

Ref:

Date:19.11.2020

Chief Accounts Officer Finance and Audit  
PSTCL,  
Patiala

Dear Sir/ Madam,

**A SPECIAL PACKAGE FOR EMPLOYEES OF PSTCL**

It gives us immense pleasure to make a formal offer of our Corporate Salary Package for the employees of your Company/ Organization.

2. Some of the salient features of the Package include:

- Zero balance accounts.
- No Minimum Balance Charges.
- Complementary Personal Accident Insurance/Air Accident Insurance
- Easy overdraft facility, up to 2 months Net Monthly income ,repayable in 6 months
- Freedom from ATM card charges i.e. issuance, annual maintenance, unlimited transaction from SBI and other Bank's ATM
- Free service charges i.e remittance, statement of account, pass book updation.
- Vishwa Yatra Card for employees going abroad on official assignment, with facility of multiple loading.

**3. Benefits to you as the employer:** In addition to the multiple benefits that your employees would enjoy, we offer you our robust Corporate Internet Banking for centralised salary administration, completely free of charge. The payment can also be scheduled for any date, so that there is no delay in credit of salary to the accounts of your employees.

4. A formal presentation on the Package details can be made by our team to your officials on any convenient date.

5. We can also consider other value propositions like:

- appointing Relationship Mangers/Key Account Manager (KAM) as "Single Point Contacts" at strategic branches
- extending 'hand-holding' support for your salary administration by way of bulk upload files if required.
- Creating dedicated microsite for your company

6. We request you to arrange for issue of an Acceptance Letter, the format of which is enclosed. This will enable us to circulate the tie-up to all our offices/branches, so they may who will then be able to approach to your various Zonal/ Divisional Heads to take this initiative forward.

By no 838 PNC/CAO/FA/PSTCL  
Dated: 20/11/2020

DCF-1  
19/11

7. We look forward to a long and mutually beneficial association with you.

Yours faithfully,

  
Relationship Manager  
(SABINA ANJU)

Encl. Annexure-2A- Features Corporate Salary package for Employees of PSTCL

Mobile No- 9034014570

**Annexure 2A**

**Features of Corporate Salary Package for PSTCL**

<b>Variants</b>	<b>Platinum</b>	<b>Diamond</b>	<b>Gold</b>	<b>Silver</b>
<b>Eligibility (Net Monthly Salary)</b>	Rs.1,00,000/- and above	Rs.50,001/- to Rs.1,00,000/-	Rs.25,001/- to Rs.50,000/-	Rs.10,000/- to Rs.25,000/-
<b>Min. Balance Charges</b>	<ul style="list-style-type: none"> <li>• NIL</li> </ul>			
<b>Lifetime Unique A/c Number</b>	<ul style="list-style-type: none"> <li>• Available</li> </ul>			
<b>SMS Facility</b>	<ul style="list-style-type: none"> <li>• Free</li> </ul>			
<b>Multi City Cheques</b> (Payable at par at all Branches)	<ul style="list-style-type: none"> <li>• Cheque Leaf charges: NIL</li> <li>• Payment Charges : NIL</li> </ul>			
<b>RTGS/NEFT</b>	<ul style="list-style-type: none"> <li>• Unlimited Free through Alternate Channels (I.e Internet Banking, Mobile Banking Etc.)</li> </ul>			
<b>Setting up SIs</b>	<ul style="list-style-type: none"> <li>• Free</li> </ul>			
<b>Demand Draft</b>	<ul style="list-style-type: none"> <li>• Unlimited Free, if issued through Salary Account</li> </ul>			
<b>Passbook</b>	<ul style="list-style-type: none"> <li>• Available for all accounts</li> </ul>			
<b>Core Power</b> (a)Transaction at Non home Branches (b)Transfer of funds between SBI branches	<ul style="list-style-type: none"> <li>• Free</li> </ul>			
<b>A T M cum Debit Card</b>	Free, # International Platinum Debit Card	Free, International # Gold Debit Card	Free, Domestic Classic Debit Card	
	<ul style="list-style-type: none"> <li>▪ No annual maintenance charges</li> <li>▪ Add on card for spouse free of cost for joint account holder</li> <li>▪ Issued to those account holders who consent to issuance of International Debit card</li> </ul>			
<b>Transactions at ATMs</b> (SBI ATM & Other Bank ATMs)	<ul style="list-style-type: none"> <li>• Unlimited Free</li> </ul>			
<b>Withdrawal limit per day at SBI ATMs</b>	Maximum limit of Rs.1,00,000/- per day in India and Foreign Currency equivalent of Daily Rupee limit abroad	Maximum limit of Rs.50,000/- per day in India and Foreign Currency equivalent of Daily Rupee limit abroad		Maximum limit of Rs.20,000/- per day
<b>ATM Transactions at</b>	Maximum Rs.2 lakhs for Point of Sale/ Merchant			Rs.50,000/-

