



**PUNJAB STATE TRANSMISSION CORPORATION LIMITED**

(Regd. Office: PSEB Head Office, The Mall, Patiala-147001)

Corporate Identity Number: U40109PB2010SGC033814

O/o Accounts Officer/A&R, Shakti Sadan, Patiala

www.pstcl.org e-mail: ao-comp@pstcl.org Tel./Fax No. 0175-2203637

Accounts Circular No.17 /2017/PSTCL

To

All Addl. SEs/Sr. Xens/AOs (All Accounting Units)  
under PSTCL

Memo No. 4393-4439/CFO/A&R-20

Dated: 28.11.2017

**Subject:- Opening of New Account Code and change of nomenclature of existing account codes – Material stocks and related accounts.**

As per Companies Act 2013, Ind AS compliant annual accounts of FY 2016-17 are required to be prepared. To comply with the requirements of Ind AS and for true and fair presentation of annual accounts, the consultant appointed for implementation of Ind AS in PSTCL has suggested that Inventory in respect of Capital and O&M Stores should be depicted separately in the financial statements from FY 2016-17 onwards.

For depicting the provision for obsolete stores and unserviceable stores separately in respect of Capital and O&M Stores, the nomenclature of Account Codes 22.901, 22.902 & 22.903 is changed as under and the following new Sub Account Codes are added in the booklet "Chart of Account (Commercial Accounting System Vol-I Part-I)" under Main Account Code 22.9:

<u>Account Code</u>	<u>Account Head</u>
22.901	Provision for difference in value of stock & spares – O&M
22.902	Provision for value of obsolete stores - O&M
22.903	Provision for value of unserviceable stores - O&M
22.904	Provision for difference in value of stock & spares – Capital
22.905	Provision for value of obsolete stores - Capital
22.906	Provision for value of unserviceable stores - Capital

This issues with the approval Chief Financial Officer, PSTCL, Patiala.

*Harjinder Singh*  
Accounts Officer/A&R,  
PSTCL, Patiala.

Endst. No. 4440-4483/CFO/A&R-20

Dated: 28.11.2017

Copy of the above is forwarded to the following for information and further necessary action please:

1. Er.-in-Chief/TS, PSTCL, Patiala.
2. Chief Engineer/P&M, PSTCL, Ludhiana.
3. Chief Engineer/SLDC, PSTCL, Patiala.
4. Chief Financial Officer, PSTCL, Patiala.
5. Financial Advisor, PSTCL, Patiala.
6. Chief Auditor, PSTCL, Patiala.
7. Company Secretary, PSTCL, Patiala.
8. Dy. CAO/A&R, PSTCL, Patiala.
9. All Dy.CEs/SEs under PSTCL.

10. All Dy. CAOs/Dy. CAs/Dy. FAs under PSTCL.
11. All AOs under PSTCL (except DDOs).
12. AO/WM&G, PSPCL, Patiala.
13. RAO, PSTCL, Patiala.
14. SE/IT, PSTCL, Patiala for placing the circular on website of PSTCL.

*Harminder Singh*  
Accounts Officer/A&R,  
PSTCL, Patiala.

CC:

1. Sr. PS to Director/F&C, PSTCL, Patiala for kind information of Director, please.
2. Chief Financial Officer, PSPCL, Patiala.