



# PUNJAB STATE TRANSMISSION CORPORATION LIMITED

Regd. Office : PSEB Head Office, The Mall, Patiala - 147 001

CIN No. : U40109PB2010SGC033814

Website : www.pstcl.org, E-mail : comp-secy@pstcl.org TELE FAX : 0175-2970047

## NOTICE

NOTICE is hereby given that the 11<sup>th</sup> Annual General Meeting of the Members of Punjab State Transmission Corporation Limited will be held on **Wednesday, 22<sup>nd</sup> September, 2021 at 12.00 Noon at the Registered Office of the Company, PSEB Head Office, The Mall, Patiala** to transact the following Business:

### Ordinary Business

1. To receive, consider and adopt the audited Financial Statements as at 31<sup>st</sup> March 2021, the reports of the Board of Directors and Auditors thereon.
2. To fix the remuneration of Statutory Auditors appointed by C&AG for FY 2021-22.

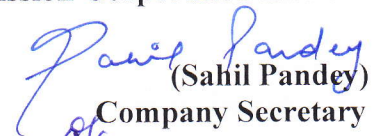
### Special Business

3. To ratify the remuneration of the Cost Auditors for the financial year 2021-22 as approved by the Board of Directors of the Corporation and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Section 148 and all other applicable provisions of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, the appointment made by the Board of Directors of M/s Reema Arya & Co., Cost Accountant, #1823, St Bugga Badana, Kacha Patiala as Cost Auditors of Punjab State Transmission Corporation Limited, for conducting the audit of the cost records of the Corporation for the financial year 2021-22, at a lump sum remuneration of Rs. 25,000/- (Rs. Twenty Five Thousand only) inclusive of TA & DA but exclusive of other statutory levies to be paid extra as applicable from time to time under the provisions of section 148(3) of the Companies Act, 2013 read with Companies (Cost Records and Audit) Rules, 2014 as amended from time to time notified by the Ministry of Corporate Affairs, Government of India as set out in the Statement annexed to the notice, be and is hereby ratified.

**FURTHER RESOLVED THAT** the Board of Directors of the Company be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution".

By Order of the Board  
For & on behalf of  
Punjab State Transmission Corporation Limited

  
(Sahil Pandey)  
Company Secretary

Place: Patiala

Dated: 18.08.2021

### Notes:

- a) Annual Accounts of PSTCL are subject to audit by the Statutory Auditors appointed by C&AG followed by supplementary audit of C&AG. Annual Accounts for FY 2020-21 are under finalization stage. After finalization same will be submitted to the Statutory Auditors to make report thereon with due approval of the Board. Thereafter,

C&AG will conduct supplementary audit. It will not be possible to get available the final comments of C&AG on the date of the annual general meeting.

In view of the above, the Audited Financial Statements of the company for FY 2020-21 along with report of Statutory Auditors/C&AG of India and Directors Report will not be available for adoption in the 11<sup>th</sup> Annual General Meeting (AGM) of the company. Therefore, the Shareholders may consider for adjourning the 11<sup>th</sup> AGM after according other approvals as set out in the notice. The adjourned Annual General Meeting will be reconvened on receipt of Audited Financial Statements for FY 2020-21 together with the reports of the auditors and Board of Directors.

- b) A member entitled to attend and vote at the meeting is entitled to appoint proxy to attend and vote instead of himself/herself and the proxy(s) need not be a member of the Corporation.
- c) Proxies in order to be effective should be lodged with the Corporation at least 48 hours before the Commencement of the meeting.
- d) **An explanatory statement pursuant to Section 102 of the Companies Act, 2013 in respect of business to be transacted is annexed hereto.**

DA/As Above

No. 1097/1111/CS/T-45/Vol.-III

Dated: 18.08.2021

**To Members:**

1. **His Excellency, the Governor of Punjab** through Additional Chief Secretary, Government of Punjab, Department of Power (Energy Branch), Chandigarh.
2. **Ms. Vini Mahajan, IAS**, Chief Secretary, Government of Punjab, Main Civil Secretariat-I, Chandigarh.
3. **Shri Anurag Agarwal, IAS**, Additional Chief Secretary, Government of Punjab, Department of Power (Energy Branch), Chandigarh.
4. **Shri Anurag Agarwal, IAS**, Chairman-cum-Managing Director and Member, PSTCL, Patiala.
5. **Shri K A P Sinha, IAS**, (Director and Member, PSTCL) Principal Secretary, Government of Punjab, Department of Finance, Civil Secretariat-I, Chandigarh.
6. **Shri Rajat Aggarwal, IAS**, Excise Commissioner, Government of Punjab, Chandigarh.
7. **Shri Nilkanth S. Avhad, IAS**, Taxation Commissioner, Government of Punjab, Chandigarh.
8. **Shri Vijay Namdeorao Zade, IAS**, Secretary/Expenditure, Government of Punjab, Chandigarh.
9. **Shri Ravinder Kumar Kaushik, IAS**, Secretary/Power, Government of Punjab, Civil Secretariat-I, Chandigarh.
10. **Shri A. Venu Prasad, IAS**, Chairman-cum-Managing Director, PSPCL, Patiala.
11. **Shri Kumar Amit, IAS**, D.C. Patiala.
12. **Ms. Poonamdip Kaur, IAS**, Municipal Commissioner, Patiala.
13. **Shri Chander Gaiind, IAS**, Divisional Commissioner, Patiala.
14. **Shri Jatinder Kumar Goyal**, Director/Finance, PSPCL, Patiala.
15. **Shri Vinod Kumar Bansal**, Director/Finance & Commercial, PSTCL, Patiala.

