



# PUNJAB STATE TRANSMISSION CORPORATION LIMITED

(Regd. Office: PSEB Head Office, The Mall, Patiala-147001)

Corporate Identity Number: U40109PB2010SGC033814

O/o Chief Financial Officer (A&R Section), Shakti Sadan, Patiala

www.pstcl.org e-mail: ao-comp@pstcl.org

Accounts Circular No. 4/2021/PSTCL

To

All Addl. SEs/Sr. Xens/AOs (All Accounting Units)  
under PSTCL

Memo No. 1058-1100 /CFO/A&R-20

Dated: 31.08.2021

**Subject: Maintenance of GH 42/43 at DDO/Payment Cell level.**

Presently, GH 42 – Liability for Capital Supplies and GH 43 - Liability for O&M Supplies is being maintained at S&D/DDO Level. Now, it has been decided that these Account codes be maintained/operated at DDO/Payment Cell level.

To implement it, the existing system of accounting entries as per Material Accounting Manual is changed as per the following for the Purchase Orders to be issued on or after 01.09.2021:-

Existing Commercial Accounting Systems Vol-V (Material Accounting Manual)					Proposed Entry by			
					S&D/ concerned office		DDO/Payment Cell	
Sr. No.	Sub. Code	Event	Debit	Credit	Debit	Credit	Debit	Credit
18	44	(a) Payment of advance to suppliers by CPC. Supplier accounting to be done by Divisions	a) Inter Unit Accounts Account Code (35)	Cheque Issued Account (24.403)			Advance to Suppliers for Material Capital/O&M (25.501/26.501)	Cheque Issued Account (24.4)
		(b) On receipt of U-Cheque from Division concerned Note: CPC will maintain Sundry Creditors Ledger in Memorandum Form	b) Inter Unit Accounts Blank Account Code (37.000)	Inter Unit Accounts Account Code (35)	-	-		
19	44	On receipt of IUT Bill for Advance Payment made by CPC/Other Accounting Unit and on issue of U/Cheque	Advances to Suppliers for Material Capital/O&M (25.501/26.501)	Inter Unit Accounts Blank Account Code (37.000)				
21	36A	Receipt of Material (Purchases at stores and acceptance of the same)	Material Purchase Account Capital/O&M (22.20/ 22.21 and 22.22/ 22.23)	(i) Advances to Suppliers for Material Capital/ O&M (25.501/ 26.501) (to the extent of Advance Payment)  ii) Suppliers/ contractors Control Account Capital/ O&M (42.2/43.2) (Balance)	Capital/O&M Material Purchase Account (22.20/ 22.21 and 22.22/ 22.23)	Credit awaiting IUT Bills (46.941)	Inter Unit Accounts Account Code (35)	Liability for supply of Material-Capital and O&M, Suppliers/ Contractors Control Account Capital/O&M (42.1/42.2/ 43.1/43.2) Or Advances to Suppliers for Material Capital/O&M (25.501/26.501) (to the extent of advance payment)
					(GRN & related documents will be sent to DDO/Payment cell)			

Existing Commercial Accounting Systems Vol-V (Material Accounting Manual)					Proposed Entry by			
					S&D/ concerned office		DDO/Payment Cell	
Sr. No.	Sub. Code	Event	Debit	Credit	Debit	Credit	Debit	Credit
23	44	(a) Payment of supplier's bill by CPC while supplier accounting is to be done in the divisions.	Inter Unit Accounts Account Code (35)	Cheque Issued Account (24.403)	-	-	Liability for supply of Material-Capital and O&M, Suppliers/ Contractors Control Account Capital/ O&M (42.1/42.2/ 43.1/43.2)	Cheque Issued Account (24.4)
		(b) On receipt of U-Cheque from the division concerned	Inter Unit Accounts Blank Account Code (37.000)	Inter Unit Accounts Account Code (35)	Credit awaiting IUT Bills (46.941)	Inter Unit Accounts Blank Account Code (37.000)	Inter Unit Accounts Blank Account Code (37.000)	Inter Unit Accounts Account Code (35)
47	-	<b>On adjustment in value of purchases</b>						
		1. Positive adjustment	Capital/ O&M Material Purchase Account (22.20/ 22.21 and 22.22/ 22.23)	Suppliers/ Contractors Control Account Capital/ O&M (42.2/43.2)	Capital/ O&M Material Purchase Account (22.20/ 22.21 and 22.22/ 22.23)	Credit awaiting IUT Bills (46.941)	Inter Unit Accounts Account Code (35)	Liability for supply of Material-Capital and O&M, Suppliers/ Contractors Control Account Capital/ O&M (42.1/42.2/ 43.1/43.2)
					Credit awaiting IUT Bills (46.941)	Inter Unit Accounts Blank Account Code (37.000)	Liability for supply of Material-Capital and O&M, Suppliers/ Contractors Control Account Capital/ O&M (42.1/42.2/ 43.1/43.2)	Cheque Issued Account (24.4)
						Inter Unit Accounts Blank Account Code (37.000)	Inter Unit Accounts Account Code (35)	

