



**PUNJAB STATE TRANSMISSION CORPORATION LIMITED**  
Regd. Office: PSEB Head Office, The Mall Patiala-147001, Punjab, India.  
**Corporate Identity Number: U40109PB2010SGC033814 (www.pstcl.org)**

(Office of Chief Accounts Officer (Finance & Audit), ARR Section  
3<sup>rd</sup> Floor, Shakti Sadan, Patiala)

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To

The Dy. Registrar,  
Punjab State Electricity Regulatory Commission,  
Site No. 3, Madhya Marg,  
Sector-18A, Chandigarh.

Memo No. 434 /CAO(F&A)/MYT-III/APR-1A

Dated: 17/2/2021

**Subject: Petition for True up for FY 2019-20, APR for FY 2020-21 & revised ARR for FY 2021-22 (Petition no. 44/2020) : Objections thereof.**

**Ref: Your office memo no. PSERC/Reg./476 dated 08.02.2021.**

In response to letter under reference please find enclosed herewith the reply of the objections raised by Cycle Trade Union (Objection No. 4) on subject cited petition filed by PSTCL before PSERC.

DA/As Above (12 Copies)

*[Signature]*  
o/c CAO (Finance & Audit),  
PSTCL, Patiala.

CC:

Sh. Jaswant Singh Birdi (President) CTU, AIRI Cycles, 110-11, New Cycle Market, Gill Road, Miller Ganj, Ludhiana – 141003.

DA/As Above

135  
1/2/2021

## OBJECTION No :- 4

### Cycle Trade Union

Comments on Petition no. 44 of 2020 filed by PSTCL for True up for FY 2019-20, Annual Performance Review of FY 2020-21 and Revised ARR and Tariff Determination for FY 2021-22 filed before the Commission appeared in Tribune and Punjab Keseri dated 01-01-2021 respectively

In reply, Our Association strongly oppose and resent any increase in tariff as well as fixed charges for all types of consumers of PSTCL of Punjab because we do not trust your inflated, enhanced, created as well as fabricated shown figures in your above said Petition without the production of Audited-Certified balance sheet of PSTCL for the year FY 2019-20 and 2020-21 to check the in depth truth and irregularities of PSTCL.

Moreover, the Tariff of Punjab and fixed charges are already unbearable. PSTCL is a white elephant of Punjab. This should be handed over to the private players as is done by the Central Government.

#### Reply 1:

PSTCL would like to submit that the Audited Accounts for FY 2019-20 are already submitted along with the Petition. PSTCL has filed for Truing-up of FY 2019-20 based on the numbers reflecting in audited accounts of FY 2019-20 and in line with the Regulation specified by the Hon'ble Commission. Moreover, FY 2020-21 is ongoing and hence Audited Accounts cannot be produced at this point of time. PSTCL has submitted the Annual Performance Review for FY 2020-21 for approval of the Hon'ble Commission and the same is subject to True-up on the basis of Audited Accounts which would be available next year.

Further, it is submitted that PSTCL has claimed a reduction in Transmission Charges from existing tariff of Rs. 91,963.63/MW/month to Rs. 91,330.97/MW/month as claimed in the Petition. Hence there is no tariff increase proposed by PSTCL.

  
CAO (Finance & Audit),  
PSTCL, Patiala