**Endst. No. 1112/1116 /CS/T-45/Vol.-III**

**Dated: 18.08.2021**

**To Directors:**

1. Smt. Raji Pramod Shrivastava, IAS, (Director/PSTCL), Principal Secretary, Govt. of Punjab, Department of Social Security and Development of Women and Children, Civil Secretariat-II, Chandigarh.
2. Sh. Sanjeev Kumar Sharma, CA, Director/Administration, PSTCL, Patiala.
3. Sh. Yogesh Tandon, Director/Technical, PSTCL, Patiala.
4. Sh. Angad Kumar Aggarwal, Independent Director, PSTCL, Street No. 1, Central Town, Sutehri Road, Hoshiarpur.
5. Sh. Anil Kaplush, Independent Director, PSTCL, # 198-B, Shankar Villa, Street No. 1, Gurbax Colony, Patiala.

**Endst. No. 1117/1119 /CS/T-45/Vol.-III**

**Dated: 18.08.2021**

**To Auditors:**

1. M/s B D Bansal & Co., Chartered Accountants, Statutory Auditor, PSTCL, 7-GF, Sant Isher Singh Nagar Flats, Pakhowal Road, Ludhiana.
2. M/s Shweta Aggarwal & Associates, Secretarial Auditor, PSTCL, 5/1025, Mohan Meakin Society, Vasundhara, Sector-5, Ghaziabad-201012.
3. M/s Reema Arya & Co., Cost Accountant, #1823, St Bugga Badana, Kacha Patiala.

**For and on behalf of  
For Punjab State Transmission Corporation Limited**

  
(Sahil Pandey)  
Company Secretary  
8/18

**Place: Patiala**

**Dated: 18.08.2021**

**CC: No. 1120 /CS/T-45/Vol.-III**

**Dated: 18.08.2021**

Chief Financial Officer, PSTCL, Patiala.



# PUNJAB STATE TRANSMISSION CORPORATION LIMITED

(Regd. Office: PSEB Head Office, The Mall, Patiala-147001)

Corporate Identity Number: U40109PB2010SGC033814

[www.pstcl.org](http://www.pstcl.org) (O/o Company Secretary) E-mail: [comp-secy@pstcl.org](mailto:comp-secy@pstcl.org)

Tel. No. 0175-2970047

Annexure to Notice

## Explanatory Statement in respect of the agenda to the business to be transacted at the Annual General Meeting of PSTCL.

### Ordinary Business

#### **Item No. 2**

Pursuant to section 139 of the Companies Act, 2013 read with Section 619(2) of the Companies Act, 1956, the auditors of the Government Company are to be appointed by or re-appointed by the Comptroller and Auditors General of India (C&AG) and their remuneration has to be fixed by the Company in the Annual General Meeting or in such manner as the company in general meeting may determine as per Section 142 of the Companies Act, 2013.

Pursuant to the authorization given by the members of the company, Board of Directors in its 64<sup>th</sup> meeting held on 18.01.2021 approved the remuneration and other terms and conditions including reimbursement of out of pocket expenses of M/s B.D. Bansal & Co. Chartered Accountants and Statutory Auditors appointed by C&AG for FY 2020-21 as under:

M/S B.D. Bansal & Co. Chartered Accountants, 7GF, Sant Isher Singh Nagar Flats, Pkhowal Road, Ludhiana appointed by C&AG as Statutory Auditors of the corporation for FY 2020-21 under Section 139 of Companies Act, 2013 shall be paid remuneration amounting Rs. 3,50,000 (Rs. Three Lacs Fifty Thousand only) excluding GST which shall be paid extra for conducting audit of accounts of PSTCL for the Financial Year 2020-21.

