



**PUNJAB STATE TRANSMISSION CORPORATION LIMITED**  
(Regd. Office: PSEB, Head Office, The Mall, Patiala-147001, Punjab, India)  
Corporate Identity Number - U40109PB2010SGC033814,  
Office of Chief Financial Officer/A&R Section, Shakti Sadan, Patiala  
E-mail: [dy-cao-a-r@pstcl.org](mailto:dy-cao-a-r@pstcl.org), Tel/Fax No. 0175-2203637

To

1. AO/P&M Circle Amritsar.
2. AO/P&M Circle Bathinda.
3. AO/P&M Circle Jalandhar.
4. AO/P&M Circle Ludhiana.
5. AO/P&M Circle Patiala.

Memo No: 753-757 /CFO/A&R/147 Dated: 29.04.2016

**Subject: Charging of correct depreciation on fixed assets by P&M Divisions for the FY 2015-16.**

It has come to the notice of management that some P&M divisions are not charging proper depreciation on fixed assets resulting into over/under charging of depreciation, which was got corrected/set right at the time of statutory audit. PSERC & Income Tax authorities have also taken it very seriously and raised various queries for charging depreciation not properly on fixed assets. It has been viewed seriously by the management.

Therefore, it is directed that 100% checking must be ensured by each AO/P&M Circle regarding charging of correct depreciation for the FY 2015-16 under GH 77.1, 83.6, 65.6 & GH 12, on the basis of policy adopted and detailed instructions issued at Sr. No. 12 in the instructions regarding submission of march annual adjustment account 2016. Any lapse on this part, the concerned AO/P&M will be held responsible.

This issues with the approval of Chief Financial Officer, PSTCL Patiala.

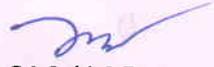
Sd/-  
Dy. CAO/A&R,  
PSTCL, Patiala

Endst No. 758-764 /CFO/A&R/147

Dated: 29.04.2016

Copy of the above is forwarded to the following for information and necessary action, please.

1. SE, P&M Circle, PSTCL Amritsar.
2. SE, P&M Circle, PSTCL Bathinda.
3. SE, P&M Circle, PSTCL Jalandhar.
4. SE, P&M Circle, PSTCL Ludhiana.
5. SE, P&M Circle, PSTCL Patiala.
- ✓ 6. SE/IT, PSTCL Patiala for placing the same on the website of PSTCL.

  
Dy. CAO/A&R,  
PSTCL, Patiala

CC: C.E./P&M Circle, PSTCL Ludhiana for information and necessary action please.