



PUNJAB STATE TRANSMISSION CORPORATION LIMITED
(Regd. Office: PSEB Head Office, The Mall, Patiala-147001)
Office of CFO, Taxation Section, Shakti Sadan, Patiala
ao-taxation@pstcl.org Tel. /Fax No. 0175-2203637
Corporate Identity Number- U40109PB2010SGC033814

Taxation Circular 01/2018

To

All Addl. SEs/Sr. Xens/AOs (DDOs)
Under PSTCL

Memo No: -199-245/CFO/Taxation/11

Dated: - 08.01.2018

Subject: - INCOME-TAX DEDUCTION FROM SALARIES DURING THE FINANCIAL YEAR 2017-18 UNDER SECTION 192 OF THE INCOME-TAX ACT, 1961.

Central Board of Direct Taxes issued instructions vide Circular no. 29/2017 dated 05/12/2017 (copy of circular attached) regarding Income Tax deduction from salaries during the Financial Year 2017-18 under Section 192 of the Income Tax Act, 1961. The present Circular contains the rates of deduction of income-tax from the payment of income chargeable under the head "Salaries" during the financial year 2017-18 and explains certain related provisions of the Act and Income-tax Rules, 1962. Kindly ensure the compliance of all provisions contained in the Circular no. 29/2017 for the FY 2017-18. For complete details of circular kindly visit the following link http://www.incometaxindia.gov.in/communications/circular/circular29_2017.pdf.

W. K. Kaur

Accounts Officer/ Taxation
PSTCL, Patiala.

Endst No: -246-281/CFO/Taxation/11

Dated: - 08.01.2018

Copy of the above is forwarded to the following for information and further necessary action please.

1. Engineer-In-Chief/TS, PSTCL, Patiala.
2. Chief Engineer/SLDC, PSTCL, Patiala.
3. Chief Engineer/P&M PSTCL Ludhiana.
4. Chief Engineer/HIS&D PSTCL, Patiala.
5. Financial Advisor PSTCL Patiala.
6. Company Secretary, PSTCL.
7. Chief Auditor, PSTCL, Patiala.
8. All Dy.CEs/SEs under PSTCL.
9. All Dy. CAOs / Dy. CAs/ Dy. FAs under PSTCL.

10. All Addl. SEs/Sr. Xens (under PSTCL)
11. All AOs under PSTCL (other than DDOs).
12. SE/IT, PSTCL, Patiala for placing the circular on website of PSTCL.



Accounts Officer/Taxation
PSTCL, Patiala.

CC:

1. Sr. PS to CMD, PSTCL, Patiala for kind information of CMD, please.
2. Sr. PS to Director/F&C, PSTCL, Patiala for kind information of Director, please.
3. Dy. Secy. to Director/Tech., PSTCL, Patiala for kind information of Director, please.
4. Sr. PS to Director/Admn., PSTCL, Patiala for kind information of Director, please.