Statutory Auditors and its staff shall be entitled for reimbursement of TA/DA and hotel charges for performing journeys within Punjab and Chandigarh, where the auditors have no head office or branch office for conducting the Statutory Audit of the books of accounts of PSTCL, at the rates specified in TA Regulations as amended from time to time as per entitlement of the officers/staff of the Corporation along with hotel charges outside Punjab and Chandigarh. For the purpose of TA/DA, Auditors and its staff will be categorised as under:-

	Category
Partner of the Firm	I
Qualified CA employee of the Firm	II
Semi qualified/Articles of the Firm	III

Reimbursement of the hotel charges will be subject to non-availability of guest houses of PSPCL and PSTCL.

C&AG have yet to make the appointment of Statutory Auditors of PSTCL for FY 2021-22. It is proposed that Board of Directors may be authorized to fix the remuneration and other terms and conditions including reimbursement of out of pocket expenses of Statutory Auditors appointed by C&AG for FY 2021-22 in connection with the audit work of PSTCL.

The Board recommends the resolution for your approval as Special Resolution.

**Item No. 3**

Pursuant to Rule 14 of the Companies (Audit and Auditors) Rules, 2014 read with Section 148(3) of the Companies Act, 2013, the remuneration of Cost Auditor approved by the Board of Directors on the basis of recommendation of Audit Committee shall require to be ratified by the shareholders.

Based on the recommendations of the Audit Committee, the Board of Directors of PSTCL in its 66<sup>th</sup> meeting held on 27.05.2021 approved the appointment of M/s Reema Arya & Co., Cost Accountant, #1823, St Bugga Badana, Kacha Patiala as Cost Auditors of Punjab State Transmission Corporation Limited, for conducting the audit of the cost records of the Corporation for the financial year 2021-22, at a lump sum remuneration of Rs. 25,000/- (Rs. Twenty Five Thousand only) inclusive of TA & DA but exclusive of other statutory levies to be paid extra as applicable from time to time under the provisions of section 148(3) of the Companies Act, 2013 read with Companies (Cost Records and Audit) Rules, 2014 as amended from time to time notified by the Ministry of Corporate Affairs, Government of India. The remuneration of the Cost Auditor as approved above was subject to the ratification by the Shareholders of the Corporation in general meeting.

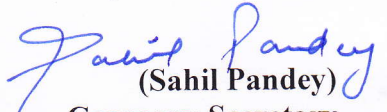

Accordingly, members are requested to ratify the remuneration payable to Cost Auditors for the financial year 2021-22 by passing ordinary resolution.

None of the Directors or Key Managerial Personnel or their relatives is directly or indirectly concerned or interested in the resolution.

The Board recommends the resolution as ordinary resolution for your approval.

**For & on Behalf of  
Punjab State Transmission Corporation Limited**

**Place: Patiala  
Dated: 18.08.2021**

  
(Sahil Pandey)  
Company Secretary  


**Form No. MGT-11**

**PROXY FORM**

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN U40109PB2010SGC033814  
 Name of Company Punjab State Transmission Corporation Limited  
 Registered Office PSEB Head Office, The Mall, Patiala-147001, Punjab, India

**11<sup>th</sup> ANNUAL GENERAL MEETING**

Name of the member (s):  
 Registered address:  
 E-mail Id:  
 Folio No.:

I/We, being the member(s) of \_\_\_\_\_ equity shares of the above named company, hereby appoint

1. Name: \_\_\_\_\_ E-mail Id: \_\_\_\_\_  
 Address: \_\_\_\_\_  
 \_\_\_\_\_ Signature: \_\_\_\_\_ or failing him/her
2. Name: \_\_\_\_\_ E-mail Id: \_\_\_\_\_  
 Address: \_\_\_\_\_  
 \_\_\_\_\_ Signature: \_\_\_\_\_ or failing him/her
3. Name: \_\_\_\_\_ E-mail Id: \_\_\_\_\_  
 Address: \_\_\_\_\_  
 \_\_\_\_\_ Signature: \_\_\_\_\_

as may/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 11<sup>th</sup> Annual General Meeting of the Company, to be held on the **Wednesday, 22<sup>nd</sup> September, 2021 at 12.00 Noon at the Registered Office of the Company, PSEB Head Office, The Mall, Patiala** and at any adjournment thereof in respect of such resolutions as are indicated below:

Sr. No.	Resolutions
	<b>ORDINARY BUSINESS BY ORDINARY RESOLUTION</b>
1.	<p><b><u>Ordinary Business</u></b></p> <p>1. To receive, consider and adopt the audited Financial Statements as at 31<sup>st</sup> March 2021, the reports of the Board of Directors and Auditors thereon.</p> <p>2. To fix the remuneration of Statutory Auditors appointed by C&amp;AG for FY 2021-22.</p>
	<b>SPECIAL BUSINESS BY ORDINARY RESOLUTION</b>
2.	<p><b><u>Special Business</u></b></p> <p>3. To ratify the remuneration of the Cost Auditors for the financial year 2021-22.</p>

Signed this.....day of.....2021

Signature of Shareholder..... Signature of Proxy holder(s).....



**Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.**