



PUNJAB STATE TRANSMISSION CORPORATION LIMITED

(Regd. Office: PSEB Head Office, The Mall, Patiala-147001)

Corporate Identity Number: U40109PB2010SGC033814

O/o Chief Financial Officer (Taxation Section), Shakti Sadan, Patiala

www.pstcl.org e-mail: ao-taxation@pstcl.org

GST Circular: 01/2023

To

All Addl. SEs/Sr. Xens/AOs (DDOs)
Under PSTCL

Memo No: 349-391/CFO/Taxation-38

Dated: 25.07.2023

Subject: Non-entering of details of expenditure incurred (exempt/taxable) on PSTCL's GST software.

As per Clause 44 of Form 3CD of Tax Audit Report total amount of expenditure incurred during the previous year (exempt/taxable) i.e. revenue expenditure as well as capital expenditure has to be reported on the following format:

Break-up of Total Expenditure of entities registered or not registered under GST:						
Sl. No.	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST
		Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	
1	2	3	4	5	6	7

The information on the above format is required to be supplied to Tax Auditor at the time of Tax Audit every year.

There is provision on PSTCL's GST software for entering detail of each expenditure incurred whether exempt/taxable or capital/revenue. The above information can easily be compiled from the above said PSTCL's GST software.

It is observed that most of the accounting units are not entering proper detail of expenditure incurred on PSTCL's GST software.

As per directions of worthy Director/F&C, PSTCL, Patiala each accounting unit shall enter the details of expenditure incurred whether exempt/taxable on PSTCL's GST software. Till date entries in respect of FY 2023-24 if not done earlier and timely entering the details onwards must be ensured by each DDO.

The meticulous compliance of the above instructions must be ensured.

This issues with the approval of the competent authority.

Harminder Singh

Accounts Officer/Taxation,
PSTCL, Patiala.

Endst No: 392-433/CFO/Taxation-38

Dated: 25.07.2023

Copy of the above is forwarded to the following for information and further necessary action please.

1. All EICs/Chief Engineers under PSTCL.
2. CAO/F&A, PSTCL Patiala.
3. Company Secretary, PSTCL, Patiala.
4. All Dy.CEs/SEs under PSTCL.
5. All Joint/Dy. CAOs/Dy. CAs/Dy. FAs under PSTCL.
6. All AOs under PSTCL (except DDOs).

Harminder Singh

Accounts Officer/ Taxation,
PSTCL, Patiala.