		2. Negative adjustment	Suppliers/ Contractors Control Account Capital/ O&M (42.2/43.2)	Capital/ O&M Material Purchase Account (22.20/ 22.21 and 22.22/ 22.23)	Inter Unit Accounts Account Code (35) (-) Capital/ O&M Material Purchase Account (22.20/ 22.21 and 22.22/			Credit awaiting IUT Bills (46.941) (-) Liability for supply of Material- Capital and O&M, Suppliers/ Contractors Control Account Capital/ O&M (42.1/42.2/ 43.1/43.2)
(Price Variation will be intimated by DDO/Payment Cell.)								
On receipt of U-Cheque from DDO/Payment Cell						On issue of U-Cheque to S&D		
			Inter Unit Accounts Blank Account Code (37.000)	Inter Unit Accounts Account Code (35)	Credit awaiting IUT Bills (46.941)	Inter Unit Accounts Blank Account Code (37.000)		
<b>Existing</b>					<b>Proposed Entry by</b>			
<b>Commercial Accounting Systems Vol-V</b>					<b><u>S&amp;D/ concerned office</u></b>		<b><u>DDO/Payment Cell</u></b>	
<b>(Material Accounting Manual)</b>								
<b>Sr. No.</b>	<b>Sub. Code</b>	<b>Event</b>	<b>Debit</b>	<b>Credit</b>	<b>Debit</b>	<b>Credit</b>	<b>Debit</b>	<b>Credit</b>
		Provision for Material received but pending inspection GRN not prepared	Capital/ O&M Material pending Inspection (22.660/ 22.670)	Provision for supply of Material/ Works Capital/ O&M Material (42.3/43.3)	Capital/ O&M Material pending Inspection (22.660/ 22.670)	Provision for Supply of Material/ Works (42.3/43.3)		
<b>To be reversed in April next year</b>								
56	55	Material in transit	Capital/ O&M Materials in Transit (22.680/ 22.690)	Provision for supply of Material/ Works Capital/ O&M Material (42.3/43.3)	Capital/ O&M Material in Transit (22.680/ 22.690)	Provision for Supply of Material/ Works (42.3/ 43.3)		
<b>To be reversed in April next year</b>								

Further all balances in respect of Purchase Orders issued upto 31.08.2021 shall stand in the books of concerned Accounting Unit as per practice in vogue.

Meticulous compliance of the above instructions must be ensured.

This issues with the approval of competent authority.

*Harminder Singh*

Accounts Officer/A&R,  
PSTCL, Patiala.

Copy of the above is forwarded to the followings for information and further necessary action please:

1. All CEs in PSTCL.
2. Chief Accounts Officer (Finance & Audit), PSTCL, Patiala.
3. Company Secretary, PSTCL, Patiala.
4. All Dy.CEs/SEs under PSTCL.
5. All Dy. CAOs /Dy. CAs in PSTCL.
6. All Addl.SEs/Sr.XENs/AOs in PSTCL (except DDOs).

*Harminder Singh*

Accounts Officer/A&R,  
PSTCL, Patiala.

CC:

1. Sr./PS to Director/Admn., PSTCL, Patiala.
2. Sr. PS to Director/F&C, PSTCL, Patiala.
3. Sr. PS to Director/Technical, PSTCL, Patiala.

} for kind information of worthy  
Directors please.