



PUNJAB STATE TRANSMISSION CORPORATION LIMITED
(Regd. Office: PSEB, Head Office, The Mall, Patiala-147001, Punjab, India)
Corporate Identity Number - U40109PB2010SGC033814,
Office of CFO, Taxation & FAR, Shakti Sadan, Patiala
E-mail: ao-taxation@pstcl.org, Tel/Fax No. 0175-2203637

Taxation Circular no.7/2014

To

1. All Addl. SEs/Sr. Xens under PSTCL
2. All Accounts Officers under PSTCL

Memo No: -2629-86/CFO/Taxation/11
Dated: - 12/12/2014

Subject: - INCOME-TAX DEDUCTION FROM SALARIES DURING THE FINANCIAL YEAR 2014-15 UNDER SECTION 192 OF THE INCOME-TAX ACT, 1961.

Central Board of Direct Taxes issued instructions vide Circular no. 17/2014 dated 10/12/2014 regarding Income Tax deduction from salaries during the Financial Year 2014-15 under Section 192 of the Income Tax Act, 1961. The present Circular contains the rates of deduction of income-tax from the payment of income chargeable under the head "Salaries" during the financial year 2014-15 and explains certain related provisions of the Act and Income-tax Rules, 1962. Kindly ensure the compliance of all provisions contained in the Circular no. 17/2014 for the FY 2014-15. For complete details of circular kindly visit the following link http://www.incometaxindia.gov.in/communications/circular/circular17_2014.pdf.

This issue is with the approval of competent authority.

Accounts Officer/ Taxation
PSTCL, Patiala.

Endst No: - 2687-2705/CFO/Taxation/11

Dated: -12/12/2014

Copy of the above is forwarded to the following for information please.

1. All Engineer-in –Chief/ Chief Engineer in PSTCL
2. Financial Advisor, PSTCL, Patiala
3. All Dy. CEs/SEs under PSTCL
4. All Dy. CAOs/ Dy. FAs under PSTCL
5. Company Secretary PSTCL, Patiala

Accounts Officer/ Taxation
PSTCL, Patiala.

CC. SE/IT, PSTCL, Patiala with a request to upload the circular on PSTCL website.