
| vii. | Cheque Book | 10 cheque books of 50 leaves each (500 cheque leaves free) Beyond free limit: Rs.3/- per cheque leaves + GST. |
| viii. | Cash Deposit at Non-Home Branch | Rs.2 lacs per day. |
| ix. | Cash Withdrawal at Home Branch | Unlimited free. |
| x. | Cash Withdrawal at Non-Home Branch | Rs.1 lac per day by self (Account Signatories) and by cheques only. |
| xi. | Issuance of DD/BC | Unlimited free. |
| xii. | RTGS/NEFT | Unlimited free at Branch and CINB both. |
| xiii. | CINB Facility | View & Transaction right available. |
| xiv. | Annual Account Keeping Fee | Nil |
| xv. | Statement of Account & Balance certificate | Free |
| xvi. | SMS charges | Free |
| xvii. | Minimum/Average balance, Non-maintaining of MAB charges | Nil |
| xviii. | Account Closure charges | Nil |
| xix. | Any other charges related with CA not mentioned under the product feature | As per card rates. |