



**PUNJAB STATE TRANSMISSION CORPORATION LIMITED**

**(Regd. Office: PSEB, Head Office, The Mall, Patiala-147001, Punjab, India)**

**Corporate Identity Number - U40109PB2010SGC033814,**

**Office of CFO (Taxation Section), Shakti Sadan, Patiala**

**E-mail: [ao-taxation@pstcl.org](mailto:ao-taxation@pstcl.org), Tel/Fax No. 0175-2203637**

**GST Circular no. 01/2018**

To

All Addl. SEs/Sr. Xens/AOs (DDOs)  
Under PSTCL

**Memo No: - 74-120/Taxation/38**

**Dated: - 04.01.2018**

**Sub: Exemption from payment of tax (GST) on payment received in advance in case of outward supply of goods.**

Previously, as per Section 12(2) of the CGST Act, 2017, the time of supply of goods shall be the earlier of the following dates, namely: -

- (a) the date of issue of invoice by the supplier or the last date on which he is required, under sub-section (1) of section 31, to issue the invoice with respect to the supply.
- (b) the date on which the supplier receives the payment with respect to the supply.

Thus supplier is liable to pay the tax on advance payment received against outward supply of goods. Government of India [Central Board of Excise and Customs] issued Notification No. 66/2017 – Central Tax dated 15<sup>th</sup> November, 2017 (copy of Notification attached applicable w.e.f 15<sup>th</sup> November, 2017), in order to exempt all taxpayers from payment of tax on advance payment received against outward supply of goods i.e. **GST will become payable only on the outward supply of goods at the time of supply as specified in clause (a) of sub section (2) of Section 12 of the Act.**

**However, this exemption is not available if advance payment is received against outward supply of services.**

This is for your information and further necessary action please.

*Vijay Kumar*  
04/01/2018

DA/as above

Accounts Officer/ Taxation  
PSTCL, Patiala.

Endst No: - 121-156/Taxation/38

Dated: - 04.01.2018

Copy of the above is forwarded to the following for information and further necessary action please.

1. Engineer-In-Chief/TS, PSTCL, Patiala.
2. Chief Engineer/SLDC, PSTCL, Patiala.
3. Chief Engineer/P&M PSTCL Ludhiana.
4. Chief Engineer/HIS&D PSTCL, Patiala.

5. Financial Advisor PSTCL Patiala.
6. Company Secretary, PSTCL.
7. Chief Auditor, PSTCL, Patiala.
8. All Dy.CEs/SEs under PSTCL.
9. All Dy. CAOs / Dy. CAS / Dy. FAs under PSTCL.
10. All Addl. SEs/Sr. Xens (under PSTCL).
11. All AOs under PSTCL (other than DDOs).
12. SE/IT, PSTCL, Patiala for placing the circular on website of PSTCL.

*Vijay Kumar*  
04/01/2018

Accounts Officer/Taxation  
PSTCL, Patiala.

CC:

1. Sr. PS to CMD, PSTCL, Patiala for kind information of CMD, please.
2. Sr. PS to Director/F&C, PSTCL, Patiala for kind information of Director, please.
3. Dy. Secy. to Director/Tech., PSTCL, Patiala for kind information of Director, please.
4. Sr. PS to Director/Admn., PSTCL, Patiala for kind information of Director, please.  
PSTCL, Patiala.

[To be published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i)]

**Government of India**  
**Ministry of Finance**  
**(Department of Revenue)**  
**[Central Board of Excise and Customs]**

**Notification No. 66/2017 – Central Tax**

**New Delhi, the 15<sup>th</sup> November, 2017**

G.S.R. (E):— In exercise of the powers conferred by section 148 of the Central Goods and Services Tax Act, 2017 (12 of 2017) (hereafter in this notification referred to as the said Act) and in supercession of notification No. 40/2017-Central Tax, dated the 13<sup>th</sup> October, 2017, published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i) vide number G.S.R.1254(E), dated the 13<sup>th</sup> October, 2017, except as respects things done or omitted to be done before such supercession, the Central Government, on the recommendations of the Council, hereby notifies the registered person who did not opt for the composition levy under section 10 of the said Act as the class of persons who shall pay the central tax on the outward supply of goods at the time of supply as specified in clause (a) of sub-section (2) of section 12 of the said Act including in the situations attracting the provisions of section 14 of the said Act, and shall accordingly furnish the details and returns as mentioned in Chapter IX of the said Act and the rules made thereunder and the period prescribed for the payment of tax by such class of registered persons shall be such as specified in the said Act.

[F. No. 349/58/2017-GST(Pt)]

(Dr.Sreeparvathy S.L.)  
Under Secretary to the Government of India

Note: - The principal notification No.40/2017-Central Tax, dated the 13<sup>th</sup> October, 2017 was published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i) vide number G.S.R. 1254(E), dated the 13<sup>th</sup> October, 2017.