

PUNJAB STATE TRANSMISSION CORPORATION LTD.

(Meeting Section)

Office Order No. 02/BD-526(PSTCL)

Dated 01.07.2010

Sub:- Delegation of powers to Whole Time Directors.

The Board of Directors of Punjab State Transmission Corporation Ltd. in its 4th Board Meeting held on 10th June 2010 at Company's Guest House Office at Mohali on the above subject decided as under:-

'RESOLVED THAT pursuant to provisions of section 292 and Article 57 of Articles of Association of the Company, a Committee of Whole Time Directors be and is hereby constituted as under:-

- a Chairman-cum-Managing Director.
- b Director Technical
- c Director (Finance/Commercial)

'RESOLVED FURTHER THAT subject to the provisions of the Act, the Committee of Whole Time Directors of the Company be and are hereby authorised to exercise the following powers in a Meeting, for and on behalf of the company.

- 1 To accept open, limited and single tender under normal rules for purchase of material/works as under:-
Open Tender-upto Rs.100 Crore
Limited Tender- upto Rs.20 Crore
Single Tender upto Rs.10 Crore
May allow additional quantity upto 20% of the NIT in emergent cases.
- 2 To change/modify/relax the gernal terms and conditions of purchase/Works Regulations.
- 3 Continuance of temporary charges/posts to which Finance Section do not concur.
- 4 To allow honorarium and advance increments in relaxation of rules.
- 5 Remission of revenue beyond the limits of delegation to Chief Engineers and Chief Accounts Officer.
- 6 Allowing of special chances to officers to pass Departmental Accounts Examination.
- 7 To decide the cases of Chief Engineers/EIC and officers of equivalent ranks relating to retention/retirement on attaining the age of 55 years.
- 8 To select and appoint officers to represent the company on various Committees set up by the State or Central Government where any final commitment on behalf of the company is involved.

- 9 a) To decide audit objections and inspection reports etc., involving a loss/recovery beyond Rs. 25,000/- in which conduct of offices is involved and responsibility for lapses/losses is to be determined.
b) To decide cases involving, write off losses, where no responsibility can be fixed exceeding Rs. 50,000/-
- 10 To allow grant of special pay to employees.
- 11 Fixing of minimum age for first entry into service.
- 12 Reemployment on contract basis on fixed emoluments in case of gazetted/non gazetted staff.
- 13 To accept modification to purchase proposals so long as total price of particulars equipments does not exceed the approved price by more than 5%.
- 14 To decide cases relating to sale of Stores including sale/disposal of scrap and unserviceable material beyond the competency of Disposal Committee upto Rs. Ten Crore.
- 15 To regularize estimates
a) Having no project provision or inadequate project provision although chargeable to sanctioned projects and
b) Chargeable to a project/scheme which is yet to be sanctioned by the competent authority.
- 16 To appoint consultants upto the consultancy charges of Rs. 2.5 crore.

For Punjab State Transmission Corporation Ltd.

Sd/-

Company Secretary.