

**Revised Procedure for transfer of balances by different Accounting Units of PSTCL to AO/Pension, PSPCL, Patiala**

Sr. No.	Transactions	PSTCL						PSPCL					
		Entries by different Accounting Units			Entries by AO/Banking, PSTCL			Entries by AO/Pension, PSPCL at Head Office			Entries by AO/Cash, PSPCL at Head Office		
		When entry is passed	Debit	Credit	When entry is passed	Debit	Credit	When entry is passed	Debit	Credit	When entry is passed	Debit	Credit
1	Regarding payments made (debits) raised in respect of Provision for Pension, Commuted Pension and Gratuity.	Every month when Payment is made	GH-44.110/44.111/ 44.120/44.121/ 44.122/28.861/ 57.150	GH-24.403 (Bank/Cheque Issued Account)	-	-	-	-	-	-	-	-	-
2	Regarding payments made (debits) raised in respect of Leave encashment.	Every month when Payment is made	GH-75.617	GH-24.403 (Bank/Cheque Issued Account)	-	-	-	-	-	-	-	-	-
3	A For transfer of Debits raised during the year in respect of Pension, Commuted Pension and Gratuity at the time of submission of Statements/Schedules to AO/Pension, PSPCL, Patiala and U-Cheque received from AO/Banking, PSTCL, Patiala in March, 2011 Account through JV/TEO and U-Cheque.	In March, 2011 Account	(-)GH-44.110/44.111/ 44.120/44.121/ 44.122/28.861/ 57.150	-	In March, 2011 Account	GH-28.887 (ICT-Pension & Gratuity)	GH 37000 (U-Cheque issued Account)	In March, 2011 Account	GH-44.110/44.111/ 44.120/44.121/ 44.122/28.861/ 57.150	GH-46.949 (ICT-Pension & Gratuity)			
			(+) IUT-36	IUT-36									
3	B When ONE consolidated cheque is issued/amount transferred by AO/Pension, PSPCL, Patiala through AO/Cash, PSPCL, Patiala to AO/Banking, PSTCL, Patiala for debits raised by different Accounting Units of PSTCL adjusted for the whole year 2010-11 in March 2011 Account.	-	-	-	In 2011-12	GH-24.110 (Cash at Bank)	GH-28.887 (ICT-Pension & Gratuity)	In 2011-12	GH-46.949 (ICT-Pension & Gratuity)	GH-37000 (U-Cheque Account)	In June 2011 or as and when funds available	IUT-36	GH-24.403/ 24.401 (Bank/Cheque Issued Account)
						GH-24.501 (Remittance in Bank)	GH-24.110 (Cash at Bank)					GH-37000 (U-Cheque Account)	IUT-36
4	A For transfer of Debits raised/payments made during the year in respect of Leave encashment paid to retirees at the time of submission of details to AO/Pension, PSPCL, Patiala and U-Cheque received from AO/Banking, PSTCL, Patiala in March, 2011 Account through JV/TEO and U-Cheque.	In March, 2011 Account	(-)GH-75.617	-	In March, 2011 Account	GH-28.888 ICT-Leave encashment	GH 37000 (U-Cheque issued Account)	In March, 2011 Account	GH-75.617	GH-46.950 ICT-Leave encashment			
			(+) IUT-36	IUT-36									
4	B When ONE consolidated cheque is issued/amount transferred by AO/Pension, PSPCL, Patiala through AO/Cash, PSPCL, Patiala to AO/Banking, PSTCL, Patiala for debits raised by different Accounting Units of PSTCL adjusted for the whole year 2010-11 in March 2011 Account.	-	-	-	In 2011-12	GH-24.110 (Cash at Bank)	GH-28.888 ICT-Leave encashment	In 2011-12	GH-46.950 ICT-Leave encashment	GH-37000 (U-Cheque Account)	In June 2011 or as and when funds available	IUT-36	GH-24.403/ 24.401 (Bank/Cheque Issued Account)
						GH-24.501 (Remittance in Bank)	GH-24.110 (Cash at Bank)					GH-37000 (U-Cheque Account)	IUT-36