



PUNJAB STATE TRANSMISSION CORPORATION LTD.
(Regd. Office: PSEB Head Office, The Mall, PATIALA-147001)
Corporate Identity Number: U40109PB2010SGC033814
(Office of the Chief Financial Officer, Dy. CAO/HQ, PSTCL, Patiala)
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To

All DDOs',
PSTCL, Patiala.

Memo No. 1474/1513

Date: 31-12-2020

Subject: Shifting of Salary account of employees from HDFC & Axis bank to other Salary Bank Accounts of PSTCL.

Reference: This office memo no. 1298/1339/AOC/Tr./Gen.-33 dated 18.11.2020.

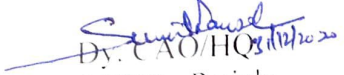
Vide this office memo as referred above, it was intimated that HDFC & Axis Banks have raised objection on transfer of salary to the individual accounts of its members and are insisting on opening a current account of PSTCL with them.

HDFC & Axis Banks have now given assurance that the funds of PSTCL shall be credited to the salary accounts without any requirement of opening a current account with the bank.

PSTCL employees can have now salary bank accounts with the following banks for the purpose of transfer of salary/arrear:-

- (i) State Bank of India
- (ii) Punjab National Bank
- (iii) ICICI Bank
- (iv) HDFC Bank
- (v) Axis Bank

This issues with the approval of competent authority.


Dy. CAO/HQ, 31/12/2020
PSTCL, Patiala.