Point of sale	Establishments			limit for Point of Sale/ Merchant Establishments.																		
<b>Concession in locker charges</b> <table border="1" data-bbox="201 427 493 757"> <thead> <tr> <th data-bbox="201 427 315 488">Size</th> <th colspan="2" data-bbox="315 427 493 488">Locker Rent in Rs.</th> </tr> <tr> <td data-bbox="201 488 315 607"></td> <th data-bbox="315 488 407 607">Metro and Urban</th> <th data-bbox="407 488 493 607">Rural &amp; Semi Urban</th> </tr> </thead> <tbody> <tr> <td data-bbox="201 607 315 636">Small</td> <td data-bbox="315 607 407 636">2000</td> <td data-bbox="407 607 493 636">1500</td> </tr> <tr> <td data-bbox="201 636 315 665">Medium</td> <td data-bbox="315 636 407 665">4000</td> <td data-bbox="407 636 493 665">3000</td> </tr> <tr> <td data-bbox="201 665 315 694">Large</td> <td data-bbox="315 665 407 694">8000</td> <td data-bbox="407 665 493 694">6000</td> </tr> <tr> <td data-bbox="201 694 315 757">Extra Large</td> <td data-bbox="315 694 407 757">12000</td> <td data-bbox="407 694 493 757">9000</td> </tr> </tbody> </table>	Size	Locker Rent in Rs.			Metro and Urban	Rural & Semi Urban	Small	2000	1500	Medium	4000	3000	Large	8000	6000	Extra Large	12000	9000	25 % of applicable rate	15% of applicable rate	No concession to Silver & Gold Variant Account Holders	
Size	Locker Rent in Rs.																					
	Metro and Urban	Rural & Semi Urban																				
Small	2000	1500																				
Medium	4000	3000																				
Large	8000	6000																				
Extra Large	12000	9000																				
<b>Internet Banking</b>	<ul style="list-style-type: none"> <li>• Free facility offered from SBI</li> <li>• Charges applicable to third party sites like Railways etc. payable</li> </ul>																					
<b>Auto Sweep Facility</b> (Available only on customers request)	<ul style="list-style-type: none"> <li>• Benefit of Higher Rate of interest</li> <li>• Threshold Amount: Rs.35,000/-</li> <li>• TDRs/STDRs to be created for a minimum amount of Rs.10,000/- (and in multiples of Rs.1, 000) in any one instance</li> </ul>																					
<b>Easy Overdraft up to 2 times Net Monthly Salary, subject to min residual service of 6 Months</b>	Maximum Limit Rs.2,00,000/-	Maximum Limit Rs.1,50,000/-	Maximum Limit Rs.75,000/-	<b>NIL</b>																		
<b>Attractive Interest Rate of Interest on Retail Loans</b>	<ul style="list-style-type: none"> <li>• <b>Personal Loan Scheme:</b> <ul style="list-style-type: none"> <li>&gt; Interest Rate starts from 11.60% to 12.60% with daily reducing balance depending on CIBIL.</li> <li>&gt;Concession of 0.5% if Loan amt is more than Rs.10.00 Lakhs.</li> </ul> </li> <li>• <b>SBI Car Loan Scheme:</b> <ul style="list-style-type: none"> <li>&gt;Concessionary margin of 10% (loan of 90% of on-Road price)</li> <li>&gt;100% concession in processing fee if applied through YONO otherwise 50% concession.</li> <li>&gt; Interest Rate starts from 7.75% to 8.40% for loan tenor 3-5 Years and 8.45%-7.85% for loan tenor more than 5 years with daily reducing balance depending on CIBIL, further a concession of 0.25% if applied through YONO.</li> </ul> </li> <li>• <b>Home Loans:</b> <ul style="list-style-type: none"> <li>&gt;Loan for purchase of Flats/ Construction of House and purchase of Plot and loan on property with lowest rate of interest in the market, starting from 6.95%.</li> <li>&gt;100% Processing Fee waived.</li> </ul> </li> <li>• <b>Education Loans –</b></li> </ul>																					



	<p>&gt;Loan up to Rs.7.50 Lakhs (without collateral) and above Rs.7.50Lakhs (with security and collateral/Mortgage) with ROI 9.30%.</p> <p>&gt;Special concession of 0.50% for girls student</p> <p>&gt; Concession of 0.50% for insurance in bank.</p> <ul style="list-style-type: none"> <li>• <b>SBI Scholar Loan Scheme</b> 6.90% for AA Institutes and IIMs/IITs</li> <li>• <b>SBI Global Ed-vantage Scheme- (Foreign Education Loan)</b> Loan above Rs.20.00 lakhs and upto Rs.1.50 Crores interest starts from 9.30% with 0.50 % concession for girl student and 0.50%interest concession for Insurance for loan amount.</li> </ul>
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**COMPLEMENTARY BENEFITS**

