



PUNJAB STATE TRANSMISSION CORPORATION LIMITED

(Regd. Office: PSEB Head Office, The Mall, Patiala-147001)

Corporate Identity Number: U40109PB2010SGC033814

O/o Chief Financial Officer (A&R, Compilation Section), Shakti Sadan, Patiala

www.pstcl.org e-mail: ao-comp@pstcl.org Tel./Fax No. 0175-2203637

Accounts Circular No. 8/2017/PSTCL

To

All Addl. SEs/Sr. Xens/AOs **(All Accounting Units)**
under PSTCL

Memo No. 2282-2329/A&R-20

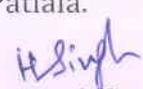
Dated: 29.06.2017

Subject: Complete ban on Inter Corporation Transactions (except Personnel Accounting) with PSPCL & vice versa.

PSPCL has issued accounts circular no. 09/2017 dated 23.06.2017 regarding complete ban on Inter corporation transaction (except personnel accounting) with PSTCL and vice versa (Copy attached).

Therefore on the basis of above, it is directed that henceforth there shall be complete ban on ICT (except for personnel accounting like Terminal/Pensionary, GPF, leave, medical, LTC etc. and the transactions relating to VCBs which have been agreed in writing between PSTCL & PSPCL). If any office allow, pass and records any ICT transaction with PSPCL (except personnel) it will be treated as irregular and concerned officer will be held responsible for that. These instructions may be implemented meticulously, in letter & spirit with immediate effect.

This issues with the approval of Director/F&C, PSTCL, Patiala.


Accounts Officer/A&R,
PSTCL, Patiala.

Endst. No. 2330-2365/ A&R-20

Dated: 29.06.2017

Copy of the above is forwarded to the following for information and further necessary action please:

1. Er.-in-Chief/TS, PSTCL, Patiala.
2. Chief Engineer/P&M, PSTCL, Ludhiana.
3. Chief Engineer/SLDC, PSTCL, Patiala.
4. Chief Engineer/HIS & D, PSTCL Patiala.
5. Chief Financial Officer, PSPCL, Patiala.
6. Financial Advisor, PSTCL, Patiala.
7. Chief Auditor, PSTCL, Patiala.
8. Company Secretary, PSTCL, Patiala.
9. Dy. CAO/A&R, PSPCL, Patiala.
10. Dy. CE/SE/HR & Admn., PSTCL, Patiala.

11. All other Dy.CEs/SEs under PSTCL.
12. All Dy. CAOs / Dy. CAs / Dy. FAs under PSTCL.
13. All AOs under P & M Circles.
14. AO/WAD, PSPCL/PSTCL, Patiala.
15. RAO, PSTCL, Patiala.
16. SE/IT, PSTCL, Patiala for placing the circular on website of PSTCL.

H Singh
Accounts Officer/A&R,
PSTCL, Patiala.

CC:

1. Sr. PS to Director/F&C, PSTCL, Patiala for kind information of Director/F&C, please.
2. Sr. PS to Director/Admn., PSTCL, Patiala for kind information of Director/Admn., please.
3. Dy. Secy. to Director/Technical, PSTCL, Patiala for kind information of Director/Technical, please.



Punjab State Power Corporation Limited

{Office of the Chief Financial Officer/WM&G Section}

Regd. Office: PSEB Head Office, The Mall, Patiala

CIN No. U40109PB2010SGC033813

Web site: www.pspcl.in

Phone no. 0175-2213223

Accounts Circular No. 09/2017

To

1. All Addl. SEs /Sr. Xens / REs in PSPCL
2. All Accounts Officers in PSPCL.

Memo No: 3472/3647/WM&G/CAC-37/Vol-XIV Dated: 23.06.2017

Sub: Complete ban on Inter Corporation Transactions (except Personnel Accounting) with PSTCL & vice versa.

To account for the transactions relating to expenditure incurred on behalf of PSTCL and vice versa new account codes 28.881 to 28.885 (for receivable) & 46.946 to 46.947 and 46.959 (for payable) under Inter Corporation Transaction system (ICT) were opened from time to time. However, due to huge number of transactions involving heavy amounts relating to expenditure incurred on behalf of PSTCL & vice versa, restrictions were imposed on this practice to avoid accumulation of amount in these ICT heads, vide Accounts Circular No.5/2011 dated 09.03.2011. It was further directed that in absolute necessary cases, prior approval of Director/Finance PSPCL may be sought to incur any expenditure on behalf of PSTCL. However, it is seen that above directions have not been implemented meticulously which is quite evident from amounts appearing in the reconciliation sheets with PSTCL w.e.f.2012-13 to 2016-17.

It is directed that henceforth there shall be complete ban on ICT (except for personnel accounting like Terminal/Pensionary benefits, GPF, leave, medical, LTC etc.). If any office allow, pass and records any ICT transaction with PSTCL (except personnel) it will be treated as irregular and concerned officer will be held responsible for that. These instructions may be implemented meticulously, in letter & spirit.

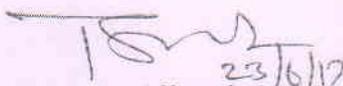
This issues with the approval of Chief Financial Officer.


23/6/17
Accounts Officer/WM&G,
PSPCL, Patiala

Endst.No. 3648/3772 /WM&G /CAC-37/Vol-XIV Dated: 23.06.2017

Copy of the above is forwarded to the following offices for information & necessary action please: -

1. Chief Financial Officer, PSTCL The Mall Patiala.
2. All Engineers-in-Chief/Chief Engineers in PSPCL
3. All CAOs, FA & CAO in PSPCL
4. All Dy.CE/SEs in PSPCL
5. Chief Auditor, PSPCL, Patiala.
6. All Dy. CAOs/ Dy.CAs, Dy.FAs, in PSPCL
7. RAO, PSPCL Patiala.


23/6/17
Accounts Officer/WM&G,
PSPCL, Patiala