



PUNJAB STATE TRANSMISSION CORPORATION LIMITED  
Regd. Office: PSEB Head Office, The Mall Patiala-147001, Punjab, India.  
Corporate Identity Number: U40109PB2010SGC033814 ([www.pstcl.org](http://www.pstcl.org))  
(Office of Chief Accounts Officer/Finance & Audit, Loan & Banking Section)  
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To

All Addl. SEs/Sr. Xens/AO.s (All accounting Units/DDOs)  
PSTCL, Patiala.

Memo No. 245

Dated: 18/5/2023

**Subject: Updation of Vendor Status Details in Centralized Payment System.**

The Centralized Payment System was implemented in PSTCL as a whole during FY 2022-23. Since the implementation of the system, It has been observed that tokens for transferring funds directly to beneficiaries account are being submitted without updating the status of beneficiaries i.e. MSME or NON- MSME. Consequently, demand is submitted under the system for Non-MSME type suppliers/contractor whereas the vendor possess MSME registration certificate. All DDO must be aware about the provisions of MEMED Act 2006, **Chapter V (DELAYED PAYMENTS TO MICRO AND SMALL ENTERPRISES)**.

Due to wrong data input by DDOs, a supplier duly registered under MEMED Act may be treated as Non-MSME for payment purpose. This may pose a threat of financial as well as legal implication to the Corporation. Hence all DDO are requested to update their vendor/ Supplier list with their respective MSME/ Non-MSME status from time to time. In case corporation face financial/ legal implication, due to wrongful input by DDOs, of whatsoever nature, it will be held responsible for the financial loss.

Apart from above, it is brought to your notice that although, CPS provides payment status of the transactions and DDOs receive the message on their mobile phone regarding the completion of payment process, **but DDOs are strictly advised to confirm on their own level that the amount has been credited to beneficiaries' account.**

**Please ensure the meticulous compliance with the above instructions**

This issue with the approval of competent authority.

Accounts Officer/L&B,  
PSTCL, Patiala.