To

1) AO-Grid, PSTCL, Ludhiana
2) AO-TLSC, PSTCL, Patiala
3) AO-Civil works, PSTCL, Patiala

Memo No. 288/90   Dated 22/6/21

Subject: **Submission of expenditure statement of capex incurred during the month.**

The funds are being transferred directly to vendor/supplier accounts for the execution of transmission works under the sanctioned Transmission schemes. After incurring expenditures, the monthly expenditure statement reflecting the financial progress achieved in respect of the transmission works is submitted by your offices with the office of SE/Planning. These statements are supposed to be submitted within 7-10 days from the end of the month to which it pertains so that the claims for reimbursement of capital expenditures be submitted with financial institutions by this office.

However, it has been observed that the expenditure statements are being submitted with SE/Planning with substantial delay. In absence of receipt of expenditure statement, this office is not in position of receiving loans from the financial institutions.

It is requested to submit the information regarding monthly expenditure statement by 10th of next month. The delay in furnishing the above statements may lead to non-release of funds to the transmission works due to non-availability of funds thereby causing disruptions to the execution of transmission works.

Keeping in view the above, it is requested to furnish the requisite information by 10th of next month.

This issues with the approval of competent authority.

289/92

Accounts Officer-L&B
PSTCL, Patiala

CC: (i) SE/Planning, PSTCL Patiala for kind information please.
      (ii) OSD to Director/F&C, PSTCL Patiala for kind information please.