

Annexure A

ACCOUNTING ENTRIES FOR DIFFERENT TRANSACTIONS RELATING TO SLDC/OPEN ACCESS BUSINESS W.E.F. 01.04.2011 BY AO/SLDC AND AO/BANKING PSTCL					
S.NO.	TRANSACTION	DEBIT	CREDIT	ACTION TAKEN BY	REMARKS
On Account of Receipt from Open Access Customers					
1	On account of Application fees from open access customers (SLDC Income)	24.110 (Cash & Bank)	62.921 (Misc. Income - Application fees -Open Access)	AO/SLDC	Newly opened Account Head
2	On account of NOC Charges from open access customers (SLDC Income)	24.110 (Cash & Bank)	62.922 (Misc. Income -NOC Charges Open Access)	AO/SLDC	Newly opened Account Head
3	On account of receipt of Wheeling Charges from Open Access Customers collected by SLDC on behalf of PSPCL (PSPCL Income)	24.110 (Cash & Bank)	46.957 (Amount Payable to PSPCL -Open Access - wheeling charges)	AO/SLDC	Newly opened Account Head (to be cleared at the time of settlement of Inter Corporation Transaction with PSPCL fortnightly basis by AO-SLDC/AO-Banking)
4 (a)	On account of receipt of Transmission Charges from Open Access Customers collected by SLDC (STU i.e. PSTCL Income)	24.110 (Cash & Bank)	46.958 (Amount payable to AO/Banking, PSTCL -Open access- transmission charges)	AO/SLDC	Newly opened Account Head (to be cleared at the time of issue of U-cheque to AO/Banking)
4 (b)	On account of receipt of Transmission Charges from Open Access Customers collected by SLDC (STU i.e. PSTCL Income)	IUT - 37 (Inter Unit Transaction)	61.830 (Revenue on a/c of transmission charges-open access)	AO/Banking PSTCL	A/c Head already stands (IUT be cleared at the time of receiving of U-cheque against debit raised to AO/SLDC)
5	On account of receipt of Operating charges from Open Access Customers collected by SLDC (SLDC Income)	24.110 (Cash & Bank)	62.810 (Revenue on a/c of Operating charges-Open Access)	AO/SLDC	Newly opened Account Head in place of already account head stands 62.967 opened vide Account Circular 05/2009 which is now deleted

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S.NO.	TRANSACTION	DEBIT	CREDIT	ACTION TAKEN BY	REMARKS
OTHER TRANSACTIONS					
6 (a)	ULDC Charges payable to Power Grid by SLDC (SLDC Expenditure)-SLDC Own Share	70.501 (ULDC Charges-SLDC Own Share)	24.110 (Cash & Bank)	AO/SLDC	Newly opened Account Head
6(b)	ULDC Charges payable to Power Grid by SLDC (SLDC Expenditure)-BBMB Share	70.502 (ULDC Charges-BBMB Share)	24.110 (Cash & Bank)	AO/SLDC	Newly opened Account Head
6 (c)	ULDC Charges payable to Power Grid by SLDC (SLDC Expenditure)-Central Sector Share	70.503 (ULDC Charges-Central Sector Share)	24.110 (Cash & Bank)	AO/SLDC	Newly opened Account Head
7	AMC Charges payable to Power Grid by SLDC (SLDC Expenditure)	74.103 (Payment to Outside parties)	24.110 (Cash & Bank)	AO/SLDC	Account Head already stands
8	Rebate on payment of ULDC Charges	24.110 (Cash & Bank)	62.930 (Misc. Income)	AO/SLDC	Account Head already stands (through reduction of amount to be paid vide Sr. No. 6)
9	Amount recoverable from PSPCL as per tariff order on a/c of charges of SLDC fees and charges (Monthly basis)	23.832 (Sundry Debtor-amt. recoverable from PSPCL on a/c of SLDC fees and charges)	61.832 (Revenue on a/c of SLDC fees & Charges-recoverable from PSPCL - as per annual tariff order)	AO/SLDC	Newly opened Account Head (The transaction is made by raising the claim every month through JV/TEO)
As and when this amount is realized from PSPCL Sundry Debtor on this account shall be cleared by crediting the amount to Account Code/Head 23.832.					

NOTE 1 Apart from the above, amount received by AO/Banking, PSTCL, Patiala from AO/SLDC, Patiala (transfer of funds) at any time or vice versa shall be debited to GH - IUT-37 Inter Unit Transfer-Others (by transferor unit) and credited to GH-46.941 Credit awaiting IUT Bills (by transferee/receiving unit) in their books of accounts which shall be cleared through U-Cheques by both the accounting units.

2 SLDC accounting unit shall book other income and expenditure to the respective head GH-62 and GH-74, 75, 76, 77 & 78 etc. already prescribed/stands in Chart of Accounts.

3 SLDC for own expenditure should maintain a separate bank account i.e. disbursement bank account so amount transferred from collection to disbursement account be accounted for under same account head already stands in Chart of Accounts GH-24.401 under both books of accounts/cash book i.e. collection and disbursement/payment for proper control on expenditure.

Accounts Officer/A&R,
PSTCL, Patiala.