



PUNJAB STATE TRANSMISSION CORPORATION LIMITED
Regd. Office: PSEB Head Office, The Mall Patiala-147001, Punjab, India.
Corporate Identity Number: U40109PB2010SGC033814 (www.pstcl.org)
(O/o Chief Accounts Officer (F&A) Patiala (Loan & Banking Section)
3rd Floor, Shakti Sadan, Opp. Kali Mata Mandir, Patiala
Phone/Fax No.0175-2970183

To

Branch Manager
Commercial banks/FIs

Memo No. 680/703 Date 22/09/23

Subject:- Notice Inviting Tender for Term Loan of Rs. 450 Crores.

Sir,

Punjab State Transmission Corporation Ltd. (PSTCL) intends to avail the Term Loan of Rs. 450 Crore from interested banks/FIs. The broad parameters/terms & conditions for the said facility would be as under:-

Sr. No	Particulars	
1.	Facilities to be offered	Fresh Term Loan of Rs.450 Crore
2.	Repayment	The maximum tenure of the loan shall be ten years including moratorium of three years from the date of first disbursement. The total door to door tenure of the loan shall be 10 years.
3.	Purpose	To meet out the fund requirements arising out of shortfall resulting from excess of principal repayment over depreciation allowed by PSERC for FY 2023-24.
4.	Security*	The Term Loan shall be secured by creating charge on the Substation Land of PSTCL by way of equitable mortgage and Default Escrow Cover on pari passu basis with other lenders of the Corporation which shall be provided to the Lender by entering into Tripartite Agreement amongst the Lender, PSTCL's main banker i.e. BO:SBI, Mall Road, Patiala and PSTCL. .
5.	Interest	Interest will be serviced on monthly basis.
6.	Rate of Interest	Bank/FIs to quote competitive rate of interest linked with MCLR or other benchmark rate.

* The security by way of equitable mortgage shall be created within six months of the first disbursement of the loan.

P T O

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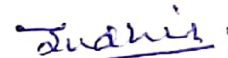
Further queries relating to information/documents, if any, required for bidding can be raised at any time between 09:00 a.m to 05:00 p.m on all working days either by writing at dy-fa@pstcl.org or over phone having contact no 96461-21445.

PSTCL reserves the right to cancel/withdraw the tender at any time either fully or partially, unconditionally without prior notice and without assigning any reason and entailing any liability towards the bidder.

Your offer must reach by 11:00 a.m. on or before 12.10.2023 in a sealed envelop marking clearly the word Quotation for TL of Rs. 450 Crore on the top of the envelop at the address given below, which will be opened at 11:30 a.m. on the same day.

Chief Accounts Officer/Finance & Audit
Punjab State Transmission Corporation Ltd
3rd Floor, Shakti Sadan, Opp. Kali Mata Mandir, Patiala
Phone/Fax No.0175-2970183, Email-fa@pstcl.org

Yours Faithfully,



Chief Accounts Officer/F&A,
PSTCL, Patiala