



PUNJAB STATE TRANSMISSION CORPORATION LIMITED
Regd. Office: PSEB Head Office, The Mall Patiala-147001, Punjab, India.
Corporate Identity Number: U40109PB2010SGC033814 (www.pstcl.org)
(Office of Chief Accounts Officer (Finance & Audit), ARR Section
3rd Floor, Shakti Sadan, Patiala)
Fax/Ph. No.0175-2970183 Email : fa@pstcl.org

To

Mawana Sugars Ltd,
Unit: Siel Chemical Complex
Rajpura Town, Dist. Patiala.

Memo No. 877 /CAO(F&A)/MYT-IIA

Dated: 12/3/2020

Subject: Additional Submission for Creation of Corpus Fund of Rs. 16.13 crore for State Deviation Pool Account in Petition no. 29/2019.

Enclosed please find herewith the reply to the objection raised by your Organization on subject cited matter filed by PSTCL before PSERC.

DA/As Above

CAO (Finance & Audit),
PSTCL, Patiala.
12/3/2020

877
12/3/2020 CC:

The Dy. Registrar, PSERC w.r.t. email dt. 05.03.2020 by Mr. Navdeep Verma (from email id navdeep@sielchemical.com to Secretary, PSERC, Chandigarh.

DA/As Above

Reply to the Comments Raised by Siel Chemical Complex

Sub: Additional Submission for creation of Corpus Fund of Rs. 16.13 crore for State Deviation Pool Account in Petition no. 29/2019.

After analyzing the observations of SIEL Chemical Complex, the reply/comments of Punjab SLDC are as under: -

As per PSERC (Forecasting, scheduling, Deviation Settlement and related matters of Solar and Wind Generation Sources) Regulations, 2019, Settlement of Deviation Accounts of Solar and Wind Generators (with Individual /Combined Capacity of 5 MW and above) will be done through State Deviation Pool account maintained by SLDC. Further, as per Intra-State Deviation Settlement Regulations (yet to be notified), deviation/ DSM charges of 3 no. large IPPs (i.e. M/s NPL, TSPL & GVK) shall also be received/ paid through State Deviation Pool Account and subsequently after implementation of SAMAST scheme, the deviation accounting and settlement of PSPCL as a distribution licensee, PSPCL owned State Generating Stations, RE generators (including Solar generators/ pooling stations) shall also be initiated by SLDC including deviation settlement of State as a whole at Regional Level. The rules and procedures for maintaining SLDC are also being stipulated by Hon'ble PSERC under the aforementioned regulations.

Accordingly, the corpus fund has been proposed in ARR to initiate the pool account transactions in line with the discussions held with Hon'ble PSERC while deliberating the Intra-State DSM Regulations.

However, if Hon'ble PSERC feels that the same shall unduly burden the consumers, the provisions proposed in draft Intra-State DSM Regulations regarding submission of Letter of Credit (LC) towards payment security mechanism may be amended to accept corpus amount (on proportional basis) instead of LC for payment security which may fulfill the need of initial corpus required for initializing the state pool account.

Further, w.r.t. observation at Sr. no. (4) regarding not publishing of UI/Deviation accounts on SLDC website, it is submitted that UI/Deviation accounts of Open Access Customers and 3 no. IPPs (M/s NPL, TSPL, GVK) are regularly published on SLDC website.