



PUNJAB STATE TRANSMISSION CORPORATION LIMITED
 REGD.OFFICE: PSEB HEAD OFFICE, THE MALL, PATIALA
 Corporate Identity Number: U40109PB2010SGC033814 (www.pstcl.org)
 (O/o Financial Advisor, PSTCL, Patiala)
 3rd Floor, Opposite Kali Mata Mandir, Shakti Sadan, Patiala
 Ph./Fax No.0175-2206523 email: fa@pstcl.org

To

(As per List attached)

Memo No. 296/324-LB-97 Date 19.01.2016

Sub: - Fresh Term Loan of Rs. 100 crores, Swapping of existing Term Loan of Rs. 300 crore and offer for providing Cash Credit facility of Rs. 200 cr.

Sir,

Punjab State Transmission Corporation intends to avail the following facilities from interested banks. The broad parameters/terms & conditions for the said facilities would be as under:-

A. Swapping of Loans

Sr. No.	Particulars		Rate of Interest offered
1.	Facilities to be offered	Swapping of 2 number Medium Term Loans of Rs. 150 crore each availed from Rural Electrification Corporation Limited (REC) for a tenure of 36 Months (including a moratorium period 18 months).	Base Rate of the bank plus the premium sought over base rate
2.	Repayment	To be repaid in balance tenure of the existing loans on same terms & conditions. Balance Tenure of Loan I is 21 months and Loan II is 30 months as on 31.12.2015.	
3.	Security	Existing loans from REC are secured against State Govt. Guarantee along with Default Escrow Cover as payment security and the same shall be provided to the Lender.	
4.	Interest	Interest will be serviced on monthly basis for existing REC loans.	
5.	Rate of Interest	Bank to quote variable rate of interest linked with Base rate of the bank.	

B. Fresh Term Loan of Rs. 100 crore

Sr. No.	Particulars		Rate of Interest offered
1.	Facilities to be offered	Fresh Long Term Loan of Rs. 100 crore repayable in 10 years (including a moratorium period of 2 years).	Base Rate of the bank plus the premium sought over

2.	Repayment	The loan will be repaid in 8 years after a moratorium period of 2 years from the date of first disbursement.	base rate
3	Purpose	To meet the shortfall in tariff for FY 2015-16.	
4	Security	PSTCL shall offer State Govt. Guarantee* along with Default Escrow Cover as payment security and the same shall be provided to the Lender by entering into Tripartite Agreement between the Lender Bank, PSTCL's main banker and PSTCL.	
5	Interest	Interest will be serviced on monthly basis.	
6	Rate of Interest	Bank to quote variable rate of interest linked with Base rate of the bank.	

* The Guarantee will be executed within 3 months of the execution of loan documents.

C. Cash Credit facility of Rs. 200 crore

Sr. No.	Particulars		Rate of Interest offered
1.	Facilities to be offered	Cash Credit facility of Rs. 200 crore secured against hypothecation of stock and receivables.	Base Rate of the bank plus the premium sought over base rate
2	Purpose	To meet the working capital requirements of the corporation.	

Further information, if any, required for bidding can be had from the undersigned at any time between 09.00 a.m. To 05.00 p.m. on all working days either by writing or over phone. The contact details are given below for the same.

The evaluation of the bids submitted against A, B and C shall be done independently and the bid submitted at L-1 rates for each of the facility will be processed and allocated independently.

PSTCL reserves the right to cancel/withdraw the tender at any time either fully or partially, unconditionally without prior notice and without giving any reason and entailing any liability towards the bidder.

Your offer must reach by 11.00 a.m. On 11.02.2016 in a sealed envelop marking clearly the word 'Quotation' on the top of the envelop at the following address, which will be opened at 11.30 a.m. on the same day:-

Financial Advisor,
Punjab State Transmission Corporation Ltd,
3rd Floor, Opposite Kali Mata Mandir, Shakti Sadan, Patiala.
Ph./Fax No.0175-2206523. E-mail: fa@pstcl.org

Yours faithfully,


19/1/16
Financial Advisor.