<b>Complementary Personal Accident Insurance (Death)</b> cover (Available for active Salary accounts even if balance is zero and without any ATM/POS transaction, terrorist attack also covered)	Rs.20.00 Lakhs	Rs.15.00 Lakhs	Rs.5.00 Lakhs	Rs.1.00 Lakh
<b>Additional Personal Accident (Death) Insurance Cover on ATM Card( Master/ Visa Card)</b>	Rs.5 lakh on Platinum Debit Card	Rs.2 lakh on Gold Debit Card	Rs.2 lakh on Gold Debit card	--
<b>Complementary Air Accident Insurance (Death) cover</b> (only when the Air Ticket has been purchased using State Bank Debit Card/Internet Banking)	Rs.30.00 Lakhs	Rs.20.00 Lakhs	Rs.5.00 Lakhs	Nil
<b>Additional Air Accident Insurance (Death) Cover on ATM Card ( Master/ Visa Card)</b>	Rs.10 lakh on Platinum Debit Card	Rs.4 lakh on Gold Debit Card	Rs.4 lakh on Gold Debit card	--
<b>Purchase Protection on Debit Cards( Cover</b>	Rs.2 lakh	Rs.2 lakh	Rs.2 lakh	Rs.2 lakh

<p>loss of goods purchased due to theft/burglary/house break within 90 days of purchase of good( Master/ Visa Card))</p>				
<p><b>Add on covers: (Available only if the PAI Claim is accepted as a valid claim)</b></p> <ul style="list-style-type: none"> <li>• Cost of Plastic Surgery / Burn (only for Gold, Diamond, Platinum) - Rs. 2 lakh</li> <li>• Transportation of Imported Medicine (only for Gold, Diamond, Platinum) - Rs. 1 lakh</li> <li>• Death after Coma due to accident (more than 24 hrs) - Rs. 2 lakh</li> <li>• Air Ambulance – Rs. 5 lakhs</li> <li>• Higher Education (only Graduation)- 15% of PAI cover, maximum Rs. 4 lakh</li> <li>• Girl Child Marriage (18-25 age) – 10% of PAI cover, maximum Rs. 2 lakh</li> <li>• Family Transportation - Rs. 20,000/- (cost of travel incurred by immediate 2 family members to reach place of accident)</li> <li>• Repatriation of mortal remains - Rs. 20,000/-</li> <li>• Ambulance Charges – Rs. 1,500/-</li> </ul>				
<p><b>Reimbursement Current Account</b></p>	<ul style="list-style-type: none"> <li>• Available</li> <li>• Crediting reimbursements of various tax-free allowances which are to be segregated from salary and other credits</li> <li>• No minimum balance</li> <li>• ATM linked to CSP Account</li> <li>• No Account keeping charges</li> </ul>			
<p><b>National Pension System (NPS)</b></p>	<ul style="list-style-type: none"> <li>• Available</li> <li>• Remittance can be made by deposit of cash at any SBI branch, or transfer through Internet Banking</li> </ul>			
<p><b>Public Provident fund (PPF)</b></p>	<ul style="list-style-type: none"> <li>• Available</li> <li>• Scheme offered by Govt of India through SBI at all branches of SBI.</li> <li>• Mini subscription Rs.500/- Maximum ceiling Rs.1,50,000/-</li> <li>• Remittance can be made by deposit of cash at any SBI branch, setting up of SI on Savings account, Internet Banking</li> </ul>			
<p><b>Sukanya Samridhi Scheme</b></p>	<ul style="list-style-type: none"> <li>• Available</li> <li>• To promote the welfare of girl child-Govt of India through SBI at all branches of SBI introduced SSA upto two girl children with minimum Rs.1000/- and annual ceiling of Rs.1,50,000/- in a financial year.</li> <li>• Tenure -21 years for date of opening of account</li> <li>• Maximum period-15years from the date of opening of account.</li> </ul>			



	<ul style="list-style-type: none"> <li>• Withdrawal: 50% of the balance lying in the account at the end of financial year for the purpose of higher education, marriage after attaining the age of 18 years.</li> </ul>
<b>SBI Foreign Travel Card</b>	<ul style="list-style-type: none"> <li>• For employees going abroad on official assignment, with facility of multiple loading</li> </ul>
<b>SBI Mutual fund</b>	<ul style="list-style-type: none"> <li>• Services available of AMFI Certified Employees at SBI branches. Free of cost auto debit/ debit to SB account for SIPs for subscriptions to Mutual funds</li> </ul>
<b>SBI Credit Card</b>	<ul style="list-style-type: none"> <li>• Range of exclusive Credit Cards with attractive features including shop and smile reward programme</li> </ul>
<b>Digital Platform</b>	<ul style="list-style-type: none"> <li>▪ YONO –You Need Only One</li> <li>▪ Internet Banking (INB)</li> <li>▪ Yono Lite: Mobile Banking App</li> <li>▪ Detailed account statement on registered e-mail to Diamond and Platinum variant customers</li> <li>▪ SBI YONO – banking and Shopping App with daily attractive offers.</li> </ul>

**Note:- \* Insurance covers are subject to Bank's extant terms and conditions**

**\*\*Interest Rates are subject to change from time to time.**