



PUNJAB STATE TRANSMISSION CORPORATION LIMITED

(Regd. Office: PSEB Head Office, The Mall, Patiala-147001)

Corporate Identity Number: U40109PB2010SGC033814

O/o Accounts Officer/A&R(Compilation), Shakti Sadan, Patiala

www.pstcl.org e-mail: ao-comp@pstcl.org Tel./Fax No. 0175-2203637

Accounts Circular No. 7/2016/PSTCL

To

All Addl. SEs/Sr. Xens/AOs (All Accounting Units)
under PSTCL

Memo No. 2405-52/CFO/A&R-20

Dated: 05.09.2016

Subject: - Opening of New Account Code for booking of expenses for engagement of manpower through outsourcing agencies under Group Head 75 – Employee Cost instead of GH 76 – Administration & General Expenses.

To book expenditure on outsourcing expenses for engagement of manpower from PESCO/Other agencies under GH – 75 (Employee Costs/Benefit Expenses) from FY 2015-16 onwards, the following Account Code is added in the booklet "Chart of Accounts (Commercial Accounting System Vol. - I Part - I)" under Main Account Code 75 – Employee Costs/Benefit Expenses instead of already opened account for this expenditure under Main Account Code 76 – Administration & General Expenses (Sub Account Code 76.197 – Payment to outsourcing agency for engagement of Personnel on Contract basis):-

Account Code

Account Head

75.190

Expenses for engagement of manpower through outsourcing agencies

It is also directed that necessary adjustment regarding amount already booked in FY 2015-16 under GH - 76.197 be transferred to this newly opened Account Code through recasting JV before finalization of Annual Accounts of FY 2015-16. Similar adjustment for the amount booked in FY 2016-17 may also be made in the next monthly account of August 2016.

This issues with the approval of Director/F&C, PSTCL, Patiala.

H Singh

Accounts Officer/A&R (Compilation),
PSTCL, Patiala.

Endst. No. 2453-84/CFO/A&R-20

Dated: 05.09.2016

Copy of the above is forwarded to the following for information and further necessary action please.

1. Engineer-In-Chief/TS PSTCL Patiala.
2. Chief Engineer/HR, S&D and IT, PSTCL Patiala.
3. Chief Engineer/SLDC PSTCL Patiala.

4. Chief Engineer/P&M PSTCL Ludhiana.
5. Financial Advisor PSTCL Patiala.
6. Chief Auditor, PSTCL, Patiala.
7. Chief Financial Officer (WM&G Section), PSPCL, Patiala.
8. Company Secretary, PSTCL.
9. All Dy.CEs/SEs under PSTCL.
10. All Dy. CAOs / Dy. CAs / Dy. FAs under PSTCL.
11. RAO, PSTCL, Patiala.
12. SE/IT, PSTCL, Patiala for placing the circular on website of PSTCL.

H Singh
Accounts Officer/A&R (Compilation),
PSTCL, Patiala.