



**PUNJAB STATE TRANSMISSION CORPORATION LIMITED**  
(Regd. Office: PSEB, Head Office, The Mall, Patiala-147001, Punjab, India)  
Corporate Identity Number - U40109PB2010SGC033814,  
Office of CFO, AO/Taxation, Shakti Sadan, Patiala  
E-mail: [ao-taxation@pstcl.org](mailto:ao-taxation@pstcl.org), Tel/Fax No. 0175-2203637

To

Taxation Circular no.7

All Sr. Xens/Addl. SEs/AOs (i.e. all DDOs)  
Under PSTCL

Subject: - Memo No: -1443-1487/CFO/Taxation/11

Dated: - 2/07/2015

**Incorrect reporting of the transactions made during the quarter in the TDS returns.**

It has come to the notice that although accounting divisions are correctly deducting the TDS on the payment made to the contractor (194C) and salaried employees (192B) and depositing on or before due date i.e. 7<sup>th</sup> of next month but correct reporting is not being made in the quarterly TDS returns of the transactions made during the quarter. TDS for the months of March, April, and May are being reported in the return of 1<sup>st</sup> quarter. TDS for the months of June, July and August are being reported in the return of 2<sup>nd</sup> quarter thus TDS for the month of June is being wrongly included in TDS return of 2<sup>nd</sup> Quarter instead of 1<sup>st</sup> Quarter. TDS for the months of September, October and November are being reported in the return of 3<sup>rd</sup> quarter thus TDS for the month of September is being wrongly included in TDS return of 3<sup>rd</sup> Quarter instead of 2<sup>nd</sup> Quarter. TDS for the months of December, January and February are being reported in the return of 4<sup>th</sup> quarter thus TDS for the month of December is being wrongly included in TDS return of 4<sup>th</sup> Quarter instead of 3<sup>rd</sup> Quarter. This is a gross violation of the provisions of Income Tax Act, 1961 relating to TDS matters. It has been taken seriously by the management and auditors have also pointed out the same.

**As per rule 31A of Income Tax Act, 1961:-**

- 1) Every person responsible for deduction of tax under Chapter XVII-B, shall, in accordance with the provisions of sub-section (3) of section 200, deliver, or cause to be delivered, the following quarterly statements to the Director General of Income-tax (Systems) or the person authorized by the Director General of Income-tax (Systems), namely:—
  - (a) Statement of deduction of tax under section 192 in Form No. 24Q;
  - (b) Statement of deduction of tax under sections 193 to 196D in-
    - (i) Form No. 27Q in respect of the deductee who is a non-resident not being a company or a foreign company or resident but not ordinarily resident; and
    - (ii) Form No. 26Q in respect of all other deductees.
- 2) Statements referred to in sub-rule (1) for the quarter of the financial year ending with the date specified in column (2) of the Table below shall be furnished by-
  - the due date specified in the corresponding entry in column (3) of the said Table, (i.e. applicable to PSTCL)

**Table**

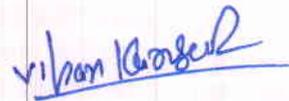
Sl. No.	Date of ending of the quarter of the financial year	Due date of filling the quarterly TDS return (i.e. applicable to PSTCL)
1	2	3
1.	30th June	15th July of the same FY
2.	30th Sept	15th Oct. of the same FY
3.	31st December	15th Jan of the following FY
4.	31st March	15th May of the following FY

As per above said provisions, TDS paid and deducted on payment of salary and others shall require to be taken in the TDS return of same quarter in which the TDS is deducted and deposited on payment of salary and others irrespective of the fact that the salary and other payments belongs to months pertaining to other quarter as mentioned below:-

- i) TDS deducted on salary paid in months of April (for the months of March & April), May and June is required to be taken in the TDS return of 1<sup>st</sup> quarter i.e. when TDS is deducted and deposited (i.e. 15<sup>th</sup> July).
- ii) TDS deducted on salary paid in months of July, August and September is required to be taken in the TDS return of 2<sup>nd</sup> quarter (i.e. 15<sup>th</sup> October).
- iii) TDS deducted on salary paid in months of October, November and December is required to be taken in the TDS return of 3<sup>rd</sup> quarter (i.e. 15<sup>th</sup> January)
- iv) TDS deducted on salary paid in months of January, February and arrear of salary paid in March (if any) is required to be taken in the return of 4<sup>th</sup> quarter (i.e. 15<sup>th</sup> May of succeeding year).

Therefore it is directed that the above said provisions should be followed strictly by each DDO to avoid any violations under the Income Tax Act, 1961 from the TDS returns to be filed in the current FY 2015-16 and onwards.

This issues with the approval of competent authority.



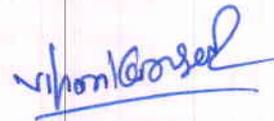
Accounts Officer/ Taxation  
PSTCL, Patiala.

Dated: -02/07/2015

Endst No: - 1488-1520/CFO/Taxation/11

Copy of the above is forwarded to the following for information please.

1. Chief Engineer/TS PSTCL, Patiala.
2. Chief Engineer/SLDC PSTCL, Patiala.
3. Chief Engineer/P&M PSTCL, Ludhiana.
4. Financial Advisor PSTCL, Patiala.
5. Company Secretary PSTCL, Patiala.
6. All Dy. CEs/SEs under PSTCL.
7. All Dy. CAOs/ Dy. FAs under PSTCL.
8. SE/IT, PSTCL, Patiala with a request to upload the circular on PSTCL website.
9. All AOs under PSTCL.



Accounts Officer/ Taxation  
PSTCL, Patiala.

CC:

Sr. PS to Director/F&C, PSTCL, Patiala for kind information of Director, please.